VINTAGE ENERGY

# ASX Release

**24 April 2026**

## Completion of Entitlement Offer

- **$1.35 million raised by completed Entitlement Offer**
- **Valid applications under the Top-Up Facility to be honoured in full**
- **New Shares under Entitlement Offer to be issued 24 April 2026, trade on 27 April 2026**
- **Shortfall Offer now open for remaining Offer shares, on same terms as Entitlement Offer**

Vintage Energy Ltd (ASX: VEN, "Vintage") announces completion of the Entitlement Offer which was announced on 17 March 2026 and closed on 17 April 2026.

Valid applications from eligible shareholders for 337,135,604 shares were received and accepted (inclusive of applications under the Top-Up Facility and 30,373,490 shares for Vintage director subscriptions under the Top-Up Facility which are subject to approval by a general meeting of shareholders), raising approximately $1.35 million before costs.

Eligible shareholders who applied for shares under the Top-Up Facility can expect to receive the full quantum of their valid applications.

Accordingly, a total of 306,762,114 New Shares, ranking equally with existing shares, will be issued today and be available for trading from Monday, 27 April 2026. Issue of the 30,373,490 shares requiring shareholder approval is contingent on the vote at an extraordinary general meeting, which is expected to be convened in the current quarter.

Consistent with the terms of the Entitlement Offer, each New Share issued will have two free non-tradeable, unquoted Options attached. Accordingly, 613,524,228 Options will be issued to accepted participants in the Entitlement Offer, and an additional 60,746,980 Options will be issued contingent on the aforementioned shareholder approval for Vintage directors' Top-Up Facility subscriptions. The Options have an expiry date of 24 April 2028 and exercise price of 0.5 cents.

The Entitlement Offer was not fully subscribed and, as outlined in the Prospectus lodged 20 March 2026, New Shares totalling 184,592,387 will be available under the Shortfall Offer, with 2 free-carried options for each New Share. The Shortfall Offer will remain open for up to three months from 17 April 2026 with Shares offered at a price of no less than the Entitlement Offer issue price of 0.4 cents.

The Entitlement Offer raised a total of $1,348,543 million at 17 April 2026, inclusive of $121,494 for subscriptions requiring shareholder approval.

Vintage Energy Managing Director Neil Gibbins thanked participating shareholders, "Vintage acknowledges and appreciates the support demonstrated by participating shareholders. The funds raised will support ongoing operations, including the installation of a cash-saving permanent connection for the Odin gas field. We are continuing to work towards drilling new wells to lift production and leverage the funding grant recently announced by the South Australian government."

This release has been authorised on behalf of Vintage Energy Ltd by Mr. Neil Gibbins, Managing Director.

**For information:**

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