



Announcement Summary

Entity name

VERTEX MINERALS LIMITED

Date of this announcement

Thursday April 23, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	CONVERT NOTE 10.00% 31-12-26 EX \$0.17	1,139,400	16/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VERTEX MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68650116153

1.3 ASX issuer code

VTX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

See ASX announcements 23 Apr 26 (Convertible Notes) and 18 Jun 25 (Notice of EGM).

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

CONVERT NOTE 10.00% 31-12-26 EX \$0.17

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

16/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250618/pdf/06kw25smtqbmrg.pdf>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

No coupon/interest payments

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

31/12/2026

Select other feature(s) applicable to the +security

Convertible

Non-Cumulative

Redeemable

Stapled

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

Yes

If yes, what is the first trigger date?

31/12/2026



Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

VTX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Unsecured unlisted convertible notes conversion price AUD0.17 each, face value AUD1.00 interest rate 10pc pa, 2 for 5 free attaching VTXOA options and expiring 31 December 2026.1,139,400 issued 5/8/2025 to 16/10/2025.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

See ASX announcements 23 Apr 26 (Convertible Notes) and 18 Jun 25 (Notice of EGM).

Issue details

Number of +securities

1,139,400

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VTX : ORDINARY FULLY PAID	286,577,475
VTXO : OPTION EXPIRING 17-JUL-2027	71,609,842
VTXOA : OPTION EXPIRING 17-JUL-2026	73,918,591

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VTXAL : PERFORMANCE RIGHTS	12,250,000
New class - code to be confirmed : CONVERT NOTE 10.00% 31-12-26 EX \$0.17	1,139,400



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

17