



Announcement Summary

Entity name

METRO MINING LIMITED

Applicable security for the reorganisation

MMI ORDINARY FULLY PAID

MMIAO PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

21/4/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

24/4/2026

Record Date

27/4/2026

Issue Date

4/5/2026

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

METRO MINING LIMITED

1.2 Registered Number Type

ABN

Registration Number

45117763443

1.3 ASX issuer code

MMI

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/4/2026

1.6 Securities affected by the consolidation or split

| ASX +Security Code | ASX +Security Description |
|--------------------|---------------------------|
| MMI | ORDINARY FULLY PAID |
| MMIAO | PERFORMANCE RIGHTS |

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|----------------------------------|
| +Security holder approval | 22/4/2026 | Actual | No |

Comments

Resolution 8 in Metro Mining Limited's notice of 2026 annual general meeting, lodged with the ASX on 20 March 2026, seeks the required shareholder approval, noting the 2026 annual general meeting is scheduled for 22 April 2026.



Part 3 - Consolidation or split timetable and details

3.1 +Record date

27/4/2026

3.2 Date of +security holder meeting

22/4/2026

3.2a Effective date of consolidation or split

22/4/2026

3.3 Last day for trading in the pre consolidation or split +securities

23/4/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

24/4/2026

3.5 Record date

27/4/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

28/4/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

4/5/2026

3.8 Trading starts on a normal T+2 basis

5/5/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

7/5/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split



| | | | |
|---------------------------|---|--|------------------------|
| ASX +Security Code | ASX +Security Description | | |
| MMI | ORDINARY FULLY PAID | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| Quoted | 6,144,891,087 | 307,244,554 | Estimated |
| ASX +Security Code | ASX +Security Description | | |
| MMIAO | PERFORMANCE RIGHTS | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| Unquoted | 195,220,315 | 9,761,016 | Estimated |

5.2 Exercise price of options

| | | |
|---------------------------|--|---|
| ASX +Security Code | ASX +Security Description | |
| MMIAO | PERFORMANCE RIGHTS | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Unquoted | AUD 0.00000000 | AUD 0.00000000 |

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary