

23 April 2026

Sandon Capital Investments Limited Placement

ASX ANNOUNCEMENT

Sandon Capital Investments Limited (ASX:SNC) ("**SNC**" or the "**Company**") is pleased to announce that it has received binding commitments to subscribe for 3,504,099 fully paid ordinary shares in the Company ("**Placement Shares**"). The placement will be an institutional placement to sophisticated investors.

The issue price of the Placement Shares will be A\$0.7625 per fully paid ordinary share ("**Placement Price**").

The Placement Price is equal to the issue price for new shares under the share purchase plan announced by the Company on 9 April 2026 ("**SPP**"), and for the Company's Dividend Reinvestment Plan in respect of the April dividend announced on 2 April 2026.

Placement Shares are expected to be issued at the same time as the shares under the SPP and will rank equally in all respects with the Company's existing ordinary shares.

This announcement has been authorised for release by the Board of the Company.

Contact

If you have any questions regarding SNC or its investments, please call Gabriel Radzynski on 0408 936 357. If you have any questions regarding your shareholding, please contact MUFG Market Services, whose details appear below.

Further information:

Gabriel Radzynski

Tel: 02 8014 1188

Mob: 0408 936 357

Website: www.sandoncapital.com.au

Share registry:

MUFG Corporate Markets

Tel: 1300 554 474 (toll free within Australia)

Email: support@cm.mpms.mufg.com

Fax: +61 2 9287 0303

Postal Address:

Locked Bag A14, Sydney South NSW 1235