



16 April 2026

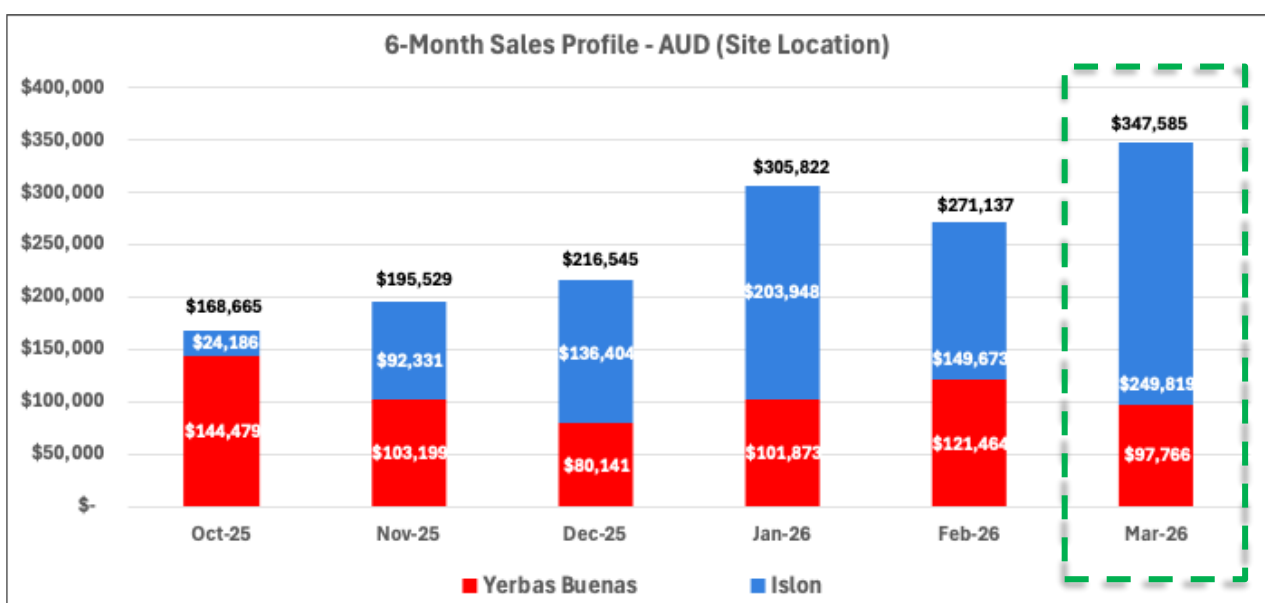
## Aggregate Materials Sales Continue to Increase

### *Mining planning and permitting of the Blanco y Negro Copper Deposit a priority*

- March gross sales were \$347,000, the second best month on record and up 28% on the prior month's gross sales of ~\$271,000.
- Gross sales for the March quarter were \$923,000, the second best quarter on record and up 60% on the prior quarter's gross sales of \$580,000.
- Increasing gross sales reflects the improving financial and operational performance of the aggregate materials business. Gross sales expected to continue tracking up with more processing infrastructure being added this month.
- Mine planning and permitting a priority for the Blanco y Negro Copper Gold Project which hosts 1.5Mt at 1.4% Cu, 0.5g/t Au for 20,000t Cu and 24,000oz Au across granted exploitation leases<sup>1</sup>.

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to confirm the improving performance of its aggregate materials business with increasing gross sales in March and a strong quarterly sales period as referenced in the highlights above. The table below also illustrates the sales trend for the past six months which shows the ongoing steady contribution from Yervas Buenas and the growing contribution from the main Islon site located near to the La Serena/Coquimbo region. The Company produces formulated aggregates (sands and gravels) for customers in the cement, construction and infrastructure sectors.

The Company is encouraged by the improving financial and operational performance of the aggregates business and more detailed financial data will be reported once major processing equipment is installed this week and running consistently. These works are underway and will not impact plant uptime. An update will be provided next week.



<sup>1</sup> Refer ASX release 27 February 2026

## **Development of the Blanco y Negro Copper Gold Project**

The Blanco y Negro project comprises ~128 ha of exploitation concessions and has JORC-2012 Mineral Resource Estimate of **1.5 Mt at 1.4% Cu and 0.5 g/t Au (total ~20,000 tonnes for copper and ~24,000 oz Au)**. The historical mine is well within trucking distance of several nearby copper operations with capacity that we intend to utilise.

Blanco y Negro sits on granted mining concessions, providing immediate tenure and local trucking/capacity advantages. Drilling and mapping have returned multiple porphyry-style and shear-hosted high-grade intercepts as referenced in the ASX announcement of 27 February 2026. Combined with the oxide-dominated resource and open continuity, there is potential for further resource growth with targeted infill and down-plunge drilling if required.

The Company's is now engaged with a number of parties, some with historical involvement with the project, on mine planning and permitting for an initial 5,000 tonne a month start-up operation.

## **Comments**

**Managing Director Paul Davies said:** *"We are pleased with the sales performance for March in an environment where we still had to manage plant reliability challenges which caused more unexpected downtime. This makes the top line result all the more encouraging. Installation of major capex items is our focus this week and this will drive increased sales, steadily improving margins and expanded customer reach. The cash generating aggregates business provides a solid foundation for expansion into copper mining with Blanco y Negro and other opportunities our immediate focus."*

**Chairman Ben Jarvis added:** *"The steady improvement in the performance of the aggregates business is pleasing and we can now see a clear pathway to a scaled-up operation with healthy margins. This operation underpins our plans for developing our portfolio of copper projects in the same region where we see considerable opportunity to establish another cash generating business line in relatively short order. We look forward to now providing shareholders with more regular operational updates across both business lines."*

**Approved for release by the Board of the Company.**

## **For further information, please contact:**

Paul Davies  
Chief Executive Officer  
Freehill Mining Limited  
+61 419 363 630

Ben Jarvis  
Non-Executive Chairman  
0413 150 448  
[ben.jarvis@sdir.com.au](mailto:ben.jarvis@sdir.com.au)

## **About Freehill Mining Limited**

Freehill Mining Limited (ASX: FHS) is a Chilean-focused mining and exploration company pursuing a dual strategy: scaling its cash-generating aggregates business from two operating sites in Region IV, Islón and Yerbás Buenas, while selectively acquiring and advancing copper-gold assets with near-term development potential. Freehill holds options over the Blanco y Negro deposit (JORC-2012 resource ~1.5 Mt at 1.4% Cu and 0.5 g/t Au for 20,000t Cu and 24,000oz Au) and has secured interests in the Joshua and Samuel porphyry projects, all in Region IV, Chile. By combining a scalable aggregates platform with milestone-driven exploration and project acquisition, Freehill aims to generate operating cash flow to support disciplined advancement of its copper-gold portfolio and deliver shareholder value.