



20 April 2026

~5,000m RC program underway to expand 35koz @ 2.32g/t Au Resource¹, targeting high-grade shoots and extensions beyond current limits

LESS THAN 60% OF GOLD INTERCEPTS AT MT FISHER CAPTURED IN CURRENT RESOURCE

HIGHLIGHTS

- 5,000m RC drilling program commencing this week, directly targeting resource expansion and high-grade shoot extensions to materially grow the existing JORC (2012) Mineral Resource Estimate (MRE) of 464kt @ 2.32g/t Au for 35koz¹.
- Independent review identified 79 historical intercepts >0.5g/t Au within the Mt Fisher system with only 42 (~54%) incorporated in the current resource.
- Shallow and high-grade intercepts outside the MRE include¹:
 - 9m @ 3.77g/t Au from 219m (MFRC065)
 - 3m @ 2.59g/t Au from 85m (PMF085)
 - 8m @ 1.25g/t Au from 50m (PMF127)
 - 5m @ 1.68 g/t Au from 42m (PMF121)
- Current resource defined over ~600m of a mineralised contact extending at least 7.2km with less than 10% of the prospective strike systematically tested.
- Historical open pit production of ~30koz @ ~4.4g/t Au supports a high-grade system well above the current resource average of 2.32g/t Au¹.
- Mineralisation open to the north, south and down dip beyond current resource model limits.

High-Tech Metals Ltd (ASX: HTM) ("**High-Tech**", "**HTM**" or "**the Company**") is pleased to provide the market with a review of the exploration potential that sits beyond the boundaries of the current Mt Fisher Mineral Resource.

With a ~5,000m RC drilling program commencing later this week, HTM is highlighting a compelling Project that demonstrates a material disconnect between mineralisation known to exist within the system and what has been captured to date within the current JORC (2012) Resource model, representing a clear, near-term opportunity for Resource growth.

High-Tech's Chief Executive Officer, James Merrillees, commented:

"Looking at what we have at Mt Fisher, the opportunity becomes very clear. We have 79 individual significant intercepts within the system, many of them high-grade, yet only 42 are in the current Resource. That's not a geological limitation; that's a drilling and modelling gap.

"That is what our current drilling program is designed to address, and we look forward to reporting results as they become available."

¹ HTM ASX Announcement – 26/02/2025





The Resource Captures Less Than 30% of Known Mineralisation

An independent geological review of Mt Fisher completed by Muller Geological Consulting (MGSC) in early 2026 identified a total of **79 mineralised intercepts** (grades >0.5g/t Au) across the broader Mt Fisher system. **Of those intercepts, only 42** are incorporated within the current JORC (2012) Mineral Resource of 464kt @ 2.32g/t Au for 35koz Au.

This means **more than 40% of all known mineralised intercepts at Mt Fisher sit outside the current Resource model**. This is not a reflection of low grades or poor continuity; it is a function of limited systematic drilling and a conservative view of the resource at that time.

The current resource envelope measures approximately **600m by 130m**, constrained by the historical drilling coverage used to define the model. The broader mineralised system, as confirmed by the MGSC review, extends well beyond these limits to the north and south and down dip (refer Figure 1).

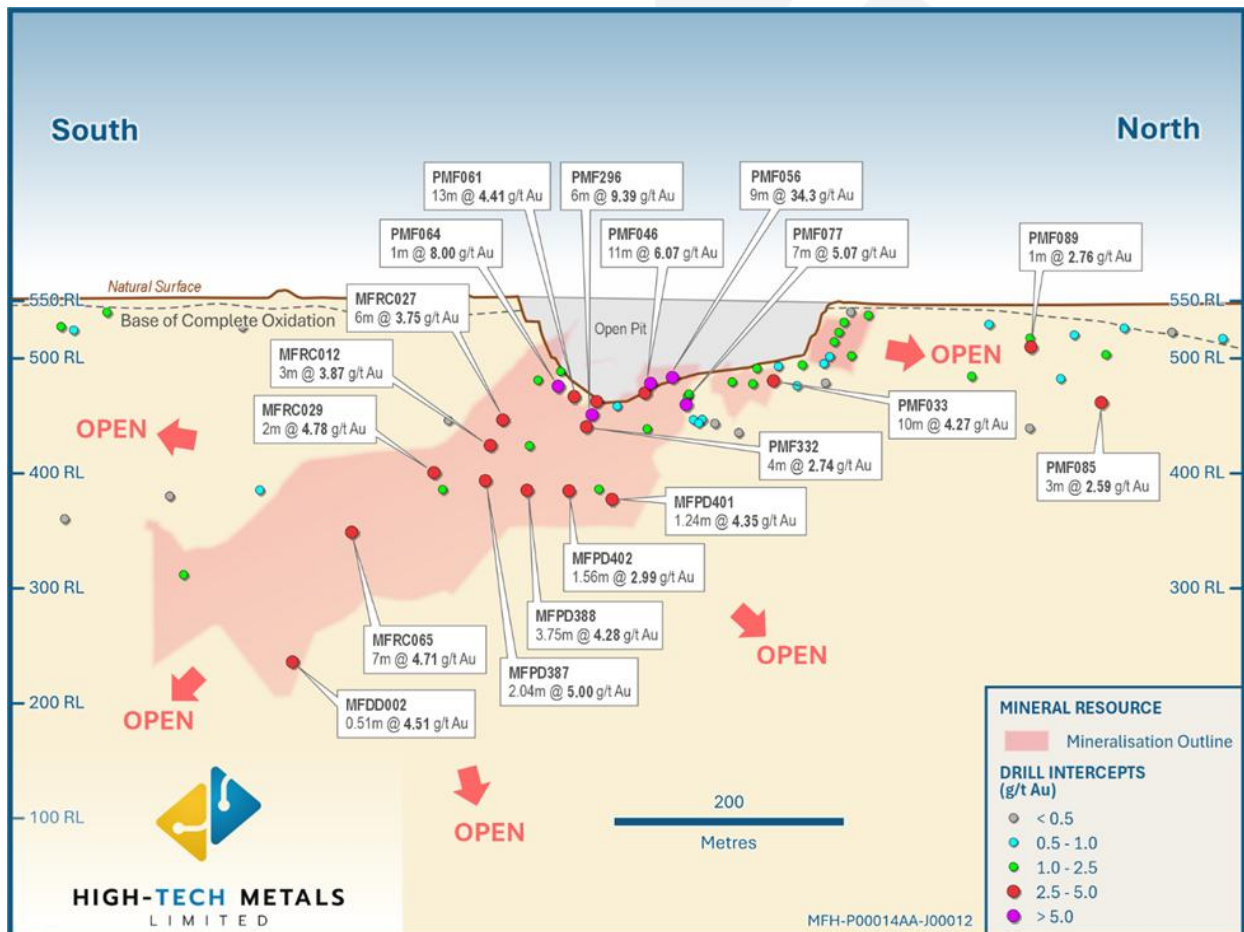


Figure 1: Mt Fisher long section with mineralised intersections & current Resource outline.



High-Grade Shoots Confirmed Beyond the Resource Envelope

Critically, the MGSC review confirmed that high-grade mineralisation demonstrates **continuity beyond the current Resource**, extending to the north, south, and at depth. Key shallow and high-grade intercepts outside the current Resource include²:

- **9m @ 3.77g/t Au from 219m (MFRC065)**
- **3m @ 2.59g/t Au from 85m (PMF085)**
- **8m @ 1.25g/t Au from 50m (PMF127)**
- **5m @ 1.68 g/t Au from 42m (PMF121)**

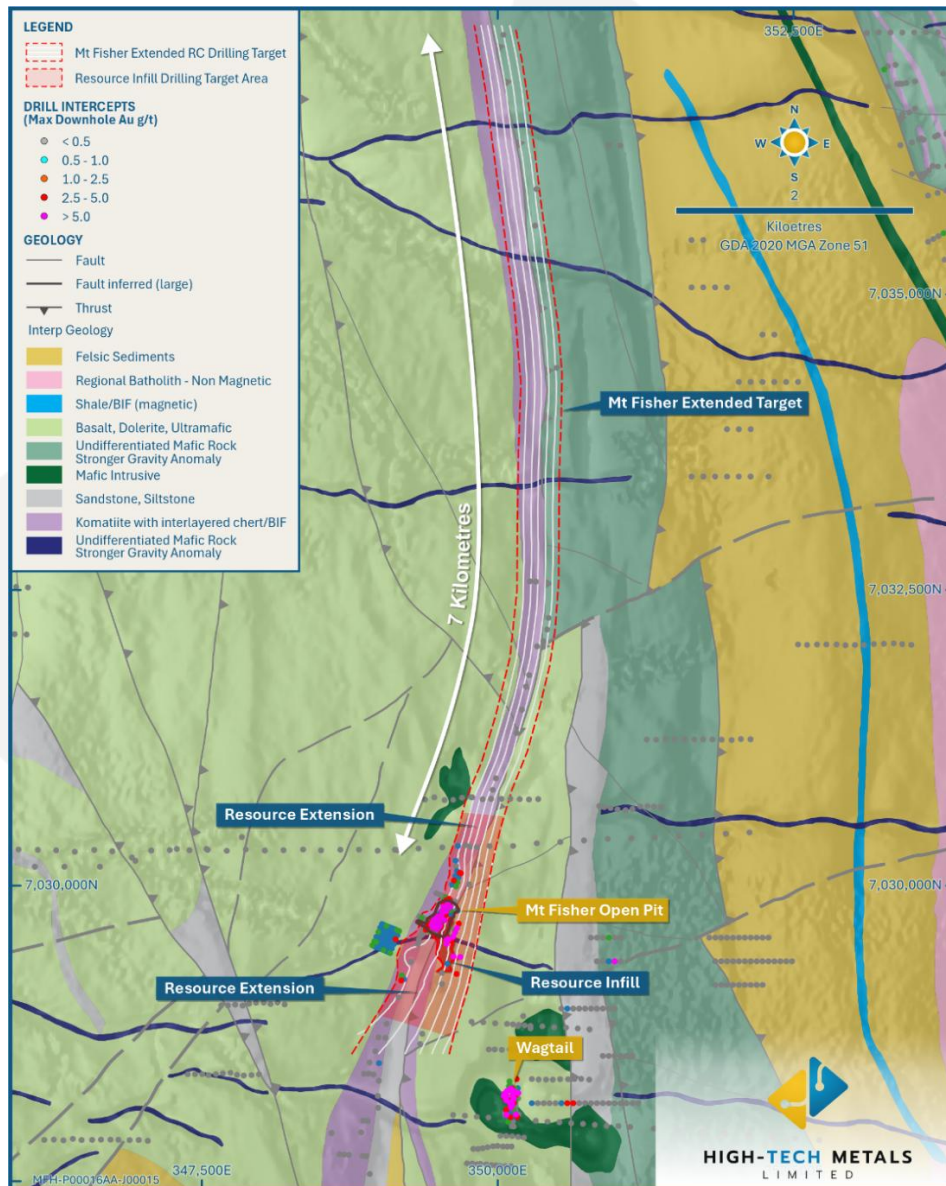


Figure 2: Mt Fisher target horizon extends over 7km, with drilling focused on Resource extension and infill around the historic Mt Fisher pit within Mining Lease M53/127.

² Refer HTM ASX Announcement 26/02/25



The Scale Gap: 600 Metres in a Seven-Kilometre System

The scale of the Mt Fisher opportunity is best understood by what has, and hasn't, been drilled.

The current 35koz Resource is defined over ~600m of strike. In contrast, the basalt-sediment contact that hosts mineralisation extends at least 7.2km north and remains open to the south - more than 10x the current Resource footprint (Figure 2).

The MGSC review confirms:

- The contact extends >7km north of the historical pit, with most of this corridor largely untested.
- A 600m × 400m zone to the south remains open and under-drilled
- Limited deep drilling constrains the system at depth.

Historical production of **~30koz at ~4.4g/t Au** from the Mt Fisher open pit confirms the high-grade nature of the system.

Drilling Now Underway to Close the Gap

HTM's ~5,000m RC drilling program, announced on 19 March 2026, is now underway at Mt Fisher. The program is designed to target the resource gap described above and is targeting (refer Figures 3 and 4):

- Extensions north, south and down dip of the current Resource.
- High-grade shoots identified through the MGSC review and historical intercept reinterpretation.
- Down-plunge continuity of the mineralised system beyond current model limits.
- Infill of areas with limited drilling density to improve Resource confidence.

The Stage 1 program represents the first step of a broader, systematic growth strategy at Mt Fisher, with the potential for subsequent phases to test the full extent of the 7km contact corridor as results are delivered. Assay results will be reported to the ASX as they become available.

Strategic Overview

HTM is advancing a disciplined dual-track strategy:

- **Wagtail (near-term production focus):** 14.6koz @ 7.11g/t Au high-grade resource³, with development studies and toll treatment pathway progressing toward near-term production.
- **Mt Fisher (resource growth and scale):** A high-grade, demonstrably under-drilled system with more than 100 intercepts sitting outside the current resource, within a contact corridor extending over 7km.

The Mt Fisher Resource gap, as outlined in this announcement, provides a clear and data-driven basis for material resource growth.

With a drilling program underway, the Company is positioned to progressively close this gap and unlock the broader scale potential of the Mt Fisher mineralised system.

³ Refer HTM ASX Announcement 26/02/25



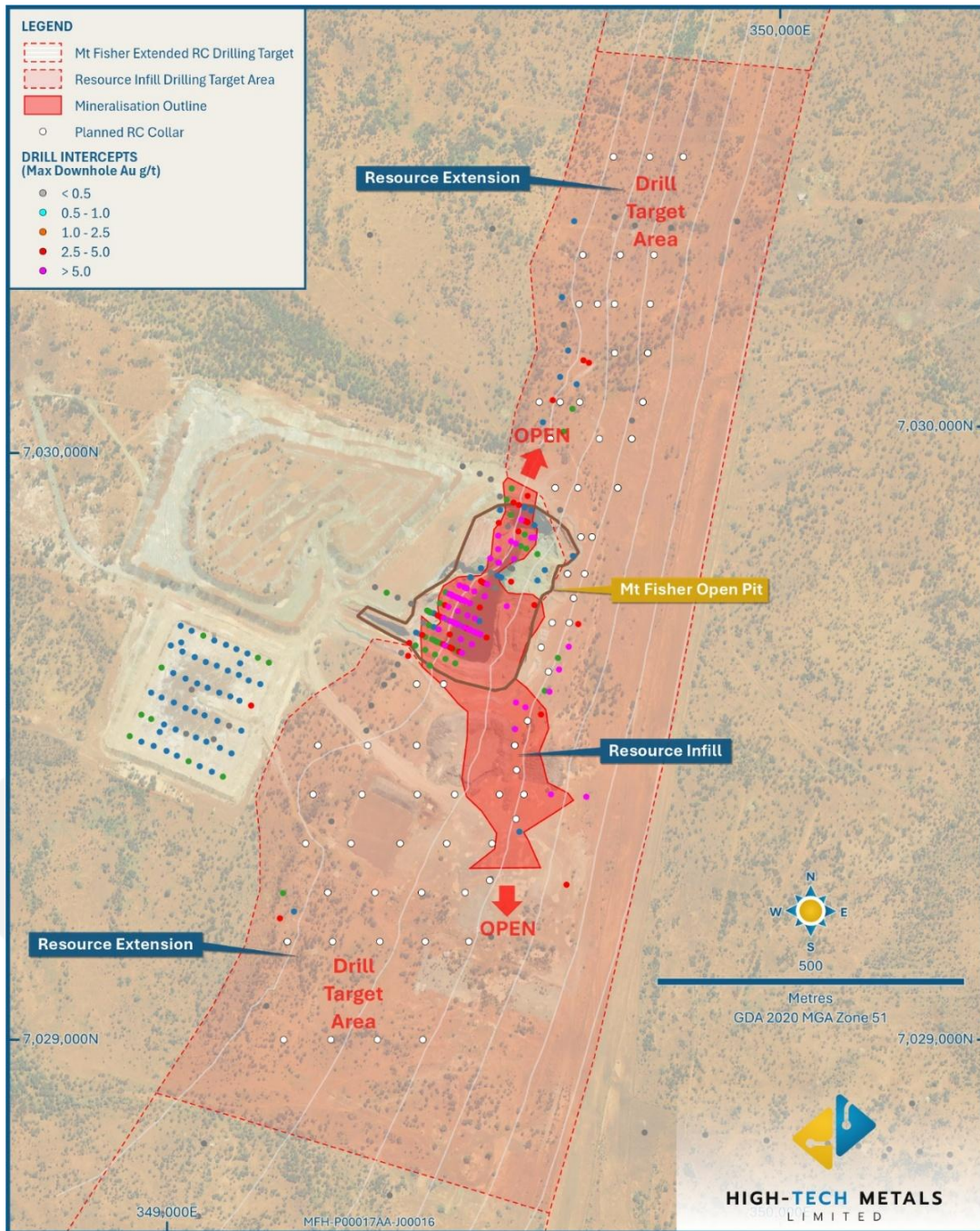


Figure 3: Mt Fisher pit and resource outline within granted mining licence (M53/127), drill targets and Stage 1 drilling program.

Next Steps

Assay results from the current ~5,000m RC program will be reported progressively as they are received from the laboratory. The Company will provide drilling updates as the program advances.



HIGH-TECH METALS
LIMITED



Figure 4: Drilling underway at Mt Fisher, April 2026.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

For further information:

James Merrillees

CEO

info@hightechmetals.com.au


+61 08 9388 0051

Lucas Robinson

Corporate Storytime

lucas@corporatetorytime.com

+61 408 228 889

 +61 08 9388 0051

 info@hightechmetals.com.au

 www.hightechmetals.com.au

 22 Townshend Road
Subiaco WA 6008 Australia



HIGH-TECH METALS LIMITED

About High-Tech Metals Ltd High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statement

ASX LR Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein. The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.

