QUARTERLY ACTIVITIES REPORT

For the period ended 31 March 2026

The Board of Locksley Resources Limited (ASX: LKY, OTCQX: LKYRF, FSE: X5L) ("Locksley" or "the Company"), presents the Quarterly Activities Report for the period ended 31 March 2026. The quarter saw the commencement of diamond drilling at the Desert Antimony Mine, the production of 99.5% purity antimony trioxide at bench scale, and acceptance into the U.S. Department of Energy's Critical Materials Innovation Hub. Each represents meaningful progress in advancing Locksley's mine-to-market strategy for domestic U.S. antimony and rare earth supply.

HIGHLIGHTS

Exploration

- High-grade batch sampling program at the Desert Antimony Mine (DAM) returned exceptional results up to 26.1% Sb, with a weighted average of 18.7% Sb across 287 kg of material, supporting flotation optimisation and early concept of Phase 1 pilot facility design.
- Geological mapping at Mojave tenements identified a new 10–15 metre wide North-South exploration target, and delineated previously unrecognised DAM-style shear zones south of the Hendricks Prospect.
- Maiden diamond drilling commenced at the Desert Antimony Mine (DAM), targeting extensions of known high-grade stibnite mineralisation below the historic workings.
- High-grade surface grab sampling at DAM indicates continuity of mineralisation above and along strike of the historic underground workings, with a peak of 16.90% Sb.
- High-grade polymetallic silver corridor identified at the Mojave Project's North Block, with rock chip sampling returning up to 409 g/t Ag plus associated Cu, Pb and Zn mineralisation, confirming a ~3 km mineralised trend.
- Maiden diamond drilling commenced at the El Campo Rare Earth Element (REE) Prospect (subsequent event).

Processing & Technology

- Metallurgical program with Hazen Research Inc. confirmed production of metallic antimony exceeding 99% purity via XRD analysis, approaching defence-grade specifications, alongside an MOU for toll processing of high-grade stibnite from DAM.
- 99.5% purity antimony trioxide successfully produced from Desert Antimony Mine feedstock, a critical milestone in demonstrating a 100% U.S.-based mine-to-market refining pathway.

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- Rice University DeepSolv™ program advanced with strong antimony extraction from DAM feedstocks and expanded research into antimony-based composite anodes, Ni-Sb electrodeposition, and flame-retardant electrolyte additives.

Corporate

- Acceptance as an Affiliate Member of the Critical Materials Innovation Hub (CMI), a U.S. Department of Energy Innovation Hub.
- Board refreshed with Mr Pat Burke's resignation as Chairman and Director, and appointment of Mr Bevan Tarratt as Non-Executive Chairman.

Kerrie Matthews, Locksley Managing Director & CEO, commented:

"The March quarter was a defining period for Locksley, with our exploration and metallurgical programs advancing in lockstep. Turning the drill rig at DAM for the first time is a milestone we have worked hard to reach, and structural insights and surface assay results increasing our geological understanding of this system. Producing 99.5% purity antimony trioxide from Mojave feedstock and our acceptance into the U.S. Department of Energy's Critical Materials Innovation Hub further validate our integrated mine-to-market strategy. We look forward to reporting assay results from our drilling programs as they are received."

Mojave Critical Minerals Antimony and Rare Earths Project - California, USA

The Mojave Project delivered a landmark quarter of execution, with maiden diamond drilling underway at both the Desert Antimony Mine and the El Campo REE Prospect. In addition, high-grade surface rock chip results from the DAM project correlate with the underground mineralisation, whilst structural mapping continues to build on the geological knowledge and target inventory across the North Block.

The project's strategic proximity to MP Materials' Mountain Pass, the only active rare earth elements (REE) producer in the U.S., continues to reinforce its geological continuity and the potential scale of both its antimony and REE systems as systematic drill testing continues.

KEY EXPLORATION ACTIVITIES

Desert Antimony Mine

Batch Sampling Program

Locksley completed a batch sampling program at the DAM underground workings, collecting 287 kg of material targeting specific mineralised vein material for metallurgical testwork and pilot processing facility design. Assay results exceeded expectations, delivering exceptional high-grade antimony values that demonstrate the primary, high-grade nature of the DAM deposit.

Three batches of samples were collected targeting a range of mineralisation grades. Batch 1, targeting stibnite-rich material, returned a weighted average of 25.7% Sb (peak 26.1% Sb), with Batch 2 returning 21.3% Sb and Batch 3, comprising lower-grade material included to provide a representative range for metallurgical testwork, returning 11.4% Sb. The total weighted average across all 287 kg was 18.7% Sb, a result that compares favourably to the majority of global antimony

resources, which are predominantly polymetallic systems where antimony occurs as a lower-grade by-product.

The high-grade nature of the DAM mineralisation is expected to offer operational advantages for the planned pilot processing facility, including, potentially lower energy consumption. The 287 kg of material will be used to optimise the flotation process flowsheet in support of pilot plant engineering design.

Commencement of Maiden Diamond Drilling

Locksley commenced its maiden diamond drilling program at the Desert Antimony Mine, a defining operational milestone for the Company. The drilling rig was mobilised onsite and turned at DAM following the completion of site establishment works, including earthworks, drill pad construction, and detailed surface exposure mapping of the primary stibnite veins.

The drilling program targets extensions of the known high-grade stibnite mineralisation below and along strike of the historic underground workings. Program objectives include testing depth and strike extensions of the mineralised system, validating geological and structural interpretations from underground mapping and 3D modelling, and obtaining core for metallurgical and processing testwork aligned with Rice University and DOE Critical Materials Innovation Hub programs. Assay results from the drilling program are pending and will be reported as received and validated.

Surface Assays Confirm High-Grade Continuity

Concurrent with drilling commencement, high-grade antimony assay results were received from surface exposure grab sampling conducted during access track earthworks preparation. Four grab samples collected from mineralised vein material exposed in surface bedrock returned consistently high grades, confirming the strike and continuity of the stibnite vein system above the historic mine levels:

- TR01: 13.82% Sb
- TR02: 16.90% Sb (peak result)
- TR04: 11.48% Sb
- TR05: 11.54% Sb

These surface results closely align with, and reinforce, the high-grade batch sampling previously reported from the underground workings, which returned weighted averages up to 25.7% Sb. The results validate the interpretation that the stibnite vein lodes extend above and along strike to the north of the historic mine levels. The precise location of these high-grade surface expressions enabled optimisation of diamond drill hole planning for the current program.

Underground Mapping — Beefeater Shear and Structural Insights

Locksley completed a comprehensive Stage III technical review of the DAM Northern Block incorporating detailed underground structural mapping and regional surface mapping. This work has materially enhanced Locksley's understanding of the system and the broader exploration potential of the Mojave claims.

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The most significant outcome was the identification of the Beefeater Shear, a major North-South striking shear zone corridor mapped at widths of up to 10–15 metres, centrally positioned between the DAM deposit to the west and the Hendricks Prospect to the east.

The Beefeater Shear exhibits intense goethite alteration consistent with weathered primary antimony-rich sulphide mineralisation. Preliminary Technical observations indicate it may share the same structural timing and kinematic history as the DAM mineralised vein system, suggesting the antimony mineralised system may be hosted across multiple structures of similar timing and evolution rather than in a single isolated vein. Rock chip and soil sampling along the Beefeater Shear is planned to assess its potential prospectivity for subsequent drill testing.

Detailed mapping of the DAM underground workings confirmed the geometry of the stibnite veins and the presence of a series of younger, discrete East-West striking shears that crosscut and displace the primary North-South mineralised veins. Understanding the displacement of these structures now allows Locksley to target faulted extensions of the high-grade lodes with greater confidence.

El Campo REE Prospect

Commencement of Maiden Diamond Drilling (subsequent event)

Diamond drilling commenced at the El Campo Rare Earth Element (REE) Prospect in April 2026, marking an important milestone in advancing the broader rare earth potential of the Mojave Project. The maiden program comprises four initial diamond drill holes designed to test interpreted sheared carbonatite-hosted REE mineralisation along approximately 900 metres of strike.

El Campo is strategically located approximately 4 miles southeast of MP Materials' Mountain Pass REE Mine, one of the world's most significant rare earth operations, and placing the prospect within an established mineral province with excellent access to existing infrastructure.

Previous surface sampling at El Campo returned results of up to 12.1% TREO, underpinning confidence in the potential for high-grade REE mineralisation at depth. The program will test depth and lateral continuity of REE mineralisation, validate geological and structural interpretations from mapping and sampling, obtain core samples for geological analysis and future metallurgical testwork, and support the development of a 3D geological model.

Drilling is expected to take approximately three weeks, with initial assay results anticipated within 4-6 weeks after. Locksley regard these results as a key near-term catalyst for the Mojave project.

Polymetallic Silver Corridor — North Block

Rock chip sampling programs completed in the quarter confirmed the presence of approximately 3 km northwest-to-southeast oriented mineralised corridor within the Mojave Project's North Block. Results confirmed high-grade silver mineralisation approximately 3 km from the initial discovery, with a peak result of 409 g/t Ag, alongside significant base metal mineralisation including up to 4.2% Cu, 1.5% Pb, and 1.5% Zn, highlighting the polymetallic character of the system.

Twelve rock chip samples exceeded 30 g/t Ag across the ~3 km corridor. Quartz with gossanous selvages and boxwork textures indicate weathered sulphide-rich polymetallic veins with potential

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for fresh sulphides at depth. Follow-up work includes systematic mapping, petrology, geochemistry, and drill targeting along the NW-SE corridor.

PROCESSING & TECHNOLOGY DEVELOPMENT

Metallurgical Optimisation Program

The metallurgical optimisation program with Hazen Research Inc. delivered key milestones during the quarter. Bench-scale campaigns using Desert Antimony Mine material confirmed production of metallic antimony exceeding 99% purity (via XRD with Rietveld refinement), approaching defence-grade specifications.

This builds on the previous quarter's 100% American-made antimony ingot and validates a sovereign U.S. value chain. An MOU was formalised with Hazen for toll processing of high-grade stibnite from DAM, offering a low-capital pathway to early production while longer-term studies advance.

99.5% Purity Antimony Trioxide Achievement

A significant metallurgical milestone was achieved with the successful bench-scale production of 99.5% purity antimony trioxide from Desert Antimony Mine feedstock, confirmed by XRD analysis.

This validates the potential for high-value, 100% American-made antimony products from the Mojave Project. Antimony trioxide is a critical input for defence technologies, including munitions primers, military electronics, and flame-retardant systems. Achieving ⩾99.5% purity meets a key threshold for specialised markets and qualification with defence and strategic supply chain participants.

The result is preliminary, with further ICP analysis and larger-scale testing required. It represents an important step in the Company's mine-to-market strategy and runs in parallel with the DeepSolv™ program, providing dual processing routes to de-risk production.

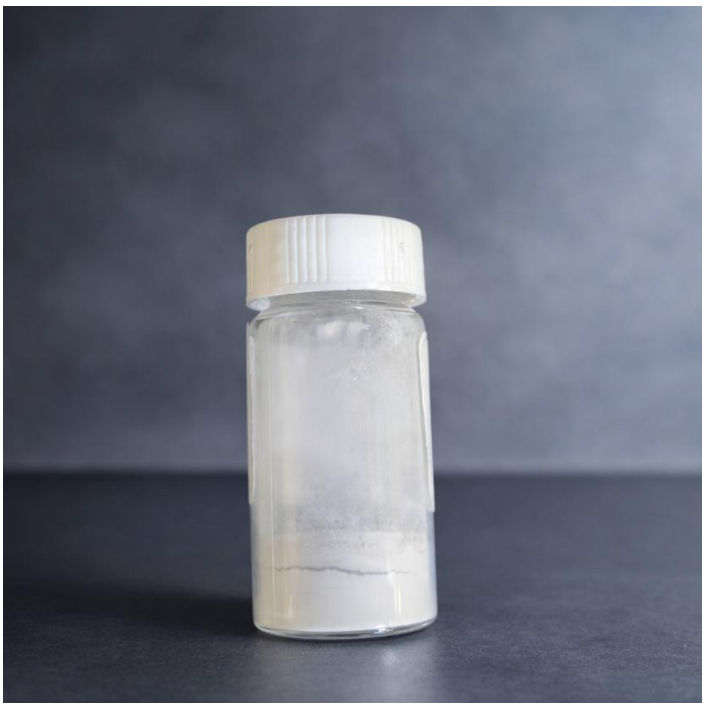

Figure 1: Photo of interim pure antimony trioxide sample

Rice University DeepSolv™ Research Program

Locksley's sponsored research program with Rice University continued to advance on multiple fronts. Laboratory optimisation of the Deep Eutectic Solvent (DES) system showed strong antimony extraction from Desert Antimony Mine feedstocks, with both concentrate upgrading and direct ore processing pathways progressing. Results indicate potential to process antimony material without conventional flotation, enabling simpler flowsheets and reduced complexity.

The research scope was expanded to downstream antimony products for industrial and advanced technology markets.

Key progress included development of antimony-based composite anode materials (preliminary Sb_2S_3/graphite composites with up to 20% loading and initial full-cell tests), direct Ni-Sb electrodeposition for high-performance anodes in AI energy infrastructure and robotics, and antimony chloride ($SbCl_5$) as an electrolyte additive showing improved flame-retardant performance in lithium-ion batteries.

This integrated platform spans ore processing to advanced energy materials, positioning Locksley as a potential technology enabler across the full antimony value chain.

Next Steps

As Locksley entered the June 2026 quarter, initial assay results from the El Campo REE Prospect represent a near-term catalyst, with drilling designed to deliver the first systematic subsurface data on one of California's most strategically located rare earth targets.

Assay results from the Desert Antimony Mine drilling program are pending and will be reported as received.

In parallel, the Company will advance metallurgical optimisation toward confirmed >99% purity antimony trioxide production, progress the Antimony Trisulphide qualification program for U.S. defence applications, and continue engagement with strategic partners and government supply chain participants. Planning for the Phase 1 Pilot Processing Facility design and construct tender will also advance during the period.

CORPORATE & CAPITAL MARKETS

Board Changes

Mr Pat Burke resigned as Chairman and Director of the Company effective 10 February 2026. The Board thanks Mr Burke for his contribution and service during his tenure. Mr Bevan Tarratt was appointed to the Board and assumed the role of Non-Executive Chairman.

U.S Government Funding and Strategic Engagements

In February 2026, was accepted as an Affiliate Member of the Critical Materials Innovation Hub (CMI), a U.S. Department of Energy Innovation Hub led by the Ames Laboratory, following a seven-month verification process.

CMI membership positions Locksley within the U.S. critical minerals innovation ecosystem, opening direct pathways to DOE-funded R&D and collaboration with premier national laboratories including Oak Ridge and Lawrence Livermore. Initial focus areas include advancing rare earth separation technologies and exploring novel antimony oxide applications, with the Company to

contribute mineralised samples to broader DOE-aligned research efforts complementing its existing programs with Columbia University and Rice University. The Board regards this as a key strategic advancement in strengthening Locksley's U.S. footprint and downstream innovation roadmap.

Investor Webinars

Managing Director & CEO, Ms Kerrie Matthews hosted a live investor webinar on Wednesday 25 February 2026 at 1:00pm AEDT / 10:00am AWST to outline the commencement of maiden diamond drilling at the Desert Antimony Mine and the Company's progress advancing its mine-to-market strategy at the Mojave Project.

Ms Matthews also participated in the NWR Communications Critical Minerals Virtual Webinar during the quarter, presenting Locksley's strategic positioning as a domestic U.S. antimony and rare earth critical minerals developer.

Financial Position

Following the exploration activities, Locksley had a cash position of approximately $16.71 million at the end of the March Quarter. Related party payments for the Quarter are as outlined in the Appendix 5B at section 6.1, a total of $454k which includes the directors' fees and statutory superannuation paid to directors.

Other ASX Requirements ASX Listing Rule

5.3.1: Exploration and Evaluation expenditure during the Quarter was $2.1M focused the Mojave Project.

This announcement has been authorised for release by the Board of Directors of Locksley Resources.

For further information, please contact:

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March 2026 QUARTER ASX ANNOUNCEMENTS

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following relevant announcements lodged with the ASX prior, during, and after the review period:

1. *LKY ASX Announcement: Locksley Identifies High-Grade Mineralised Silver Corridor at the Mojave Project, dated 6 January 2026*
2. *LKY ASX Announcement: High-Grade Antimony Results from Batch Sampling Program at the Mojave Project, dated 3 February 2026*
3. *LKY ASX Announcement: Underground Mapping Reveals Major New Target Boosting Mojave High-Grade Potential, dated 9 February 2026*
4. *LKY ASX Announcement: Acceptance into U.S. Department of Energy's Critical Materials Innovation Hub, dated 11 February 2026*
5. *LKY ASX Announcement: Locksley Advances U.S. Antimony Metallurgical Program, dated 16 February 2026*
6. *LKY ASX Announcement: Locksley Commences Diamond Drilling at Desert Antimony Mine, dated 23 February 2026*
7. *LKY ASX Announcement: High-Grade Antimony Assays Confirm Surface Continuity at Desert Antimony Mine, dated 3 March 2026*
8. *LKY ASX Announcement: Locksley Achieves 99.5% Purity Antimony Trioxide, Advancing U.S. Supply Chain Capability, dated 13 March 2026*
9. *LKY ASX Announcement: Locksley Advances Toward Production of High Purity Antimony Concentrate and Next-Generation Materials, dated 30 March 2026*
10. *LKY ASX Announcement: Diamond Drilling Commences at El Campo REE Prospect, Mojave Project, California, dated 9 April 2026*

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ABOUT LOCKSLEY RESOURCES LIMITED

Locksley Resources Limited is focused on critical minerals in the United States of America. The Company is actively advancing the Mojave Project in California, targeting rare earth elements (REEs) and antimony. Locksley is executing a mine-to-market strategy for antimony, aimed at re-establishing domestic supply chains for critical materials, underpinned by strategic downstream technology partnerships with leading U.S. research institutions and industry partners. This integrated approach combines resource development with innovative processing and separation technologies, positioning Locksley to play a key role in advancing U.S. critical minerals independence.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Locksley Resources planned activities and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Locksley Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Cautionary Statement

This announcement may contain visual exploration results in respect of the Mojave Project. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Competent Persons Statement

Information in this release that relates to exploration targets, exploration results, mineral resources or ore reserves is based on information compiled by by Ian Stockton, a Competent Person who is a Fellow of the Australian Institute of Geosciences (FAIG), Registered Professional Geologist (RPGEO) (member number 10214) and a Member of AusIMM (Member #112426). He has sufficient experience that is relevant to varying mineralisation styles and deposits under consideration and to the activity being undertaken to qualify as a 'Competent Person' as defined under the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stockton consents to the inclusion of the matters based on his information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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LIST OF TENEMENTS AS AT 31 MARCH 2026

Country	State	Project Name	Tenement/ Claim Name	EL Number	Grant Date	Expiry Date	Group	Units/Claims	Ownership
Australia	NSW	Tottenham Project	Tottenham	EL6592	29/06/2006	29/06/2026	GROUP 1	50	100%
	NSW	Tottenham Project	Tottenham North	EL6656	27/10/2006	27/10/2026	GROUP 1	10	100%
	NSW	Tottenham Project	Collerina	EL8384	28/07/2015	28/07/2026	GROUP 1	12	100%
	NSW	Tottenham Project	Bulbodney Creek	EL9307	16/10/2021	16/10/2027	GROUP 1	90	100%
USA	CA	Mojave Project	North Block North-East Block El Campo Lease					491	100%

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
LOCKSLEY RESOURCES LIMITED	
ABN	**Quarter ended ("current quarter")**
48 629 672 144	31 MARCH 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(2,106)	(5,456)
	(b) development		
	(c) production		
	(d) staff costs	(2251)	(455)
	(e) administration and corporate costs	(808)	(2,395)
1.3	Dividends received (see note 3)		
1.4	Interest received	-	31
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	-	
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(3,139)**	**(8,275)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	-	(191)
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**-**	**(191)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	385	22,739
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	2,038
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,832)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**385**	**22,945**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,467	2,258
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,139)	(8,275)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(191)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	385	22,945

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	(24)
4.6	**Cash and cash equivalents at end of period**	**16,713**	**16,713**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,703	1,207
5.2	Call deposits	15,010	18,260
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**16,713**	**19,467**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	454
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,139)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,139)
8.4	Cash and cash equivalents at quarter end (item 4.6)	16,713
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	16,713
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**5.33**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 22 April 2026

Authorised by: the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.