

## Stelar appoints leading Mining Executive Chair

### Prominent mining industry leader Stephen Biggins appointed as Executive Chair to drive Stelar Metals next phase of growth

**Stelar Metals Limited** (ASX: **SLB** (“Stelar” or “the Company”)) is pleased to advise that the Board has approved changes to its leadership structure through the appointment of Mr Stephen Biggins as Executive Chair, effective 16 April 2026.

#### **Appointment of Executive Chair**

The appointment reflects Mr Biggins’ extensive knowledge of the Company’s key projects, his deep experience within the international mining industry, and his strong commercial networks. It also recognises his increased capacity to dedicate time to the Company’s activities. Mr Biggins, who currently serves as Non-Executive Chair, will transition into the role of Executive Chair.

Mr Biggins is a geologist, executive, and director with more than 30 years of global experience in exploration and mining. He previously served as Managing Director of Core Lithium Ltd (ASX: CXO) in the Northern Territory, where he led the company from discovery through to production, achieving a market capitalisation of approximately \$2 billion.

He is currently Non-Executive Chair of Winsome Resources Limited (ASX: WR1), which has defined a globally significant 78Mt lithium deposit in Canada. Winsome has recently entered into a binding scheme of arrangement under which Li-FT will acquire all shares in the company, with completion expected next month.

Mr Biggins also serves as Non-Executive Chair of Auravelle Metals Limited (ASX: AUV), which has recently announced a high-grade gold discovery at the Sheoak Prospect in South Australia.

Previously, as Managing Director of Southern Gold Limited (ASX: SAU), Mr Biggins led the discovery of the Cannon gold mine in Western Australia and defined the first gold resource at Golf Bore in South Australia. He was also the founding director of Investigator Silver Limited (ASX: IVR), which discovered Australia’s highest-grade silver deposit on its founding tenements.

#### **Remuneration and Equity Incentives**

In addition to his Non-Executive Director fees, Mr Biggins is to provide his Executive Chair services to Stelar on a part-time consulting basis for a discounted rate of approximately \$100,000 plus superannuation per annum and as part of the executive remuneration package, subject to shareholder approval within 60 days, the Company proposes to issue to Mr Biggins with the following performance incentives:

1. 1 million Performance Rights on achieving a 20-day VWAP SLB share price above 15c
2. 1 million Performance Rights on achieving a new project acquisition approved by the Board
3. 1 million Options priced at 15c with a term of 3 years from date of issue on achieving a new project acquisition approved by the Board.

This announcement has been approved by the Board of Stelar Metals Limited.