

Strata Secures A\$1.57 Million Placement to Advance Zelica Gold Project

Highlights

- Strata Minerals receives firm commitments for A\$1.57 million via equity placement at A\$0.02 per share
- Strong support from existing shareholders and sophisticated investors
- Funds to accelerate exploration, resource definition and other strategic initiatives at the Zelica Gold Project
- Phase 2 drill assays expected in the coming weeks

Strata Minerals Limited (ASX: **SMX** or “the **Company**”) is pleased to announce that it has received firm commitments to raise approximately A\$1.57 million (before costs) via the issue of 78,776,159 new fully paid ordinary shares (“New Shares”) at an offer price of A\$0.02 per share (“Placement”).

The Placement was supported by a range of sophisticated and professional investors and will be completed as a single tranche utilising the Company’s existing placement capacity under ASX Listing Rules 7.1 and 7.1A.

The capital raising positions Strata to accelerate advancement of its Zelica Gold Project in Western Australia, where recent drilling has demonstrated consistent shallow gold mineralisation across a growing strike extent and supports progression toward a maiden Mineral Resource Estimate.

Zelica represents a key asset within the Company’s portfolio, underpinned by a granted mining lease, shallow oxide gold mineralisation, and an expanding ~9.5km prospective corridor along a defined shear zone, providing a clear pathway from exploration toward potential development.

Funds raised under the Placement will be applied to advancing key activities at the Company’s Zelica Gold Project in Western Australia, including:

- Exploration & Drilling – Progression of follow-up drilling programs building on recent successful drilling results
- Resource Development – Advancement toward a maiden JORC Mineral Resource Estimate
- Project Development – Evaluation of development pathways supported by the granted mining lease
- Working Capital – General corporate purposes and other strategic initiatives

Managing Director Peter Woods commented:

“This Placement strengthens our funding position at a pivotal stage for the Zelica Gold Project, where recent drilling has demonstrated encouraging continuity of shallow gold mineralisation.

With a granted mining lease already in place and a growing mineralised footprint, Zelica provides a clear pathway toward resource definition and potential development.

This funding enables us to accelerate drilling and technical work programs as we progress toward a maiden Mineral Resource and continue to advance our understanding of the broader project area.”

Placement Details

The Placement will be completed as a single tranche utilising the Company’s existing placement capacity under ASX Listing Rules 7.1 and 7.1A.

Settlement of the Placement is expected on or around 1 May 2026, with New Shares to rank equally with existing fully paid ordinary shares on issue.

CPS Capital Group Pty Ltd acted as Lead Manager to the Placement and will receive fees in line with standard market terms.

Zelica Gold Project Background

The Zelica Gold Project is located in the highly prospective Yundamindra District of Western Australia, between the major gold mining centres of Leonora and Laverton. The project benefits from excellent infrastructure access and is located within ~50 km of multiple +1Moz gold deposits and several processing mills, supporting a potential low-capex development pathway.

Drilling has confirmed a ~1 km strike of shallow oxide gold mineralisation, which remains open at depth and along strike. Strata is actively advancing the project through infill and step-out drilling to expand the known high-grade system. The broader project area also presents significant upside, having seen minimal meaningful exploration for over a decade prior to Strata’s acquisition.

Importantly, Zelica is held under a granted Mining licence, positioning the Company to accelerate resource definition and assess potential near-term mining opportunities.

ENDS

Authorised for ASX release by the Board of the Company.

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ABOUT STRATA MINERALS LIMITED

Strata Minerals Limited is an Australian, ASX listed, exploration company with a strategic focus on acquiring, exploring and developing mineral projects in world class jurisdictions. The Company is advancing a portfolio of high-potential gold assets in western Australia, led by the Zelica, Penny South and Biranup Gold Projects.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.