

## ASX ANNOUNCEMENT

# Small Parcel Sale Facility

**20 April 2026, Melbourne:** Elixinol Wellness Ltd (ASX: EXL) ("**EXL**", "**Elixinol**", or "the **Company**") is pleased to announce that it has established a sale facility for minimum holdings of ordinary shares in the Company (**Shares**) for holders of less than a marketable parcel of Shares in the Company (**Small Parcel Sale** or **Sale Facility**). Under ASX Listing Rules, a marketable parcel of Shares is a parcel of not less than \$500, based on the closing price of Shares on the ASX.

The Sale Facility will allow shareholders who hold less than a marketable parcel (**Small Parcel**) of Shares in the Company (**Eligible Shareholders**) to sell their Shares without incurring brokerage and other expenses. The Company will pay for all costs related to the Sale Facility (excluding tax consequences from the sale which remains the shareholder's responsibility) and expects to reduce administrative costs associated with maintaining a large number of small holdings.

The Small Parcel Sale is being conducted in accordance with ASX Listing Rule 15.13 and clause 2.7 of the Constitution and does not require shareholder approval. The enclosed Shareholder Letter outlining the procedures of the Sale Facility will be mailed to Eligible Shareholders on 24 April 2026.

Eligible Shareholders are able to opt-out of the Sale Facility.

Based on the closing price of Shares on 17 April 2026 (**Record Date**) of \$0.007 and the register of members of the Company as at 7.00pm (AEST) on the Record Date:

- 7,950 shareholders hold a Small Parcel of Shares,
- 6.14% of the Company's Shares are part of the Small Parcels held by Eligible Shareholders, and
- the aggregate value of the Company's Shares held by Eligible Shareholders is estimated at \$177,802 (based on the closing price of Shares on the Record Date), but please note this is no guarantee of the sale price which may be obtained for the sale of those Small Parcel of Shares.

Shareholders who own 71,429 Shares or more will not be eligible to participate in the Sale Facility. While the Company values each of its shareholders, it incurs significant administrative and share registry fees for these small holdings. The Company expects that implementing the Sale Facility will reduce the financial and administrative costs of maintaining many small holdings.

The price that participants under the Sale Facility receive for Shares will be determined by reference to the ASX trading price after the Record Date and depending on when and how the Small Parcel of Shares are sold. EXL has appointed a Sale Agent to sell the Small Parcels on the ASX market or in any other way it considers to be fair and reasonable in the circumstances. If the Small Parcel of Shares are sold on market after the Record Date, the price received for them will depend on market conditions at the time of sale. If the Sale Agent sells the Small Parcel of Shares other than on the

ASX market, the Sale Price will be the price that the Sale Agent or the Company has negotiated with the acquirer(s). Shareholders who wish to retain their Shares must either:

- complete the Share Retention Form and return it to Elixinol Wellness c/o Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000, by no later than 5.00pm (AEST) on 5 June 2026 (**Closing Date**), or
- top up their holding to a marketable parcel by either merging holdings, or by acquiring more Shares in the Company on-market such that their registered holding on the Closing Date is 71,429 Shares or greater.
- **The appended Shareholder Letter outlining the procedures of the Sale Facility will be mailed to Eligible Shareholders on 24 April 2026. Eligible Shareholders do not need to do anything further until they receive these details.**
- The Company reserves the right to change any of the dates referred to in this announcement or the enclosed Shareholder Letter and Share Retention Form, or to vary, cancel or delay the Small Parcel Sale at any time before the Small Parcels are sold, by making an announcement to ASX. The Company does not provide any recommendation or advice as to whether Eligible Shareholders should sell or retain their shares.
- The key dates for the Small Parcel Sale are:

EVENT	DATE
Record Date	7.00pm (AEST) 17 April 2026
Announcement of Sale Facility	20 April 2026
Dispatch of Shareholder Letter and Share Retention Form to Eligible Shareholders	24 April 2026
Closing Date	5.00pm (AEST) on 5 June 2026
Announcement of the outcome of the Sale Facility	By 11 June 2026
Remittance of proceeds to Eligible Shareholders whose Shares are sold under the Sale Facility	By 19 June 2026

- This timetable is subject to the ASX Listing Rules and may be changed at the sole discretion of the Company. All dates are referenced to the time in Melbourne, Australia. The Company may, at its discretion, suspend or terminate the Small Parcel Sale. Any changes, suspension or termination will be notified by written notice to the ASX.

Should you require further assistance, please do not hesitate to contact the EXL Limited Information Line on 1300 737 760 (within Australia) or 61 2 9290 9600 (outside Australia).

**Authorised for release by the Board of Elixinol Wellness Limited.**

**For further information, please contact:**

Gavin Evans, Non-executive Chair

[Gavin.evans@elixinolwellness.com](mailto:Gavin.evans@elixinolwellness.com)

**About Elixinol Wellness**

Elixinol Wellness Limited (ASX: EXL) is a leading global health and wellness company, innovating, marketing, and selling hemp and other plant-derived food, skincare, and nutraceutical products. In Australia and the USA, Elixinol Wellness operates a vertically integrated business producing, manufacturing, and distributing a range of complementary products across key verticals – including nutrition, wellness and superfood ingredients. These products are sold under brands including **Hemp Foods Australia, The Healthy Chef, Mt Elephant** and **The Australian Superfood Co**, through grocery, wholesale, and e-commerce channels. Elixinol USA sells high quality Elixinol branded hemp and nutraceutical products.

To find out more, please visit [www.elixinolwellness.com](http://www.elixinolwellness.com) or the Elixinol Wellness Investor Hub <https://investorhub.elixinolwellness.com>



Dear Shareholder

## Small Parcel Sale Facility

**Elixinol Wellness Limited ACN 621 479 794** (EXL or the Company) is implementing a small parcel sale facility. You are recorded on the share register of the Company as the holder of a small parcel of shares as at the record date of 7.00pm (Melbourne time) on 17 April 2026 (**Record Date**).

Any shareholding valued at less than \$500 is considered to be a 'small shareholding' or 'small parcel'. This means that any shareholder who holds 71,428 or less Shares in EXL, which on the Record Date had a closing price of \$0.007 per Share, is regarded as holding a small parcel of shares as at that date.

In accordance with ASX Listing Rule 15.13 and clause 2.7 of the Company's Constitution, the EXL Board has implemented a sale facility for small shareholdings valued at less than \$500 (**Small Parcel Sale or Sale Facility**). The Sale Facility provides shareholders with small shareholdings the ability to dispose of their shares without incurring brokerage costs. The EXL Board has determined to implement a sale of the shares of those shareholders who do not inform EXL by 5.00pm (AEST) on 5 June 2026 (**Closing Date**) that they wish to retain their small shareholdings (by returning the enclosed Share Retention Form).

Accordingly, EXL gives you formal notice pursuant to clause 2.7 of the Constitution that if your EXL shareholding constitutes a small shareholding as at the Closing Date, EXL intends to sell your EXL shares (along with the EXL shares of other shareholders also holding a small shareholding who have not given notice to EXL by that date that they wish to retain their shares) at a price per Share to be determined depending on the EXL share price VWAP after the Closing Date (**Sale Price**).

**If you wish to retain your EXL shares, you must complete and return the enclosed Share Retention Form indicating that you do NOT wish to sell your Shares, so that it is received by the Company (at the address specified on the Share Retention Form) by 5.00 pm (Melbourne time) on the Closing Date. If you do not take any action before the Closing Date your shares will be sold.**

### The proposed key dates\* are:

Record date for Sale Facility	7.00pm (AEST) on 17 April 2026
Announcement of Sale Facility	20 April 2026
Small Parcel Sale offers are despatched by the Company to all shareholders holding a small parcel of shares in the Company	24 April 2026
Closing Date	5.00pm (AEST) on 5 June 2026
Estimated date proceeds despatched by the Company to shareholders under the terms of the Small Parcel Sale offer	By 19 June 2026

\* EXL reserves the right to change any of the dates, terms and conditions referred to in this letter by notice to the ASX.

### **Alternatives in dealing with your EXL shares**

Your choices are to:

- (a) do nothing and thereby sell your EXL shares at no cost to you;
- (b) return the enclosed Share Retention Form and retain your current holding; or



- (c) top up your holding to a marketable parcel by either merging holdings, or by acquiring more shares in the Company on-market, such that your registered holding on the Closing Date is not less than \$500 worth of EXL shares.

*Please note the fact that your holding is less than a "marketable parcel" for the purposes of the ASX Listing Rules does not mean that your holding is not capable of being sold.*

**You may sell your holding:**

You may take advantage of the Sale Facility and sell your shares at the Sale Price without paying brokerage costs. You do not need to take any action to take advantage of this sale offer.

Further details are available by contacting EXL Information Line (details provided below). Unless you complete and return the enclosed Share Retention Form (to the address specified on the Share Retention Form, being to Elixinol Wellness c/o Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000) by 5.00 pm (Melbourne time) on 5 June 2026, if you still hold less than \$500 worth of EXL shares on the Closing Date, those shares will be sold and the proceeds paid to you.

**You may retain your holding:**

You may elect to retain your holding. If you wish to do this, please complete and return the enclosed Share Retention Form, so that it is received by 5.00 pm (Melbourne time) on 5 June 2026.

**Additional important information:**

The price to be paid for the sale of Shares under the Sale Facility has not yet been determined. The price that participants under the Sale Facility receive for Shares will be determined after the Record Date by reference to the volume weighted price for the Company's Shares on the ASX when and how the Shares are sold. EXL has appointed a Sale Agent to sell your Shares on market or in any other way the Sale Agent considers to be fair and reasonable in the circumstances. If the Shares are sold on market, the price received for them will depend on market conditions at the time of sale. If the Sale Agent sells your Shares other than on market, the Sale Price will be the price that the Sale Agent or the Company has negotiated with the acquirer(s). The price that participants will receive for each Share sold through the Sale Facility will be the average price of all of the Shares sold through the facility.

**PLEASE NOTE that while the Company and the Sale Agent will endeavour to procure the best available price for the Shares after the Record Date, there can be no assurance as to what this price will be, or that it will be the best possible price as at the date of sale.**

It is important to note that the market price of EXL shares may change from time to time. The Sale Price may be more or less than the actual market price at the time of the Small Parcel Sale and may **not** be the best price obtainable on the day at which the small holdings are sold. Information on the price of the Company's shares can be obtained through the ASX website ([www.asx.com.au](http://www.asx.com.au)) using the Company's ASX code, which is "EXL".

**The Company makes no recommendation as to whether you should participate in the Sale Facility.** I encourage you to read all the materials in relation to these arrangements before deciding whether to retain your holding or to sell your small shareholdings. If you have any questions, you should consult your stockbroker, accountant or other licensed financial adviser.

While the Company will pay for all costs associated with the Sale Facility, any taxation consequences arising from the sale of a small holding under the Sale Facility will be your responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of small holdings under the Sale Facility.

Should you require further assistance, please do not hesitate to contact the EXL Limited Information Line on 1300 737 760 (within Australia) or 61 2 9290 9600 (outside Australia).

Yours sincerely,

Mariia Skorikova  
Company Secretary



Elixinol Wellness Limited  
ACN 621 479 794

All correspondence to  
Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001

Tel: 1300 737 760 (within Aust)  
Tel: + 61 2 9290 9600 (outside Aust)  
Fax: + 61 2 9279 0664

[www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)  
corporateactions@boardroomlimited.com.au

Subregister

SRN/HIN.

## Share Retention Form

**IMPORTANT:** This is an important document and requires your immediate attention. Elixinol Wellness Limited (**EXL or the Company**) is implementing a small parcel sale facility of ordinary shares for holders of less than a marketable parcel defined as shares valued at less than \$500 (**Small Parcel Sale Facility**). Further details regarding the Small Parcel Sale Facility are set out in the letter sent to you from the Company dated 24 April 2026, which accompanies this form. If you **do not want** the parcel of shares in the Company referred to below to be sold, you must complete this form and return it so that it is received by the Company's share registry no later than 5.00pm (AEST) on 5 June 2026. If you are in any doubt as to how to deal with this form, you should consult your professional adviser.  
If your holding of the Company's shares increases to more than \$500 by on market purchases, share price increase or otherwise, then your holding will not be sold under the Small Parcel Sale Facility.

### A Number of shares held as at Record Date

The number of shares that you held at 7pm (AEST) on 17 April 2026:

### B Retention of shares

I / We refer to the Small Parcel Sale Facility letter from the Company dated 24 April 2026 and hereby give notice that we would like to retain my / our shares.

### C Contact details (Enter your contact details below)

CONTACT NAME	TELEPHONE WORK	TELEPHONE HOME	EMAIL ADDRESS
	( )	( )	

### D Shareholder Signature

By signing and returning this form, I/we confirm that I/we understand that my/our shares will **NOT BE SOLD** under the Small Parcel Sale Facility.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day Month Year

**This form must be received by no later than 5.00pm (AEST) on  
5 June 2026**

LODGEMENT INSTRUCTIONS ARE ON THE REVERSE OF THIS FORM

# Additional information

## How to complete this form

- A. This is the number of shares that you held at 7pm on 17 April 2026.
- B. If you would like to retain your shares, please mark the box on the front of this form and return it to the Company's share registry in accordance with the lodgement instructions below. If this form is not received by 5.00pm (AEST) on 5 June 2026, and you have not otherwise validly notified the Company that you wish to retain your shares, the Company will be entitled to sell your shares on your behalf. **IF YOU WOULD LIKE THE COMPANY TO SELL YOUR SHARES, YOU SHOULD NOT COMPLETE THIS FORM.**
- C. Enter your **contact details** so we may contact you regarding your form.
- D. The form **must** be signed. In the spaces provided you must sign this form as follows:

**Individual:** Where the holding is in only one name, this form is to be signed by the securityholder.

**Joint Holding:** Where the holding is in more than one name, all the securityholders must sign.

**Power of Attorney:** To sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. **Please indicate the office held by signing in the appropriate place.**

## Lodgement of this Form

If you wish to retain your shares, this form must be completed and returned to the share registry by no later than 5.00pm (AEST) on 5 June 2026. If you are returning your form by post, please allow sufficient time for collection and delivery by postal services. The postal rule does not apply, which means that to be valid your completed form must be received by no later than 5.00pm (AEST) 5 June 2026.

### Mailing address:

Elixinol Wellness Limited  
C/- Boardroom Pty Limited  
GPO Box 3993  
SYDNEY NSW 2001

### Delivery address:

Elixinol Wellness Limited  
C/- Boardroom Pty Limited  
Level 8  
210 George Street  
SYDNEY NSW 2000

## Consolidation of shareholdings

If you have more than one holding on the Elixinol Wellness Limited register, you should consider consolidating them. For further information regarding this, please contact Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

## Changes of Address Supported by your Signature(s)

If your address is not exactly as shown, please provide details below. This is only relevant for Issuer Sponsored registered holdings. CHESS holders must notify your sponsoring broker for amendments to holdings on the CHESS Subregister.

CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY		
SIGN HERE FOR ADDRESS AMENDMENTS:		

Shareholder 1 (Individual) /  
Sole Director & Sole Company  
Secretary

Joint Shareholder 2 (Individual) /  
Director

Joint Shareholder 3 (Individual) /  
Director/Company Secretary  
(Delete one)

## Privacy Statement

Boardroom Pty Limited advises that Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Form. Our privacy policy is available on our website (<https://boardroomlimited.com.au/corp/privacy-policy>).