

March 2026 Investment Update

Future Generation Global

DO WELL. DO GOOD.

Net Tangible Assets (NTA) per share before tax

March 2026

161.14c

February 2026

167.84c

The March NTA figure is **before** the fully franked final dividend of 4.0 cents per share payable on 27 May 2026 and the special fully franked dividend of 3.0 cents per share payable on 26 June 2026. The shares will trade ex-dividend on 11 May 2026 for the final dividend and 11 June 2026 for the special dividend.

The net current and deferred tax asset/(liability) position of the Company for March 2026 is (10.69) cents per share.

Investment update

The Future Generation Global (ASX: FGG) investment portfolio decreased 3.9%* in March, outperforming the MSCI AC World Index (AUD) by 0.2%. Over the last three years the investment portfolio has increased 12.3%* per annum.

Since inception the investment portfolio has increased 8.9%* per annum. This has been achieved with lower volatility[^] of 9.7% compared to the MSCI AC World Index (AUD) of 10.5%.

The investment portfolio remains highly diversified by manager, strategy, style and underlying securities.

12-month investment portfolio performance*

4.8%

MSCI AC World Index (AUD): 8.8%

Assets

\$651.5m

Month-end share price

(at 31 March 2026)

\$1.505

Research ratings



7.3%

Fully franked dividend yield incl. special[#]

10.4%

Grossed-up dividend yield incl. special[#]

11.0 cps

Fully franked full year dividend incl. special

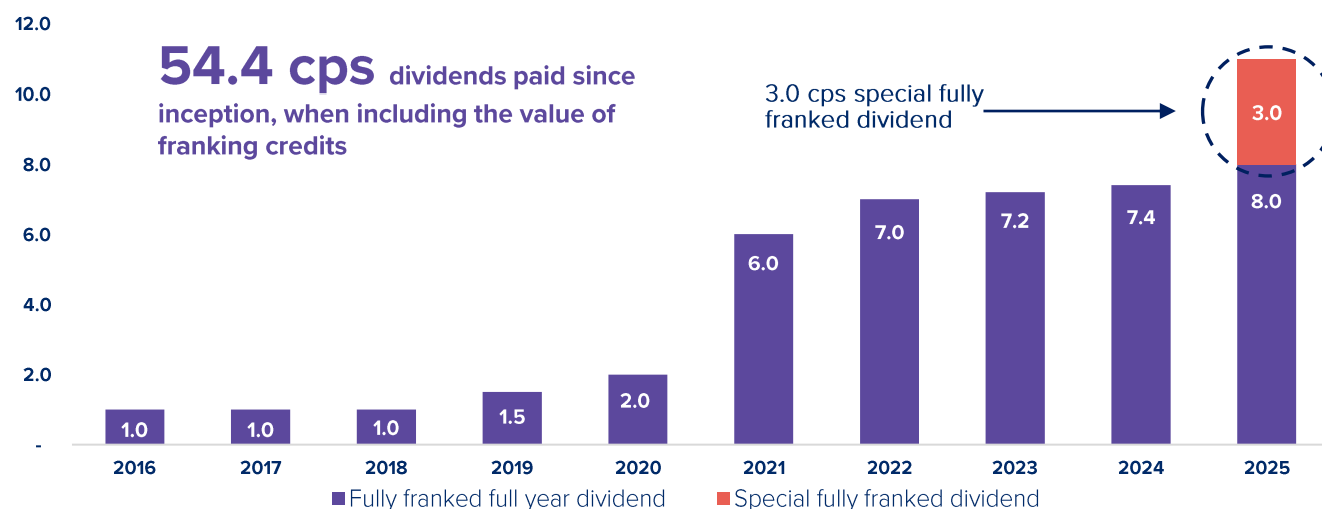
71.5 cps

Profits reserve

Fully franked dividends since inception

The Board declared a fully franked final dividend of 4.0 cents per share, payable on 27 May 2026, and a special fully franked dividend of 3.0 cents per share, payable on 26 June 2026.

Cents per share



Investment portfolio performance* at 31 March 2026	Fin YTD	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	-6.7%	4.8%	12.3%	6.5%	9.0%	8.9%

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

[^]Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

[#]Based on the 31 March 2026 share price and the FY2025 fully franked full year dividend of 11.0 cents per share, including the special fully franked dividend of 3.0 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

Register for our April 2026 Shareholder Presentations

Future Generation
DO WELL. DO GOOD.

Join us next week

2026 Shareholder Presentations

21 April - 1 May

[Register now](#)

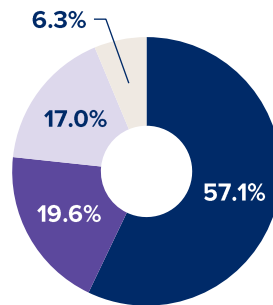
We look forward to speaking with you next week at our 2026 Shareholder Presentations, where you'll have the opportunity to meet Geoff Wilson AO, Founder and Director of Future Generation, Lee Hopperton, our Chief Investment Officer, Bonnie Ashton, our General Manager, and some of the incredible not-for-profit organisations we support.

In Sydney and Melbourne, we'll be joined by several of our leading pro bono fund managers for exclusive Future Generation panels hosted by the *Australian Financial Review*. With rising global instability, interest rate pressures and uncertain market conditions, this panel is your chance to hear directly from some of the leading names in the industry.

[Register](#) to hear the latest investment and social impact insights from the team.

Diversified global investment portfolio**

- Portfolio of **16 actively managed funds**
- **3,500+ underlying securities** across different sectors and companies
- **Actively managed 3.1% tracking error and 0.8 beta**
- **Underweight America and overweight Europe**
- Bias towards **small and mid-cap companies**

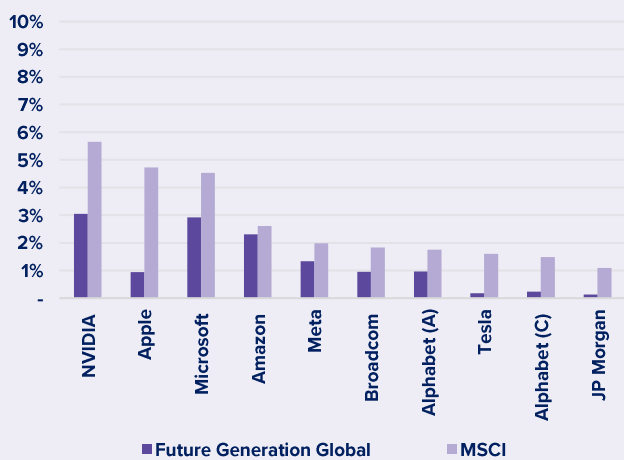


Portfolio structure

- Long equities
- Absolute bias
- Quantitative
- Cash

Lower concentration risk**

Exposure to the MSCI AC World Index top 10 holdings

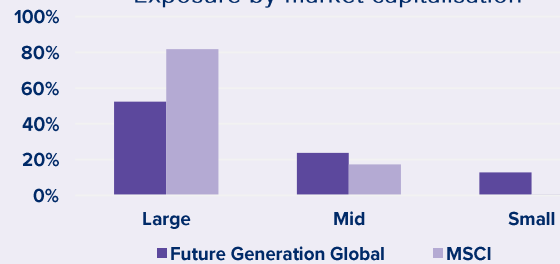


Diversification by region**

Exposure by region

Region	FGG	MSCI
North America	56%	68%
UK & Europe	19%	14%
Asia	7%	10%
Other Developed Markets	6%	6%
Emerging Markets	1%	2%
Cash	11%	0%

Exposure by market capitalisation



Access leading global fund managers

**The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index by region and sector, is as at 30 September 2025 and has been prepared by Lonsec on a pro bono basis.

Future Generation Global

Future Generation Global (ASX: FGG) is a listed investment company that aims to deliver a combination of income and capital growth over the medium-to-long term by investing in global equities. Future Generation Global is a fund-of-funds model, providing shareholders with access to a professionally constructed portfolio of leading global fund managers. These fund managers are carefully selected and overseen by an experienced Investment Committee, who monitor performance and manage the overall portfolio on behalf of shareholders. The result is an actively managed and diversified global equities portfolio, designed to deliver a reliable stream of fully franked dividends – with lower volatility than the broader market.

Our fund managers generously work pro bono, waiving all management and performance fees, which allows Future Generation Global to donate 1% of average monthly net assets to our social impact partners without compromising shareholder returns. Future Generation Global partners with 14 non-profits supporting the prevention of youth mental-ill health.

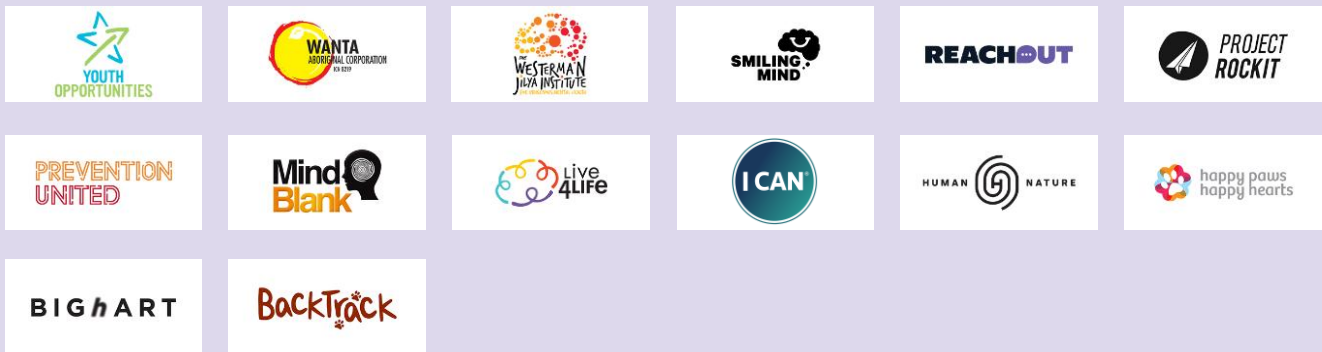
\$82.5 million

Total savings on management, performance and service provider fees since inception

\$50.5 million

Social investment since inception

Our social impact partners



Our pro bono service providers



Contact us

We love to engage with our shareholders. If you would like to speak to the Future Generation team, please call us on **(02) 9247 9202** or email info@futuregeninvest.com.au.

Visit futuregeninvest.com.au to stay up to date with our latest insights, market updates, and social investment, along with the latest news, results and events.

Stay informed



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