



Update Summary

Entity name

CODEIFAI LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Thursday April 23, 2026

Reason for the update

Expiry date incorrectly recorded as 13/4/2027 - should be 13/4/2029

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CODEIFAI LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68108649421

1.3 ASX issuer code

CDE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Expiry date incorrectly recorded as 13/4/2027 - should be 13/4/2029

1.4b Date of previous announcement to this update

21/4/2026

1.5 Date of this announcement

23/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options approved at EGM 7 April 2026 Res 5

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03065553-6A1315152&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

13/4/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CDE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued as fee for establishing loan facility of \$250,000 April 2024

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Approved by shareholders EGM 7 April 2026 Resolution 5



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued as fee for establishing loan facility of \$250,000 April 2024

Purpose of the issue

Other

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CDE : ORDINARY FULLY PAID	996,921,650

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CDEAE : OPTION EXPIRING 03-JUL-2026 EX \$0.15	800,000
CDEAF : OPTION EXPIRING 03-JUL-2026 EX \$0.20	800,000
CDEAG : OPTION EXPIRING 03-JUL-2026 EX \$0.25	800,000
CDEAK : OPTION EXPIRING 03-JUL-2026 EX \$0.30	800,000
CDEAB : OPTION EXPIRING 30-JUN-2028 EX \$0.03	150,000
CDEAC : OPTION EXPIRING 30-DEC-2028 EX \$0.04	117,500,000
CDEAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	94,307,348
CDEAL : OPTION EXPIRING 13-APR-2029 EX \$0.01	98,411,602
CDEAM : OPTION EXPIRING 13-APR-2027 EX \$0.01	27,351,952
CDEAN : OPTION EXPIRING 13-APR-2027 EX \$0.03	10,000,000
CDEAO : OPTION EXPIRING 14-APR-2029 EX \$0.02	153,421,050
CDEAA : OPTION EXPIRING 06-JUN-2028 EX NIL	75,000,000
CDEAJ : CONVERTIBLE NOTES	245,000
CDEAH : PERFORMANCE RIGHTS	1,870,533
New class - code to be confirmed : Unlisted options	10,000,000





Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/4/2026