



Announcement Summary

Entity name

EMU NL

Date of this announcement

Wednesday April 22, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EMUO	OPTION EXPIRING 31-JAN-2027 DEFERRED	65,369,577	22/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMU NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

127291927

1.3 ASX issuer code

EMU

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
25-Mar-2026 10:01	New - Proposed issue of securities - EMU	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

EMUO : OPTION EXPIRING 31-JAN-2027 DEFERRED

Date the +securities the subject of this notification were issued

22/4/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

65,369,577

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options in a non-renounceable rights issue



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMU : ORDINARY FULLY PAID	286,165,546
EMUCA : ORDINARY PARTLY PAID TO 90C, 90C UNPAID	1,349,586
EMUNE : ORDINARY FULLY PAID DEFERRED	146,610,377
EMUOA : OPTION EXPIRING 31-JAN-2027 DEFERRED	146,610,377

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMUAR : PARTLY PAID ORDINARY SHARES	5,705,622
EMUAY : OPTION EXPIRING 28-SEP-2030 EX \$0.05	35,917,078
EMUO : OPTION EXPIRING 31-JAN-2027 DEFERRED	211,979,954
EMUN : ORDINARY FULLY PAID DEFERRED	146,610,377
EMUAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,579,193
EMUAD : OPTION EXPIRING 31-OCT-2026 EX \$0.10	33,550,000