

Stakk Reports \$5.36m Receipts and Positive Net Cash Flows, Signalling Inflection in Revenue Conversion

- **\$5.36m gross receipts, up 272% QoQ**, reflecting conversion of contracted revenue into cash generation
- Results demonstrate **a solid growth trajectory on an annualised basis**
- **Positive net cash contribution of \$2.25m**, marking a material shift in operating performance from prior quarter outflows, and delivering a **closing cash balance of \$17.34m**
- **~A\$2.7m ARR in implementation**, expected to convert to billing over the next 120 days, supporting near-term growth

Sydney, Friday 24 April 2026, Stakk Ltd (ASX: SKK) ("Stakk" or "the Company"), a leading AI-native trust and decisioning infrastructure provider for regulated industries, is pleased to provide its quarterly activities report and Appendix 4C cash flow report for Q3FY26.

The Company generated gross receipts of \$5.36 million during the quarter, representing an increase of 272% compared to \$1.44 million reported in Q2FY26. The increase reflects continued growth in transaction volumes across the platform and the ongoing conversion of previously announced client wins into active, revenue-generating engagements.

Net cash for the quarter increased by \$2.25 million, compared to a net cash outflow of \$1.96 million in the prior quarter, demonstrating a material improvement in operating performance as revenue continues to scale.

Cash and cash equivalents at the end of the quarter were \$17.34 million, up from \$15.09 million at the end of Q2FY26, reinforcing the Company's strong liquidity position and capacity to support continued execution.

These results are derived from increasing annualised recurring revenue generated from net client additions over the past 12 months, consistent with disclosures previously made to the market. In addition, the Company has approximately A\$2.6 million in annualised recurring revenue that is contracted and currently in implementation, not yet contributing to monthly recurring revenue. This revenue is expected to commence billing progressively over the next 120 days as clients go live, noting that ongoing new client wins continue to add to this implementation pipeline.

Cash outflows for the quarter included \$1.07 million invested in research and development, \$2.19 million in operating costs, \$0.20 million in staff costs, and \$0.62 million in administration and corporate costs. The Company also received \$0.95 million in cash during the quarter in the form of a research and development tax incentive credit. The aggregate amount of payments to related parties and their associates included in Q3 Cash flows totalled ~\$145k (director fees and salaries on commercial terms).

The results for the quarter reflect a material step change in cash generation and provide an annualised run-rate that is consistent with shareholder expectations. They also validate both the Company's growth strategy and the underlying demand for its solutions across its target markets.

Executive Director, Andy Taylor, said:

"Nikhil and I, together with the rest of the Board of Directors, are proud to present the latest Appendix 4C. The results speak for themselves, and they validate the revenue generating capabilities of client wins announced to the market. The Company, and myself, remain steadfast focused on executing our growth strategies. We look forward to providing future updates as our success continues"

This announcement is approved by the board of directors.

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About Stakk

[Stakk](#) is a leading AI-native trust and decisioning infrastructure provider for regulated industries — an execution-layer digital infrastructure embedded within the control path of regulated systems across Australia and the United States.



Serving more than 215 banks, credit unions, neobanks, fintech platforms, and global enterprises, Stakk governs high-consequence digital interactions in real time, preventing invalid or fraudulent activity from entering institutional core systems.

The platform combines federated signal intelligence, contextual digital personas, real-time authentication, orchestration, and settlement within a closed-loop, SOC 2 Type II compliant environment purpose-built for regulated institutions.

For more information visit www.stakk.tech

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

STAKK LIMITED

ABN

41 108 042 593

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	5,366	7,673
1.2 Payments for		
(a) research and development	(1,069)	(3,145)
(b) product manufacturing and operating costs	(2,187)	(3,418)
(c) advertising and marketing	(2)	(90)
(d) leased assets		-
(e) staff costs	(218)	(305)
(f) administration and corporate costs	(622)	(1,471)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	27
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	985	985
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	2,253	256
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	(100)
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash from acquired subsidiary)	-	-
2.6	Net cash from / (used in) investing activities	-	(100)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)*	-	15,015
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	1,097
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,062)
3.5	Proceeds from borrowings	-	1,894
3.6	Repayment of borrowings	-	(87)
3.7	Transaction costs related to loans and borrowings	-	(37)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	16,820

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	15,091	375
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,253	256
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(100)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	16,820
4.5	Effect of movement in exchange rates on cash held	(9)	(16)
4.6	Cash and cash equivalents at end of period	17,335	17,335

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	17,335	15,091
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	17,335	15,091

6. Payments to related parties of the entity and their associates

- | | | Current quarter
\$A'000 |
|-----|---|------------------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 145 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

7.1 Loan facilities

7.2 Credit standby arrangements

7.3 Other (please specify)

7.4 **Total financing facilities**

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-
-	-

7.5 **Unused financing facilities available at quarter end**

-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8. Estimated cash available for future operating activities

\$A'000

8.1 Net cash from / (used in) operating activities (Item 1.9)

2,253

8.2 Cash and cash equivalents at quarter end (Item 4.6)

17,335

8.3 Unused finance facilities available at quarter end (Item 7.5)

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8.4 Total available funding (Item 8.2 + Item 8.3)

17,335

8.5 **Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**

N/A

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

24 April 2026

Date:

By the Board

Authorised by:
 (Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.