

SRJ Secures Multi-Year SLA with Divetech to Embed Robotic Inspection Services Across AD Ports Group Maritime Network

Highlights:

- SRJ has executed a Service Level Agreement (“SLA”) with Divetech Marine Engineering Services (“Divetech”) a subsidiary of AD Ports Group to provide class-approved robotic inspection services for asset integrity activities across its broad network of ports, logistics zones and maritime services throughout the United Arab Emirates.
- The opportunities identified by Divetech have an indicative value to SRJ over the 18-month term of US\$1.3m (~A\$1.8m) allowing for a ramp-up period.
- Divetech will act as the designated delivery platform for SRJ’s technology-enabled inspection solutions across the AD Ports Group network.
- Initial mobilisation and revenue generation are expected to commence in late H1 /early H2 FY26 as inspection programs are rolled out across the AD Ports Group network.

SRJ Technologies Group Plc (ASX: SRJ) (“SRJ” or the “Company”) advises that its subsidiary, Air Control Entech Survey LLC (“ACE”), has entered into a multi-year Service Level Agreement (“SLA”) with Divetech Marine Engineering Services - L.L.C - O.P.C (“Divetech”) for the delivery of class-approved robotic inspection services in the United Arab Emirates.

The agreement covers on-call deployment of ACE’s class-approved robotic inspection platforms, qualified inspectors and UAV pilots, and includes the provision of internal and external inspections, data reporting, and optional integration with client asset-management platforms.

The Company expects the SLA may deliver revenue of up to US\$1.3m (~A\$1.8m). This estimate reflects potential activity levels discussed with Divetech and is indicative only, with no guarantee of minimum work volumes under the agreement. The disclosed revenue figure reflects the upper end of potential activity based on discussions with Divetech and that actual revenue will depend on call-off requests from the network of opportunities within the AD Ports Group.

The agreement will remain in effect until 31 December 2027 subject to the standard termination clauses including the option to extend and establishes a flexible long term commercial framework for the provision of services.

Strategic access to a scaled maritime ecosystem

Divetech is a well-established UAE-based provider of subsea, topside and hybrid-access services across MENA and APAC, with a substantial specialist workforce and a portfolio spanning IMCA certified commercial diving, rope access, marine engineering and inspection services (see: www.divetechuae.com). This broad capability sits within AD Ports Group, enabling it to expand its Maritime and Shipping Cluster’s integrated inspection, maintenance and repair offering, with direct adjacency to a broad network of ports, logistics zones and maritime services, creating a pipeline of inspection opportunities where robotics-enabled inspections can reduce downtime and enhance safety across fleets, terminals and subsea infrastructure.

Importantly, under the terms of the SLA, ACE's class-approved inspection services will be deployed through Divetech as the designated delivery platform across the AD Ports Group network. This establishes a structured and scalable model whereby robotic inspection activities across ports, marine assets and associated infrastructure are standardised through Divetech, enabling the use of ACE's technology-enabled inspection solutions across the AD Ports Group's ecosystem.

This embedded delivery framework is expected to support consistent utilisation across a broad and recurring asset base, accelerating the conversion of identified opportunities into revenue as inspection programs are progressively implemented across multiple sites and jurisdictions.

Comment from CEO, SRJ Technologies Group Plc, Kurt Reeves:

"Beyond the immediate commercial opportunity, this agreement positions SRJ within one of the region's most integrated maritime ecosystems. In partnership with AD Ports Group, we believe there is substantial scope to standardise class-approved UAV and ROV inspections across ports, offshore assets and industrial facilities, enabling safer, faster and more data-rich outcomes for asset owners."

Comment from General Manager, Divetech Marine Engineering Services – L.L.C – O.P.C, Fraser Young

"The use of class-certified UAV and ROVs will allow us to offer the latest cutting-edge inspection technologies and strengthen our existing inspection service offerings across the AD Ports Group network. Divetech will be able to provide a more consistent, efficient and safety-focused approach to asset integrity management for our existing and future clients across our operations. We see significant potential to drive operational efficiencies, improve compliance outcomes and support the long-term performance of critical infrastructure for our customer base and across the Group."

The Company confirms that the information provided in this announcement is sufficient for investors to assess the nature and potential impact of the contract, and that all material terms known at this time have been disclosed.

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This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

George Gourlay Non-Executive Chair, SRJ Technologies E. info@srj-technologies.com	Stephanie Richardson Investor Relations, Sodali & Co E. stephanie.richardson@sodali.com
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ABOUT SRJ TECHNOLOGIES

SRJ deliver integrated asset integrity maintenance, engineering and technology-enabled services to the energy, industrial and maritime industries. Asset integrity maintenance involves the provision of embedded site-based maintenance, advanced inspection, predictive monitoring and repair solutions designed to prevent asset failures and extend asset life. The services are focused on maintaining and assuring the integrity of critical mechanical and pressure containment systems, supporting safe, reliable and compliant operations across operating facilities. SRJ's asset integrity and maintenance services support asset owners in the development, implementation and execution of long-term lifecycle integrity strategies, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems.

Remote inspection services are provided utilising advanced robotics and custom technologies. SRJ's range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE can inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

UAE PH. +44 (0) 1534 626 818 8th Office, 1st floor, Building No121, Mohammed al Otaiba Tower, Abu Dhabi, UAE	UK PH. +44 (0) 1224 478898 Unit 12-13, Murcar Commercial Park, Bridge of Don, AB23 8JW	JERSEY PH. +44 (0) 1534 626 818 Le Quai House, Le Quai D'Auvergne, St Helier, Jersey JE2 3TN	AUSTRALIA PH. +61 8 9482 0500 Level 4, 225 St Georges Tce, Perth Western Australia 6000
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