



## ISSUE OF SHARES AND CLEANSING NOTICE

Further to its ASX announcement on 16 April 2026, Midas Minerals Ltd (“Midas”, or “the Company”) (ASX: MM1) has issued 37,333,334 fully paid ordinary shares (“Shares”) at an issue price of \$0.75 each under a Placement, raising approximately \$28 million (before costs). The Shares were issued pursuant to ASX Listing Rules 7.1 and 7.1A.

Midas issued the Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) (“Act”). With reference to these Shares, in accordance with section 708A(6) of the Act, the Company gives notice under paragraph 708A(5)(e) that:

1. the Shares were issued without disclosure under Part 6D.2 of the Act; and
2. as at the date of this notice:
  - a. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - b. the Company has complied with sections 674 and 674A of the Act; and
  - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

As previously announced, the Company has ongoing exploration and drill programs at its Otavi Copper-Silver-Gold project in Namibia and is awaiting assay results from its current drill program (which remains ongoing). The Company will announce its assay results when it is in a position to complete the collation and interpretation of all data and in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.

The Board of Midas Minerals Ltd authorised this release.

**For more information:**

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