

ASX Release – 16 April 2026

SUCCESSFUL \$1.25M PLACEMENT TO ACCELERATE HIGH-PRIORITY COPPER-GOLD DRILLING

- **Firm commitments secured to raise ~\$1.25 million (before costs) via a placement to new and existing sophisticated and institutional investors at \$0.070 per share**
- **Strong demand from high-quality existing and new sophisticated and institutional investors**
- **Taiton Directors and Management have committed to subscribe for \$80,000 in the Placement subject to shareholder approval**
- **Funds to be used for discovery drilling programs at the Highway Copper-Gold Project and Challenger West Gold Project, and technical study at the Kingsgate Molybdenum-Bismuth Project**
- **Drilling at the high priority Yogi iron-oxide copper-gold (IOCG) target to commence immediately**
- **Intention to grant a one (1) for four (4) Bonus Option to be offered to all eligible shareholders with a Record Date of Tuesday, 28 April 2026**

Taiton Resources Limited (ASX:T88) (Taiton or the Company) is pleased to announce that it has received binding commitments from institutional, sophisticated, professional investors and major shareholders to raise \$1.25 million (before costs) for the upcoming high impact drilling programs for its Highway Copper-Gold Project (including immediate drilling at the high priority Yogi IOCG target) and Challenger West Gold Project. Funds will also be used to update historical technical study at the high-grade Kingsgate Molybdenum-Bismuth Project and general working capital.

Taiton Resources Limited

(ACN 062 284 084)

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Executive Director David Low commented:

“Taiton is pleased to receive strong support from both existing shareholders and new investors in the Placement. Securing this funding positions the Company to accelerate exploration across its high-quality project portfolio. We anticipate an exciting and news flow-rich period ahead, with drilling now underway at the high-priority Yogi IOCG target in South Australia and near-term exploration set to commence at the Challenger West and Kingsgate projects.”

Use of Proceeds

The proceeds of the Placement will be applied as follows:

- High-impact discovery drilling program at the Highway Project, testing the priority Yogi iron-oxide copper-gold (**IOCG**) target, scheduled to commence in immediately;
- Infill soil sampling to support target generation and refinement, along with follow-up drilling to test high-priority gold and uranium targets at the Challenger West Project;
- Updating the historical technical study at the Kingsgate Project, focused on the development of a high-grade molybdenum-bismuth resource; and
- General administration and working capital.

Placement Details

The Company has secured binding commitments to raise \$1.25 million (before costs) through a placement of 17,847,666 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.070 per New Share (**Issue Price**) (**Placement**).

Taiton Directors and Management have committed to participate in the Placement. The issue of 1,142,860 New Shares and 571,430 Attaching Options under the Placement will be subject to shareholder approval which will be sought at the General Meeting expected to be held in late May / early June 2026 (**General Meeting**) (**Director Participation**).

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The New Shares issued under the Placement (excluding Director Participation) will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1 (16,704,806 shares).

The Issue Price of \$0.070 represents a 22.2% discount to the Company's last closing price on 13 April 2026 of \$0.090, a 25.6% discount to the 5-day VWAP of \$0.094, and a 31.1% discount to the 15-day VWAP of \$0.1016.

New Shares will rank equally with the Company's existing fully paid ordinary shares.

Participants in the Placement will be issued one (1) free-attaching unquoted option (**Attaching Option**) for every two (2) New Shares subscribed for and issued. The Attaching Options will be exercisable at \$0.15 each with an expiry date of 8 June 2029 (being three (3) years from their anticipated date of issue) and will be issued subject to shareholder approval at the General Meeting.

The Placement was Company-led. Where applicable, the Company will pay brokers a selling fee of 4% of gross proceeds for investors introduced or procured by them. In addition, a management fee of up to 2% of funds raised will be payable to Discovery Capital Partners Pty Ltd, and 3,000,000 Advisor Options (on the same terms as the Attaching Options) will be issued to Discovery Capital Partners Pty Ltd in consideration for advisory services and assistance with the execution of the Placement.

Bonus Option

In recognition of the continuing support received from our shareholder base, Taiton wishes to advise that the Company will also undertake a Bonus Option issue to all Shareholders with a registered address for their shareholding in Australia or New Zealand (**Eligible Shareholders**) (**Bonus Option Issue**).

The Record Date for the Bonus Option Issue is Tuesday, 28 April 2026 (**Bonus Option Record Date**).

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Taiton will work with the legal and advisory teams to ensure this Bonus Option Issue is available to as many shareholders as possible and practical based on jurisdictional requirements outside of Australia and New Zealand. Further information regarding eligibility will be set out in the Prospectus to be lodged for the Bonus Option Issue on 22 April 2026.

For every four (4) shares held at 7:00 pm (AEST time) on the Bonus Option Record Date, Eligible Shareholders will be issued with one (1) free Bonus Option.

The Bonus Options will have the same exercise price (\$0.15) and expiry date (8 June 2029) as the Attaching Options. If exercised, each Bonus Option will result in the allotment and issue of one (1) fully paid ordinary share in Taiton.

Participants in the Placement will be eligible for the Bonus Options Issue. Holders of the Company's existing Options (**Existing Options**) are advised to exercise of their Existing Options as soon as practical to ensure that the shares issued on exercise of those Existing Options are recorded on the register on the Bonus Option Record Date in order to participate in the Bonus Option Issue . Holders of Existing Options will not be entitled to participate in the Bonus Option Issue in respect of the Existing Options that they hold, unless those Existing Options have been validly exercised (and resulting Shares are allotted and issued) before the Bonus Option Record Date.

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Indicative Timetable

Event	Date
Announcement of Placement and Bonus Options issue, and Return to Trading on ASX	Thursday, 16 April 2026
Settlement of Placement	Tuesday, 21 April 2026
Expected date of ASX Quotation of New Shares under the Placement	Wednesday, 22 April 2026
Prospectus for Bonus Options lodged with ASX and ASIC	Wednesday, 22 April 2026
“Ex” date for Bonus Options	Monday, 27 April 2026
Record Date for Bonus Options	Tuesday, 28 April 2026
Issue of Bonus Options	Tuesday, 5 May 2026
General Meeting to approve Attaching Options and Director participation in the Placement	Late May / Early June 2026

The relevant ASX Appendix 3Bs will be released separately.

This announcement has been approved for release by the Board of Taiton.

For further information please contact:

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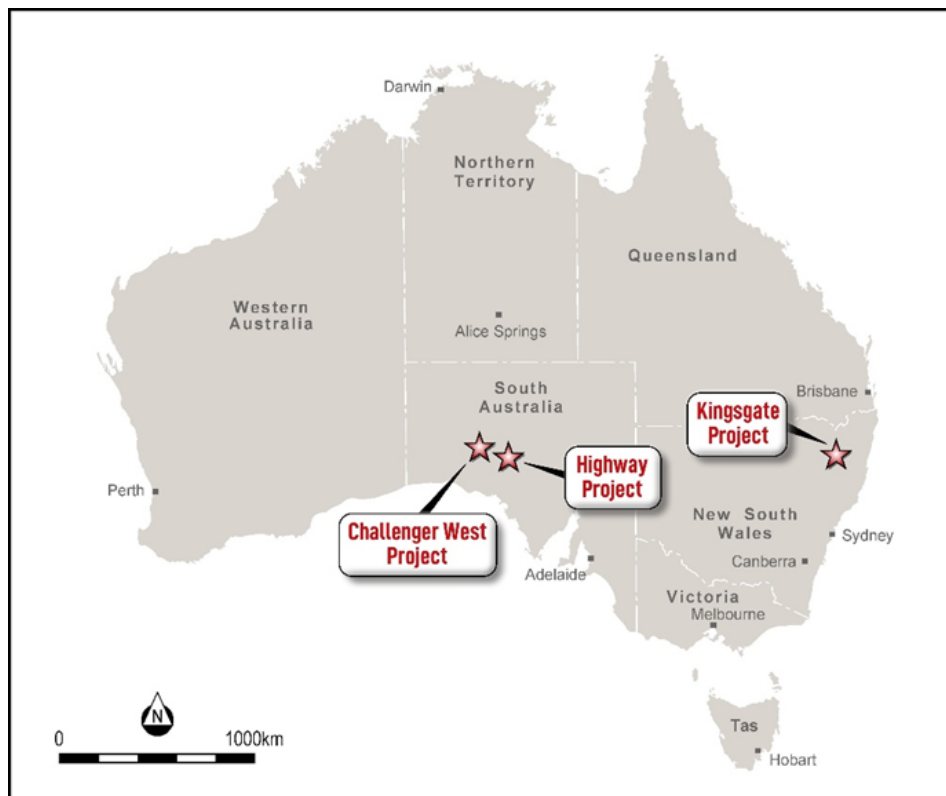
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About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

- **Highway Copper-Gold Project** – Covers ~2,930km² of tenure in the highly prospective Gawler Craton host to world class IOCG deposits such as Olympic Dam, Carrapateena and Prominent Hill.
- **Challenger West Gold-Uranium Project** – ~1,858km² tenement package neighbouring the 1.2Moz Challenger Gold Mine and 1.6Moz Tunkillia Gold Project, with strong potential for gold and paleochannel uranium deposits.
- **Kingsgate Molybdenum-Bismuth-Silica Project** – A historical high-grade molybdenum–bismuth mining district with over 100 known mineralised pipes and prior production.



Taiton Resources Limited (ASX: T88) project locations.

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