

## Quarterly Activities Report and Appendix 5B March Quarter 2026

### HIGHLIGHTS

#### Gidgee North

- ☆ *Negotiations are continuing for a Heritage Protection Agreement to pave the way for further exploration at the Mageye anomaly.*

#### Jerrys Bore

- ☆ *A soil sampling program has been designed to test more prospective parts of EL38/4032 and a contractor secured.*
- ☆ *LiDAR data and a high-resolution DEM over the project area have been received.*

#### Bunda Creek

- ☆ *Tenement EL34118 in the frontier Birrindudu Basin was granted in January.*
- ☆ *A new tenement application, ELA34358, adjacent to EL34118 was lodged in March.*
- ☆ *Public domain aeromagnetic data have been reprocessed and 3D inversion models produced to better understand the major structures in the area.*

#### Mount Strawbridge

- ☆ *First reconnaissance visit to a recent tenement application (E38/4304) in the NE Goldfields region was conducted.*

#### Corporate

- ☆ *Cash in bank: \$1.154M as of 31 March 2026*
- ☆ *More gold & copper projects reviewed but none identified as meeting key criteria*

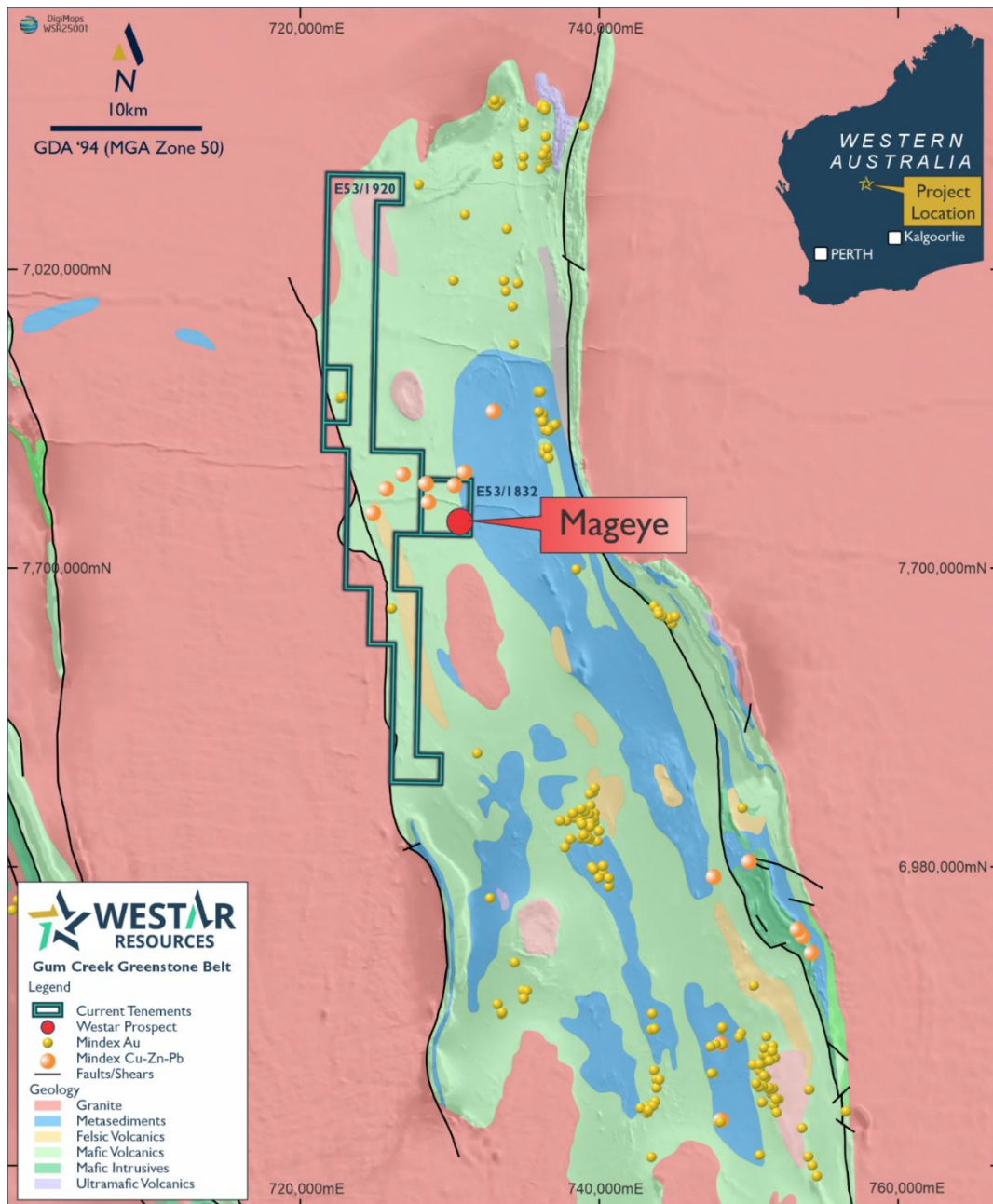
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Westar Resources Limited (ASX: **WSR**) (**Westar** or the **Company**) is pleased to present its Quarterly Activities Report and Appendix 5B for the period ending 31 March 2026.

## Exploration Activities and Project Updates

### Gidgee North Project, Murchison Region WA (Gold, Copper, Zinc)

The Gidgee North Project is located approximately 640 km northeast of Perth and 100km southeast of Meekatharra in the Murchison region of Western Australia (Figure 1). The project comprises tenements E53/1920 and E51/2032, and the Geoff Well farm-in project E53/1832-I, which hosts the Mageeye anomaly.



**Figure 1.** Location of the Gidgee North Project and the Mageeye anomaly

Assays from two RC holes drilled in the March 2025 quarter at the Mageye prospect returned strongly anomalous molybdenum, bismuth, and tungsten values with peak values of 985ppm Mo, 858ppm Bi, and 98ppm W in one of the holes<sup>1</sup>. Although no gold anomalism or mineralisation was intersected in the two holes, such intrusion-related systems may be accompanied by gold mineralisation as at, for example, Mt Mulgine about 110km east-northeast of Three Springs<sup>2</sup>. Furthermore, the cause and nature of the Bi anomaly at Mageye has yet to be explained.

To better understand the nature of the metal anomalism in the two RC holes at Mageye, Westar asked Mineral Dynamics, headed by Dr Bruce Hobbs and Dr Alison Ord, to assess the likelihood that the hydrothermal system has behaved like an ore-forming system. They have developed a new approach to analysing hydrothermal ore deposits by recognizing that they are non-linear hydrothermal systems far from equilibrium. These systems grow by increments and the final probability distributions of components in the system (metals and alteration minerals) reflect the processes and, hence, the endowment of the deposits<sup>3</sup>. Essentially, it is possible to say something about the chances of a prospect resembling known ore-forming systems from a small number of drill holes in the early stages of the exploration process<sup>4</sup>. This work has the potential to contribute to decisions about whether to proceed further with or abandon projects. A report from Mineral Dynamics is expected early in the next quarter.

The Company has planned a program of air core drilling across Mageye (Figure 1) to obtain bedrock samples for pathfinder geochemistry. These data will be used to target any gold-rich parts of the system and to better understand the nature of the Bi anomalism. Westar is currently negotiating a Heritage Protection Agreement with the Tarlka Matuwa Piarku (Aboriginal Corporation) to pave the way for a Heritage Survey at Mageye. The Company is hoping to carry out the program in the second half of 2026.

### **Mt Finnerty Project, Yilgarn WA (Gold): JV 75% Ramelius Resources, 25% WSR**

The Mt Finnerty Project is located about 430km east-northeast of Perth and 100km northeast of Southern Cross in the Archean Marda–Diemals greenstone belt. Mt Finnerty is a Joint Venture with Ramelius Resources Ltd (ASX: 'RMS') in which Westar holds a 25% free-carried interest until a decision to mine is made, at which point Westar can either contribute to ongoing expenditure or dilute its interest in the project. Ramelius is a multibillion-dollar market cap gold producer with numerous gold mining operations throughout WA.

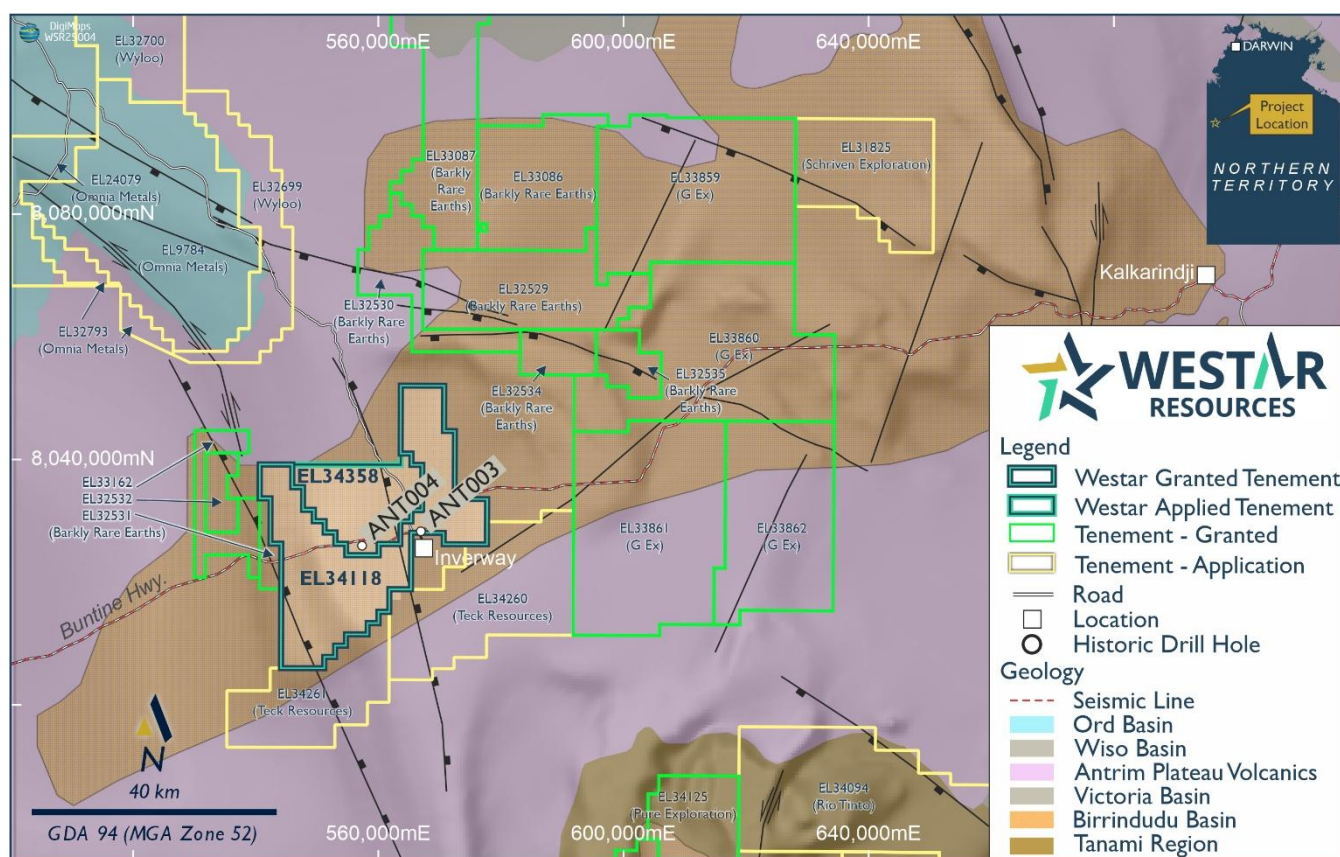
Ramelius has carried out a significant number of drill programs at Mt. Finnerty, achieving multiple high grade gold intercepts which remain open along strike and at depth in places. Ramelius has informed the Company that negotiations have recommenced with the Marlinyu Ghoorlie Native Title Claimant Group to complete additional heritage surveys for planned drilling programs.

### **Bunda Creek (NT)**

In 2025 Westar lodged an application for a new Exploration Licence in the frontier Birrindudu Basin in the Northern Territory<sup>5</sup> (Figure 2). The tenement, EL34118, was granted on the 14<sup>th</sup> of January 2026 for a term of six years.

Recent studies by the Northern Territory Geological Survey (NTGS), CSIRO, and Geoscience Australia (GA) highlight the prospectivity of the basin for copper<sup>6,7</sup>. Their novel work has provided evidence that a copper source is present, that oxidised basinal fluids have leached copper from the basement geology, and that a suitable reductant is present in the lower part of the succession (Amos Knob Formation). This ongoing work highlights the Birrindudu Basin as a potential new frontier district for copper mineralisation.

During the March quarter, Russell Mortimer from Southern Geoscience produced 3D inversion models for the enhanced reprocessed publicly available airborne magnetic data from EL34118 and the surrounding area. The models show several steep, north-northwest-trending magnetic gradients, at least one of which does not correspond with any mapped features. After reviewing the inversion models, on the 9<sup>th</sup> of March 2026, Westar lodged an application for another Exploration Licence adjoining granted EL34118 (Figure 2).



**Figure 2.** Simplified geology of EL34118 and EL34358 and surrounds. Tenements are plotted on the NTGS 1:2,500,000 geology regions. The structures and underlying basement topography are from SEEBASE<sup>8</sup>.

## Tenement Applications

### Jerrys Bore (WA)

The Jerrys Bore project comprises a single 67-block Exploration Licence application (E38/4032) in the NE Goldfields about 165km north of Laverton in the Mt Margaret Mineral Field. The application

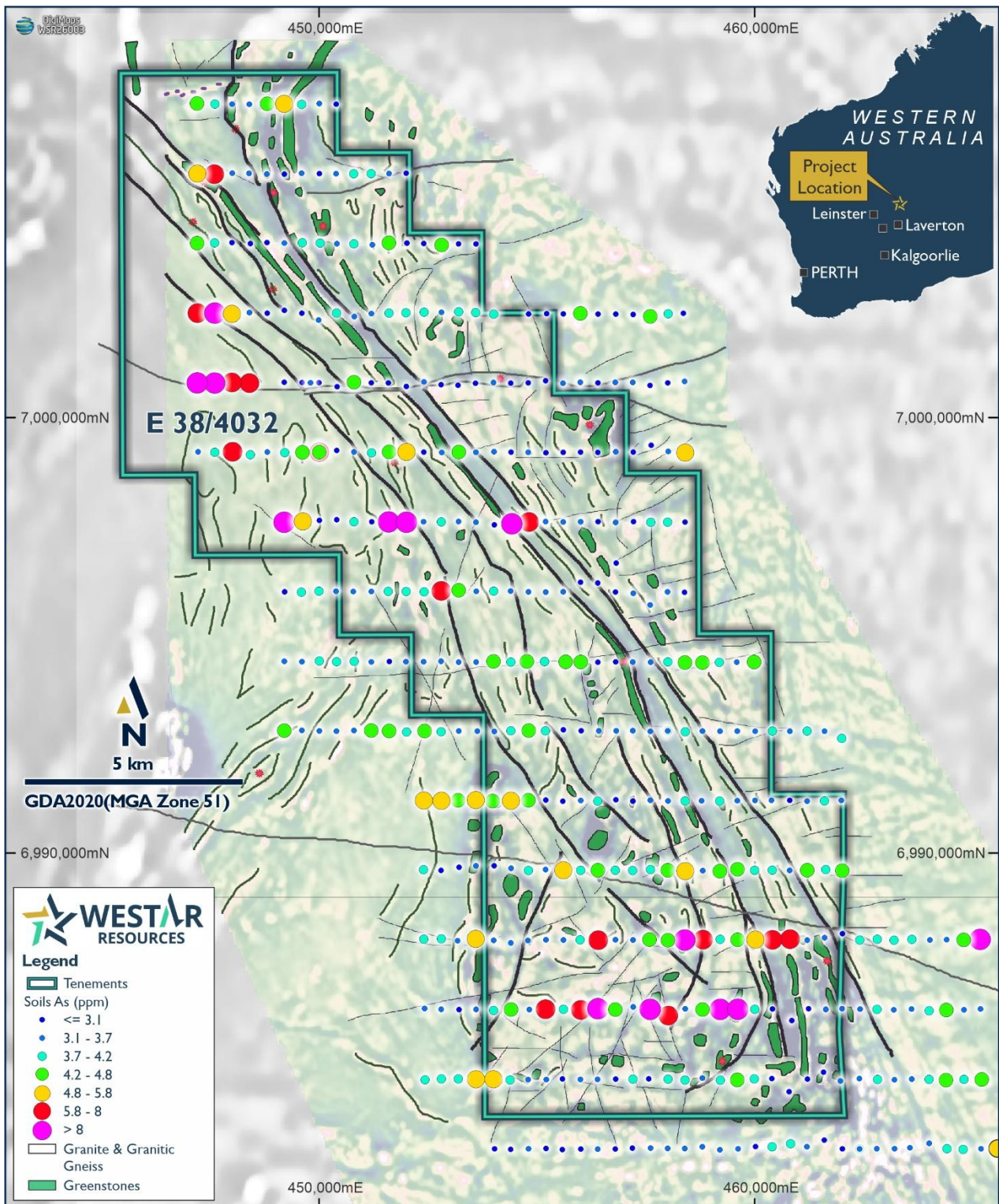
covers part of the poorly exposed Deleta greenstone belt in the Burtville Terrane. The area under application covers a strike length of more than 20km along and adjacent to the De La Poer Fault, a major north-northwest–trending fault. Much of the area is covered by aeolian sands.

Other than some RAB and AC holes in the far north of the application area, there has been no previous drilling. Breaker Resources identified some low-level gold and arsenic anomalies in shallow auger holes<sup>9</sup> but never progressed to infill sampling or drilling any targets.

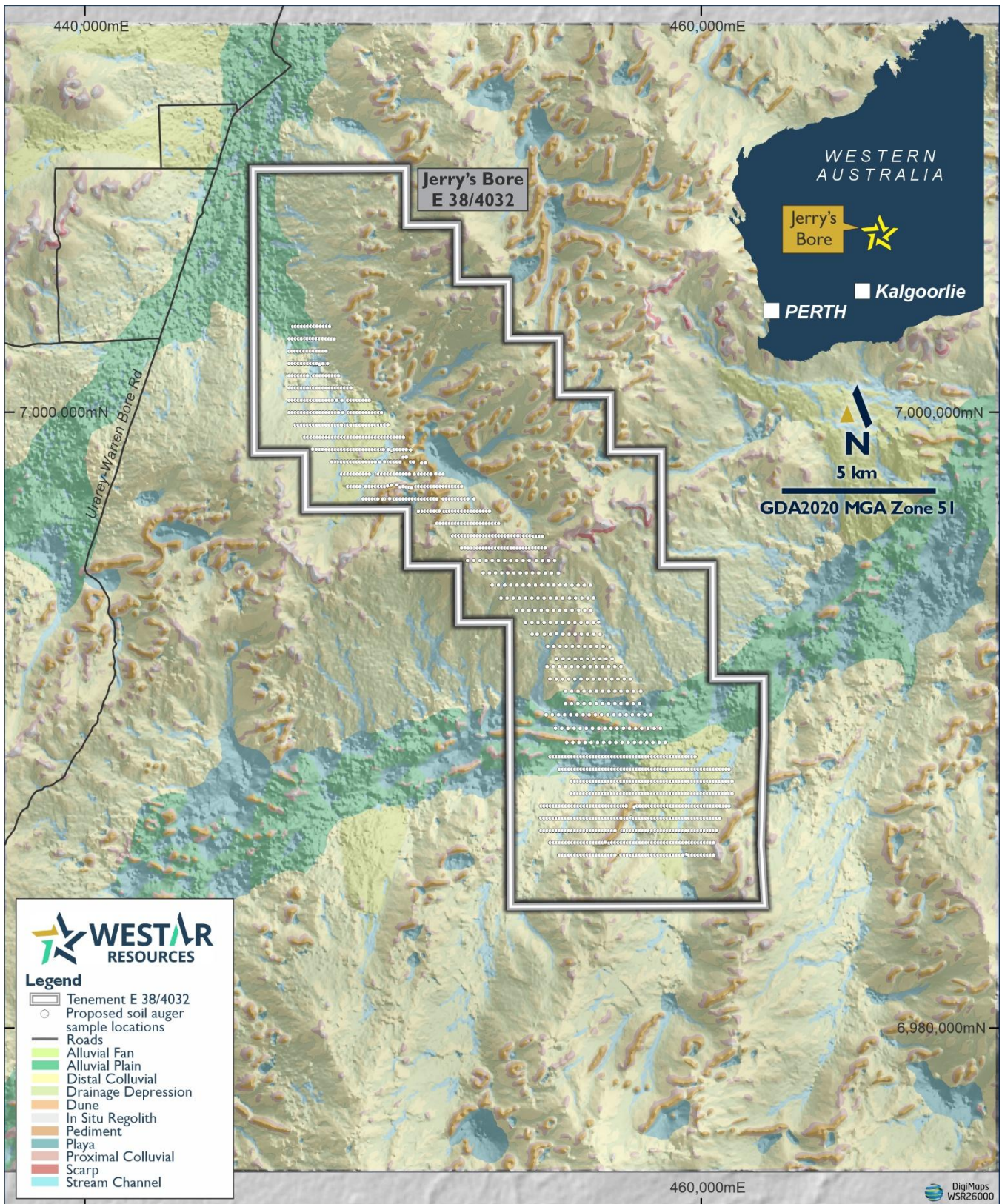
A regolith-landform model for E38/4032 was produced by a remote sensing and mapping consultant, Dr Rich Langford. The model was prepared using TanDEM satellite elevation data<sup>10</sup> coupled with multispectral and radiometric imagery. The model has been combined with the new DEM from Aerometrex to refine the positions of some samples in the soil sampling program.

Also, during the quarter, Westar contracted Southern Geoscience Consultants to produce a structural interpretation of the 100m line-spaced aeromagnetic data flown by Breaker Resources. The preliminary interpretation (Figure 3) has highlighted some areas of structural complexity on the west side of the main fault, albeit with lower As values. The work has also shown that greenstone rocks are likely to be present but are less prevalent than suggested in an historical interpretation which almost certainly overestimated the volume of greenstone rocks. The final interpretation is expected to be delivered sometime in April.

The soil survey was originally designed as two areas, one in the north and another in the south, at 400 x 100m spacing. The area of complex faulting on the west side of the De La Poer Fault will now be included in the planned soil survey but at 400 x 200m spacing (Figure 4). Owing to recent rain in the area, the soil sampling has been delayed by a few weeks and is now expected to start in late April or early May.



**Figure 3.** Location of the Jerrys Bore tenement application and a preliminary interpretation of 100m line-spaced airborne magnetic data by Southern Geoscience Consultants in conjunction with Westar. The background image is the RTP1VD over a greyscale RTP2VD. Note that the geophysical interpretation is yet to be meaningfully tested by drilling.

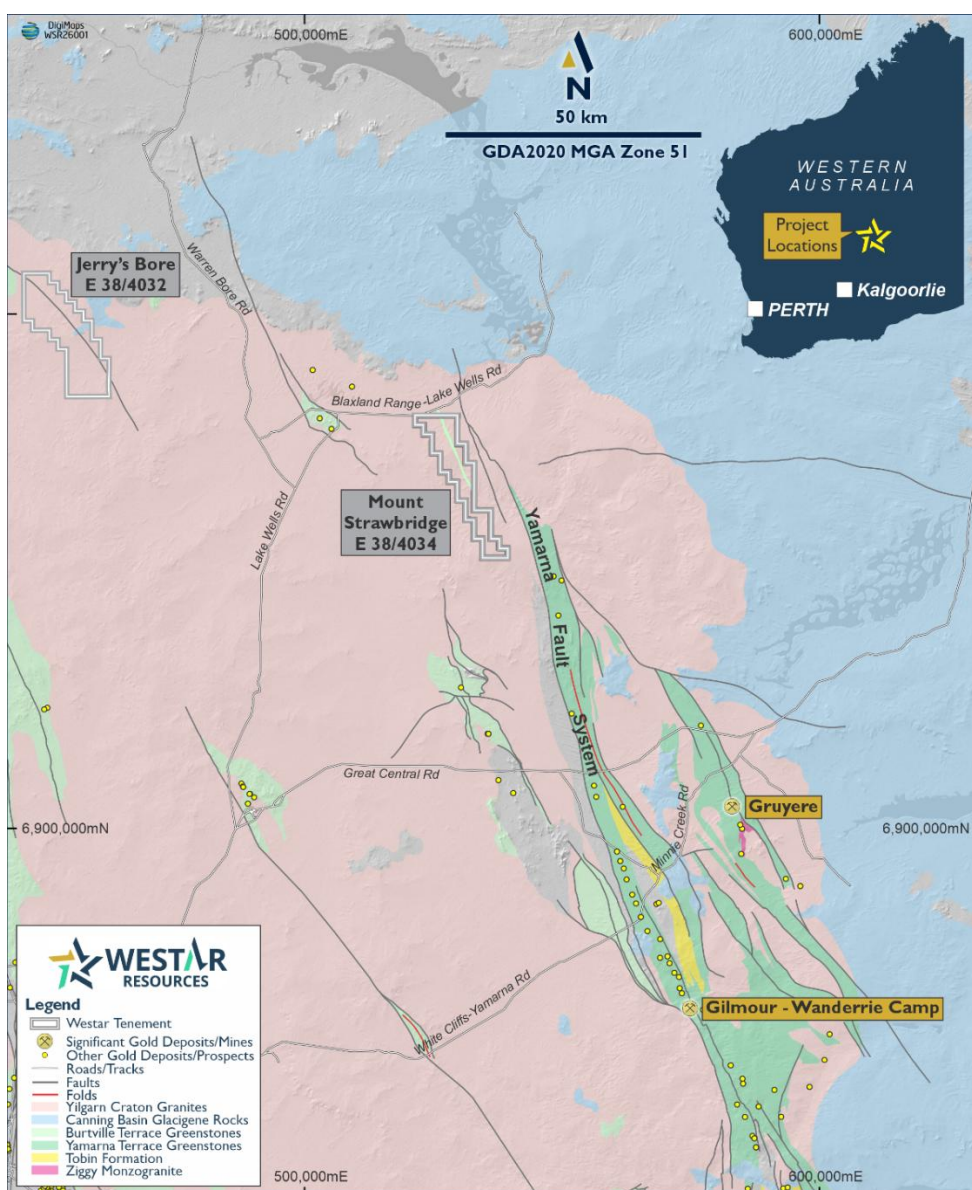


**Figure 4.** Regolith–landform model of E38/4032 and surrounds draped on a shaded relief image using resampled 30m TanDEM data. The model was produced by a consultant, Dr Rich Langford.

### Mount Strawbridge (WA)

During the December 2025 quarter, Westar lodged an application for a 43-block Exploration Licence (E38/4034) in the NE Goldfields about 160km northeast of Laverton and about 90km northwest of the Gruyere mine in the Mt Margaret Mineral Field (Figure 5). The applied area lies a little over 5km west of the Yamarna Fault System, a broad crustal-scale fault system that separates the Burtville Terrane from the Yamarna Terrane to the east. The tenement application is cut by several faults subparallel to the Yamarna Fault System.

A reconnaissance visit was carried out in March 2026 to meet pastoralists, assess the vehicle access, and make observations on the landforms and regolith that would influence the design of any soil sampling programs.



**Figure 5.** Geological setting of tenement application E38/4034 (Mount Strawbridge) in the northeastern Goldfields region.

## Divested Projects

Nil

## New Advanced Projects (Gold-Copper focus)

During the reporting period, Westar continued to search for advanced projects with a focus on (but not limited to) gold and copper, located predominantly in the supportive jurisdictions of Australia, Canada, and the USA. Numerous projects were assessed during the quarter but did not meet key criteria that would provide value to shareholders. The search will continue in the quarter beginning January 2026 for the right project to transform the Company from explorer to developer.

## Corporate Activities

During the quarter, the Company announced a capital raise through CPS Capital Group Pty Ltd (CPS), to raise \$1,490,000 (before costs) through a placement of 40,000,000 shares at an issue price of \$0.006 each (Tranche 1) and 250,000,000 shares at an issue price of \$0.005 each (Tranche 2). Tranche 1 was completed on 26 February 2026 via the issue of 40,000,000 shares raising \$240,000 (before costs). Tranche 2 is subject to shareholder approval at the Company's General Meeting (GM) on 17 April 2026.

## Quoted Capital

✦ 536,533,534 Shares on issue (ASX:WSR).

## Unquoted Capital

✦ 80,600,000 Unlisted options and performance rights with various hurdles and exercise prices.

## Cash Position and Appendix 5B

Westar had total cash reserves of \$1.154M at quarter-end.

In accordance with ASX Listing Rule 5.3.1, the Company advises that during the quarter it incurred a total of approximately \$118,000 on exploration and evaluation activities. This comprised:

- \$57,000 in payments for exploration and evaluation activities included under cash flows from operating activities in the Appendix 5B section 1.2(a); and
- \$61,000 in capitalised exploration and evaluation expenditure, included under cashflows from investing activities in the Appendix 5B section 2.1(d).

The expenditure related to:

- ongoing work programs across the Company's projects;

- costs associated with tenement application and assessment in Western Australia and Northern Territory; and
- evaluation and due diligence on projects for acquisition of joint venture by the Company.

No substantive costs were incurred on mining and development activities during the quarter (ASX Listing Rule 5.3.2).

As per the Appendix 5B Section 6.1, payments to Directors of the Company for the quarter was \$56K consisting of gross wages, fees and superannuation.

## March 2026 Quarterly Announcements

This Quarterly Activities Report contains information extracted from Westar’s ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results and additional information referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

✂	16 January 2026	Quarterly Appendix 5B Cash Flow Report
✂	16 January 2026	Quarterly Activities Report
✂	19 January 2026	Quarterly Activities Report (updated)
✂	23 January 2026	Half Yearly Reports and Accounts
✂	10 February 2026	Exploration Update
✂	17 February 2026	Exploration Update (amendment)
✂	19 February 2026	Trading Halt
✂	23 February 2026	Placement to raise \$1.49M
✂	23 February 2026	Proposed issue of securities – WSR
✂	23 February 2026	Proposed issue of securities – WSR
✂	23 February 2026	Proposed issue of securities – WSR
✂	26 February 2026	Application for quotation of securities – WSR
✂	26 February 2026	Cleansing Notice
✂	16 March 2026	Notice of General Meeting/Proxy Form

## References in this Release

1. ASX: WSR, Mageye Drilling Update, 14 April 2025.
2. ASX: TGN, Mt Mulgine Tungsten Gold Strategy Strengthened by New Gold Exploration Targets – Amendment, 31 October 2025.
3. Ord, A & Hobbs, BE, 2023, The growth and size of orogenic gold systems: probability and dynamical behaviour: Australian Journal of Earth Sciences, v.70(7), p. 932–946.
4. ASX: DTR, Wide high-grade gold at Colosseum, 13 February 2024.
5. ASX: WSR, New copper tenement application in the NT, 07 July 2025.
6. Schmid, S and Baumgartner (2024), First insights into the sediment hosted copper mineral system of the Birrindudu Basin, NT. *Northern Territory Geological Survey, Record 2024-002*.
7. Schmid, S & Crombez, V, (2023), Proterozoic sediment-hosted copper mineral systems in the Birrindudu Basin, Northern Territory. 6IAS: 6th International Archean Symposium – abstracts, p.184–185.

8. Northern Territory Geological Survey and Geognostics Australia Pty Ltd, 2021. Northern Territory SEEBASE® and GIS - Gravity and Magnetics. Northern Territory Geological Survey, Digital Information Package DIP 031.
9. Sanders, T & Simson, M (2013), De La Poer Project E38/2516, E38/2517, E38/2518, E38/2519, E38/2520, Annual report for the period 21 July 2012 to 20 July 2013 (C64,2012). DMPE Statutory Report A99217.
10. Langford, RL, 2024, Geochemical Pathways Defined by Predictive Regolith-Landform Models Using TanDEM-X Data in the Tanami Region, Australia, Earth Science, Systems and Society, v. 4(1), 10111.

For the purpose of Listing Rule 15.5, this announcement has been authorised by the board of Westar Resources Ltd.

## ENQUIRIES

**Eddie King**, Executive Director | [admin@westar.net.au](mailto:admin@westar.net.au) | Ph: (08) 6556 6000

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled by Steve Sheppard, a Competent Person who is a Registered Member of the Australian Institute of Geoscientists (AIG; Member ID 5290). Steve is a fulltime employee of Westar Resources Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Steve consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that has been extracted from prior announcements referred to in this release, are available to view on <https://westar.net.au/>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.'

## Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Westar Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Westar Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

## Appendix 1 - Tenement Schedule

### Interest in Tenements as of 31 March 2026:

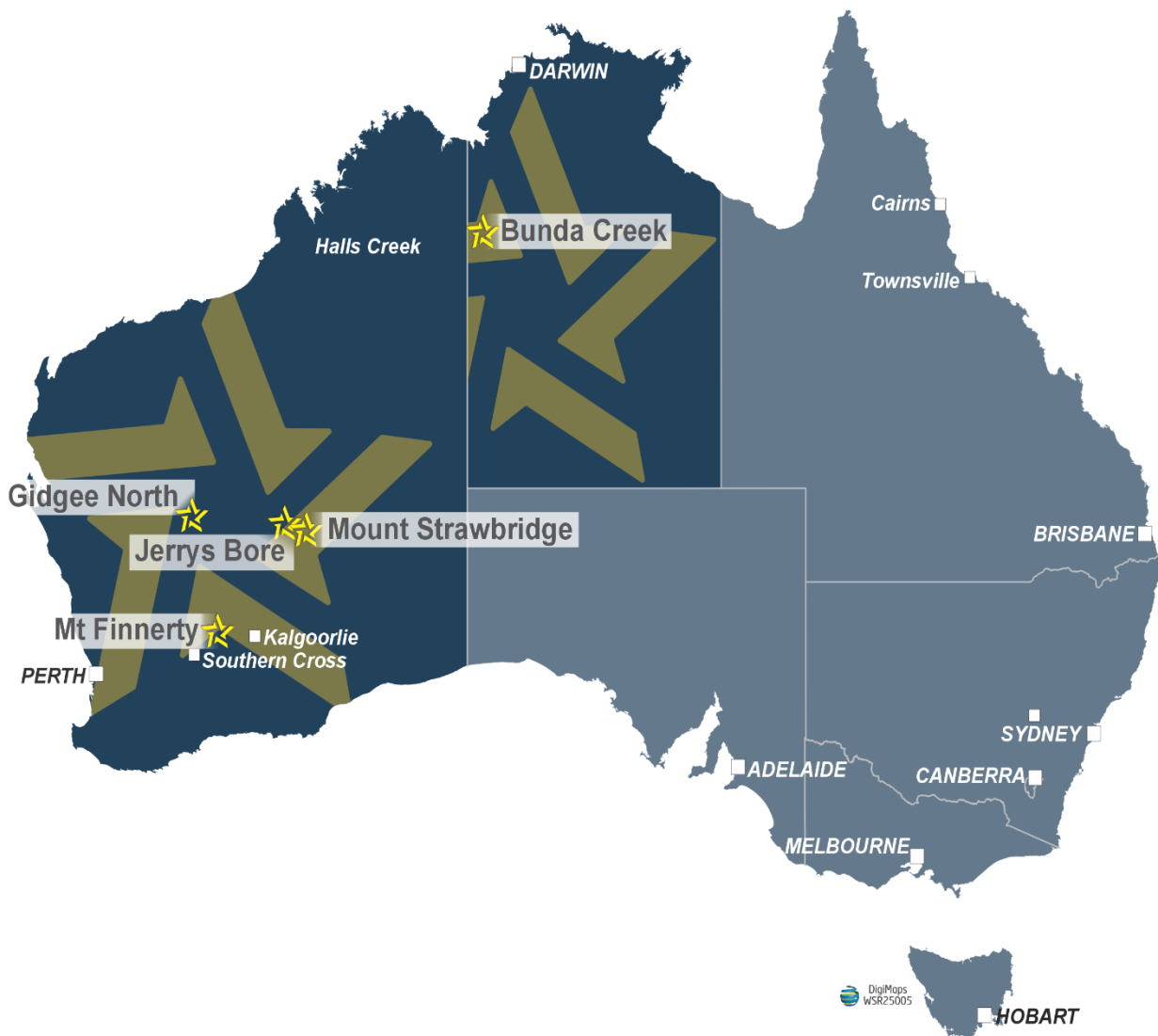
Tenement	Project	Location	Status	Interest at end of quarter
E16/505	Mt Finnerty	Southern Cross, WA	Granted	Ramelius JV: Westar 25% free carry
E51/2032	Gidgee North	Murchison, WA	Granted	100%
E53/1832-l	Gidgee North	Murchison, WA	Granted	75%
E53/1920	Gidgee North	Murchison, WA	Granted	100%
EL34118	Bunda Creek	Victoria-Daly region, NT	Application	100%
E38/4032	Jerrys Bore	NE Goldfields, WA	Application	100%
E38/4034	Mount Strawbridge	NE Goldfields, WA	Application	100%

### Tenements Acquired or Disposed of during the March 2026 Quarter:

Tenement	Project	Location	Status	Interest at end of quarter
ELA34358	Bunda Creek	Victoria-Daly region, NT	Application	100%

## About Westar Resources Ltd

Westar Resources is a Perth-based resource company focused on creating value for shareholders and the communities we live and work in, through the discovery, acquisition and development of high-quality gold and copper projects in supportive jurisdictions. Westar's projects are strategically located in the highly prospective Yilgarn Craton near Southern Cross, Sandstone and Laverton in Western Australia and in the frontier Birrindudu Basin in the Northern Territory.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>WESTAR RESOURCES LIMITED</b>
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ABN

<b>66 635 895 082</b>
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Quarter ended ("current quarter")

<b>31 MARCH 2026</b>
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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(57)	(174)
(b) development	-	-
(c) production	-	-
(d) staff costs	(27)	(127)
(e) administration and corporate costs	(95)	(280)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	10	26
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(169)</b>	<b>(555)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (capitalised)	(61)	(215)
(e) investments	-	-
(f) other non-current assets – security bond	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets – security bond	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(61)</b>	<b>(215)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	280	729
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>280</b>	<b>721</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,104	1,203
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(169)	(555)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(61)	(215)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	280	721

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,154</b>	<b>1,154</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	454	404
5.2	Call deposits	700	700
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,154</b>	<b>1,104</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	56
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(169)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(61)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(230)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,154
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,154
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	5.02
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
N/A	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....15 APRIL 2026.....

Authorised by: ...BY THE BOARD.....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.