

Exploration Update

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to provide an update on progress at both its Las Opeñas gold project in San Juan province, Argentina and on pending assay results from its Tansey gold project in Queensland, Australia.

Las Opeñas

Drilling remains on-track to commence in the next week at NewPeak's 100%-owned exploration permits at Las Opeñas project in San Juan Province, Argentina. An accommodation camp and core processing facilities have been established at the local village of Malimán de Abajo, a local water supply for the diamond drill has been secured and the engaged driller, Ecominera, is preparing to mobilise imminently, with equipment expected to arrive on site from Saturday (local time) onwards.



Figure 1: Las Opeñas camp established at Malimán de Abajo, San Juan Province, Argentina

Tansey

The majority of the total 1,179m of diamond drill core has now been prepared for chemical analysis and transported to ALS Brisbane's Stafford laboratory. Preparation of drill core for chemical analysis took longer than estimated and, as a result, the expected receipt of assay results has been delayed with assay results now expected to be received mid-to-late May.

Authorised for release by the Board.

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