



GRANGE
RESOURCES

Environmental and Social Responsibility Policy

Grange Resources is committed, so far as is reasonably practicable, to a policy enabling applicable work activities to be carried out at our sites with consideration for the environment in which we operate and appreciate and in a manner which is socially responsible.

As good corporate and community citizens we encourage the effective and ethical management of our Environment and Social Responsibilities (ESR).

We seek to impart ESR on all stakeholders to: act ethically, protect our environment and surrounding community against harm, use resources efficiently, conserve biodiversity, acquire and access land responsibly and act in a socially responsible manner.

As we conduct our business, we strive to eliminate or mitigate negative impacts to the environment and our community through effective risk management and with consideration of our social responsibilities.

RESPONSIBILITIES

Management

Management has an obligation, so far as is reasonable, to provide and maintain:

- ◆ Application of an effective ESR Management System focused on achieving best practice environmental and ethical management, including the minimisation of harmful impacts, continuous environmental improvement, legislative and regulatory compliance and the meeting of applicable environmental standards.
- ◆ Effective risk management that identifies, assesses, and implements adequate controls to manage environmental risks, to minimize the environmental and ethical impacts of the business in order to achieve best practice environmental and socially responsible management.
- ◆ Knowledge, skills and resources to minimize the company's effect on the environment and surrounding community, the prevention of environmental and community harm, the efficient use of resources, conservation of biodiversity and responsible land access and acquisition.

Workers

Each worker has an obligation, so far as is reasonable, to:

- ◆ Ensure their own personal impact on the environment and community fall within the standards set by Grange
- ◆ Comply with any reasonable directions to meet all relevant environmental and ethical legislation and standards.
- ◆ Report relevant environment and community impacts, both positive and negative.

Implementation of this policy

We seek the co-operation of all workers, customers and other persons. We encourage suggestions for realising our ESR objectives.

Accountability

All stakeholders will be held accountable under this policy and may be subject to action for breaches of this policy under an applicable policy or contract.

Weidong Wang
Chief Executive Officer

Ben Maynard
Chief Operating Officer