

ASX RELEASE

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Maguires Gold Project Update

Ozz Resources Limited (“OZZ” or “the Company”) is pleased to provide an update on its Maguires Gold Project and the Old Prospect Gold Tenements, following shareholder approval received on 17 April 2026 and in conjunction with announcements released by Scorpion Minerals Limited (“SCN”).

- Shareholder approval received on 17 April 2026 for the binding Option Agreement with SCN
- Mining Licence Application (M20/568) formally submitted over Old Prospect North and South deposits

Corporate Approval Received

OZZ confirms that shareholders approved the Option Agreement with SCN at the General Meeting held 17 April 2026.

This approval represents a key milestone, enabling:

- Progression of the transaction with SCN
- Advancement of development activities at Old Prospect
- Alignment of both parties toward accelerated project delivery

Mining Licence Submitted

The Company confirms that a Mining Licence application (M20/568) has now been formally submitted over the Old Prospect deposits.

The application covers:

- Granted Prospecting Licence P20/2318 (Maguires Reward)
- Adjacent Prospecting Licence Application P20/2516 (supporting infrastructure and expansion)

The Mining Licence application is a critical step toward development, supporting:

- Planned open pit mining operations identified in prior scoping studies
- Integration of infrastructure and processing pathways
- Advancement toward production readiness by SCN

This workstream has been progressed in parallel with the SCN transaction and forms a key condition precedent support activity

This ASX announcement has been authorised for release by the Board of OZZ Resources Limited.

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Forward-Looking Statements

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