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# Quarterly Report

## For period ended 31 March, 2026

The Board of Gullewa Limited is pleased to provide the following update on its activities during the quarter ended 31 March 2026.

### Hunter Valley Solutions Pty Ltd (Gullewa Limited 98.4%)

#### Property

Work has commenced in January for the construction of 13 lots. The selling process will commence in the next quarter.

### Central Iron Ore Limited (Gullewa Limited 66%)

#### South Darlot Gold Project

The Geotechnical drilling on British King was completed last quarter and the report was finalised in April.

ML37/30 which contains approximately 65% of the British King deposit expires on 2 July 2026. We have applied for a second extension of 21 years. This application was lodged on 24 March 2026. The application included eight various technical reports.

### Royalty – Vault Minerals Limited 1%

The royalty payment of \$607,514.21 from the December 2025 quarter sales was received this quarter.

### Other

The Company is currently considering other projects and project areas to add to its existing portfolio.

### Corporate

#### Central Iron Ore Rights Issue

The Company participated in the rights issue by subscribing AUD\$1,788,009 at CAD\$0.072 per share to acquire 23,143,594 shares.

The company now holds 46,280,708 shares in Central Iron Ore.

### Contacts

For further information please contact:

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24 April, 2026

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