



Webinar Update

EUROPEAN FOCUSED

ENERGY

PRODUCER & EXPLORER

Welchau and Shallow Gas Activities

23 April 2026 at 3.00 AWST

Vienna Basin work over operations

ASX:ADX

ADX ENERGY SHAREHOLDER WEBINAR

Webinar Agenda

- A brief corporate update and strategic outlook
- ADX's positioning in the evolving European gas market
- A summary of the results of the recent Welchau-1 well testing program and the ongoing technical definition of the discovery
- HOCH-1 prospect and the broader shallow gas play in Upper Austria
- Questions

Presenters

- Ian Tchacos - Executive Chairman
- Dr Paolo Pace - Independent Consultant
- Paul Fink - Chief Executive

DISCLAIMER (CAUTIONARY STATEMENT)

IMPORTANT NOTICE:

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Pursuant to the requirements of the ASX Listing Rule 5.41 and 5.43 the technical and Prospective Resources information relating to Austria and Italy contained in this presentation has been reviewed by Paul Fink as part of the due diligence process on behalf of ADX. Mr. Fink is Technical Director of ADX Energy Ltd is a qualified geophysicist with 30 years of technical, commercial and management experience in exploration for, appraisal and development of oil and gas resources. Mr. Fink is a member of the EAGE (European Association of Geoscientists & Engineers) and FIDIC (Federation of Consulting Engineers). ADX confirms that it is not aware of any new information or data that may materially affect the information included in the relevant market announcements for reserves or resources and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Independent audit of developed reserves have been completed for ADX’ Zistersdorf and Gaiselberg fields (“Fields”) in the Vienna basin and Anshof in Upper Austria (Austria) by RISC Advisory Pty Ltd (“RISC”). RISC conducted an independent audit of ADX’ Fields evaluations, including production forecasts, cost estimates and project economics. Production from existing wells is classified as Developed Producing. Production from planned recompletion of existing wells to new intervals is classified as Developed Non-Producing. RISC is an independent advisory firm offering the highest level of technical and commercial advice to a broad range of clients in the energy industries worldwide. RISC has offices in London, Perth, Brisbane and South-East Asia and has completed assignments in more than 90 countries for over 500 clients and has grown to become an international energy advisor of choice.

PRMS RESERVES CLASSIFICATIONS USED IN THIS PRESENTATION:

Developed Reserves are quantities expected to be recovered from existing wells and facilities.
Developed Producing Reserves are expected to be recovered from completion intervals that are open and producing at the time of the estimate.
Developed Non-Producing Reserves include shut-in and behind-pipe reserves with minor costs to access.
Undeveloped Reserves are quantities expected to be recovered through future significant investments.

A. **Proved Reserves (1P)** are those quantities of Petroleum that by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be commercially recoverable from known reservoirs and under defined technical and commercial conditions. If deterministic methods are used, the term “reasonable certainty” is intended to express a high degree of confidence that the quantities will be recovered. If probabilistic methods are used, there should be at least a 90% probability that the quantities actually recovered will be equal or exceed the estimate.

B. **Probable Reserves** are those additional Reserves which analysis of geoscience and engineering data indicate are less likely to be recovered than Possible Reserves. It is equally likely that actual remaining quantities recovered will be greater than or less than the sum of the estimated Proved plus Probable Reserves (2P). In this context, when probabilistic methods are used, there should be at least a 50% probability that the actual quantities recovered will equal or exceed the 2P estimate.

C. **Possible Reserves** are those additional Reserves that analysis of geoscience and engineering data suggest are less likely to be recoverable than Probable Reserves. The total quantities ultimately recovered from the project have a low probability to exceed the sum of Proved plus Probable plus Possible (3P) Reserves, which is equivalent to the high-estimate scenario. When probabilistic methods are used, there should be at least a 10% probability that the actual quantities recovered will equal or exceed the 3P estimate. Possible Reserves that are located outside the 2P area (not upside quantities to the 2P scenario) may exist only when the commercial and technical maturity criteria have been met (that incorporate the Possible development scope). Standalone Possible Reserves must reference a commercial 2P project.

PROSPECTIVE RESOURCE CLASSIFICATIONS USED IN THIS PRESENTATION:

Prospective Resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further explorations appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

P(90) Estimate or Low Estimate: means at least a 90% probability that the quantities actually recovered will equal or exceed the estimate.

P(50) Estimate or Best Estimate: means At least a 50% probability that the quantities actually recovered will equal or exceed the estimate.


P(10) Estimate or High Estimate: means At least a 10% probability that the quantities actually recovered will equal or exceed the estimate.

OIL AND GAS CONVERSIONS


BOE means barrels of oil equivalent. Bcfe means billion of cubic feet of gas equivalent. Gas to oil conversion used in this presentation: 6 Mcf of gas = 1 barrel of oil. Mcf means thousand cubic feet of gas

COMPANY OVERVIEW


STABLE PRODUCTION • LOW-RISK CASH FLOW GROWTH • HIGH-IMPACT EXPLORATION PORTFOLIO




Austrian Current Production
210 BOEPD ¹



Austrian 2(P) Reserves
1.47 MMBOE ²
Vienna Basin Fields and Anshof field




Austrian Exploration Portfolio
701 BCF Gas & 68 MMBBL Oil ³



Sicily Channel Gas Permit
619 BCF Gas ⁴

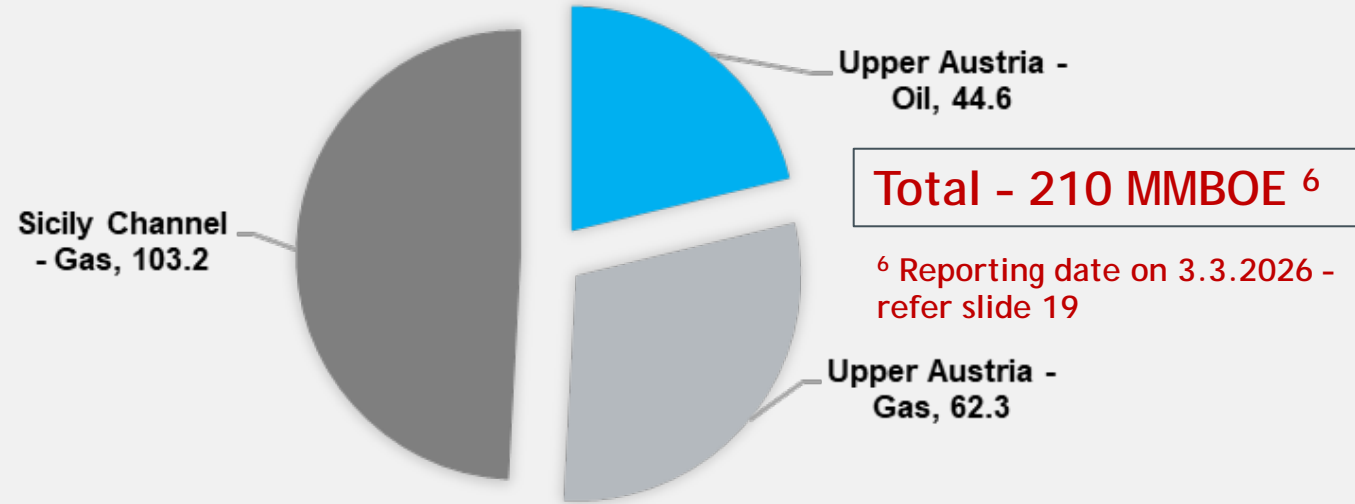


Operating Capability
Generate, Explore & Develop



Multiple Farmouts
Accelerate programs & reduce risk

EXPLORATION PORTFOLIO RESOURCES NET MMBOE - P(MEAN)



Investment Focus

- ✓ High value hydrocarbons - Brent & CGH gas price ⁵
- ✓ Excellent access to infrastructure
- ✓ Seismic and well data availability
- ✓ Rapid licencing in pro development Tier 1 jurisdictions

CAUTIONARY STATEMENT:

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¹ March 2026 average Austrian net production, ² Unaudited Reserves at 31 December 2025 ³ Prospective Resources reporting date update 3.3.2026 (refer slide 19).

⁴ Prospective Resources reporting date update 2.12.2025 ⁵ Central European Gas Hub

FINANCIAL SUMMARY, CORPORATE OVERVIEW AND VALUE PROPOSITION

Capital Structure

Ticker	ASX: ADX FRA: GHU
Share Price (at 20 April 2026)	A\$0.032
Number of shares	894m
Number of options	157m
Market capitalisation	A\$28.6M
Cash (unrestricted) at 31 December 2025	A\$4.8M
Debt	A\$0.8M
Enterprise value	A\$24.6M
Number of shareholders	2,114

Corporate Overview

- ASX listed oil & gas exploration and production company with European focus
- Board comprised of international experienced energy specialists
- Corporate HQ in Perth, Australia and European operating office in Vienna & Austria

Strategic Value Proposition

“A combination of production, appraisal, low risk exploration and high impact exploration”

1

Existing production and near-term low risk exploration (Upper Austria)



Maintain production and develop cash flow base with low risk, quick to develop gas, oil appraisal and exploration near to infrastructure

2

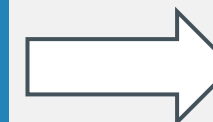
High Impact Oil and Gas Resource (Welchau)



Exceptional Resource Leverage for proven oil and gas play at high equity in onshore location close to pipeline infrastructure

3

High Impact Gas Resource (Sicily Channel)



Exceptional Resource Leverage for proven gas play at high equity in shallow offshore location close to pipeline infrastructure

RECENT ACTIVITIES - TESTING, DRILLING & PORTFOLIO DEVELOPMENT

Austrian Production and Low Risk Shallow Gas

Vienna Basin
Production
Work overs

Permit three
Shallow Gas
Wells

Spud HOCH-1
Well
8.0 BCF^{1,2}

Mature more
Shallow gas
targets

Welchau Testing and Resource Definition

Light Oil flow
from Welchau
Testing

Updip Oil
Mapped
18 MMBBL^{1,2}

Down dip gas
potential
387 BCF^{1,2}

Preparations
to deepen
well for gas

Sicily Channel Data Acquisition and Resource Definition

Reviewed
seismic and
well data

Purchase
further
seismic

Reassess Gas
Resource
619 BCF³

Prepare for
Independent
Review



Oil recovered from Welchau during testing



Rig up at the HOCH-1 drilling location

¹ Refer to Cautionary Statement on slide 4 of presentation

² P(MEAN) Prospective Resources - reporting date on 3.3.2026 - refer slide 19

³ P(MEAN) Prospective Resources - reporting date on 2.12.2025 - refer slide 19

PLANNED ACTIVITIES

Upper Austria Shallow Gas Program

- ✓ Drill and evaluate the HOCH-1 well
- ✓ Complete and test HOCH-1 if successful
- ✓ Well planning and site preparation for GOLD and SCHOEN gas wells
- ✓ Ongoing shallow gas prospect maturation and permitting

Austria Oil Development and Exploration

- ✓ Planning Vienna Basin Field behind pipe perforation and infill drilling
- ✓ Plan and permit Anshof nearfield oil appraisal and exploration
- ✓ Update prospect inventory and commence farmout program

High Impact Gas Projects

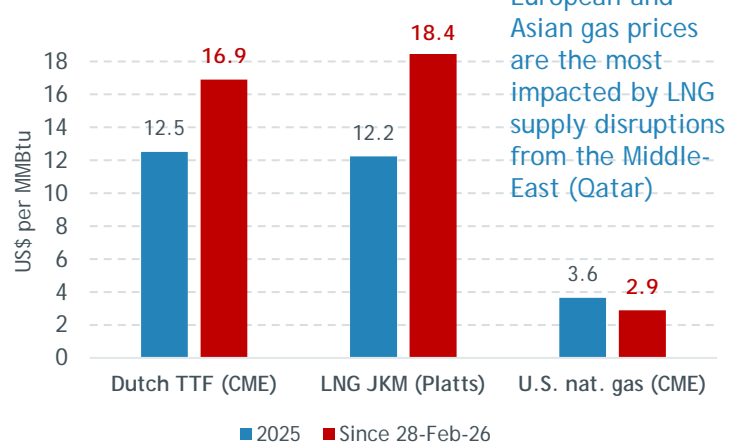
- ✓ Plan and Permit the deepening of the Welchau-1 well
- ✓ Finalise acquisition of Sicily Channel seismic and commission Independent Review
- ✓ Review potential extension of Sicily Channel permit



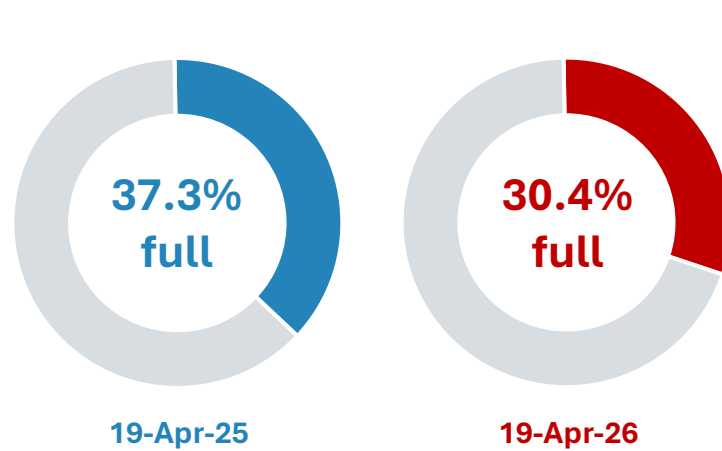
EUROPEAN GAS MARKET DYNAMICS

SIGNIFICANT SUPPLY RISKS DRIVEN BY THE GLOBAL GEOPOLITICAL BACKDROP

Main gas price indexes¹



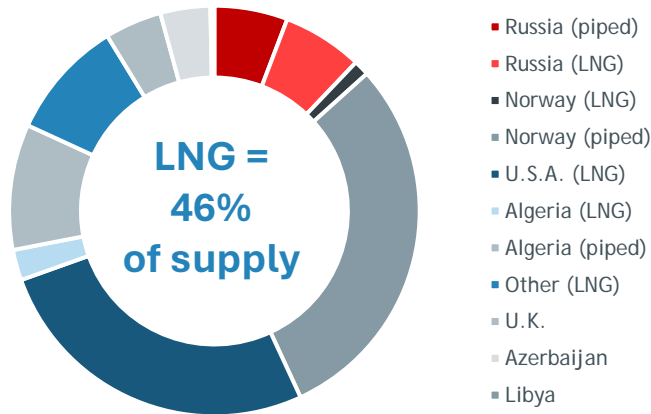
EU underground gas storage levels²



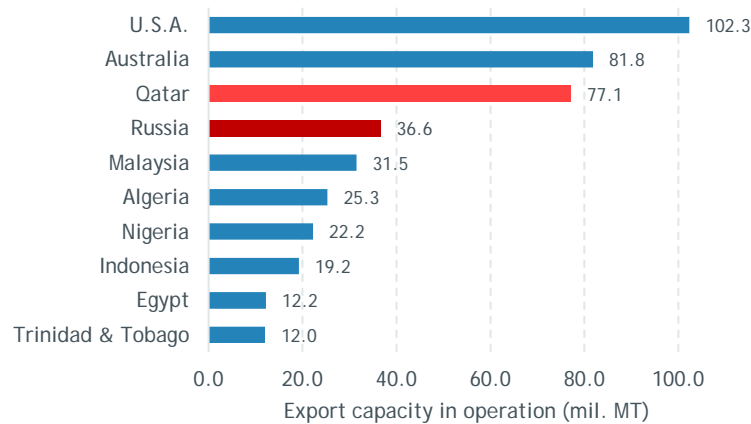
Europe is in a vulnerable position at the end of a cold winter:

- Underground storage **30% full**
- **>20% of the global LNG production is off-line** due the “closure” of the Strait of Hormuz
- EU has the **committed to phase out Russian gas supplies by Nov-27** (12% of EU gas supply)

EU gas supply mix³



World's top 10 LNG exporters⁴



Since 28th of Feb 2026, European gas trade **37% above 2025 average prices** and have reached levels not achieved since 2022

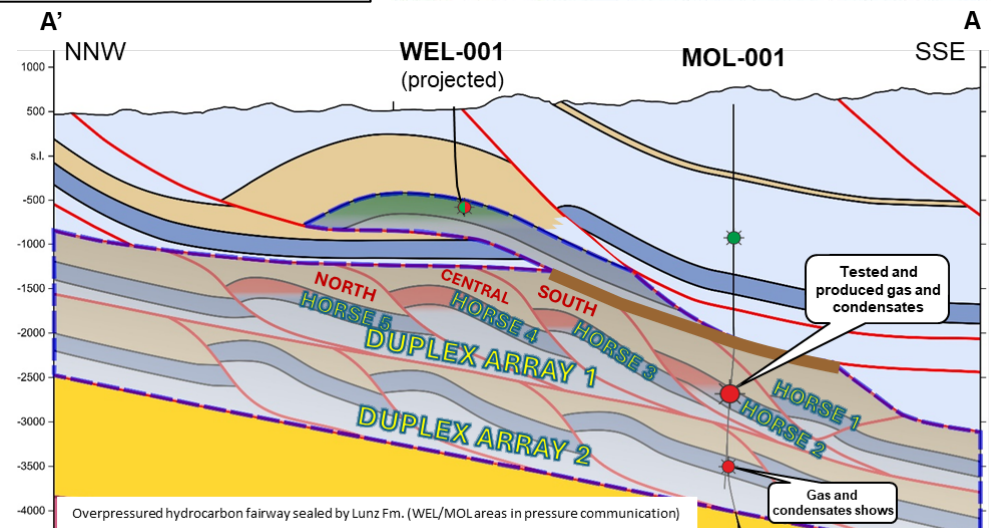
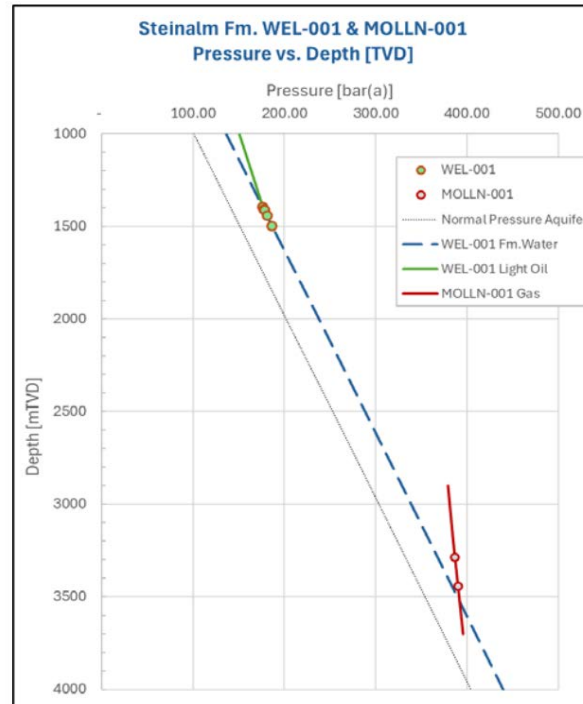
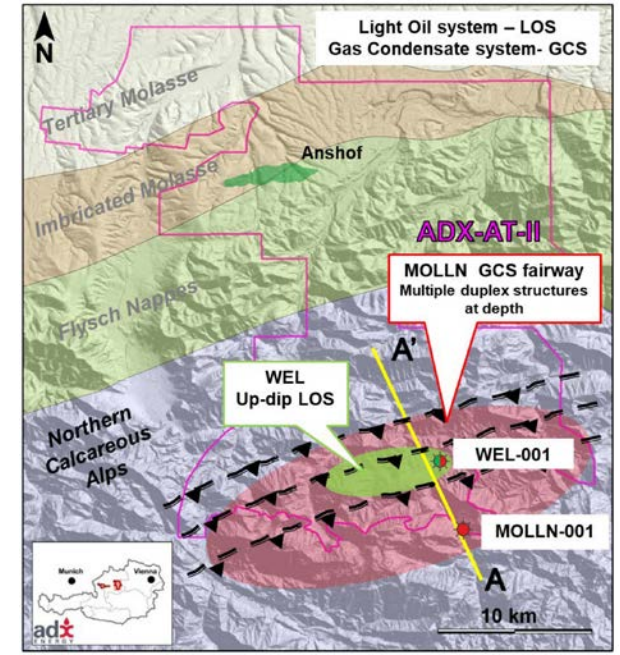
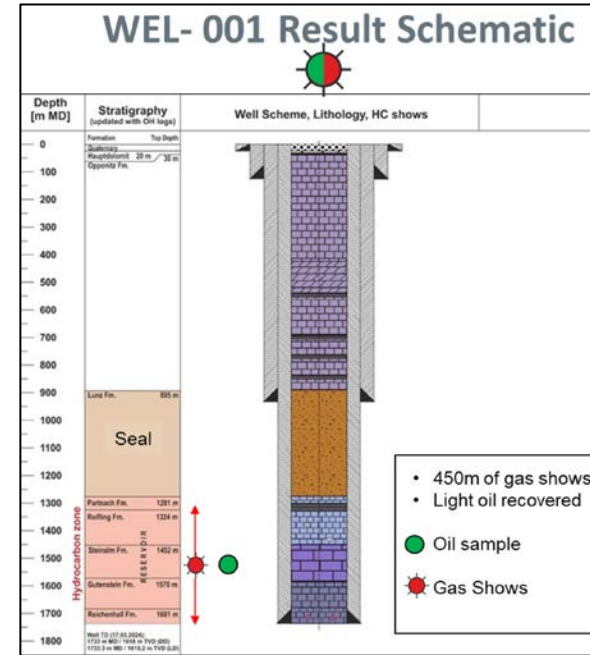
LNG supply risks are fueling **extreme price volatility** and reinforce the **need for Europe to reduce reliance on imports by increasing domestic gas production**

¹ 2025 average & average since 28-Feb-26; ² Source: KYOS; ³ Source: Bruegel; ⁴ Source: Statista (Sept-25)

WELCHAU TECHNICAL OVERVIEW

POTENTIAL SIGNIFICANT HYDROCARBON DISCOVERY IN THE NORTHERN CALCAREOUS ALPS

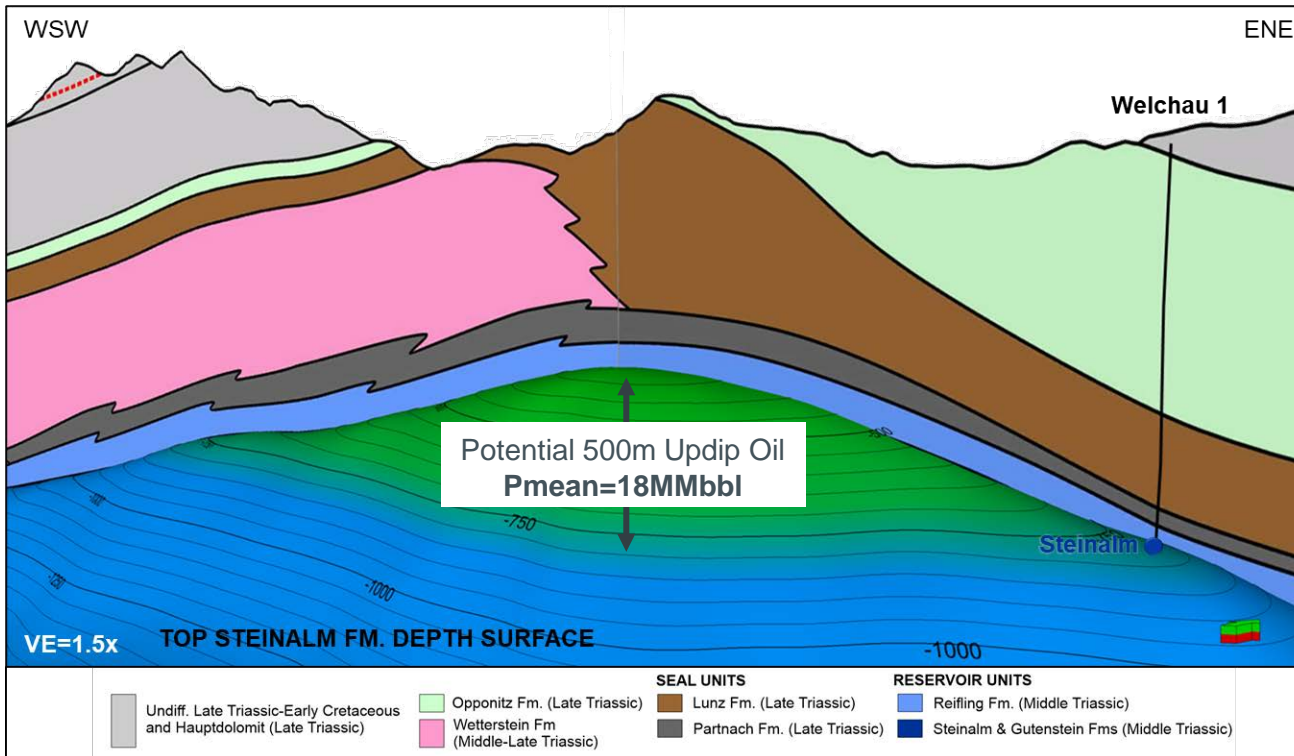
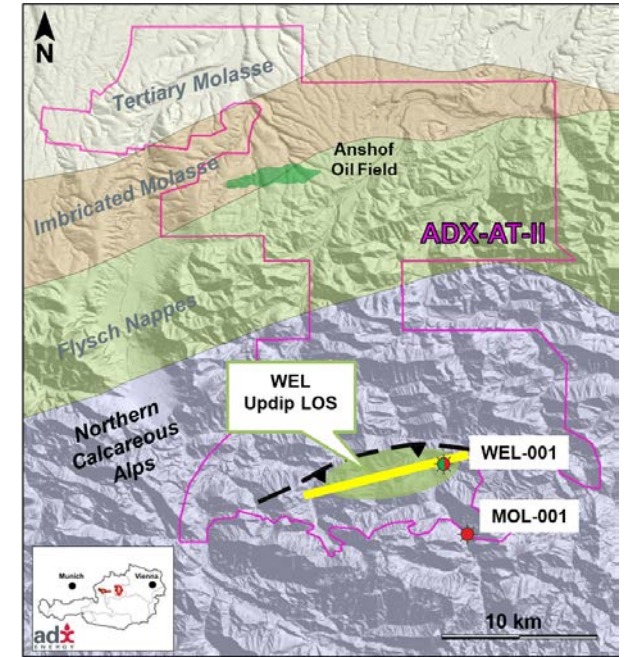
- Welchau-1 well, located in the ADX-AT-II licence, confirms the extent of a strategically significant HC play in the Northern Calcareous Alps HC fairway
- Drilled to test gas and condensate potential within the Middle Triassic fractured carbonate reservoir sequences below the Triassic Lunz-Partnach seal complex
- Welchau-1 encountered a hydrocarbon-bearing complex fractured carbonate reservoir interval with continuous hydrocarbon shows and recovered light oil from the Middle Triassic Steinalm Fm
- Pressure and structural evidence indicate overpressure and aquifer connectivity between the Welchau-1 and the downdip Molln-1 gas-condensate discovery, suggesting a large, interconnected petroleum system with an active recharge



WELCHAU UPDIP OIL DISCOVERY

POST-DRILL MODEL UPDATE FOLLOWING WELL & SURFACE DATA INTEGRATION

- The **geometry** of the Welchau **anticline** has been **refined** based on improved **structural** and **stratigraphic insights** learned from the **Welchau-1 well**
- Integration** with additional **surface geological data** resulted in a revised geological interpretation and structural model
- The **updated model** indicates that the structural crest lies farther west, approximately **500 metres updip** from the top of the Steinalm reservoir intersected in Welchau 1
- Readily accessible shallow prospective oil resources of **18 MMBBL P(mean)^{1,3}**



**Welchau Oil and Gas Discovery ¹
Prospective Resources Assessment**

Oil / Gas Accumulation	Natural Gas Prospective Resources (BCF)				Light Oil and Condensate Prospective Resources (MMBBL)			
	Low (P90)	Best (P50)	Mean	High (P10)	Low (P90)	Best (P50)	Mean	High (P10)
Updip Light Oil ²	-	-	-	-	3.6	11.7	17.7	38.6
Duplex Array 1 - Gas Condensate ³	13.2	65.4	125.4	324.6	0.3	2.3	4.4	13.0
Duplex Array 2 - Gas Condensate ⁴	43.0	164.8	262.0	632.1	1.1	5.8	9.2	25.3
Arithmetic Summation	56.2	230.2	387.4	956.7	5.0	19.8	31.3	76.9

Notes

- ¹ ASX Reporting Date 3 March 2026 - 100% Economic Interest
- ² Light Oil accumulation intersected by Welchau-1 well
- ³ Shallowest Duplex mapped below Welchau-1 well
- ⁴ Second Duplex mapped below Welchau-1 well
- ⁵ Previous reporting date 4 February 2026.

¹ Refer to Cautionary Statement in slide 4 of presentation

³ Prospective Resources reporting date update 4.2.2026

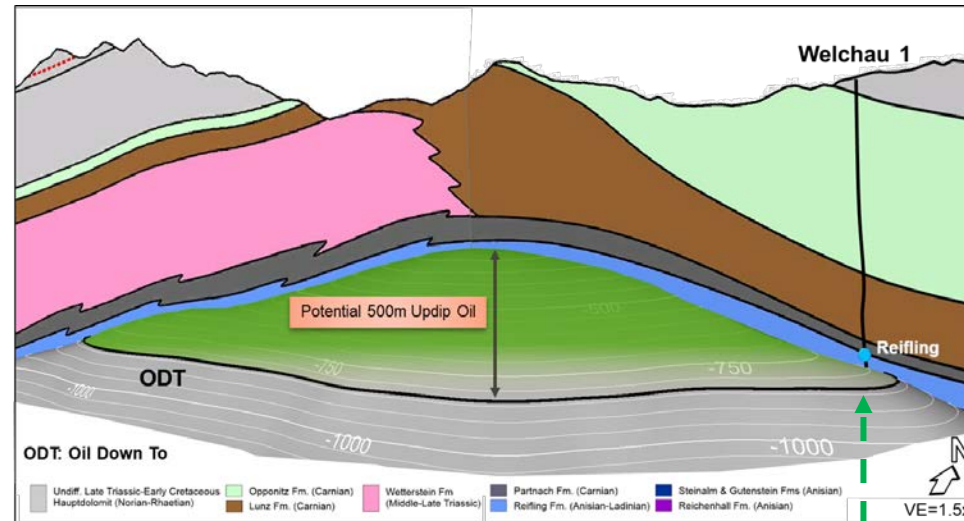
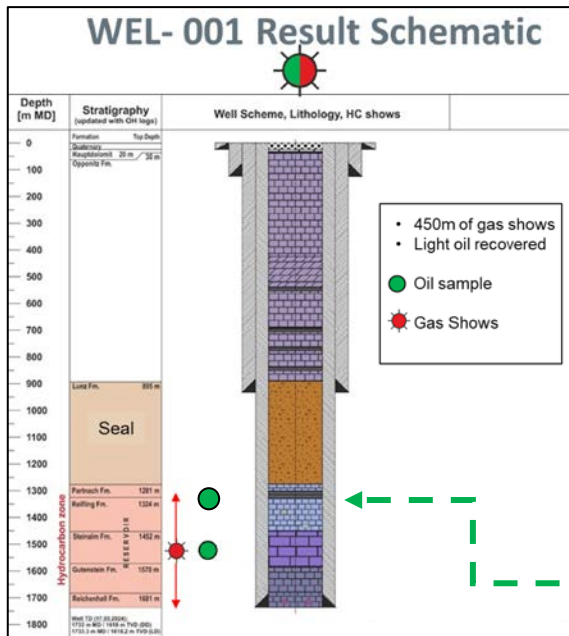
WELCHAU-1 REIFLING TESTING RESULTS

RECOVERED GAS AND LIGHT OIL CONSISTENT WITH UPDIP OIL ACCUMULATION INTERPRETATION

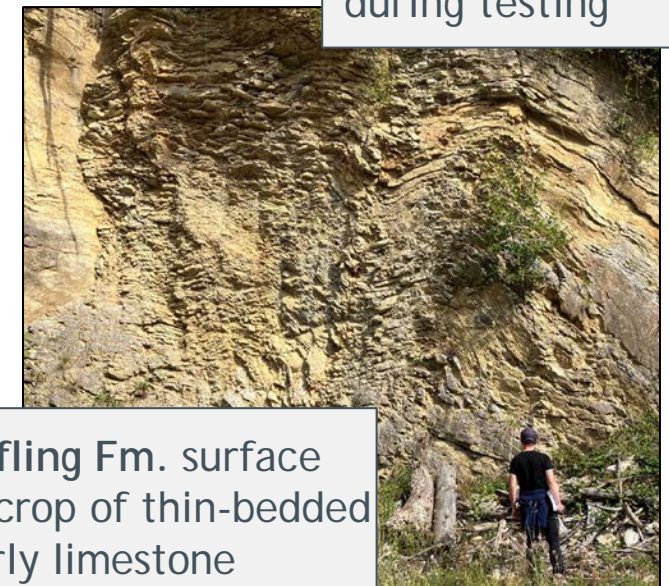
- Primary flow testing objectives were to determine the hydrocarbon content and flow characteristics of the Reifling Formation (shallowest fractured carbonate reservoir)
- Successful injection test and acidisation - 6 m³ across 45 m perforations
- Hydrocarbon gas and light oil were recovered and sampled at surface
- Well suspended to monitor pressure
- The lack of biodegradation in the oil sampled from the Reifling and Steinalm Fms and the overpressured system is indicative of an updip live oil accumulation
- Reifling compositional and geochemical oil characteristics similar to the Steinalm oil with generation from a common source rock



Oil recovered from the Reifling Fm. during testing



Testing of Reifling Fm which may be coincident with the interpreted OWC at the Welchau-1 location

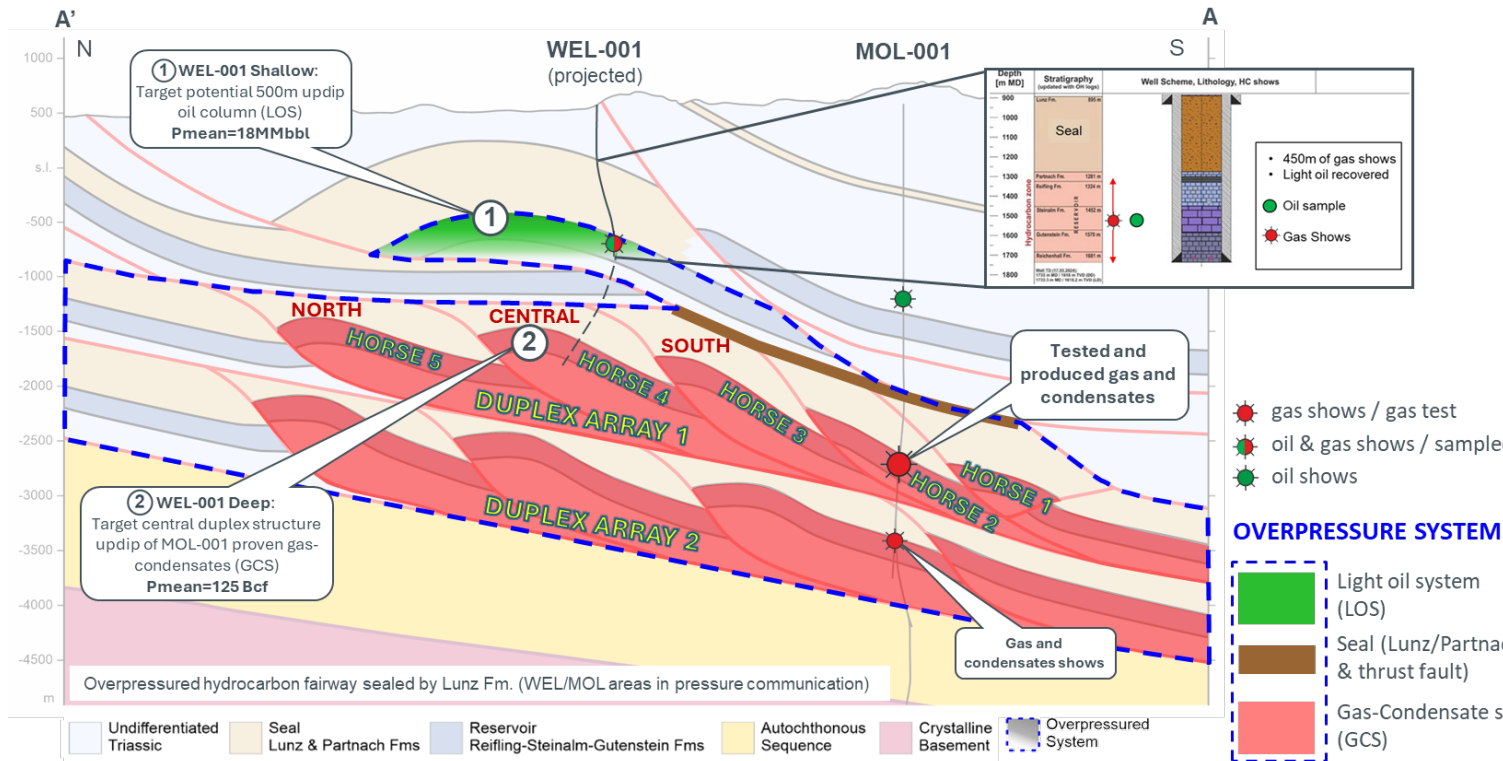
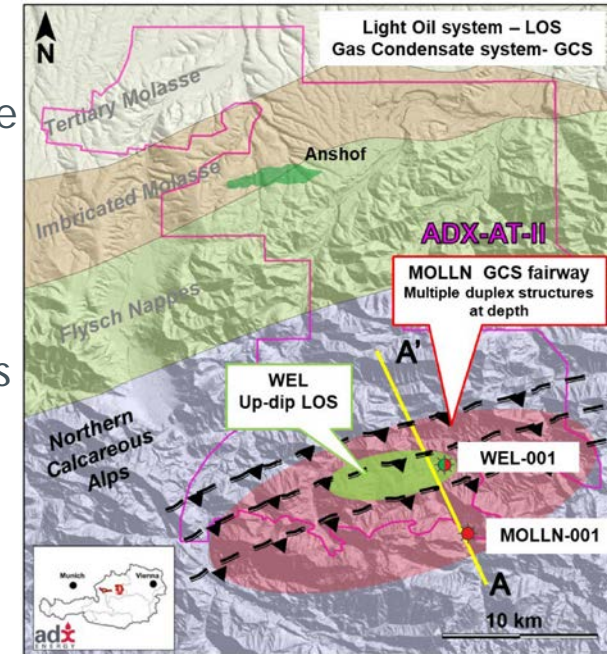


Reifling Fm. surface outcrop of thin-bedded marly limestone

WELCHAU DEEP GAS CONDENSATE

POST-DRILL MODEL UPDATE FOLLOWING SEISMIC RECALIBRATION & INTERPRETATION

- Post-drill seismic reinterpretation incorporating an updated velocity model tied to Welchau-1 and integrated geological modelling has delineated a duplex thrust system directly beneath the Welchau 1 well (**Duplex Array 1**) aligned updip with the **MolIn 1 gas-condensate discovery**
- Pre-drill interpretations identified similar structures with a predicted deeper positioning (as is the case for current interpretations of Duplex Array 2)
- 387 BCF + 14 MMBBLs** ^{1,2} P(mean) Duplex Array 1 and 2 prospective gas and condensate resources
- Subsurface interpretation and modelling work is ongoing to further refine the structural model



Welchau Oil and Gas Discovery ¹
Prospective Resources Assessment

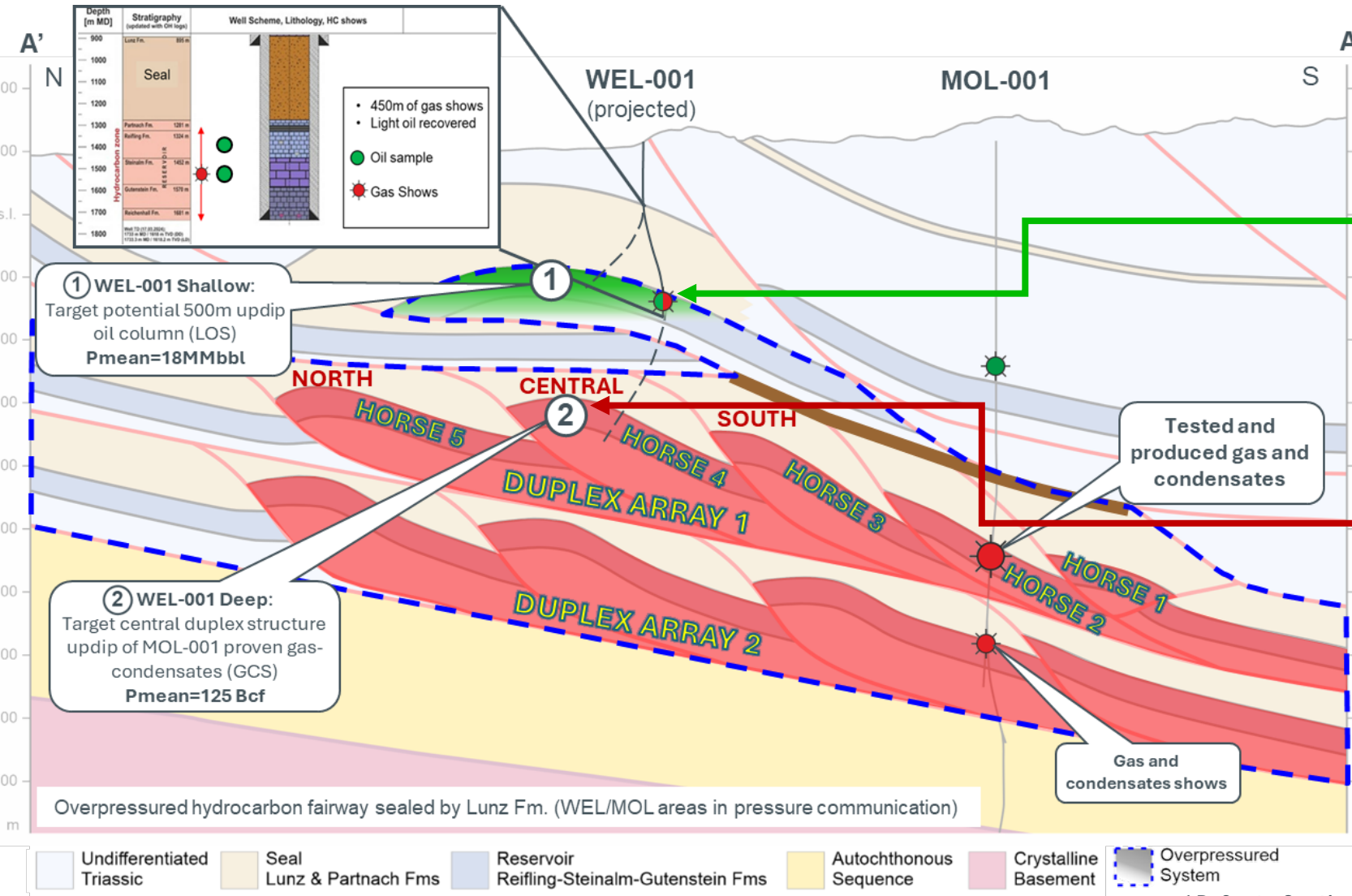
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² Prospective Resources reporting date update 3.3.2026 - refer slide page 19

WELCHAU APPRAISAL OPPORTUNITIES

LIGHT OIL ACCUMULATION DISCOVERY - DEEPER GAS TARGET REMAINS



- ### Updip Light Oil Accumulation
- 450 m of gas shows and light oil sampled in two reservoirs from Welchau-1
 - Testing and sampling confirmed light oil accumulation with OWC at well with 500 m updip potential (Welchau-1 sidetrack)
 - Prospective resources **18 MMBBL P(mean)^{1,3}**

- ### Deep Gas-Condensate Target
- Original target remains undrilled below 1733m
 - Two duplexes mapped below current well depth in pressure communication with MolIn-1 gas condensate discovery
 - Access shallowest duplex 600/700 m by deepening Welchau-1
 - 387 BCF + 14 MMBBLs^{1,2} P(mean) Duplex 1 & 2 prospective resources**

¹ Refer to Cautionary Statement in slide 4 of presentation
² Prospective Resources reporting date update 3.3.2026 - refer slide page 19
³ Prospective Resources reporting date update 4.2.2026

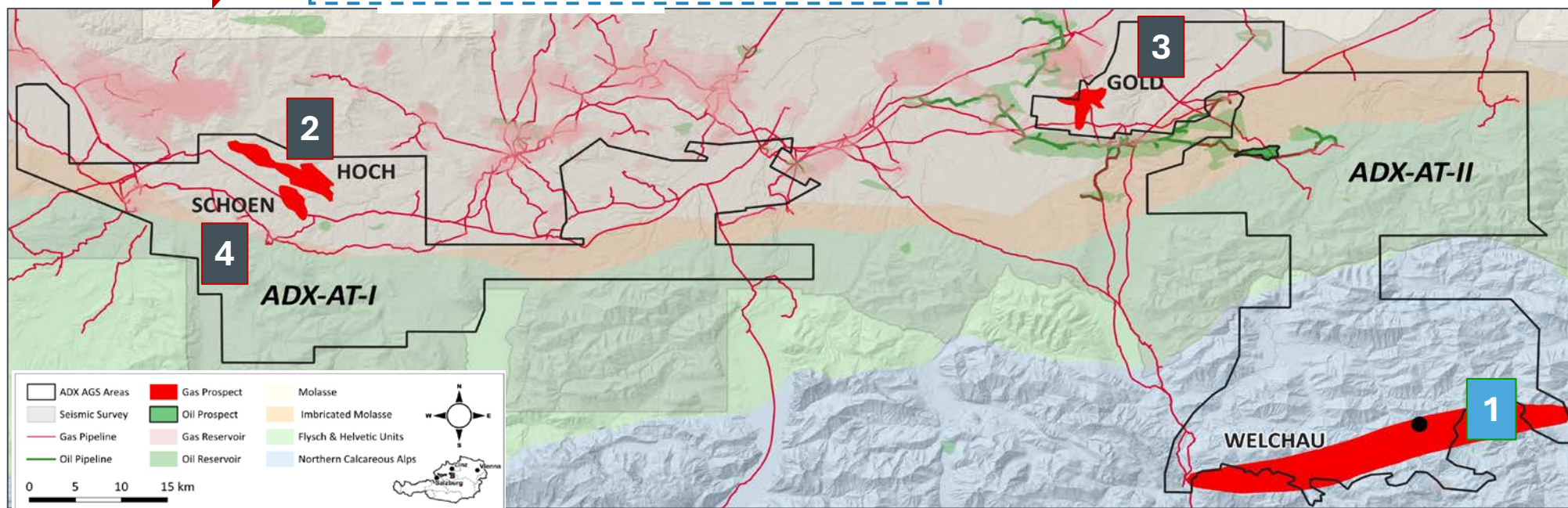
OVERPRESSURE SYSTEM

- gas shows / gas test
- oil & gas shows / sampled
- oil shows
- Light oil system (LOS)
- Seal (Lunz/Partnach Fm. & thrust fault)
- Gas-Condensate system (GCS)

UPPER AUSTRIA SHALLOW GAS PROSPECTS - 2026 WORK PROGRAM

GAS Prospects Operations Program 2026 Sequence

- 1** **Welchau-1** testing - down hole sampling and stimulation
- 2** **HOCH-1** shallow gas well area at 50% economic interest
- 3** **GOLD-1** shallow gas well permit at 100% economic interest
- 4** **SCHOEN-1** shallow gas well area at 50% economic interest



- Drilling areas approved in a short time of 4 - 6 months
- **HOCH-01** drilling started 16th April, first results within approximately two (2) weeks, followed by **GOLD** and **SCHOE** prospects
- Low drilling costs, large upside resources and tie in to close by pipelines ensure **high gross and net revenues** per production well
- **Low risk** (high PoS) per prospect yields a very high combined chance of success for at least one discovery (1 out of 3 wells)

2026 Shallow Gas Prospects Drilling - ADX Resources Estimates									
(in Billion cubic feet or BCF)									
Licence	Prospect	Low (P90)		Best (P50)		Mean		High (P10)	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
ADX-AT-I	HOCH - Q2 2026	1,5	0,75	5,2	2,60	8,0	4,0	17,3	8,65
	SCHOEN - Q4	1,9	0,95	5,3	2,65	6,4	3,2	12,2	6,10
	Sub-total BCF	3,4	1,7	10,5	5,3	14,4	7,2	29,5	14,75
ADX-AT-II	GOLD (A & C) - Q4	3,5	3,5	6,4	6,4	7,1	7,1	11,5	11,5
	GOLD (B)	0,6	0,6	1,1	1,1	1,2	1,2	1,9	1,9
	Sub-total BCF	4,1	4,1	7,5	7,5	8,3	8,3	13,4	13,4
TOTAL									
Arithmetic Summation		7,5	5,8	18,0	12,8	22,7	15,5	42,9	28,2

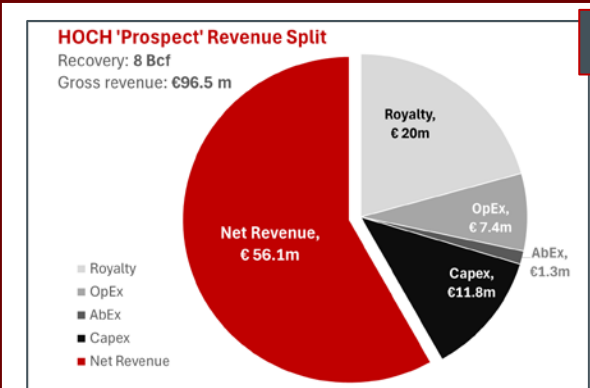
¹ Refer to Cautionary Statement in slide 4 of presentation ² Prospective Resources reporting date update 27.8.2025

HOCH-1 WELL - HIGH REVENUE POTENTIAL FOR A SUCCESS CASE

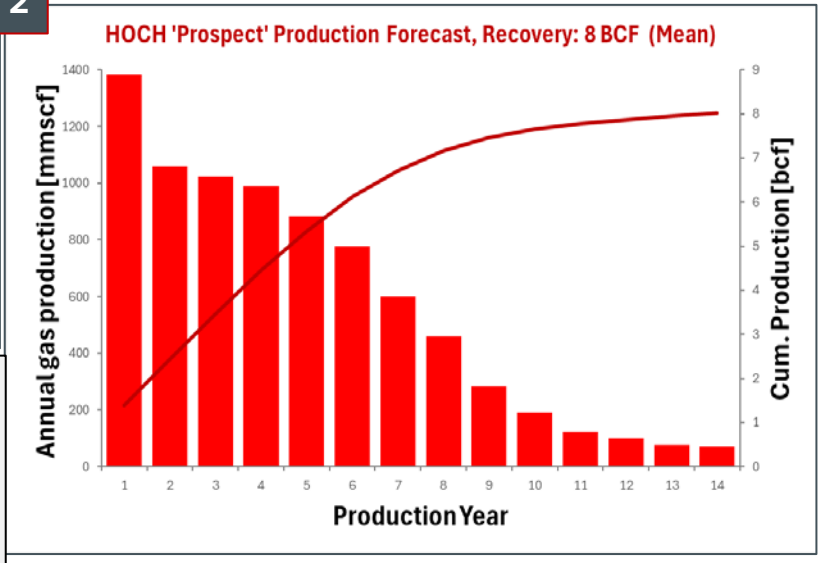
CLOSE BY FOLLOW UP PROSPECT **SCHOENFELD (SCHOE)**

Valuable **HOCH** prospect with 2026 follow up **SCHOE** prospect:

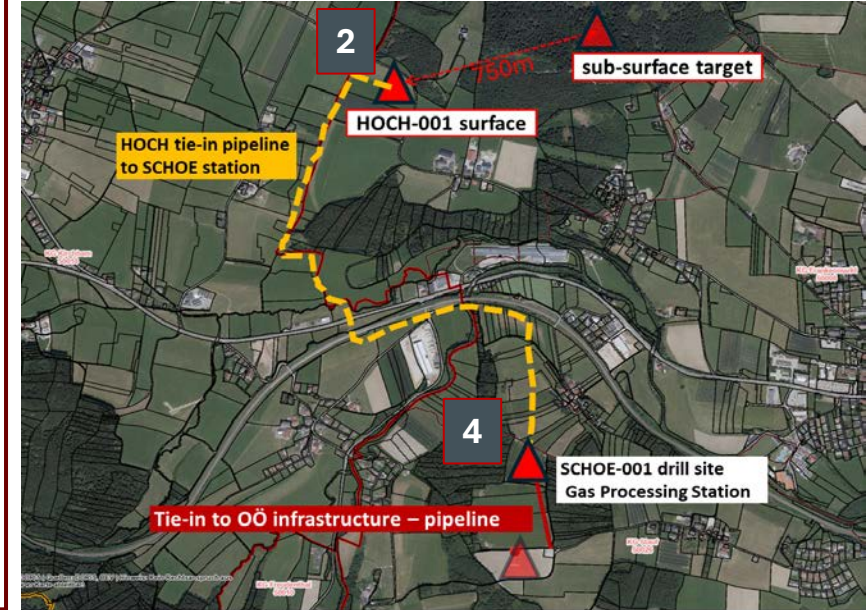
- Fully matured **SCHOE** prospect can be tied-in to enhance value. Distance from HOCH is only around 1.5 km
- Shallow drill depth, productive sands and proximity to pipeline infrastructure results in high economic value compared to drilling costs. (Low DHC (dry hole cost) of € 2 MM)
- Biogenic gas (99% methane) results in simple, rapid and low development costs



2



HOCH revenue split
Cumulative recovery: 8 Bcf ^{1,2}
Gross cumul. revenue: € 97 mil.
Gas pricing: € 40 /MWh



¹ Refer to Cautionary Statement in slide 4 of presentation

² Prospective Resources reporting date update 27.8.2025 - refer slide page 19

HOCH, SCHOEN PROSPECTS & ADX-AT-I FOLLOW UPS

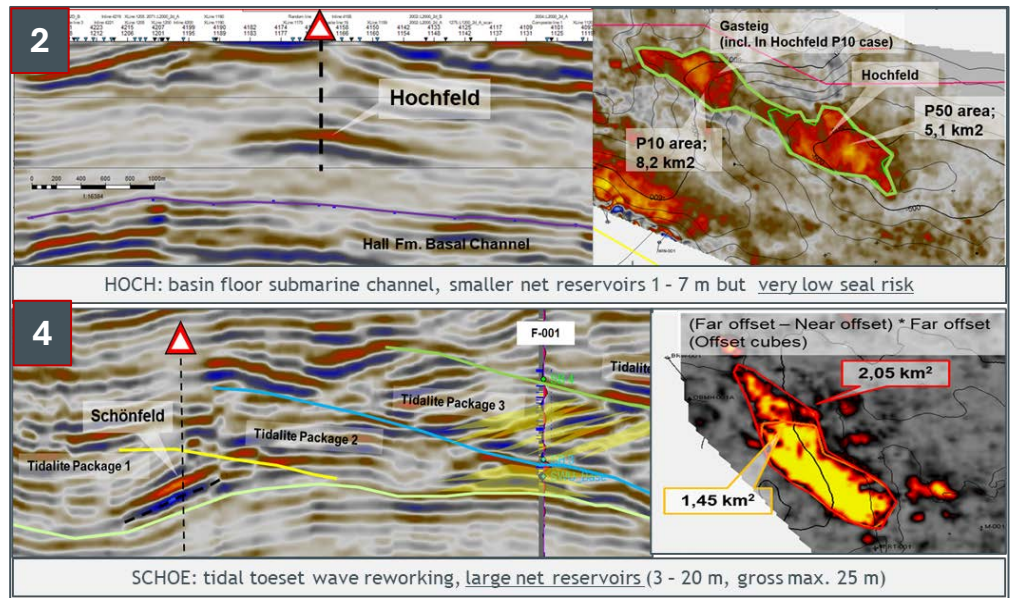
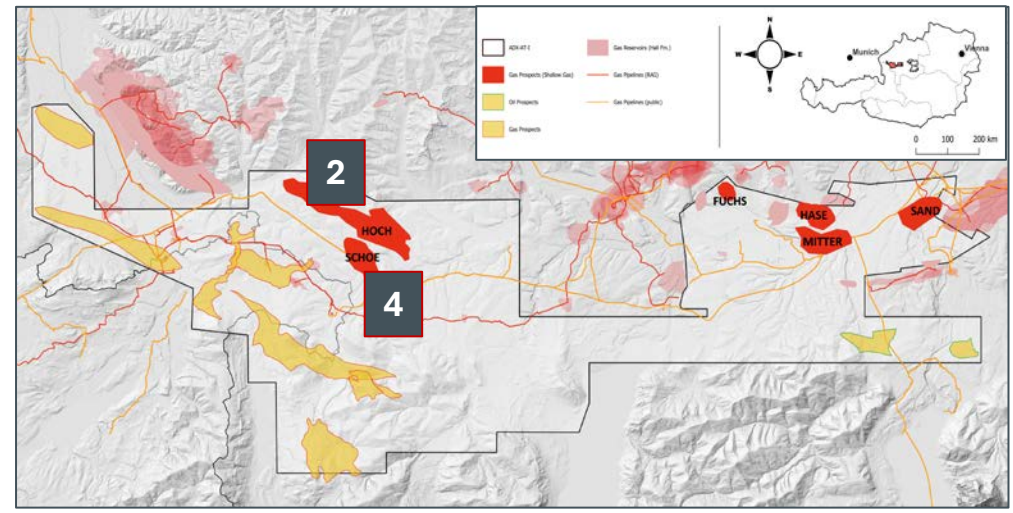
INCREASING AMOUNT OF LOW COST & LOW RISK SHALLOW GAS PROSPECTS

Operations Program Sequence

- 1 **Welchau-1** testing - down hole sampling and stimulation
- 2 **HOCH-1** shallow gas well area at 50% economic interest
- 3 **GOLD-1** shallow gas well permit at 100% economic interest
- 4 **SCHOEN-1** shallow gas well area at 50% economic interest

INCREASING NUMBER OF PROSPECTS & LEADS WITH HIGH CHANCES OF SUCCESS - DIFFERENT RISK FACTORS

- Combined **HOCH & SCHOE** mean resources are 14,3 BCF ^{1, 2}
- Due to different geological risk factors of stratigraphic traps the probability of success between prospects will be independent, example HOCH-1 and SCHOEN-1



Drill Ready Shallow Gas Prospects - Prospective Resources Estimates (in Billion cubic feet)									
Licence	Cluster / Prospect	Low (P90)		Best (P50)		Mean		High (P10)	
		Gross	Net (50%)	Gross	Net (50%)	Gross	Net (50%)	Gross	Net (50%)
ADX-AT-I	HOCH & SCHOE								
	HOCH	1,5	0,8	5,2	2,6	8,0	4,0	17,3	8,7
	SCHOE	1,9	1,0	5,4	2,7	6,3	3,2	12,1	6,1
	Sub-total	3,4	1,7	10,6	5,3	14,3	7,2	29,4	14,7

¹ Refer to Cautionary Statement in slide 4 of presentation
² Prospective Resources reporting date update 27.8.2025 - refer slide page 19

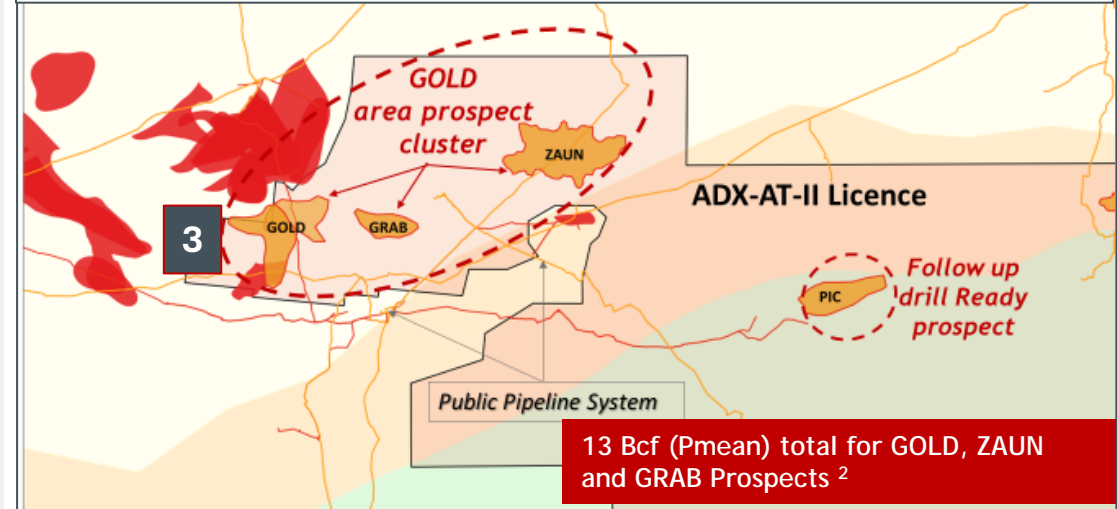
UPPER AUSTRIA SHALLOW GAS PLAY - FOLLOW UP PROSPECT

GOLD PROSPECT SUCCESS SCENARIO - VALUE BUILD MAXIMISING PRODUCTION & MINIMISING CAPEX

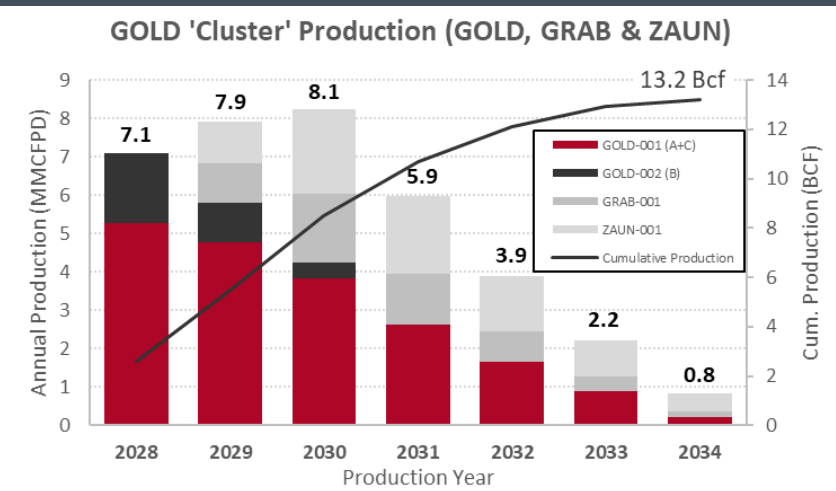
Extensive, valuable and repeatable play with multiple prospects identified to date in ADX 100% held acreage

- GOLD prospect follow up to HOCH in shallow gas program
- Shallow drill depth, productive sands and proximity to pipeline infrastructure results in high economic value compared to drilling costs
- Probability of success for GOLD-1 is greater than 80%
- Biogenic gas (99% methane) results in simple, rapid and low development costs
- Matured follow up prospects can be tied-in to enhance value

GOLD Prospect drilling after HOCH-1 - if successful follow up with GRAB and Zaun prospects in **GOLD Cluster**

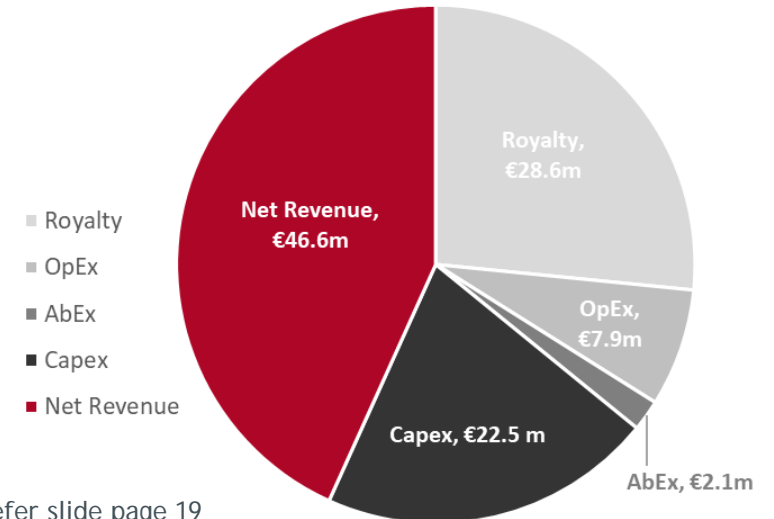


Cluster development potential ^{1, 2}



GOLD 'Cluster' revenue split

Cumulative recovery: **13.2 Bcf ²**
 Gross cumul. revenue: **€108 mil.**
 Gas pricing: **€ 30/MWh**



¹ Refer to Cautionary Statement in slide 4 of presentation

² Prospective Resources reporting date update 27.8.2025 - refer slide page 19

PROSPECT INVENTORY - INCLUDING WELCHAU & ANSHOF NEAR FIELD OIL POTENTIAL

Operations Program Sequence

1 Welchau-1
testing – down hole sampling and stimulation

2 HOCH-1
shallow gas well area at 50% economic interest

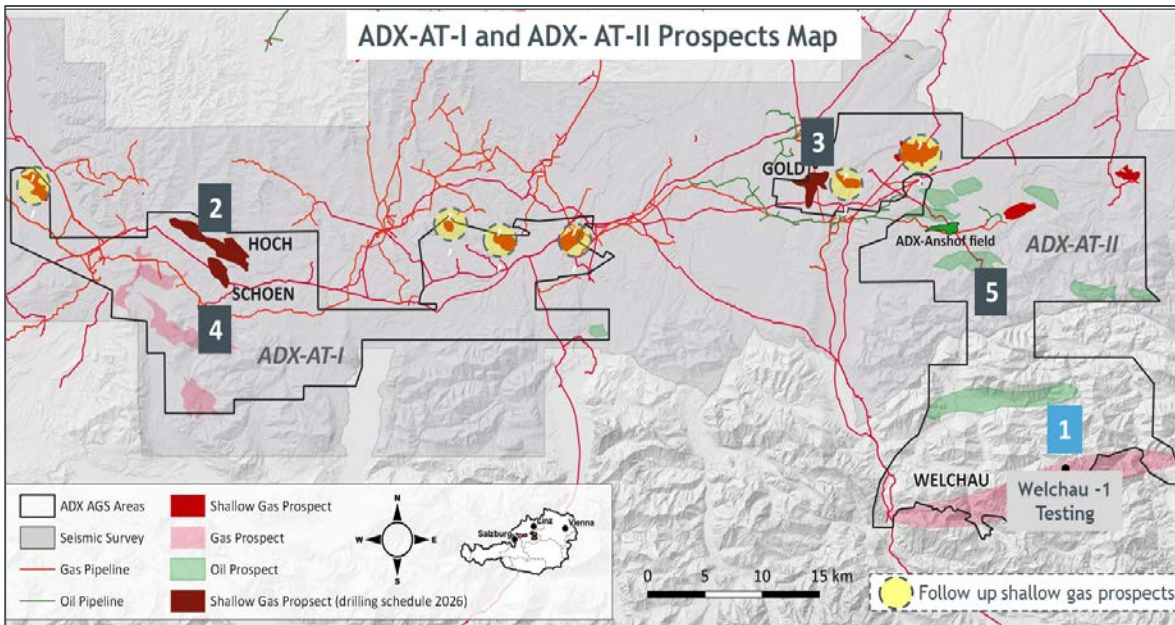
3 GOLD-1 shallow gas well permit at 100% economic interest

4 SCHOEN-1 shallow gas well area at 50% economic interest

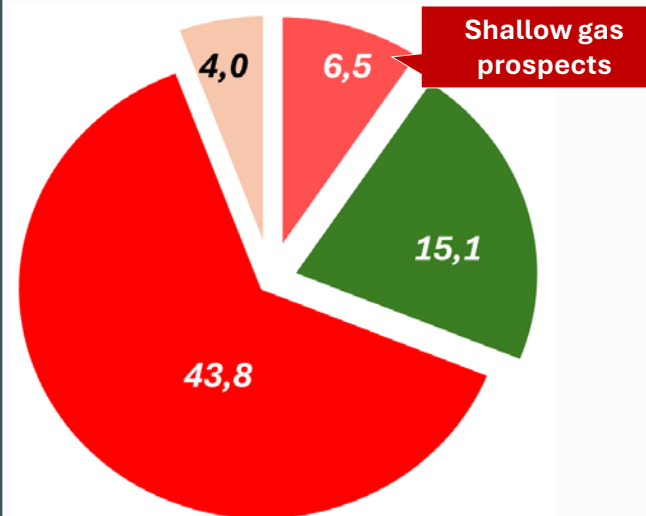
5 Anshof Nearfield oil at 100% economic interest

UPPER AUSTRIA PROSPECT INVENTORY - INCLUDING WELCHAU ^{1,2}

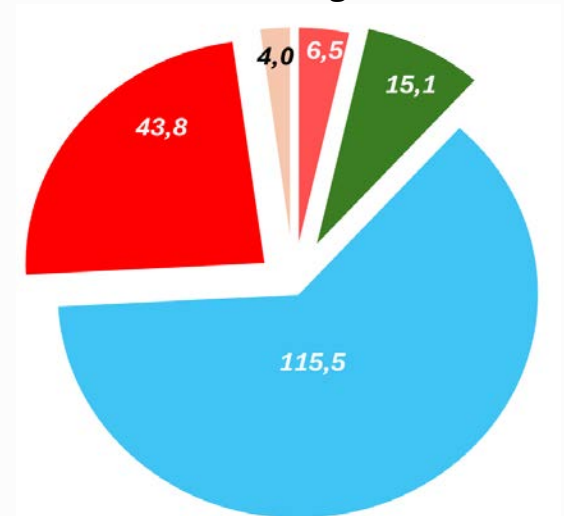
REFER TO ADX ENERGY ANNUAL REPORT 2025, 30/03/2026



Total Mean Resources per Play
Type: **69 MMBOE ^{1,2}**



Total Mean Resources of 185 MMBOE ^{1,2} including WEL & ROS



- Shallow Gas (8 prospects)**
- Welchau Carbonate (3 prospects)**
- Molasse (3 prospects)**
- Near Field Oil (Anshof) (7 prospects)**
- Sub-Flysch (4 prospects)**

¹ Refer to Cautionary Statement in slide 4 of presentation

² P(MEAN) Prospective Resources reporting date on 3.3.2026 - refer slide 19

UPPER AUSTRIA PROSPECT INVENTORY INCLUDING WELCHAU³

(LAST REPORTING DATE 3 MARCH 2026)

Play Type	Prospect Name	NATURAL GAS				CRUDE OIL				Equity interest [%]	Permit
		Prospective Resource (BCF)				Prospective Resource (MMBBL)					
		Low P90	Best P50	Mean (Pmean)	High P10	Low P90	Best P50	Mean (Pmean)	High P10		
AUSTRIA											
Shallow Gas	GOLD	4.1	7.5	8.3	13.4	-	-	-	-	100	ADX-AT-II
	ZAUN	1.5	2.7	3.0	4.8	-	-	-	-	100	ADX-AT-II
	GRAB	1.2	1.9	2.0	2.9	-	-	-	-	100	ADX-AT-II
	HOCH	1.5	5.2	8.0	17.3	-	-	-	-	50	ADX-AT-I
	SCHOE	1.9	5.4	6.3	12.1	-	-	-	-	50	ADX-AT-I
	PICH	2.2	5.1	5.4	9.0	-	-	-	-	100	ADX-AT-II
	STEY	1.2	2.4	2.7	4.6	-	-	-	-	100	ADX-AT-II
	HASE	2.0	3.1	3.4	5.0	-	-	-	-	100	ADX-AT-I
	Sub-total		15.6	33.3	39.1	69.1	-	-	-	-	
Near Field Oil (Anshof)	SGB	0.1	0.3	0.3	0.8	0.3	0.9	1.3	2.7	100	ADX-AT-II
	TERN	0.3	0.8	1.3	2.8	0.6	1.9	2.9	6.1	100	ADX-AT-II
	WOLF	0.2	0.7	0.9	1.8	0.5	1.6	2.1	4.1	100	ADX-AT-II
	PERG	0.2	0.7	0.8	1.8	0.5	1.9	2.4	4.8	100	ADX-AT-II
	GRB	-	-	-	-	1.0	2.8	4.0	8.1	100	ADX-AT-II
	LIND	0.1	0.3	0.6	1.3	0.2	0.5	0.9	2.0	100	ADX-AT-II
	WIND	0.1	0.2	0.4	0.7	0.2	0.6	0.8	1.7	100	ADX-AT-II
	Sub-total		1.0	3.1	4.3	9.3	3.3	10.2	14.3	29.4	
Welchau Carbonate	ROS	-	-	-	-	2.5	11.0	19.6	49.4	75	ADX-AT-II
	WEL UPDIP	-	-	-	-	3.6	11.7	17.7	38.6	75	ADX-AT-II
	WEL DOWNDIP	56.2	230.2	387.4	956.7	1.4	8.1	13.6	38.3	75	ADX-AT-II
	Sub-total	56.2	230.2	387.4	956.7	7.5	30.8	50.9	126.3		
Sub-Flysch	ZAM	11.0	49.0	93.0	216.0	-	-	-	-	100	ADX-AT-I
	OHO	34.0	89.8	114.3	224.3	-	-	-	-	100	ADX-AT-I
	IRR	9.0	25.8	35.3	74.4	-	-	-	-	50	ADX-AT-I
	GMU	2.8	7.1	9.2	17.7	0.4	1.3	1.8	3.8	100	ADX-AT-I
	Sub-total	56.8	171.7	251.8	532.4	0.4	1.3	1.8	3.8		
Molasse	BRUNN	1.3	3.4	4.2	8.0	-	-	-	-	50	ADX-AT-I
	ARD	1.6	5.6	6.7	13.5	0.3	0.7	0.9	1.7	50	ADX-AT-I
	BUCH	2.2	6.4	7.6	14.4	-	-	-	-	50	ADX-AT-I
	Sub-total	5.1	15.4	18.5	35.9	0.3	0.7	0.9	1.7		
TOTAL (Austria)											
Arithmetic Summation		134.6	453.7	701.1	1603.4	11.4	42.9	67.9	161.1		

SICILY CHANNEL PROSPECT INVENTORY³

(LAST REPORTING DATE 2 DECEMBER 2025)

ADX Sicily Channel Prospective Resources Estimates ¹						
C.R 150.AU Permit						
ASX Reporting Date: 2 December 2025						
Play Type	Prospect/Lead	Low	Best	Mean	High	ADX equity interest
		P(90)	P(50)	P(Mean)	P(10)	
		(BCF)	(BCF)	(BCF)	(BCF)	
Prospects / Leads included in previous reporting date ²						
Upper Miocene Biogenic Gas	1	22	60	77	158	100%
	2	26	64	80	160	100%
	3	46	111	136	267	100%
	4	17	41	51	101	100%
	5	25	60	74	146	100%
	Sub-total	136	336	418	832	
Additional Prospects / Leads not previously reported						
Upper Miocene Biogenic Gas	6	18	43	52	102	100%
	7	15	37	46	90	100%
	9	19	68	103	241	100%
	Sub-total	52	148	201	433	
TOTAL (BCF) Arithmetic Sum		188	484	619	1265	

¹ Prospective Resource Estimates are unrisks recoverable. They have been estimated using probabilistic methodology in accordance with SPE-PRMS (2018). All totals are aggregated arithmetically.

² Prospective Resources reporting date update 30.8.2022

³ Refer to Cautionary Statement in slide 4 of this presentation

Thank You

For further information:

Ian Tchacos
Executive Chairman
ian.tchacos@adxenergy.com.au

Paul Fink
Chief Executive Officer
paul.fink@adx-energy.com

Amanda Sparks
Finance Manager & Company Secretary
amanda.sparks@adxenergy.com.au

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ASX: ADX
adxenergy.com.au

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