



NORDIC RESOURCES

**1.23Moz AuEq Gold Resources in Tier-1 Finland with
Development Optionality:
Drilling Again as Kopsa Continues to Deliver**

Company Presentation
April 2026



ACN 647 455 105

[NORDICRESOURCES.COM](https://www.nordicresources.com)

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COMPETENT PERSONS

The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various Nordic Resources ASX announcements and are available to view on the NNL website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL").

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AUTHORISED FOR RELEASE BY THE BOARD OF DIRECTORS OF NORDIC RESOURCES LIMITED.

Company Overview



\$0.135

Share price¹

376.0m

Shares on issue

\$51m

Market capitalisation (A\$)

\$12m

Cash (31 Dec 2025)

\$39m

Enterprise Value (A\$)

Nil

Debt

1,226,000

Gold Resources (AuEq)²

\$32/oz

EV/oz AuEq (A\$)

862,800t Ni

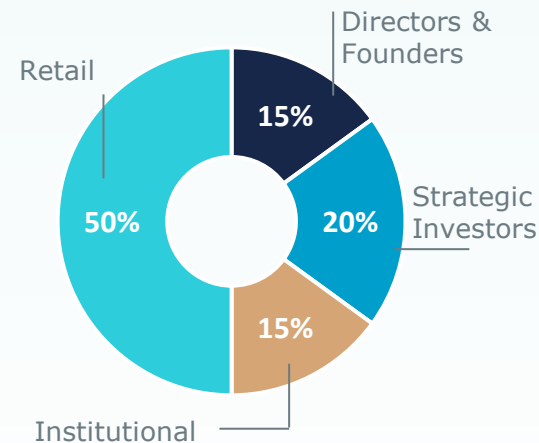
40,000t Co

Pulju Project Ni Resource³

~ Zero

EV/Resource t Ni

Share Price (12 Months)



Board & Management

Malcolm Norris Non-Executive Chairman

Robert Wrixon Executive Director

Marcello Cardaci Non-Executive Director

Juho Haverinen Non-Executive Director

Aaron Bertolatti Company Secretary & CFO

1. As at ASX market close on 15 April 2026.
 2. ASX – Gold Resources up 34% to over 1Moz, 14 July 2025. NNL confirms all material assumptions and technical parameters underpinning the MOBG Gold Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2
 3. ASX – Substantial Increase in Hotinvaara Resource, 11 March 2024. NNL confirms all material assumptions and technical parameters underpinning the Pulju Resource Estimate continue to apply and have not materially changed as per Listing Rule 5.23.2



Three gold projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland:

- **Kopsa Gold-Copper Project, Kiimala Trend & Hirsikangas Gold Projects**
- **Gold Inventory of 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq (incl 1.04Moz Au)¹**

Fast-growing **Kopsa** shallow gold/copper resource (MRE) has doubled to **815,000oz AuEq @ 1.09g/t AuEq** (69% Meas & Indic) in three years with only 6,623m drilled². Historical intersection highlights from the higher-grade Central Zone²:

- **99m @ 3.90g/t Au and 0.19% Cu from 6m (NGKOP22001)**
- **55m @ 2.49g/t Au and 0.18% Cu from 19m (BELKOPDD102)**

2025 drilling found numerous strike/depth extensions well outside the Kopsa MRE, incl:

- **17m @ 2.84g/t AuEq³, within 63m @ 1.11g/t AuEq from 178m (NRKOP25012B)**
- **55m @ 1.03g/t AuEq³ from 132m (NRKOP25006)**
- **13m @ 2.96g/t AuEq³ from 73m (NRKOP25004)**

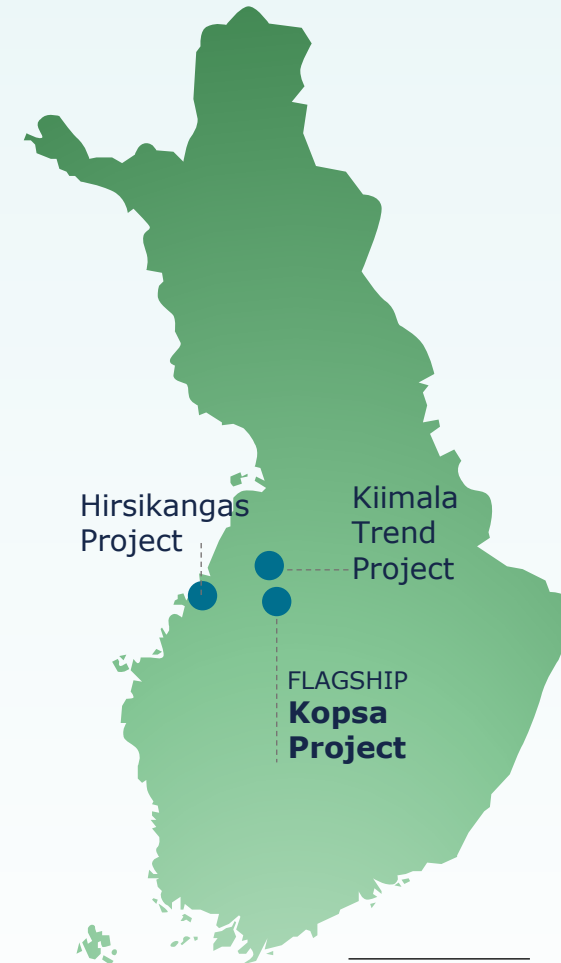
Drilling re-started in March. All new assays and ongoing met work -> Q3 resource update.



Region well served by road/rail infrastructure and two existing processing plants.



High-grade shallow core, simple resource geometry (90% lying 0-150m below surface), conditionally-awarded mining licence⁴ and processing optionality.²



200 km

¹ Refer to complete resource table in Appendix I within this Presentation and NNL ASX Announcement "Gold Resources up 34% to over 1Moz", 14 July 2025.

² Refer NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025. Complete resource table provided in subsequent slide.

³ AuEq formula for the 2025 drill results uses US\$3,000/oz gold price and US\$10,000/t copper price. A recovery factor of 80% is applied for Au and 85% for Cu based on the latest review of the 2012 Kopsa NI43-101 metallurgical studies and the 2013 Kopsa PEA by NNL's consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.102*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

⁴ Conditional on subsequent granting of an auxiliary mining permit for road connection. The auxiliary mining permit application is in process.

Regional Production Hub Potential



Resource Growth

- All 3 projects have resource growth potential... drilling is ongoing... with 1.23Moz @ 1.11g/t AuEq¹ already.
- Single processing location expected to work for all projects, given proximity and excellent infrastructure.

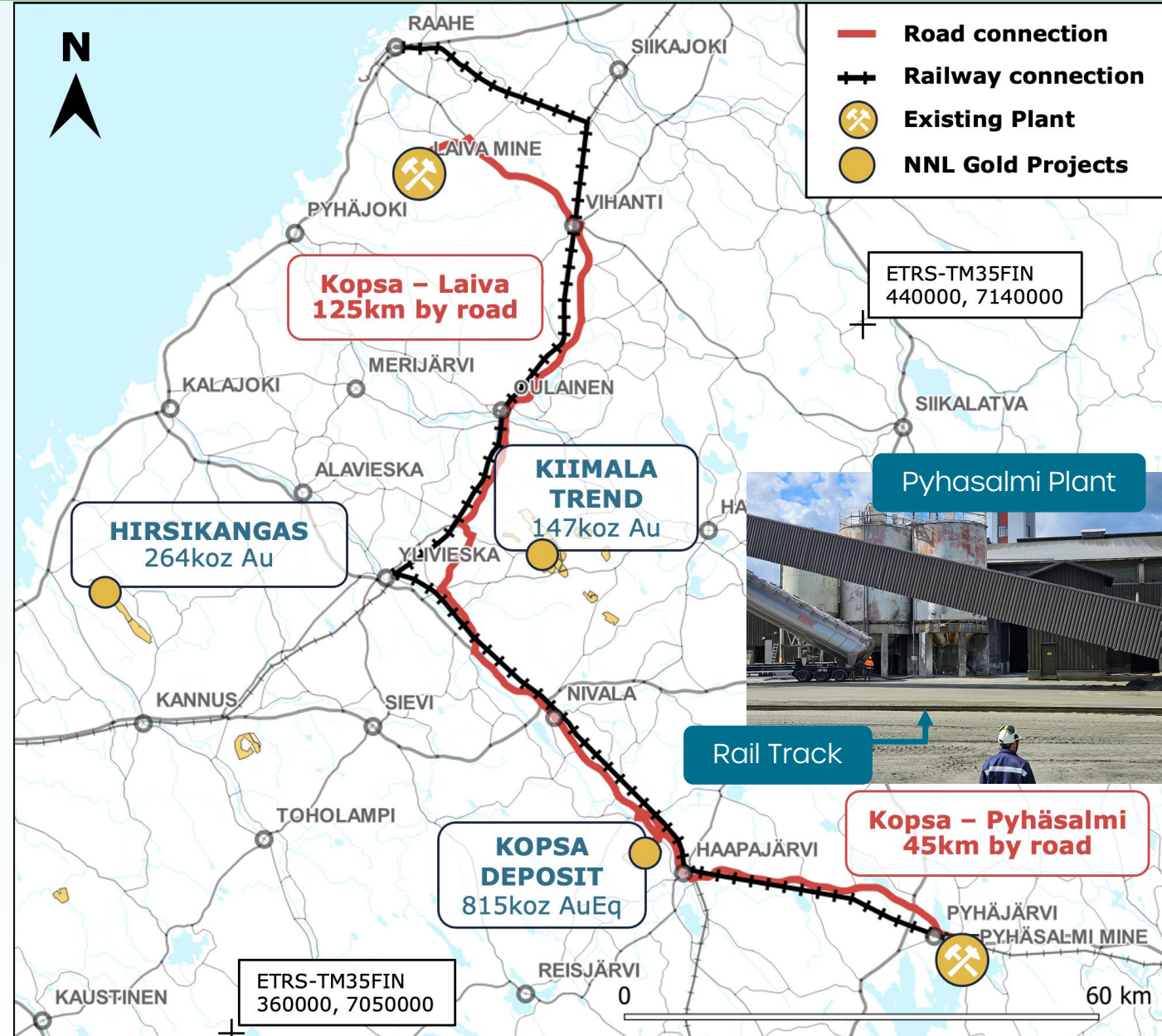
Processing Optionality

- Toll treating / off-site processing.
- Standalone plant (new build).
- Acquisition / Regional Consolidation.
- Combinations of the above.

Photos on this slide are from a site visit to the Pyhasalmi plant operations conducted on 3 June 2025, alongside the Company's process engineering consultants. Pyhasalmi is owned by First Quantum Minerals.



Pyhasalmi Control Room



Rail Track

Kopsa - Pyhäsalmi 45km by road

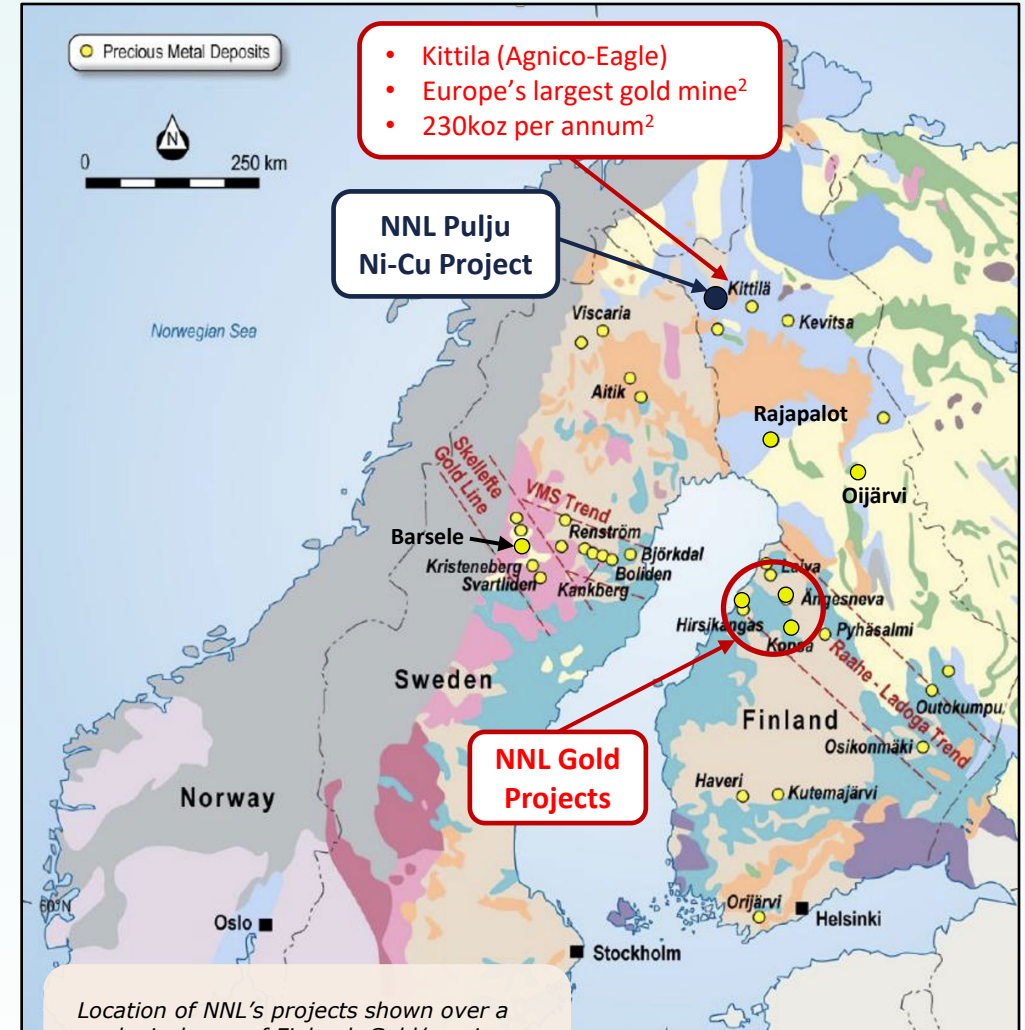
¹ Refer to complete resource table in Appendix I within this Presentation.

Finland was the #1 ranked¹ mining jurisdiction in 2025

- Supportive policy, security of tenure.
- Mining history, incl Europe’s largest gold mine (**Agnico-Eagle**).
- Well-educated workforce.
- **Low power and operating costs.**
- **Excellent infrastructure.**
- **Anglo, BHP, Boliden, Rio Tinto, FQM, B2 Gold, Kinross Gold** are all active in Finland

Overall Investment Attractiveness Index¹

Rank	Jurisdiction	Score
1	Finland	91.83
2	Nevada	88.69
3	Alaska	87.30
4	Wyoming	83.97
5	Arizona	83.68
17	Western Australia	76.69



Location of NNL’s projects shown over a geological map of Finland. Gold/precious metal occurrences from the geological surveys of Finland and Sweden.

¹ Fraser Institute Annual Survey of Mining and Exploration Companies
² Agnico-Eagle company website (NYSE:AEM).

Finland Gold Players

Active Gold Sector, Canadian listings dominate:

- **Agnico Eagle** (TSX): Kittila is Europe's largest gold mine (230koz/a)¹.
- **Rupert Resources** (TSXV): Ikkari a major discovery in 2020, PFS-stage resource of 4.22Moz @ 2.12g/t Au².
 - A\$1.7Bn valuation*
- **Goldsky Resources** (TSXV): Agnico-backed regional consolidator.
 - Raised C\$80M end 2025³.
 - Now valued at A\$1.0Bn (pro-forma)*
- **Aurion Resources** (TSXV): Pre-resource explorer near Ikkari.
 - A\$334m market cap*
- **Gemdale Gold** IPO on TSXV in Feb 2026⁴:
 - 10% IPO investment by **El Dorado Gold** (TSX, A\$10Bn*)⁵.
 - Pontio (pre-resource) sits next to Kiimala.
- **Laiva Gold** RTO into **Edgemont Gold Corp** (CSE) ongoing⁶.
 - Planned Laiva mine restart in same region.

Neighbouring Gold Projects

Some of the major gold operations and active gold projects of Finland. Some Finnish gold players also have operations in Sweden.



¹ Agnico-Eagle company website (NYSE:AEM).

² Rupert Resources (TSE:RUP): Ikkari Pre Feasibility Study, NI43-101 Technical Report by WSP Finland Oy dated 14 February 2025.

³ First Nordic Metals - Press Releases dated 15 September 2025 and 18 September 2025

⁴ Gemdale Gold - Press Release dated 11 February 2026

⁵ Gemdale Gold - Press Release dated 13 February 2026, Early Warning Notice

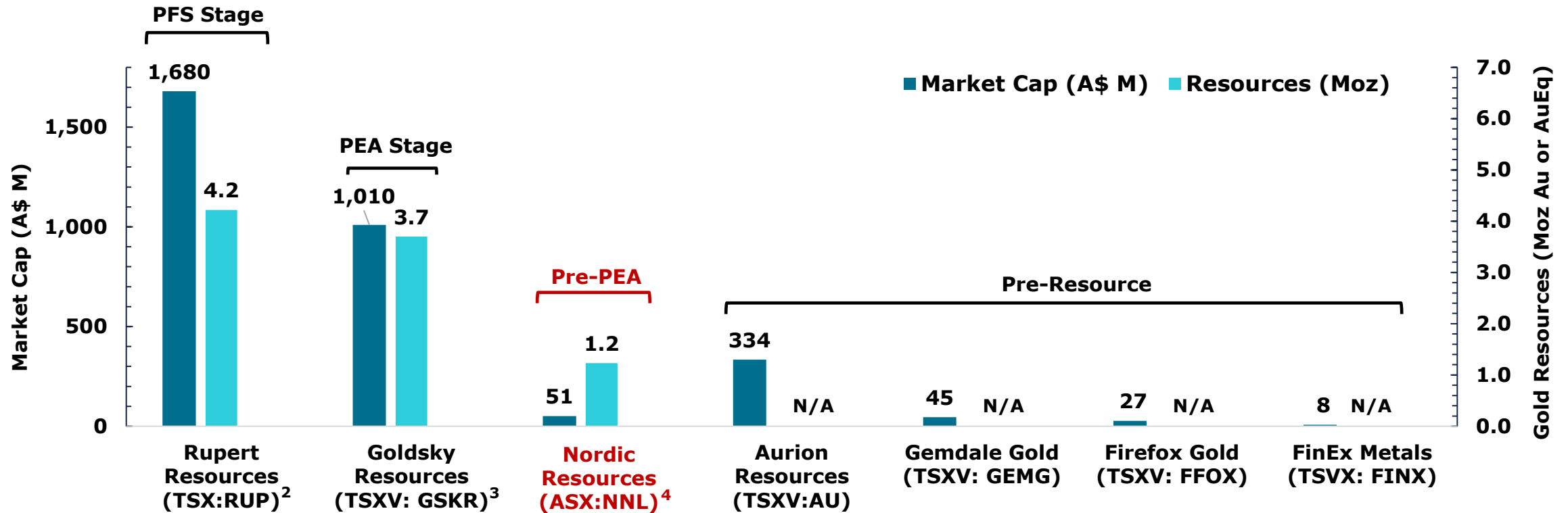
⁶ Edgemont Gold Corp - Press Release dated 2 March 2026

* Market capitalisations as at 15 April 2026.

Robust Finland Gold Sector Valuations



Market Capitalisation¹ vs Total Resource Ounces (Finland Gold Players, Latest Public Data)



NNL currently valued closer to a Finnish pre-resource explorer than a 1.2Moz advanced explorer/developer

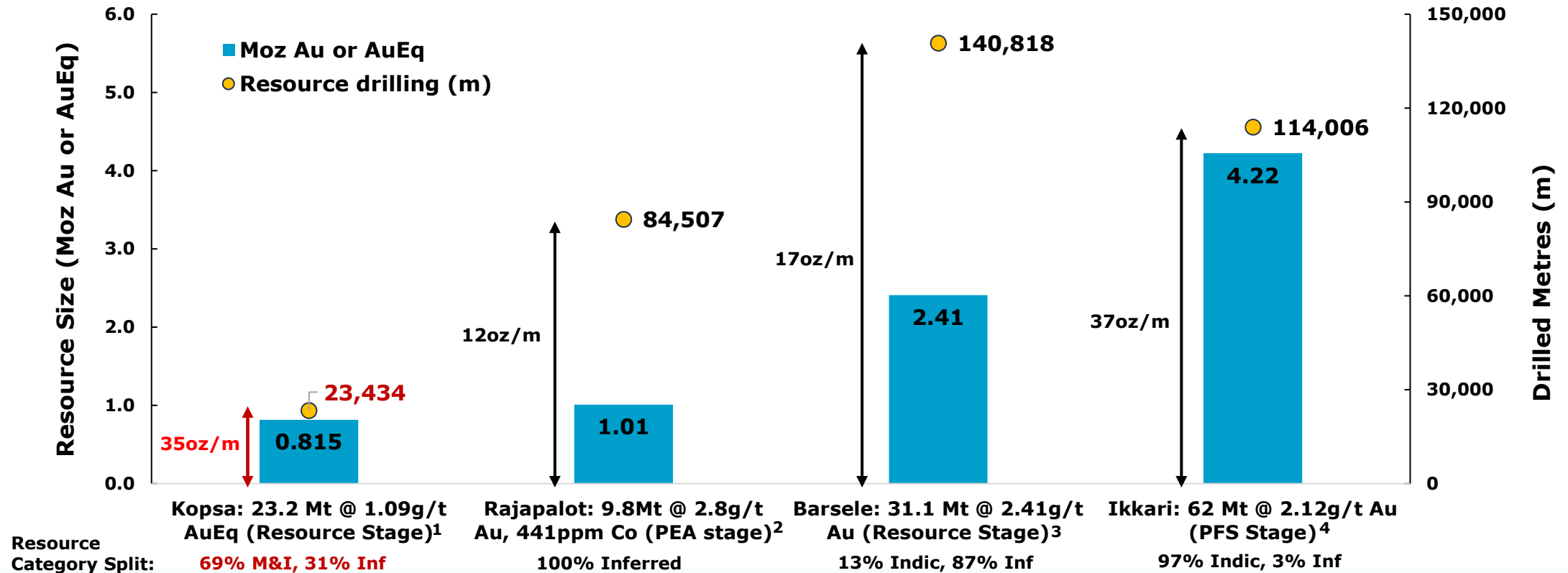
¹ Public market market valuations from publicly available information on 15 April 2026.

² RUP total company resources of 62.0Mt @ 2.12g/t Au for 4.2Moz Au (97% Indicated, 3% Inferred), detail in Appendix II.

³ GSKR total company resources of 43.6Mt @ 2.67g/t AuEq for 3.7Moz AuEq (13% Indicated, 87% Inferred), detail in Appendix II.

⁴ NNL total company resources of 34.3MtMt @ 1.11g/t AuEq for 1.2Moz AuEq (66% Measured & Indicated, 34% Inferred), detail in Appendix I.

Resource Size vs Metres Drilled (selected Finland/Sweden Gold Projects, Latest Public Data)



- Rupert and Goldsky's main gold deposits have had far more drilling than Kopsa^{1,2,3,4}
- Only Ikkari (37oz Au/m drilled) has had more efficient drilling than Kopsa (35oz AuEq/m) since project inception
- 6km drilled at Kopsa in 2H 2025 and 1.5km planned in April/May 2026 - incorporation into new resource in Q3 2026.

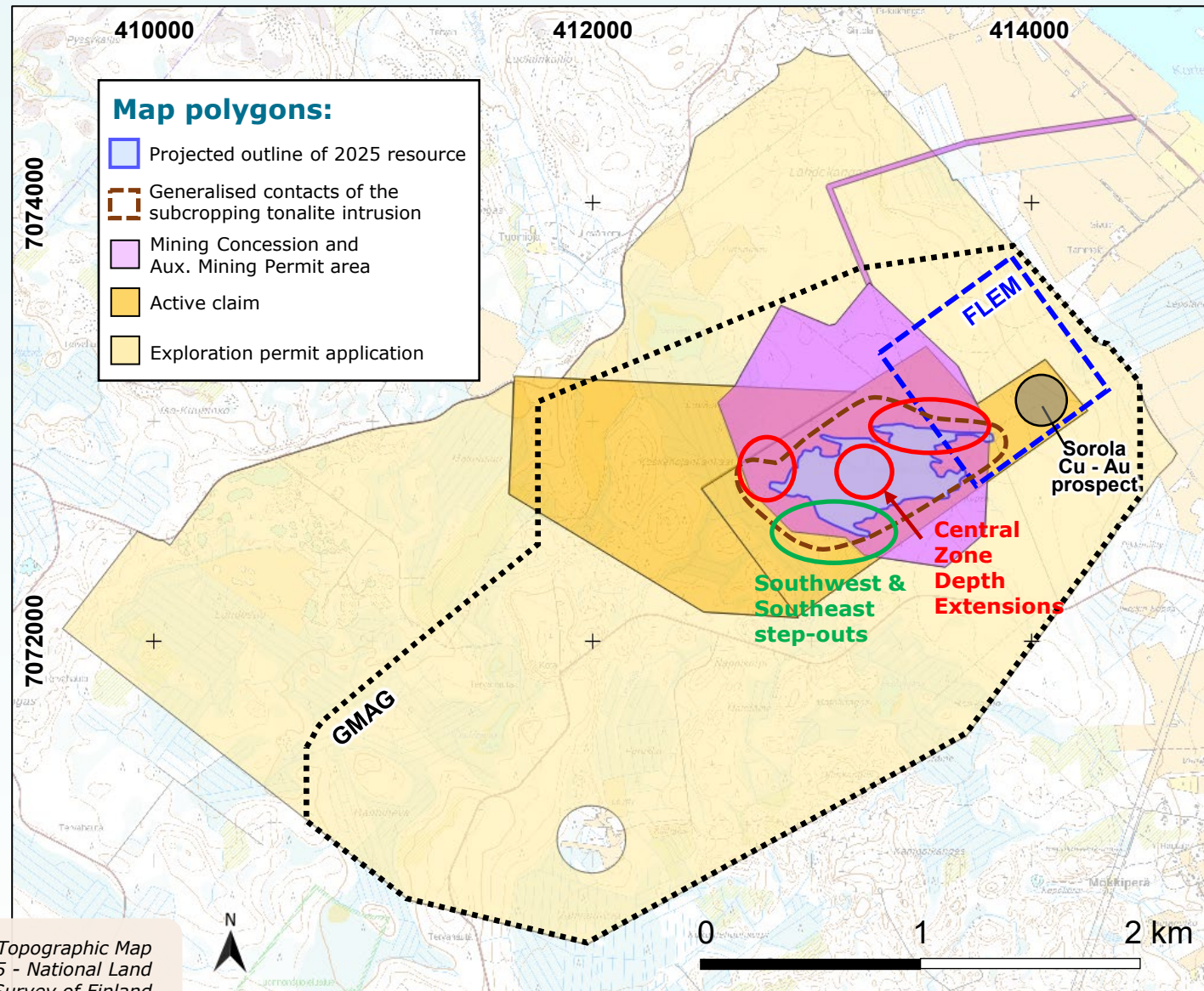
¹ NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025; Resource table in the Appendix I to this Presentation.
² Goldsky Resources (TSXV:GSKR): Resource info in Appendix II and NI43-101 Technical Report on a PEA of the Rajapalot Gold-Cobalt Project, Finland by SRK Consulting dated 19 December 2023.
³ Goldsky Resources (TSXV:GSKR): Resource info in Appendix II and NI43-101 Technical Report and Mineral Resource Estimate for the Barsele Property dated 21 February 2019.
⁴ Rupert Resources (TSE:RUP): Resource info in Appendix II and Ikkari Pre Feasibility Study, NI43-101 Technical Report by WSP Finland Oy dated 14 February 2025.

5,971m Drilling (resource step-outs, met samples):

- Shallow drilling Central, West and North expanded the near-surface mineralisation (**Red Ovals**).
- Deeper holes and hole extensions to the Southwest and Southeast discovered significant depth & strike extensions (**Green Oval**).
- All 2025 step-out holes encountered mineralisation outside the existing resource. Not yet incorporated into new MRE statement, this is due Q3 2026.

Geophysics:

- Ground Magnetic (GMAG) survey: Kopsa structural understanding and new satellite targets (**Black outline**).
- Fixed Loop Electromagnetic (FLEM) survey NE of the resource: northern drill targets refined and linkage to Sorola copper prospect explored (**Blue outline**).



Kopsa 2025 Summary Drilling Results – Plan View¹



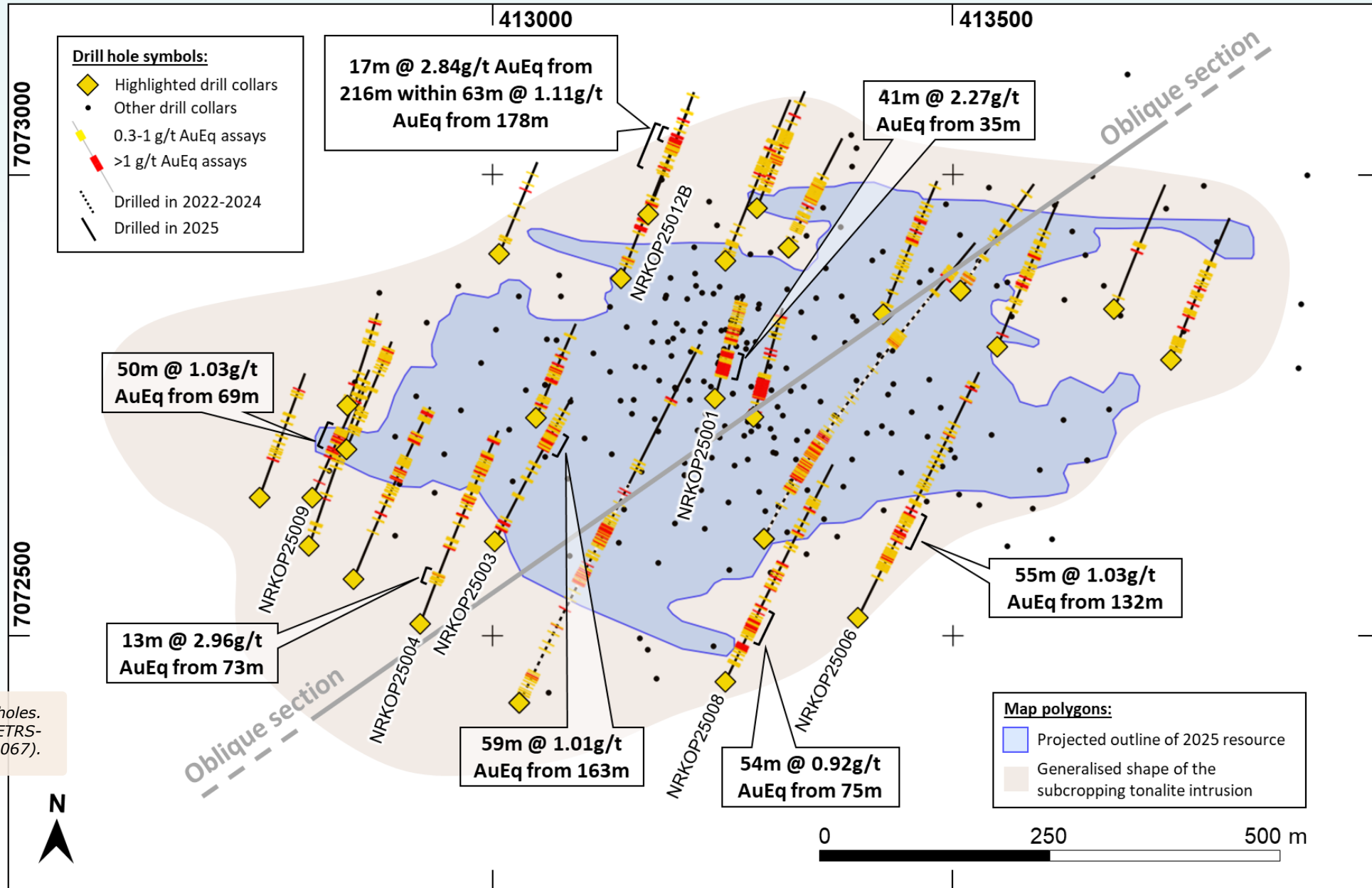
Step out drilling in 2025 extended the mineralised envelope at Kopsa in each direction tested, and at depth.

The deposit remains open.

Drill rig at Kopsa



Plan map of Kopsa drillholes. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

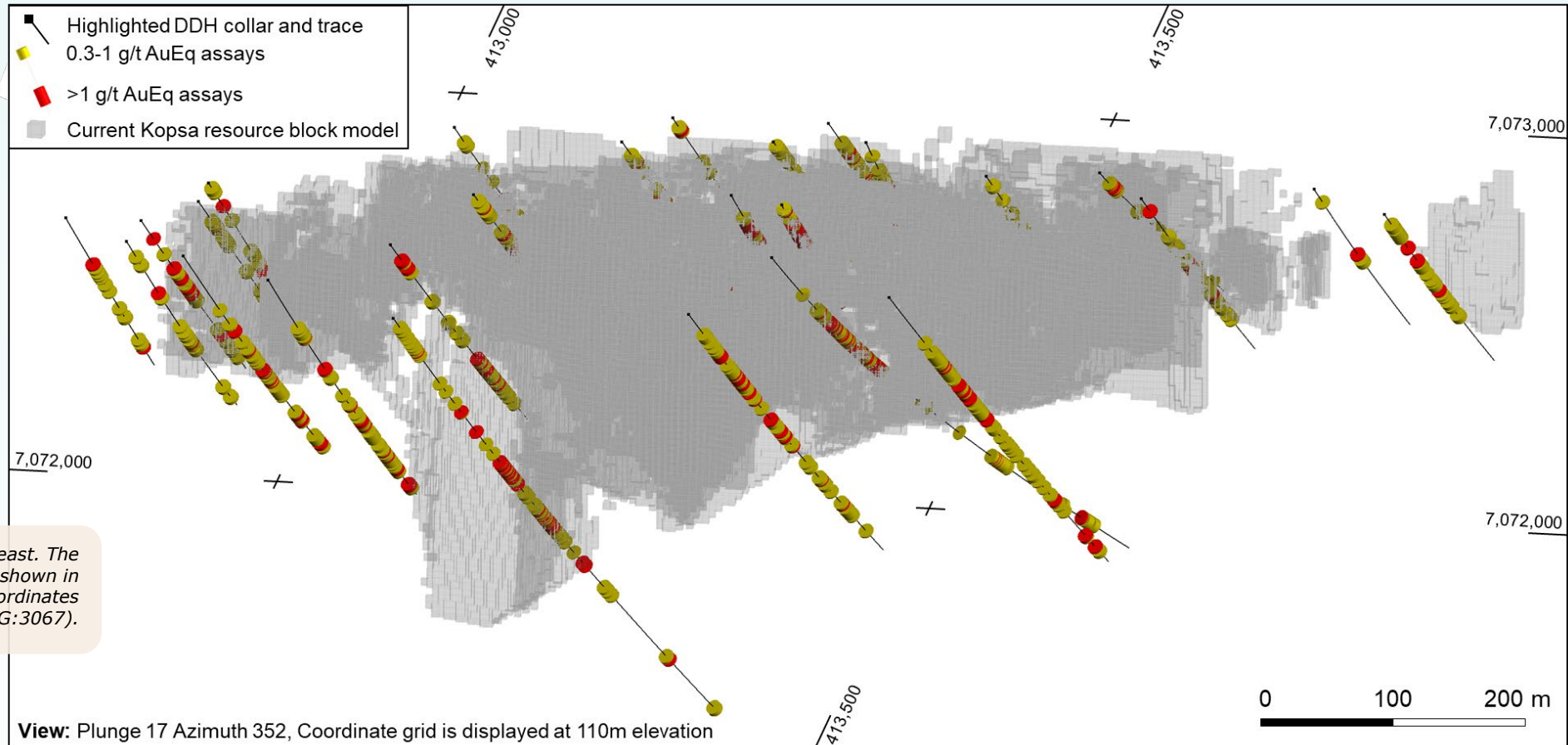


¹ Refer to NNL ASX Announcement "Step Out Drilling Extends Gold Mineralisation in Kopsa Western Zone", 9 March 2026.

3D view of the new drilling against the existing block model highlights the substantial new intersections in the southern step out holes.

To be incorporated in a new MRE intended for Q3 2026.

Kopsa block model from the Southeast. The gold/copper mineralisation intersected is shown in AuEq terms along the drill traces. . Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

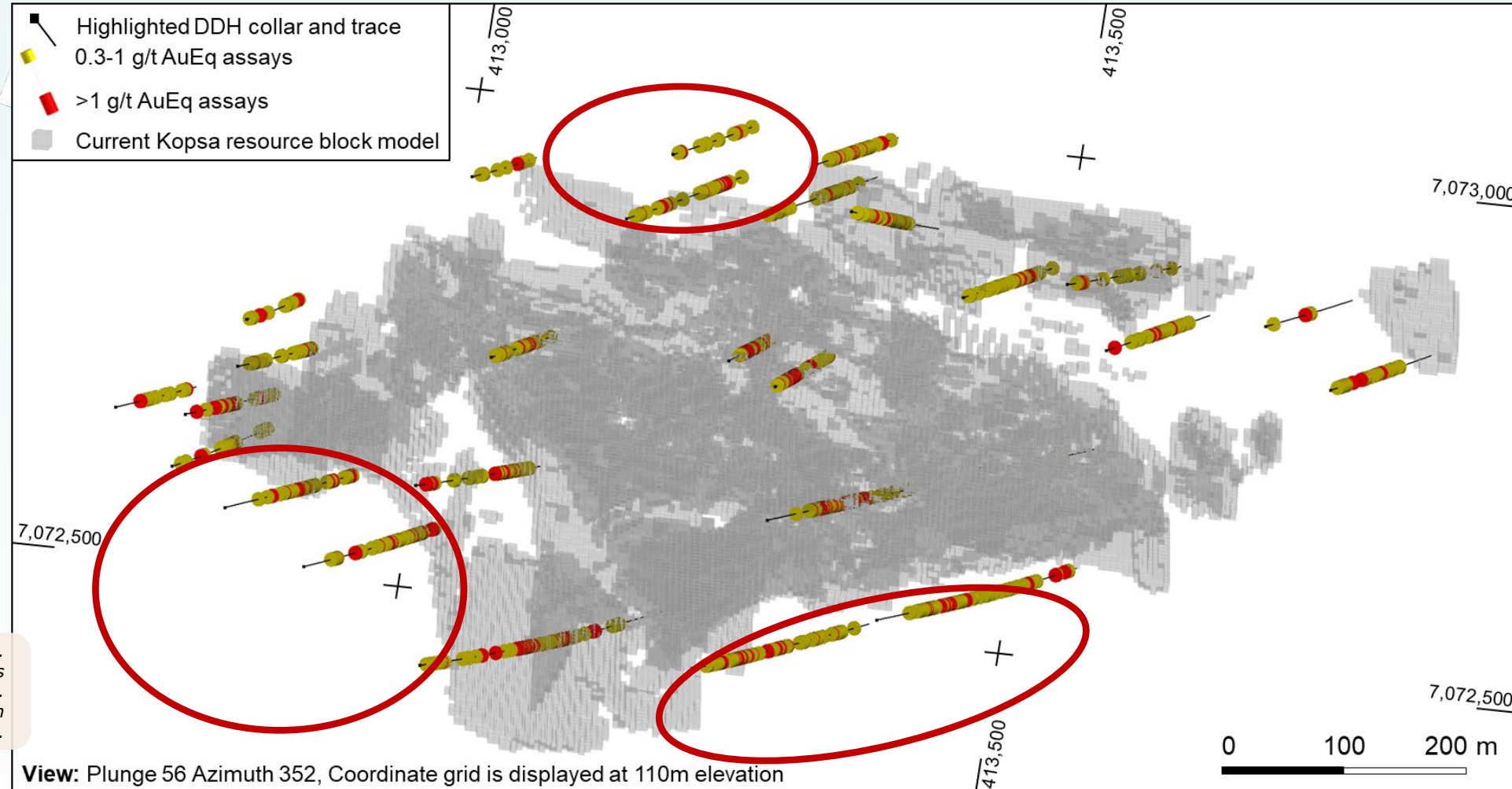


¹ Refer to NNL ASX Announcement "Step Out Drilling Extends Gold Mineralisation in Kopsa Western Zone", 9 March 2026.

The 2025 drill program (5,971m) targeted extensions and gaps in the resource.

Red ovals indicate the key target areas for the 1H 2026 drilling at Kopsa.

NNL's 2025 and ongoing 2026 drilling will be incorporated into the updated MRE for Kopsa in Q3 2026.



Kopsa block model from the Southeast. The gold/copper mineralisation intersected is shown in AuEq terms along the drill traces. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

¹ Refer to NNL ASX Announcement "Step Out Drilling Extends Gold Mineralisation in Kopsa Western Zone", 9 March 2026.

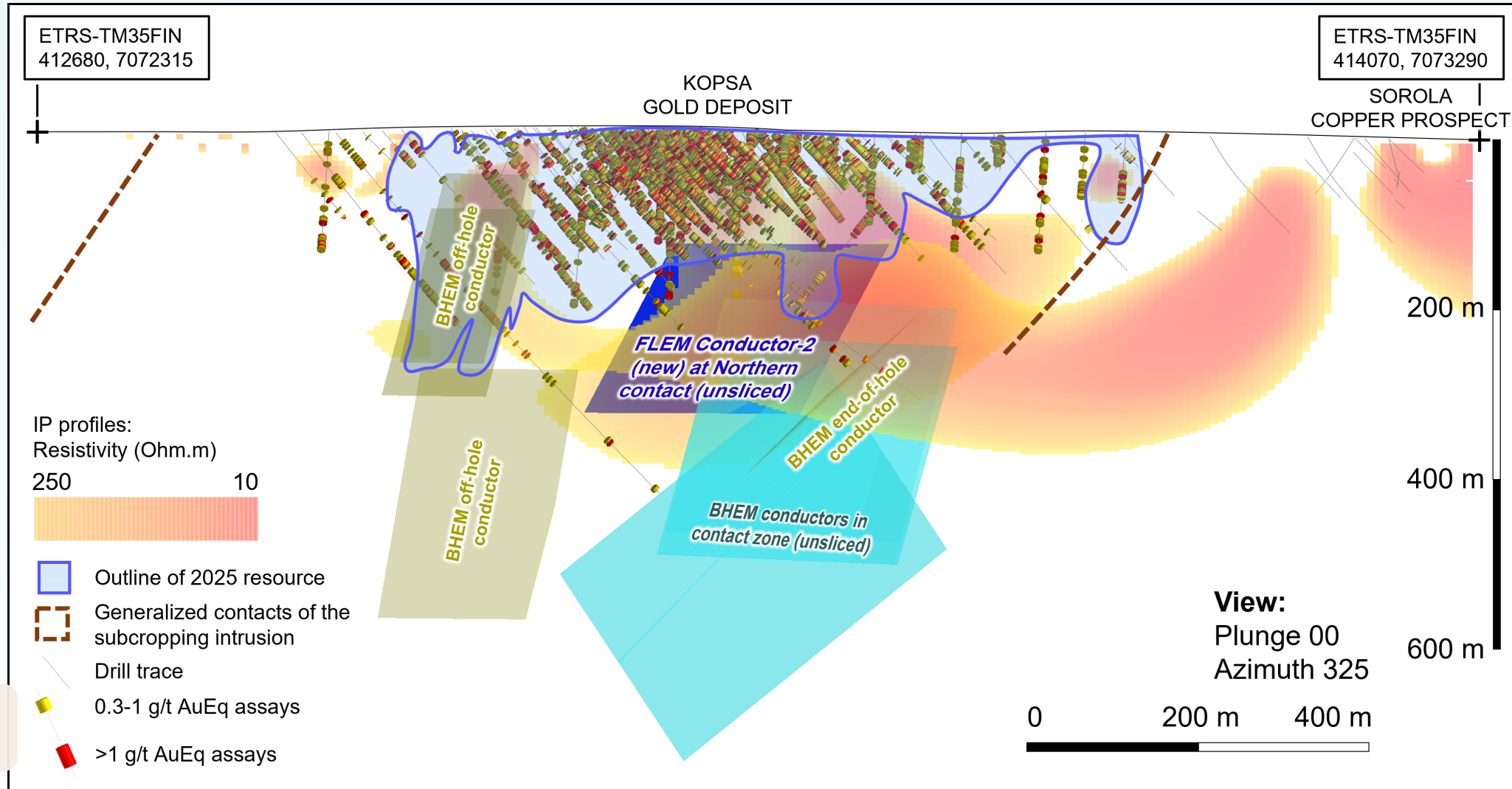
Kopsa: Favourable Geometry and Growth Potential¹



Section illustrates the favourable geometry.

Kopsa is underlain by undrilled IP anomalism and interpreted FLEM conductors, offering further depth potential.

Significant undrilled zones remain along strike, particularly in the unexplored southern part of the intrusive (left hand side).



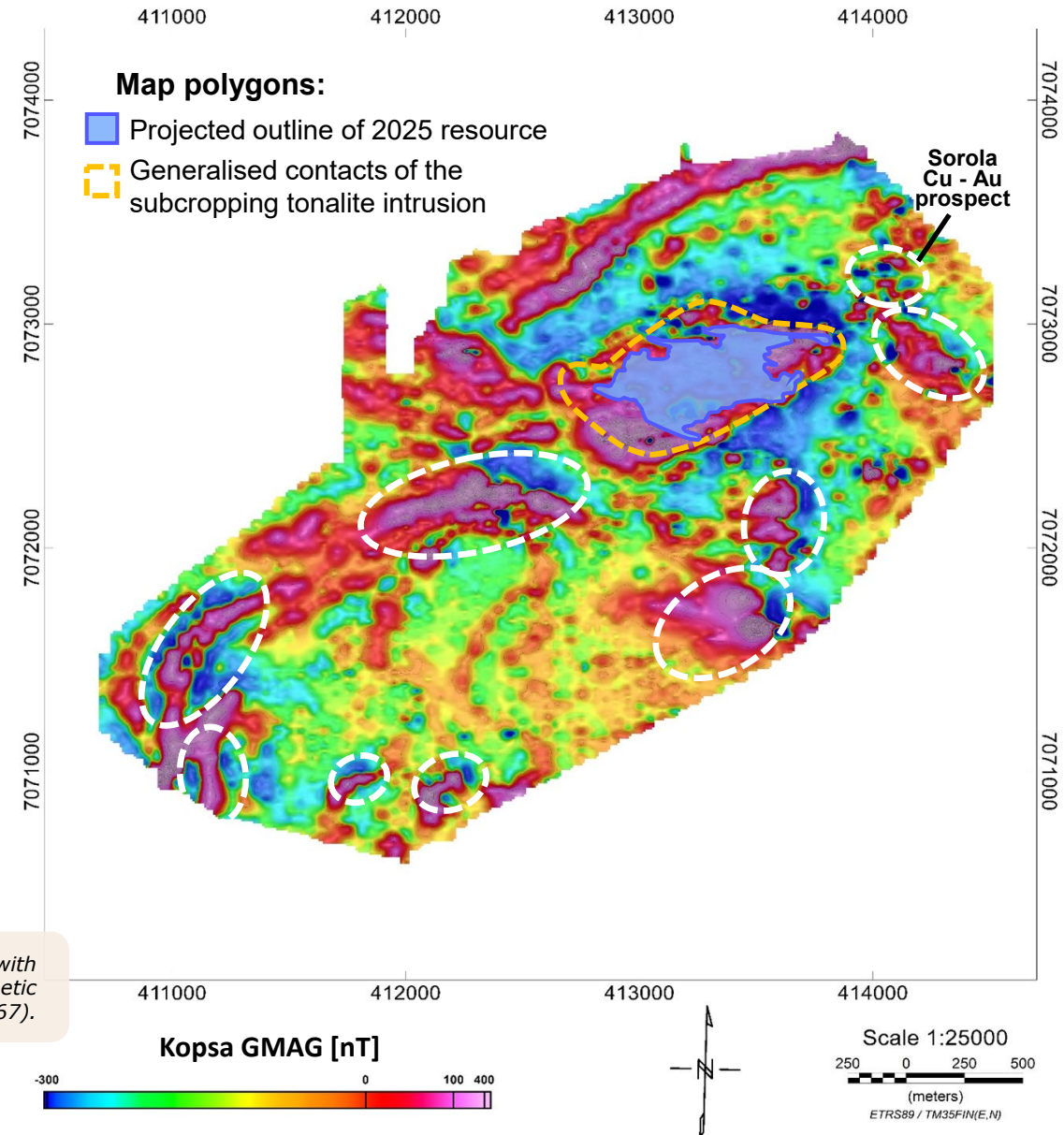
Oblique section of Kopsa drill holes. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

¹ Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "First Drill Results Confirm High Grade Gold Near Surface at Kopsa", 10 November 2025.

- Detailed GMAG survey in 2025 provided new structural understanding of the main Kopsa deposit.
- The Kopsa intrusion has a clear magnetic signature, with a magnetic low halo.
- Similar magnetic anomalism has been identified along a 2.5km corridor to the SW from the deposit and 1.5km to the South.
- New additional drill targets to the east, at the “Sorola” copper-gold prospect.
- Numerous new high priority ‘near-deposit’ targets.

As a result, additional licence areas are now under application to the south and southwest.

RMI map of the GMAG results highlighting the Kopsa tonalite magnetic anomaly with potential alteration (magnetic remanence) rim and the other high priority magnetic anomalies (dashed white line ovals). Coordinates ETRS-TM35FIN system (EPSG:3067).



¹ Refer NNL ASX Announcement “Magnetics Highlights Outlines New Targets at the Kopsa Gold Project”, 15 Sept 2025.

Geology

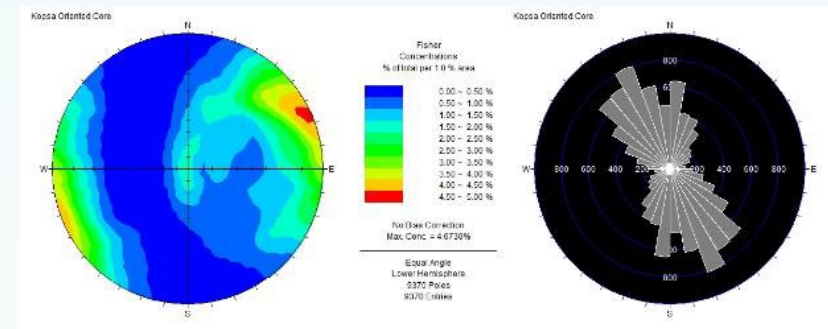
- Tonalite intrusion-related Cu-Au system overprinted by an orogenic gold system.
- Quartz and sulphide-bearing veins with stockwork in the shallow, higher-grade Central Zone **and recently discovered in 2025 drilling at the northern contact.**
- Mineralised envelope dips 20-30° towards south, enclosed by strongly sheared zones.
- Resource is gold-dominant with copper a significant by-product. Sulphides arsenopyrite, chalcopyrite and pyrrhotite are common.



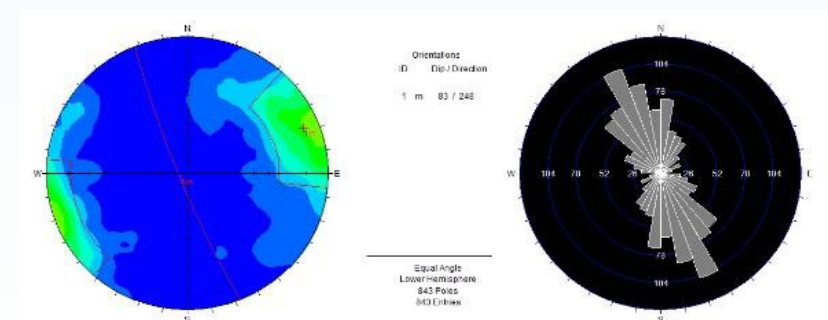
Metallurgy

- Non-refractory.
- 2013 Kopsa study¹ suggested two saleable concentrates from flotation:
 - Copper concentrate containing 40% of the Au and Ag.
 - Bulk sulphide concentrate containing the remainder of the Au/Ag.
- PEA quotes 79-87% overall gold recovery at 75 micron grind and 85% Cu recovery is expected based on historic met results.
- **NNL's metallurgical optimisation to firm up process flow sheet, recoveries and saleable products due Q3 2026.**

Veins and fractures



Veins in samples with > 1 g/t Au

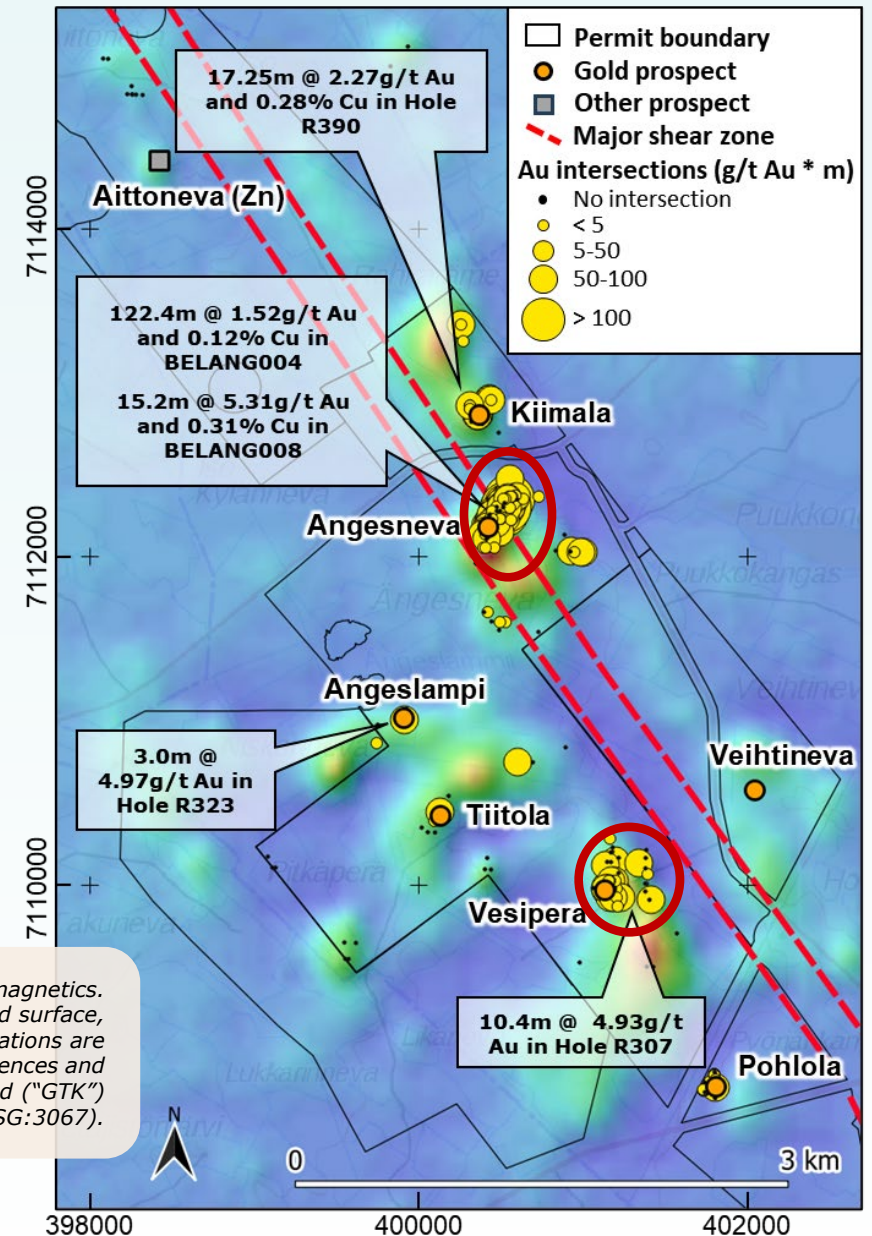


¹ "Preliminary Economic Assessment for the Kopsa Copper-Gold Deposit, Finland" prepared for Belvedere Resources Ltd, dated October 2013, refer also NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025.

Kiimala Trend Gold Project and Angesneva Resource¹



- **Ängesneva** contains **147,000koz @ 1.19g/t Au** in near surface Indicated Resources:
 - Intersections include **122.4m @ 1.52g/t Au and 0.12% Cu** from 57m.
 - Ongoing drill program is testing this deposit area further.
- **Vesiperä** hosts a smaller (non JORC) historical resource:
 - Intersections include **10.4m @ 4.93g/t Au** from 54m.
 - Ongoing drill program is also testing this prospect more thoroughly.
- The controlling structure hosts 12 currently known gold occurrences:
 - Only 8 have been drilled and all 8 returned significant gold intersections.
 - Ongoing drilling to test two of the other targets at Kiimala.
- **Drilling at Kiimala in the ongoing program:**
 - Areas of 1H 2026 drilling focus shown in the **red ovals**
- Located 5km south of El Dorado-backed Gemdale Gold's Pontio project.

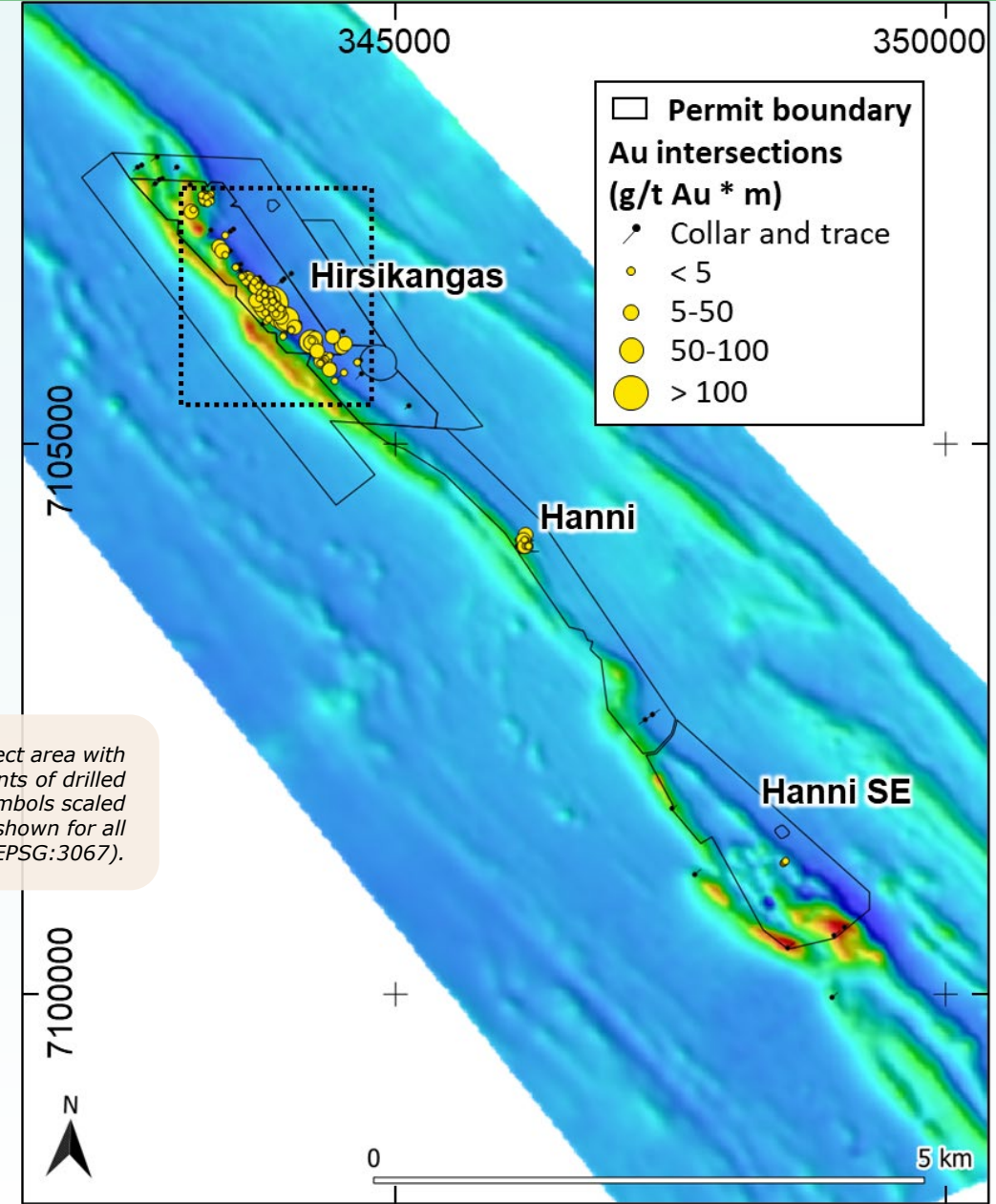


Northeastern Kiimala Trend showing drilling locations over regional aeromagnetics. Interval midpoints of drilled gold intersections are projected to the ground surface, with symbols scaled based on grade-thickness (g/t Au * m). Collar locations are shown for holes with no reported intersection. Gold prospect/occurrences and regional magnetic map are from the Geological Survey of Finland ("GTK") database. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

¹ Refer NNL ASX Announcement "Kiimala Project Review adds Further 147koz Gold in Indicated Resources", 29 May 2025.

- Hirsikangas resource contains **264,000oz @ 1.13g/t Au** in near surface Indicated and Inferred Resources.
 - 2.5km of strike.
 - Wide intersections (45-70m) from surface.
 - Good depth continuity, remains open at depth.
 - Parallel mineralised zone not currently in MRE.
- Remaining 7.5km of strike essentially untested.
 - Gold intersections recorded at Hanni and Hanni SE.
- **Obvious exploration upside along strike, intention is to drill in 2H 2026.**

*Map of the Himanka Volcanic Belt in the Hirsikangas project area with historical drilling locations over UAV magnetics. Interval midpoints of drilled gold intersections are projected to the ground surface, with symbols scaled based on grade-thickness (g/t Au * m). Collar locations are shown for all holes. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*



¹ Refer NNL ASX Announcement "Gold Resources up 34% to over 1Moz", 14 July 2025.

The Company is well-funded with \$12M at bank¹.

- Maiden drill program undertaken during 2H 2025 for **5,971m**.
 - Successfully discovered strike and depth extensions in every direction tested.
 - Further **~1,500m** of step-out drilling ongoing at Kopsa during March-May 2026 together with **~1,500m** at Kiimala, primarily at known mineralised prospects.
 - Third drill program booked from July-Dec 2026, with minimum **8,000m planned**.
- Important resource update for Kopsa planned for Q3 2026.
 - Will include the optimised Kopsa metallurgical results.

**Growing the Gold
Resource Base**

- Stakeholder and community engagement, environmental baseline studies and road access process for the conditional Kopsa Mining Concession are underway.
- Engineering study on processing options proceeding in parallel:
 - Currently preserving optionality on processing route.
 - Analysis ongoing around both **on-site and off-site processing options**.

**Development
Activity**

¹ As of 31 Dec 2025, from most recent Quarterly Report dated 23 January 2026.

Pulju nickel-copper project



- **District-scale (170km²) nickel-copper** exploration and development assets in the Central Lapland Greenstone Belt (CLGB).
- **Pulju Project** – known **high-grade massive sulphides (5-10% Ni)** exist within extensive **shallow disseminated** nickel-cobalt zones, an extremely fertile magmatic nickel-copper belt.
- Only Hotinvaara licence (5km²) drilled thus far: **JORC (2012) Mineral Resource Estimate of 418Mt @ 0.22% NiEq containing 862,800t Ni, 40,000t Co and 22,100t Cu^{1,2,3}**
 - Over 75% of Ni is in sulphides, almost entirely pentlandite, **produces 18% Ni concentrate⁴**.
- Numerous company-making targets – prioritising **high-grade massive sulphide potential – targeting analogues to world-class Sakatti deposit...**
 - ... and similarities to the **Thompson Nickel Belt** have also been observed.
- CLGB known for copper - Pulju drilling and trenching results confirm **widespread copper mineralisation.**
- Selected by BHP to participate in its inaugural 2023 Xplor Program; **JV discussions ongoing.**

PULJU PROJECT



Pulju Project Highlights



District Scale Potential

- ✓ UAV Mag survey and Base of Till drilling identified numerous large exploration zones across Pulju



Extensive Vertical Continuity

- ✓ Semi-continuous Ni-S mineralisation visible & drilled to over 1,000m at Hotinvaara prospect



Broad Lateral Continuity

- ✓ 2km continuous mineralised strike delineated and extensively drilled at Hotinvaara prospect.
- ✓ 35km semi-continuous mineralised strike in total.

¹ ASX – Substantial Increase in Hotinvaara Resource, 11 March 2024: *Indicated Resource of 42Mt @ 0.22% Ni, 0.01% Co, 56ppm Cu; Inferred Resource of 376Mt @ 0.20% Ni, 0.01% Co, 52ppm Cu.*
² NNL confirms all material assumptions and technical parameters underpinning the Resource Estimate continue to apply and have not materially changed as per Listing Rule 5.23.2
³ NiEq formula per ASX release on metallurgical results 23 October 2024. NiEq = Ni(%) + Co(%)*1.23. Assumes (recovery / US\$ prices per t): Ni 62% / \$17,500, Co 51% / \$26,000. In the Company's opinion, the metals included in the NiEq calculation (Ni and Co) have reasonable potential to be recovered and sold.
⁴ ASX – Excellent Metallurgical Results at Hotinvaara Enhance Entire Pulju Project, 23 October 2024



Malcolm Norris

Non-Executive Chairman

- 40 years of industry experience and gold-copper exploration success.
- Successes include Cascabel (with SolGold), Tujuh Bukit (with Intrepid Mines) and Bramaderos/El Palmar (with Sunstone Metals).
- Director of Sunstone Metals and Magmatic Resources.
- Significant previous Finland experience with Avalon/Sunstone.



Simo Piippo

Exploration Manager

- Finnish national responsible for the recent success at Kopsa, growing the resource from 333koz to 815koz AuEq with just 6,600m drilling.
- Previous work on gold-copper projects in Finland with First Quantum Minerals, Rio Tinto and Dragon Mining.



Henrik Grind

Country Manager

- Finnish national with 35 years of industry experience in Finland and Sweden from exploration through to production.
- Previous role running the 10Mtpa Kevitsa open pit Ni-Cu mine and plant in Finland for Boliden as General Manager.
- Before that, Manager for International Exploration with Boliden.
- Incentivised to deliver on key milestones: Kopsa mining permit, Processing solution, Deal on Pulju Project.

Appendix I: Company Gold Resources Table



Total Resources of 1.23Moz AuEq (66% M&I and 90% within 160m of surface).

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	AuEq (g/t)	Au (Moz)	Cu (kt)	AuEq (Moz)
Kopsa							
Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Indicated Resources	8.96	0.73	0.16	0.97	0.21	14	0.28
Inferred Resources	6.75	0.89	0.19	1.17	0.19	13	0.25
Kopsa Total	23.2	0.85	0.17	1.09	0.63	38	0.81
Angesneva (@ Kiimala Trend)							
Indicated Resources	3.85	1.19	-	1.19	0.15	-	0.15
Angesneva Total	3.85	1.19	-	1.19	0.15	-	0.15
Hirsikangas							
Indicated Resources	2.69	1.17	-	1.17	0.10	-	0.10
Inferred Resources	4.60	1.10	-	1.10	0.16	-	0.16
Hirsikangas Total	7.29	1.13	-	1.13	0.26	-	0.26
Combined Measured & Indicated	22.9	0.93	0.11	1.10	0.69	26	0.81
Combined Inferred	11.3	0.98	0.11	1.14	0.36	13	0.42
Combined Project Resources	34.3	0.95	0.11	1.11	1.04	38	1.23



AuEq figures for the resources were calculated using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA met recovery estimates, see following slide. Resultant formula applied is $AuEq (g/t) = Au (g/t) + 1.49 * Cu (%)$. In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

The resources should be considered *in situ* in accordance with JORC (2012) reporting guidelines. NNL confirms all material assumptions and technical parameters underpinning the Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2

Rupert Resources - Gold Resource Information

Ikkari Deposit: Total Resources of 62.0Mt @ 2.12g/t for 4.22Moz Au, comprising:

- 58.4Mt @ 2.18g/t Au for 4.09Moz Au in the Indicated category (97%);
- 3.6Mt @ 1.18g/t Au for 0.14Moz in the Inferred category (3%)

Source: *Ikkari Pre Feasibility Study, NI43-101 Technical Report by WSP Finland Oy dated 14 February 2025 and company website www.rupertresources.com.*

Goldsky Resources – Overall Gold Resource Information

Total Company Resource Inventory of 43.6Moz @ 2.67g/t AuEq for 3.73Moz AuEq, comprising:

- 6.6Mt @ 2.26g/t AuEq for 0.48Moz AuEq in the Indicated category (13%);
- 36.9Mt @ 2.62g/t AuEq for 3.24Moz AuEq in the Inferred category (87%).

Source: *Public project resource information (see below) and company website www.goldskyresources.com.*

Goldsky Resources – Gold Project Information:

Barsele Deposit: Total Resources of 31.1Mt @ 2.41g/t for 2.41Moz Au, comprising:

- 5.6Mt @ 1.81g/t Au for 0.32Moz in the Indicated category (13%);
- 25.5Mt @ 2.54g/t Au for 2.09Moz in the Inferred category (87%).

Source: *NI43-101 Technical Report and Mineral Resource Estimate for the Barsele Property dated 21 February 2019 and company website www.goldskyresources.com.*

Rajapalot Deposit: Total Resources of 9.8Mt @ 2.80g/t Au and 441ppm Co (3.24g/t AuEq¹) for 0.87Moz Au and 4,311t Co (1.01Moz AuEq¹) in the Inferred category (100%).

Source: *NI43-101 Technical Report on a PEA of the Rajapalot Gold-Cobalt Project, Finland by SRK Consulting dated 19 December 2023 and company website www.goldskyresources.com.*

Oijärvi-Kylmakangas Deposit: Total Resources of 2.7Mt @ 3.25g/t Au and 23.2g/t Ag (3.57g/t AuEq²) for 0.28Moz Au and 2.0Moz Ag (0.31Moz AuEq²), comprising:

- 1.1Mt @ 4.1g/t Au and 35.4g/t Ag (4.6g/t AuEq²) for 0.14Moz Au and 1.2Moz Ag (0.16Moz AuEq²) in the Indicated category;
- 1.6Mt @ 2.7g/t Au and 15.2g/t Ag (2.9g/t AuEq²) for 0.14Moz Au and 0.8Moz Ag (0.15Moz AuEq²) in the Inferred category.

Source: *Mineral Resource Estimate NI43-101 - Kylmakangas Gold Project by AFRY Finland Oy dated 25 July 2022 and company website www.goldskyresources.com.*



¹ AuEq calculation for Rajapalot used a gold price of US\$1,590/oz and recovery of 97% and a cobalt price of US\$27.90/lb and recovery of 80% resulting in a formula of AuEq = Au (g/t) + (Co (ppm)/1,005).

² AuEq calculation for Kylmakangas used a gold price of US\$1,657/oz and a silver price of US\$21.52/oz resulting in a formula of AuEq = Au (g/t) + (Ag (g/t) * (Ag Price/Au Price)).



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