



Announcement Summary

Entity name

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

Announcement Type

New announcement

Date of this announcement

20/4/2026

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
AUI	ORDINARY FULLY PAID	94,465,296

Proposed +issue date

30/4/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

004268679

1.3 ASX issuer code

AUI

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/4/2026

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	16/4/2026	Actual	Yes

Comments

New AUI shares are being issued pursuant to a scheme of arrangement under Part 5.1 of the Corporations Act between Diversified United Investment Limited (DUI) and DUI shareholders (Scheme), under which all of the ordinary shares in DUI that AUI does not already own will be transferred to AUI in consideration for the issue of new AUI shares. AUI shareholders approved the issue of AUI shares to The Ian Potter Foundation Ltd under the Scheme at the AUI extraordinary general meeting held on Monday, 13 April 2026. DUI shareholders approved the Scheme at the scheme meeting held on Thursday, 16 April 2026.

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Court approval	20/4/2026	Actual	No

Comments

The Federal Court of Australia will consider whether to make orders approving the Scheme on Monday, 20 April 2026.

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Lodgement of court order with +ASIC	21/4/2026	Estimated	No

Comments

Lodgement with ASIC of the Court order is expected to occur on Tuesday, 21 April 2026.

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	21/4/2026	Actual	No

Comments

Various other conditions precedent to the Scheme, which will be satisfied or waived by the time of lodgement of the Court order with ASIC, which is expected to occur on Tuesday, 21 April 2026.

Part 7B - Issue details

Is the proposed security a 'New **Will the proposed issue of this**



class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

+security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

AUI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

94,465,296

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The consideration for the acquisition of ordinary shares in DUI under the Scheme is approximately 0.4724 new AUI shares for every DUI share held.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

10.920000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

30/4/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?



Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

See section 11.3(e) of the scheme booklet of DUI dated 12 March 2026 for transaction costs associated with the Scheme.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The acquisition by AUI of all shares in DUI it does not already own pursuant to the Scheme, as detailed in the Scheme Booklet dated 12 March 2026.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Please see the Scheme Booklet dated 12 March 2026.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

An applicable ASIC instrument or class order