

24 April 2026

ASX Market Announcements Office
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000 Australia

Dear Sir/Madam

Conrad Asia Energy Ltd (ASX: CRD) - Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Conrad Asia Energy Ltd ARBN 656 246 678 (the “**Company**”) gives this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**Corporations Act**”), as modified by ASIC Class Order 14/827.

This is a cleansing notice relating to the issue of 500,000 Chess Depository Interests (“**CDIs**”) over fully paid ordinary shares in the capital of the Company in accordance with the Settlement Agreement announced on 10 April 2025 and issued under Listing Rule 7.1 capacity. The CDIs were issued on 24 April 2026 in accordance with an Appendix 2A of that date.

The Corporations Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or section 708A of the Corporations Act. Through the release of this notice by the Company (“**Notice**”), a sale of the CDIs noted above will fall within the exemption in section 708A(5) of the Corporations Act and they will be able to be traded immediately.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice that:

- (a) the CDIs were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this Notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this Notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this Notice, there is no information that is ‘excluded information’ within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this Notice.

This Notice has been authorised for provision to the ASX by the Company's Board of Directors.

Lachlan Morley, for and on behalf of the Board of Directors of Conrad Asia Energy Ltd