



Announcement Summary

Entity name

OREZONE GOLD CORPORATION

Date of this announcement

Monday April 20, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OREAT	RESTRICTED SHARE UNITS	755,242	13/04/2026
OREAU	DEFERRED SHARE UNITS	307,377	13/04/2026
New class - code to be confirmed	OPTION EXPIRING 13-04-2031 EX CAD 2.44	806,657	13/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OREZONE GOLD CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

686478875

1.3 ASX issuer code

ORE

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

OREAU : DEFERRED SHARE UNITS

Date the +securities the subject of this notification were issued

13/4/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Sean Harvey	Sean Harvey	61,475
Joseph Conway	Joseph Conway	49,180
Rob Doyle	Rob Doyle	49,180
Kate Harcourt	Kate Harcourt	49,180
Tara Hassan	Tara Hassan	49,180
Julian Babarczy	Julian Babarczy	49,180

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975785-6A1277178&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

307,377

ASX +security code and description

OREAT : RESTRICTED SHARE UNITS

**Date the +securities the subject of this notification were issued**

13/4/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Downey	Patrick Downey	199,832
Peter Tam	Peter Tam	126,915
Ryan Goodman	Ryan Goodman	97,986
Kevin MacKenzie	Kevin MacKenzie	93,320
Dale Tweed	Dale Tweed	53,316
Rob Henderson	Rob Henderson	48,846
Gareth Withers	Gareth Withers	18,325

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975785-6A1277178&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

755,242



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 13-04-2031 EX CAD 2.44

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

13/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Downey	Patrick Downey	235,238
Peter Tam	Peter Tam	149,402
Ryan Goodman	Ryan Goodman	115,348
Kevin MacKenzie	Kevin MacKenzie	109,855
Dale Tweed	Dale Tweed	62,762
Rob Henderson	Rob Henderson	57,501
Gareth Withers	Gareth Withers	21,571

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 2.44000000

Expiry date

13/4/2031



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OREAX : COMMON STOCK -TSX

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975785-6A1277178&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued within compliance of Canadian securities laws without shareholder approval.

Issue details

Number of +securities

806,657





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORE : CHESS DEPOSITARY INTERESTS 1:1	43,206,918

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OREAD : OPTION EXPIRING 16-JUL-2026 EX CAD 0.70	400,000
OREAE : OPTION EXPIRING 01-NOV-2026 EX CAD 1.20	300,000
OREAF : OPTION EXPIRING 22-DEC-2026 EX CAD 1.25	404,829
OREAG : OPTION EXPIRING 03-FEB-2027 EX CAD 1.18	603,965
OREAH : OPTION EXPIRING 09-MAR-2027 EX CAD 1.50	150,000
OREAI : OPTION EXPIRING 11-APR-2027 EX CAD 1.60	200,000
OREAK : OPTION EXPIRING 24-JUN-2027 EX CAD 1.32	84,057
OREAJ : OPTION EXPIRING 23-JUN-2027 EX CAD 0.78	4,050,000
OREAM : OPTION EXPIRING 11-JAN-2028 EX CAD 0.81	1,160,000
OREAL : OPTION EXPIRING 17-JUL-2027 EX CAD 0.78	300,000
OREAN : OPTION EXPIRING 19-JAN-2028 EX CAD 1.26	1,936,720
OREAO : OPTION EXPIRING 15-JUN-2028 EX CAD 1.20	81,985
OREAP : OPTION EXPIRING 17-OCT-2028 EX CAD 0.89	300,000
OREAQ : OPTION EXPIRING 18-JAN-2029 EX CAD 0.80	3,755,009
OREAR : OPTION EXPIRING 07-JUN-2029 EX CAD 0.72	107,488



OREAS : OPTION EXPIRING 16-JAN-2030 EX CAD 0.70	4,378,634
OREAT : RESTRICTED SHARE UNITS	4,256,468
OREAU : DEFERRED SHARE UNITS	2,177,787
OREAV : CONVERTIBLE NOTES	50,000,000
OREAX : COMMON STOCK -TSX	623,760,961
New class - code to be confirmed : OPTION EXPIRING 13-04-2031 EX CAD 2.44	806,657



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No