

ASX ANNOUNCEMENT

23 April 2026

RESIGNATION OF DIRECTOR AND WAIVER OF UNPAID DIRECTORS' REMUNERATION

Sagalio Energy Limited (the Company) advises that Mr. Zhang Baoliang has resigned from his position as an Executive Director of the Company with effect from the date of this announcement.

Further, the Company is pleased to announce that Dr. Louis Yang Luwu and Mr. Zhang Baoliang have each irrevocably and unconditionally waived all their respective accrued but unpaid director's remuneration and entitlements owing by the Company, with no conditions attached.

Specifically:

Dr. Louis Yang Luwu has waived accrued but unpaid director's fees in the amount of US\$2,687,500; and

Mr. Zhang Baoliang has waived accrued but unpaid director's fees in the amount of US\$182,901.

These voluntary waivers reflect the strong support of the former Directors for the Company's ongoing operational stability, strategic restructuring and long-term growth objectives. The elimination of these accrued liabilities provides an immediate and meaningful improvement to the Company's balance sheet, significantly reduces the Company's outstanding payables and debt-related obligations, and eases pressure on the Company's working capital and overall financial position.

The Board expresses its sincere gratitude to Dr. Louis Yang Luwu and Mr. Zhang Baoliang for their valuable contributions to the Company during their tenure and for their ongoing support through these waivers.

The following is Mr. Zhang Baoliang's Appendix 3Z – Final Director's Interest Notices.

- END -

On behalf of the Board

CAO Yuqi

Executive Director & Chairman

Sagalio Energy Limited

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Saglio Energy Limited
ARBN	152 971 821

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Zhang Baoliang
Date of last notice	13 April 2017
Date that director ceased to be director	23 April 2026

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
N/A	N/A

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.