

22 April 2026

BPH Global Secures Strategic Coastal Site for Seaweed Cultivation Near Makassar

Highlights

- **Binding lease secured over approximately 3.4 hectares of coastal land in South Sulawesi, Indonesia**
- **Site located approximately 40–50 km south of Makassar in Takalar Regency**
Existing aquaculture infrastructure (on-shore pools) and proposed on-shore tanks and warehouse facilities
- **To support expansion of seaweed cultivation, food products and bio stimulant/fertiliser operations**

The Board of BPH Global Ltd (**ASX: BP8**) (**BP8, BPH Global or Company**) a leading commercial seaweed supply and export Company, is pleased to advise that its Indonesian operating subsidiary, PT BPH Global Indonesia, has executed a binding land lease agreement (**Lease Agreement**) for a strategically located coastal site in South Sulawesi, Indonesia.

Strategic Coastal Location

The leased site is in Laikang Village, Mangarabombang District, Takalar Regency, approximately 40–50 kilometres south of Makassar, a major logistics and commercial hub in eastern Indonesia.

The land comprises two adjoining parcels totalling approximately 33,719 m² (approximately 3.4 hectares) and is directly adjacent to coastal waters, where seaweed species including sea grapes are already naturally present.

The site:

- Contains existing on-shore, in-ground aquaculture pools;
- Has sufficient space for the construction of warehouse infrastructure and on-shore seaweed cultivation tanks; and
- Has suitable areas for dedicated outdoor, seaweed drying and processing activities.

Planned Operations

The Company intends to develop the site as an integrated seaweed cultivation and processing hub, supporting its broader strategy of vertical integration across food, nutraceutical and agricultural inputs.

Proposed activities:

- **Sea Grape cultivation:** Sea grapes (*Caulerpa lentillifera*), which is naturally occurring algae in surrounding coastal waters, will be cultivated in the existing on-shore, in-ground aquaculture pools. Harvested sea grapes to be sold:
 - directly by the Company to restaurants, cafés and food outlets; and
 - to food wholesalers as a fresh product.
- **Onshore Tank Cultivation:** Construction of tank systems to cultivate multiple seaweed species, including:
 - *Caulerpa spp.* for use in the Company's kefir-based beverage products;
 - *Ulva spp.* (sea lettuce) for use in the pharmaceutical and nutraceutical industries; and

- additional species for use in bio stimulant/fertiliser formulations.
- **Processing and Drying:** Allocation of on-site areas for the:
 - development of warehouse infrastructure for storage, processing and handling of seaweed; and
 - establishment of outdoor drying areas to reduce moisture content in harvested seaweed.

Key Terms of the Lease Agreement

- **Parties:**
 - **Lessor:** Private Indonesian landowner
 - **Lessee:** PT BPH Global Indonesia
- **Term:**
 - 2 years, commencing 20 April 2026 and expiring 21 April 2028
- **Lease Value:**
 - IDR 150,000,000 (AUD15,000) for the full term (paid upfront)
- **Extension:**
 - Subject to mutual agreement, with at least 3 months' prior notice
- **Permitted Use:**
 - Seaweed cultivation and drying activities
- **Operating Costs:**
 - Utilities, maintenance and taxes borne by PT BPH Global Indonesia
- **Alterations:**
 - PT BPH Global Indonesia may construct and modify infrastructure; permanent improvements revert to the lessor
- **Subleasing:**
 - Not permitted without prior written consent

Strategic Importance

The Lease Agreement represents a key step in the Company's strategy to:

- Expand its controlled cultivation capacity;
- strengthen its Indonesian operating footprint; and
- support downstream product development, including food products and bio stimulants/fertilisers.

The site's proximity to Makassar enhances access to:

- export logistics and infrastructure; and
- the Company's existing Indonesian operations

The Company will continue to update the market as development of the site progresses.

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For further information, please visit our website at www.bphglobal.com or contact the Company Secretary on 03 9088 2049.

Authorised by the Board of Directors