



MetalsTech Limited

Sturec Gold Project

2.7M oz Au and 22.2M oz Ag Mineral Resource

Advancing towards Development

INVESTOR PRESENTATION
April 2026

ASX: MTC

FRA: MT1

metalstech.net

IMPORTANT INFORMATION AND ASX COMPLIANCE STATEMENT



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The Company is not aware of any new information or data that materially affects the information included in the Presentation and, in the case of estimates of minerals resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

ASX COMPLIANCE

In preparing this announcement, the Company has relied on the announcements previously made by the Company and disclosed below. The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement. Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 23 December 2024. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The updated Scoping Study is based on the material assumptions outlined ASX announcement dated 23 December 2024. These include assumptions about the availability of funding. While MetalsTech considers all the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the updated Scoping Study will be achieved. To achieve the range of outcomes indicated in the updated Scoping Study, additional funding in the order of US\$75.8 million will likely be required. Investors should note that there is no certainty that MetalsTech will be able to raise funding when needed. It is also possible that such funding may only be available on terms that dilute or otherwise affect the value of the MetalsTech existing shares. It is also possible that MetalsTech could pursue other 'value realisation' strategies such as sale, partial sale, or joint venture of the Project. If it does, this could materially reduce MetalsTech's proportionate ownership of the Project. The Company has concluded it has a reasonable basis for providing the forward-looking statements included in this announcement and believes that it has a reasonable basis to expect it will be able to fund the development of the Project. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the updated Scoping Study.

INVESTMENT HIGHLIGHTS



- **Current JORC (2012) Measured, Indicated and Inferred Resource** of 68.347 Mt @1.22g/t Au and 10.11g/tAg containing **2.686 Million oz of gold and 22.210 Million oz of silver** (2.868Moz of gold equivalent)
- Completed Scoping Study showing favourable Economics
- Assessing an underground-only mining operation – with limited surface impact
- Outstanding Potential for Exploration upside
- Drilling Campaign planned over the next 2 Quarters
- Environmental Management Plan Implemented
- Stakeholder Engagement Program expanded
- New Management Team to Drive Growth
- Well funded with recent placement raising \$9 million
- Pre-feasibility Study (PFS) well underway with Mining One in Australia



Refer ASX Announcement 23rd Dec 2024

CORPORATE OVERVIEW



Key Data

268.6M

Shares on issue

\$0.36

Share price (April 2026)

\$96.7M

Market capitalisation

2.67Moz Au

JORC Resource Gold

\$7million

Cash Balance (April '26)

Additional securities
3 million Unlisted
options
(35c strike, expiry
31.12.26)

ASX:MTC Shareholder Spread

74%

Top 20 Shareholders
& Directors

Board and Management

Executive Chairman:	Trevor Benson
Executive Director:	Chris Dai
Non- Executive Director	Candice Stevenson
Non- Executive Director	Michael McKeown
Non- Executive Director	Stuart Hutchin



12-month share price performance

Sturec Gold Mine, Slovakia



STUREC GOLD MINE



Located in the Western Tethyan Belt

- Western Tethyan orogenic belt location - host to multiple large epithermal and porphyry-style gold deposits
- Major mining companies active in the area including Dundee Precious Metals, Eldorado Gold and Zijin Mining

The Sturec Gold Mine is located in central Slovakia between the town of Kremnica and the village of Lucky, 17kms west of central Slovakia's largest city, Banska Bystrica, and 150kms northeast of the capital, Bratislava.

- Gold mining commenced at Sturec in the 8th century, and historic production reportedly totals 1.5Mozs of gold, and 6.7Mozs of silver.

Operating Gold Mine: Rozalia mine, 30km south of Sturec, produces a gold concentrate from underground mining and trucking across border

- The Slovak Geological Survey carried out extensive exploration in the Sturec area from 1981-1987.

Refer ASX Announcement 23rd Dec 2024

Sturec
2.7Moz Au Resource



Fig 1: Sturec Gold Mine Location



Mineralisation and Exploration Potential

- The Sturec Deposit is continuously mineralised for 1.6kms along a north-south strike, and is typically 100-150m wide, and generally dips steeply to the east and extends to a known depth of at least 300m.
 - The deposit is composed of massive to sheeted quartz veins and is classified as a low-sulphidation epithermal Ag-Au deposit and is open to extension both at depth and along strike to the north and south.
 - Zones of stockwork gold mineralisation occur between the two principal veins and appear to plunge to the south. **This plunging zone contains some of the highest-grade mineralisation within the deposit and is still open towards the south.**
- **Numerous targets have been identified in addition to the existing Mineral Resource.**
 - Substantial metallurgical work has been completed by previous owners. Gold occurs freely and in non-refractory association (coatings etc) with sulphides and with silver as electrum.

Refer ASX Announcement 23rd Dec 2024

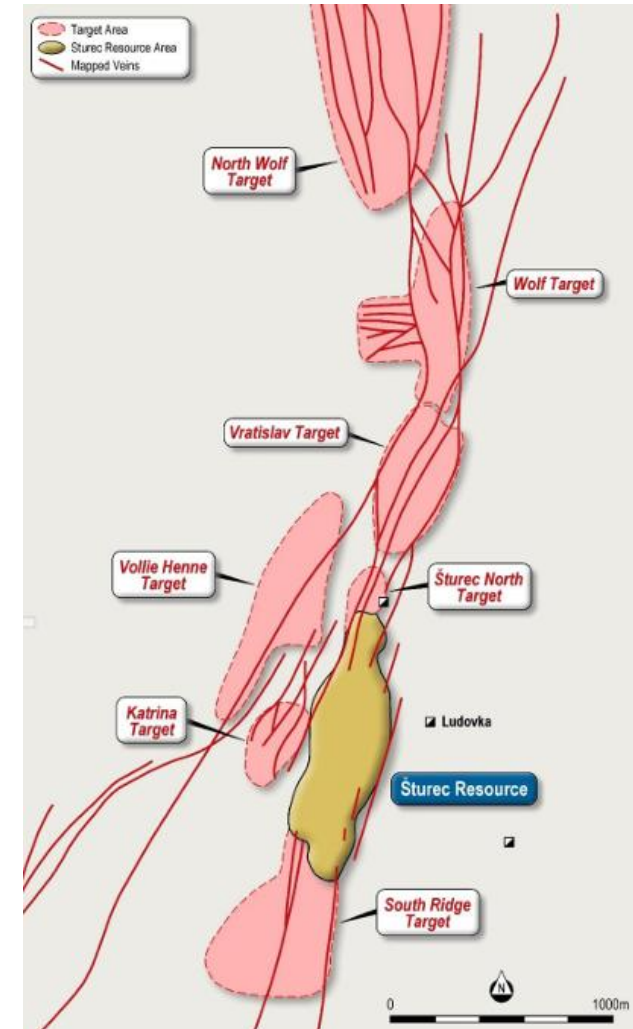


Fig 2: Outline of the Sturec Mineral Resource area, showing mapped veins and priority exploration target areas



Mineralisation and Exploration Potential

Evidence of mineralisation further along strike to warrant increased exploration both immediately adjacent to the current resource model and along strike to the north.

The prospects of Katerina, Vratislav and Wolf all demonstrate high grade Au values indicating the potential for an extension to the deposit along strike of the shear zone to the north.

High grade Au assay values for lengths of drill core within target exploration areas

Wolf		Vratislav		Katerina	
AS-136	19m @ 2.6g/t Au	KG-V-4	3.1m @ 3.7g/t Au	KAT-9	17m @ 1.88g/t Au
	11m @ 4.17g/t Au		0.3m @ 4.6g/t Au		inc 11m @ 2.56g/t Au
KG-W-2	10m @ 2.83g/t Au	KG-V-7	28.1m @ 6.3g/t Au	KAT-8	9.55m @0.5g/t Au
	8m @ 2.65g/t Au		8.6m @ 1.2g/t Au		15.25m @ 6.77g/t Au
AS-153	5.8m @ 2.04g/t Au	KG-V-5	0.3m @ 4.6 g/t Au & 2.9 g/t Ag	KAT-7	inc 4.05m @ 24.7g/t Au
	4.5m @ 1.3g/t Au		6.9m @ 2.5g/t Au		15m @ 1.55g/t Au
AS-150	7.5m @ 2.07g/t Au	KG-V-6	10m @ 2.05g/t Au	KAT-2	2m @ 1.79 g/t Au & 1.90 g/t Ag
	10m @ 2.05g/t Au		0.5m @ 10.1g/t Au		15.25m @ 6.77 g/t Au & 3.8 g/t Ag Incl. 4.05m @ 24.69 g/t Au & 19.7 g/t Ag
AS-134	22m @ 1.35g/t Au	AS-13	2m @ 1.79 g/t Au & 1.90 g/t Ag	KAT-1	2m @ 1.79g/t Au

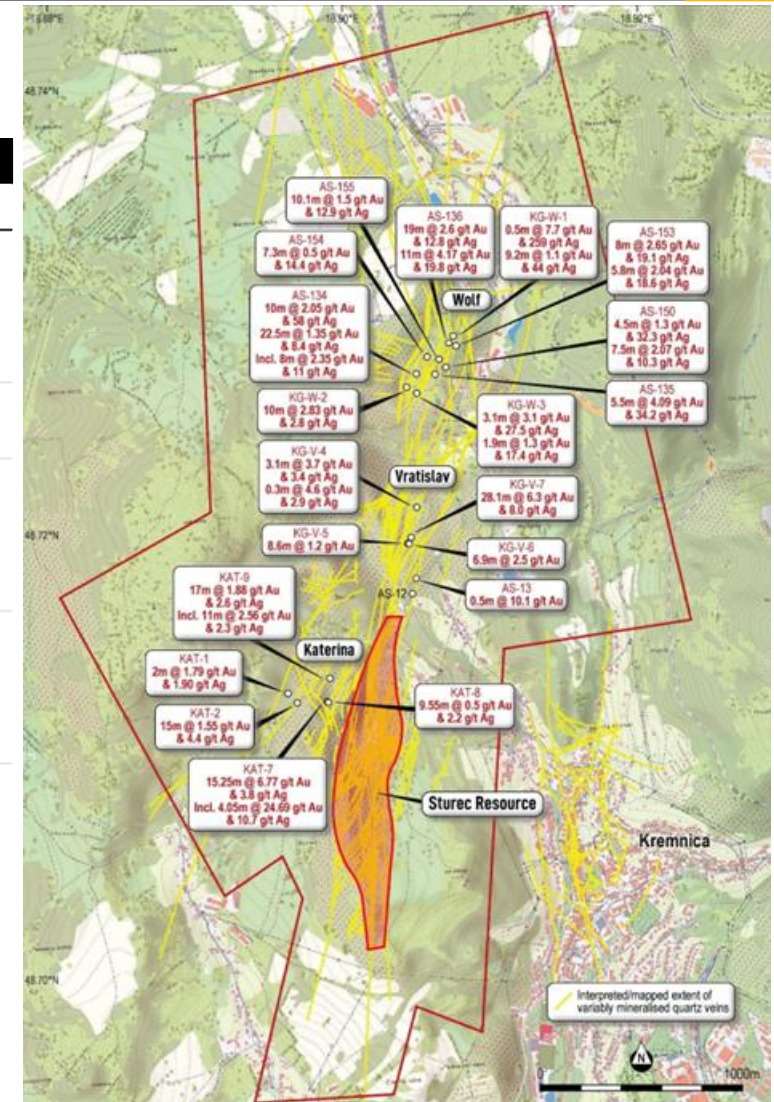


Fig 3: The Sturec Resource and surrounding prospects



Planned Drilling for Metallurgical test work

- Planning is underway for 10 drillholes designed for metallurgical testing across the existing resource model.

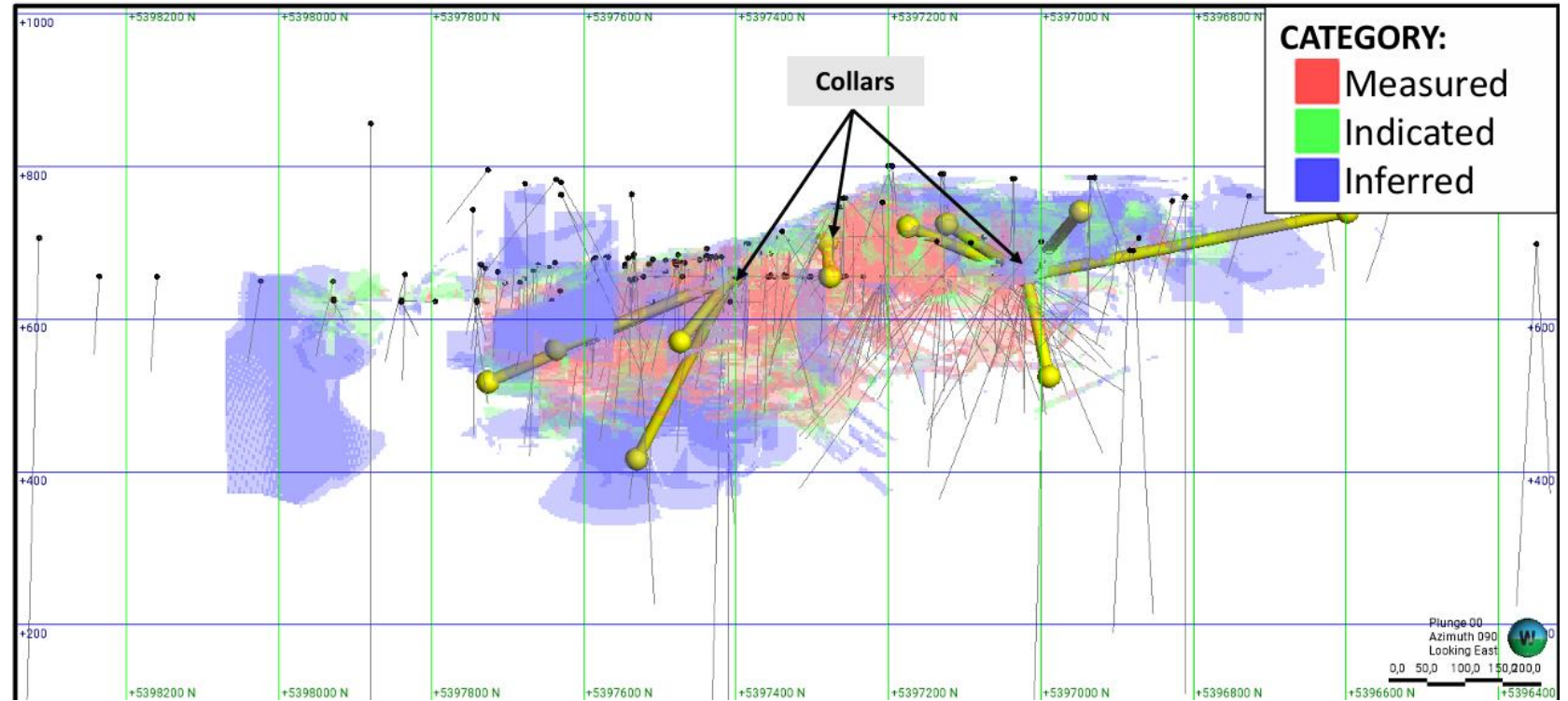


Fig 4: Metallurgy Drilling – Lateral view from East



Planned Drilling for potential Resource Expansion

Currently 35 planned drillholes have been designed to further expand and define the primary deposit resource model by upgrading regions of inferred confidence to indicated (as defined under JORC 2012).

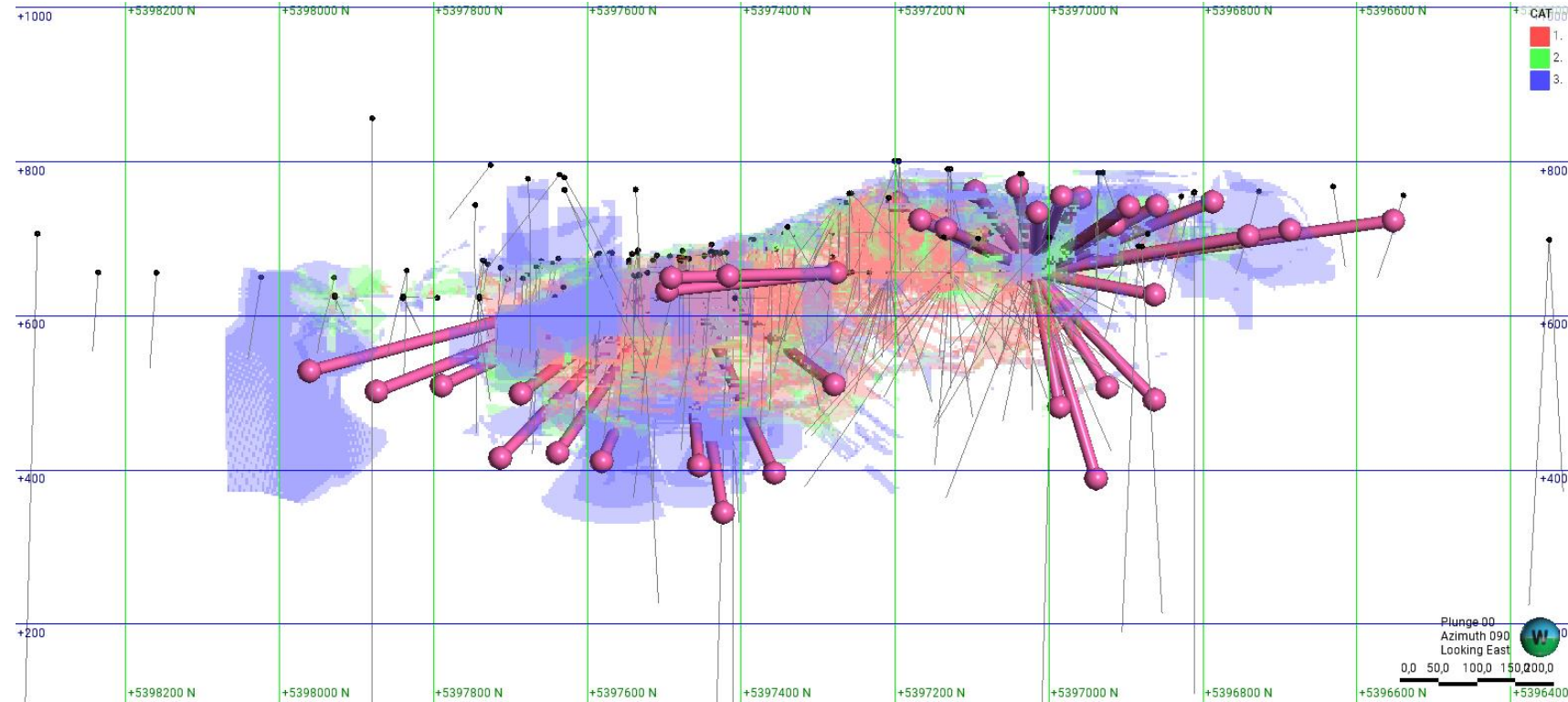


Fig 5: Resource Expansion Drilling – Lateral view looking East



Current JORC Mineral Resource Estimate

▾ Sturec JORC Mineral Resource Estimate[#] of 68.347Mt @ 1.22g/t Au and 10.11g/t Ag (1.31g/t AuEq), containing **2.686Moz gold** and **22.210Moz silver** (2.868 Moz of gold equivalent) using a 0.3g/t Au cut-off defined

Mineral Resource Estimate for the main Sturec area (excluding Vraastislav, Wolf and North Wolf zones)

Cut-off (g/t Au)	Tonnage (kt)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (koz)	AuEq (g/t)	AuEq (koz)
0.0	80,217	1.07	2,750	9.10	23,469	1.14	2,942
0.3	68,347	1.22	2,686	10.11	22,211	1.31	2,868
0.5	53,308	1.45	2,491	11.65	19,961	1.55	2,654
1.0	27,174	2.18	1,903	14.95	13,059	2.30	2,010
2.0	9,587	3.58	1,102	18.48	5,696	3.73	1,149
3.0	3,888	5.30	662	18.70	2,337	5.45	681
4.0	1,990	7.10	454	19.71	1,261	7.26	464
5.0	1,109	9.22	329	20.41	728	9.39	335

[#] See ASX Announcement: 8 May 2023 “MetalsTech Delivers Transformative Resource Upgrade, Sturec”



Scoping Study (2024) highlights

TOTAL PRODUCTION

Over LoM 1.139Moz AuEq



MINING PHYSICALS

17.61Mt @ 2.12 g/t AuEq
91% Au recovery
88% Ag recovery



NPV (8%)

Pre-Tax US\$768M
Post-Tax US\$602M



PRE-PRODUCTION CAPITAL

US\$75.8M



AISC (AuEq)

US\$1,107/oz



TOTAL CASH FLOW (PRE-TAX)

US\$910M over current 9 yr
minelife



IRR

162.0% pre-tax
135.0% post-tax



PAYBACK FROM 1ST PRODUCTION

Post-tax – 2.2 years



EARNINGS (ANNUAL AVERAGE)

EBITDA US\$125M
EBIT US\$115M



Refer ASX Announcement 23rd Dec 2024

The Company confirms there are no material changes to the underlying assumptions of the Scoping Study

STUREC EXPLORATION & DEVELOPMENT STRATEGY



Scalable production opportunity

- Scoping Study in 2024 delivered strong economics for an underground-only mining and concentrating operation
- >75% upgrade in JORC Resources will underpin a **new Pre Feasibility Study** based on a 'stand-alone' underground mining operation incorporating a high-grade subset of the current Mineral Resource Estimate
- 100% underground mine considered the most attractive permitting pathway due to minimum environmental impact

Highlights and priorities



High-tonnage, high-value, low OPEX gold-silver concentrate producer from underground mining



Extremely high-quality Scoping Study with 78% of the mining inventory based on Measured



Life of Mine (LoM) operating cost estimate of US\$1,107/oz AuEq (AISC) Exhibits an operating margin of >200%



~1.139Moz AuEq production over an initial mine life of 9 years at 2.3Mtpa plant production capacity

12-month deliverables



Implementation of next underground drilling phase to complete metallurgical drilling and expansion drilling.



Completion of Pre-Feasibility Study for Underground Operation.

Environmental baseline studies and community engagement.



Consultation for a large-scale mining permit.



ASX: MTC

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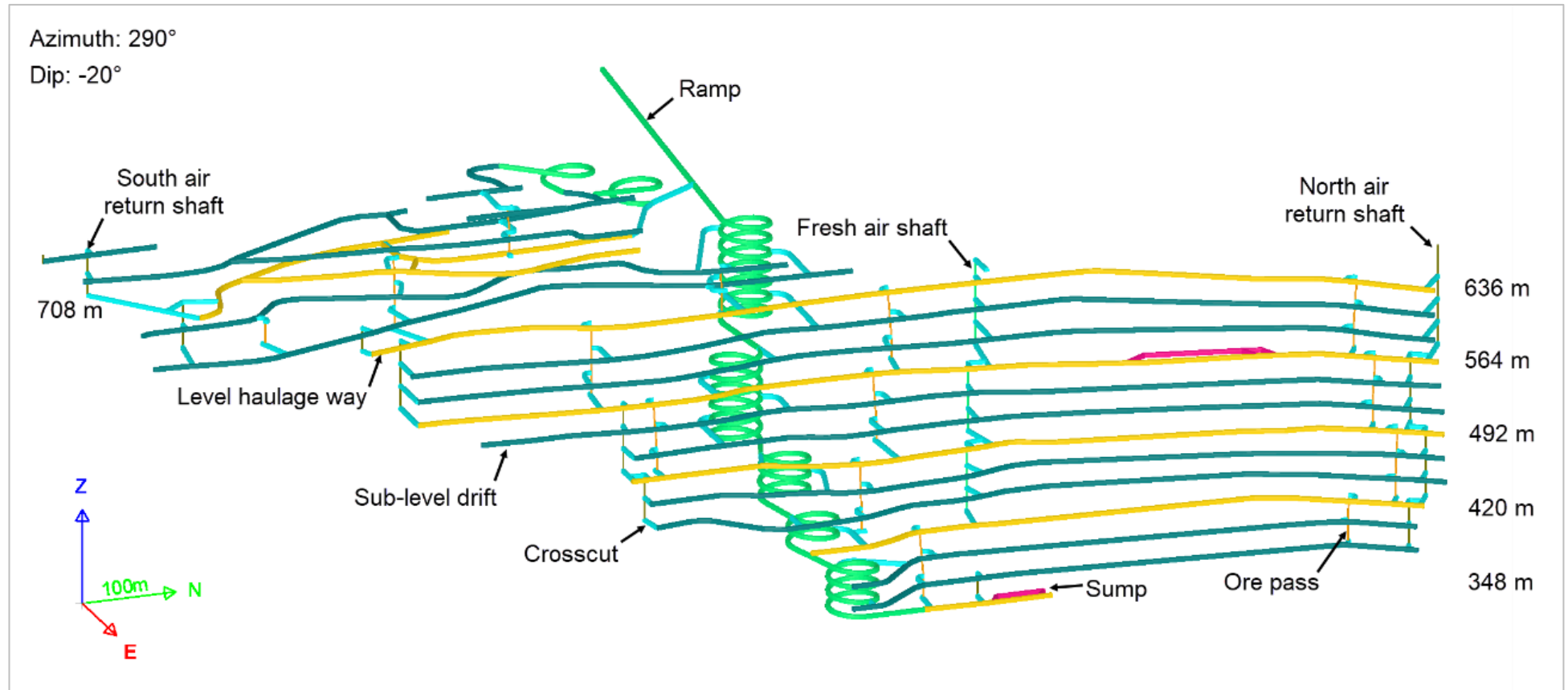
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UNDERGROUND MINE DESIGN

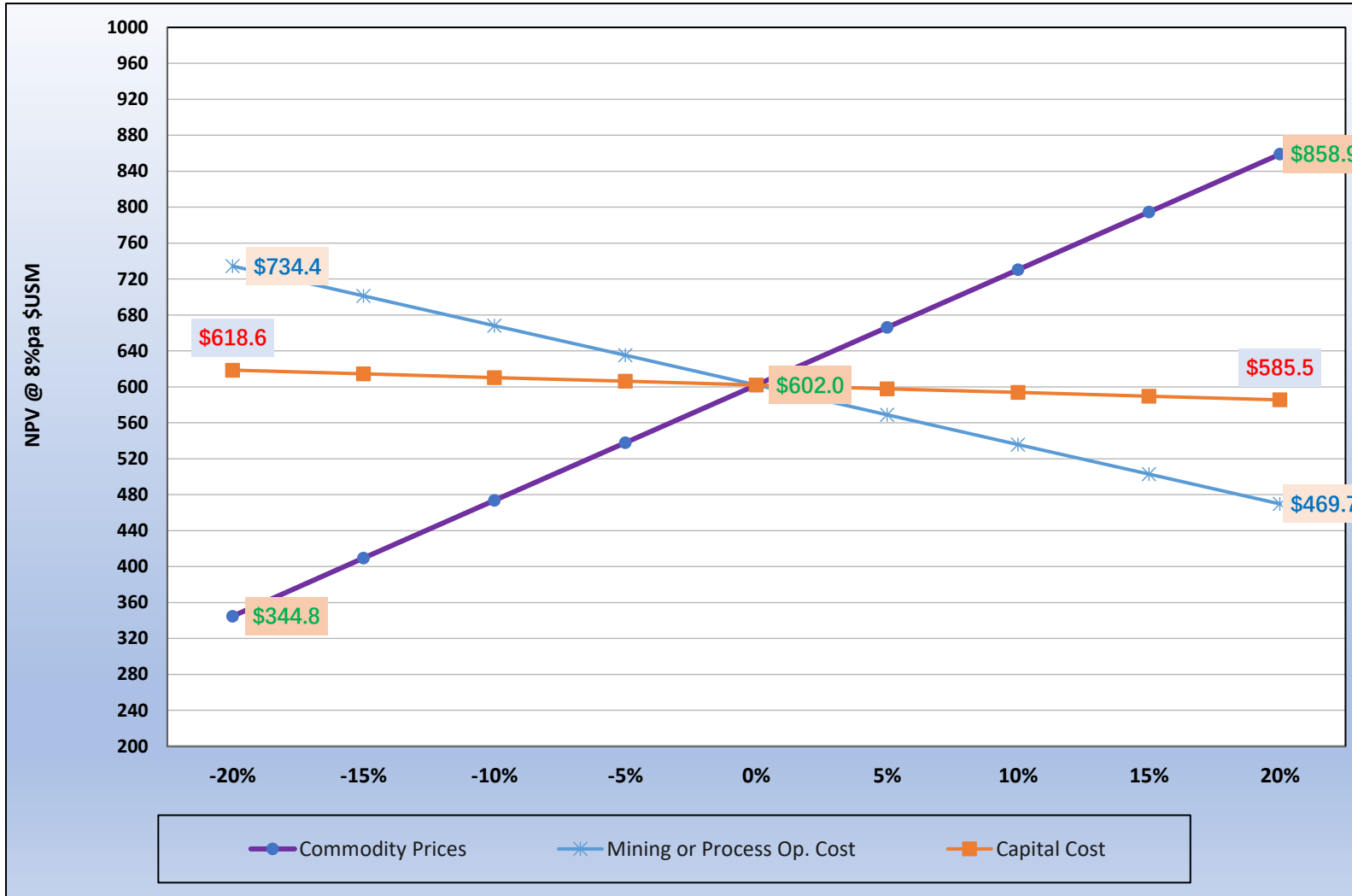


- ▶ Level height is designed to be 72m with a sub-level of 24m high.
- ▶ Six levels have been delineated in the mine area, and the elevation of these six levels is 708m, 636m, 564m, 492m, 420m, and 348m in sequence.
- ▶ A ramp development plan was adopted in this design, and the layout of development engineering is arranged along the footwall of the ore body.



Refer ASX Announcement 23rd
Dec 2024

POST TAX NPV_{8%} SENSITIVITY ANALYSIS



% Change	Mine Operating Costs	Commodity Prices	Capital Cost
NPV@8%	US\$ M	US\$ M	US\$ M
-20%	\$734.4	\$344.8	\$618.6
-15%	\$701.3	\$409.4	\$614.4
-10%	\$668.2	\$473.6	\$610.3
-5%	\$635.1	\$537.8	\$606.2
0%	\$602.0	\$602.0	\$602.0
5%	\$568.9	\$666.2	\$597.9
10%	\$535.9	\$730.5	\$593.7
15%	\$502.8	\$794.7	\$589.6
20%	\$469.7	\$858.9	\$585.5

- Project Base Case NPV@ 8% sensitivity to mining and processing cost, commodity price and capital cost.
- The project is most sensitive to gold/silver price and less sensitive to cost change.

Refer ASX Announcement 23rd Dec 2024

MINE PLANNING AND PRODUCTION SCHEDULE



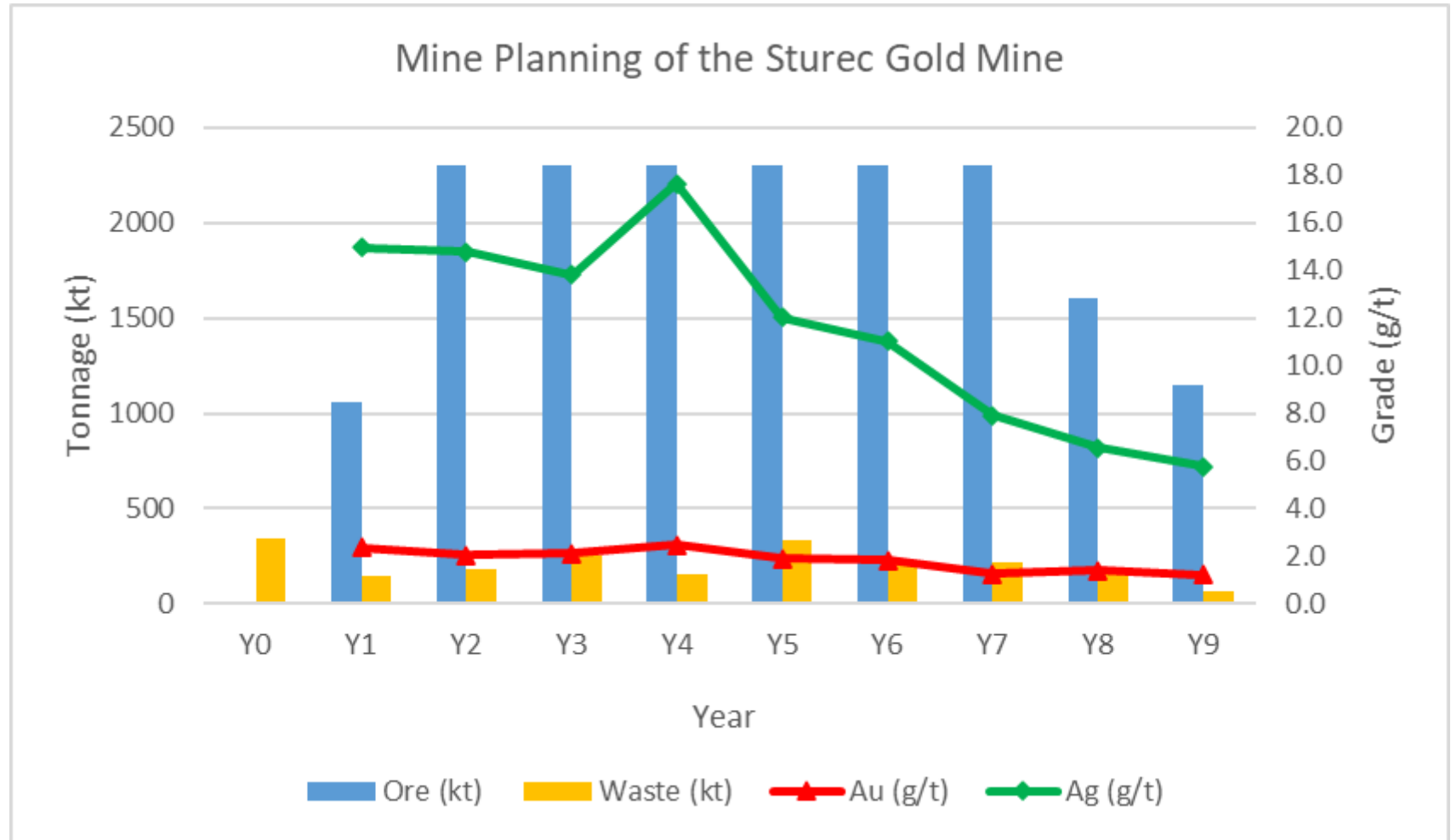
Workdays and shifts:

330 days per year, 3 shifts per day, and 8 hours per shift.

Production capacity:

The production rate of the mine is 2.3 Mt/a, or 7000 t/d.

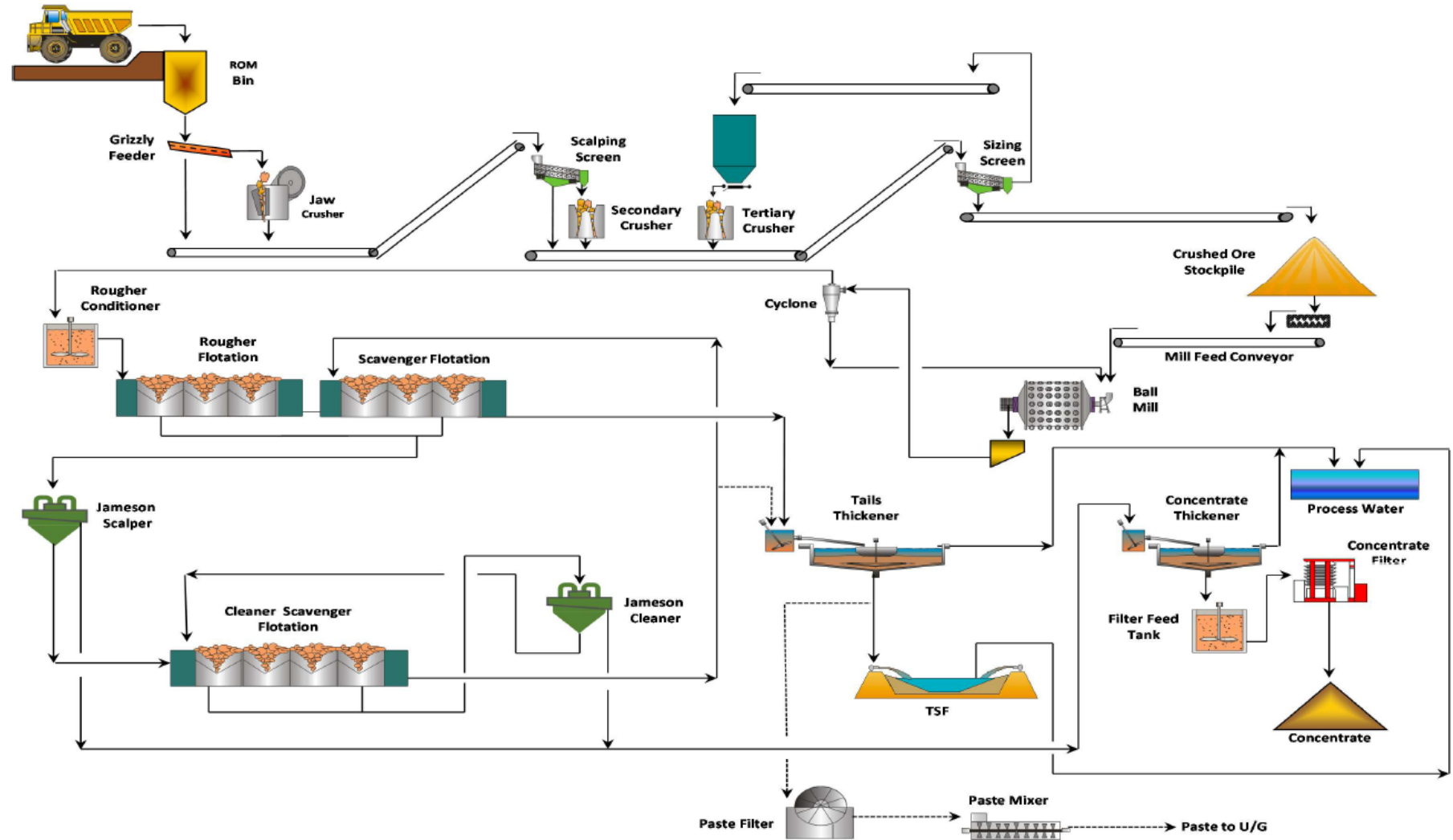
Refer ASX Announcement 23rd Dec 2024



PRODUCTION FLOW SHEET DESIGN



- The Sturec flow sheet incorporates currently available equipment which has been proven in similar operations and is suited to the prevailing climatic conditions.
- Unit processes in the flowsheet are selected to achieve the desired metallurgical performance and are benchmarked against design data from similar plants and are therefore considered to be suitable for the Sturec Project, at the current study level and current understanding of the ore's metallurgical response and the interference from penalty elements.



Refer ASX Announcement 23rd Dec 2024

Competent Person Statement and Compliance



The information in this announcement that relates to Exploration Results is based on information compiled by Dr Quinton Hills Ph.D., M.Sc., B.Sc. Dr Hills is the technical advisor of MetalsTech Limited and is a member of the Australasian Institute of Mining and Metallurgy (No. 991225). Dr Hills has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Hills consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Metallurgy and metal recoveries for the Sturec Gold Deposit is based on information compiled by Mr Marius Phillips, who is a Chartered Professional (CP) Member of The Australasian Institute of Mining and Metallurgy (No. 227570). Mr Phillips is the Principal of Atrius Consulting Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Phillips consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Processing, is based on information compiled by Mr Marius Phillips, who is a Chartered Professional (CP) Member of The Australasian Institute of Mining and Metallurgy (No. 227570). Mr Phillips is the Principal of Atrius Consulting Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Phillips consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mining Methods and the Scoping Study, is based on information compiled by Mr Siwei He, who is a Member of the Association of Professional Engineers and Geoscientists of British Columbia, Canada (Member No. 35251). Mr He is the principal consultant working for JP-Ant Geoconsulting Ltd. and has sufficient experience that is relevant to a scoping study and mining studies described in this Report, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr He consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Mineral Resources for the Sturec Gold Deposit is based on information compiled by Mr Cunyou Li, who is a Member of The Professional Geoscientist of Ontario (No. 2117). Mr Li is the principal of JP Geoconsulting Services and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Li consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.