

NEWS RELEASE

TSX: SXGC | ASX: SX2 | OTCQX: SXGCF



APRIL 21, 2026

Change of Director's Interest Notice

Southern Cross Gold Consolidated Ltd (ARBN 681 229 854) ("**Company**") provides the attached Change of Director's Interest Notice ("**Appendix 3Y**") which includes updates to the opening balance of securities held by Mr Michael Hudson. Following the recent movement in securities the Company has identified an error in the opening balance of securities which was a result of rounding of Shares prior to the Company's listing on ASX. The corrected number of Shares have been included in the attached Appendix 3Y and reduce the securities held prior to change by 4,846 Shares.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

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Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements include words or expressions such as "proposed", "will", "subject to", "near future", "in the event", "would", "expect", "prepared to" and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in the Company's documents filed with Canadian or Australian (under code SX2) securities regulatory authorities. You can find further information with respect to these and other risks in filings made by the Company with the securities regulatory authorities in Canada or Australia (under code SX2), as applicable, and available for the Company in Canada at www.sedarplus.ca or in Australia at www.asx.com.au (under code SX2). Documents are also available at www.southerncrossgold.com. The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Southern Cross Gold Consolidated Ltd
ABN	70 652 166 795

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Hudson
Date of last notice	6 February 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Michael Robert Hudson2. Michael Robert Hudson + Debra Janette Hudson <Elwood Partners Disc A/C> (Mr Hudson is a beneficiary of this trust).3. Michael Robert Hudson + Debra Janette Hudson <Sultana Super Fund A/C> (Mr Hudson is a beneficiary of this trust).4. Oro Plata Pty Ltd <Oro Plata Trust A/C> (Mr Hudson is a beneficiary of this trust).
Date of change	14 - 16 April 2026

Appendix 3Y

Change of Director's Interest Notice

No. of securities held prior to change	<ol style="list-style-type: none"> 1. 639,348 Shares 2. 1,524,541 Shares 1,000,000 unlisted Class B options exercisable at \$0.30 on or before 5 May 2026 1,000,000 unlisted Class C options exercisable at \$0.30 on or before 5 May 2027 1,250,000 Unlisted options exercisable at \$1.20 on or before 7 November 2026 3. 659,225 Shares 4. 257,576 Shares
Class	Common shares Unlisted options
Number acquired	3,250,000 Shares
Number disposed	<ol style="list-style-type: none"> 1. 3,250,000 Options 2. 380,000 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. 2,000,000 at AUD\$0.30 per share 1,250,000 at AUD\$1.20 per share 2. 166,650 at CAD\$10.25 per share 213,350 at CAD\$10.1609 per share
No. of securities held after change	<ol style="list-style-type: none"> 1. 639,348 Shares 2. 4,394,541 Shares 3. 659,225 Shares 4. 257,576 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. Conversion of unlisted options 2. On-market sale of common shares 3. The shares previously disclosed as being held by Oro Plata Pty Ltd were at all times held by Oro Plata Pty Ltd in its capacity as trustee for the Oro Plata Trust. The disclosure of the interest held by the trust was an inadvertent omission that is now being rectified. There is no change of relevant interest held by Mr Michael Hudson as a result of this.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.