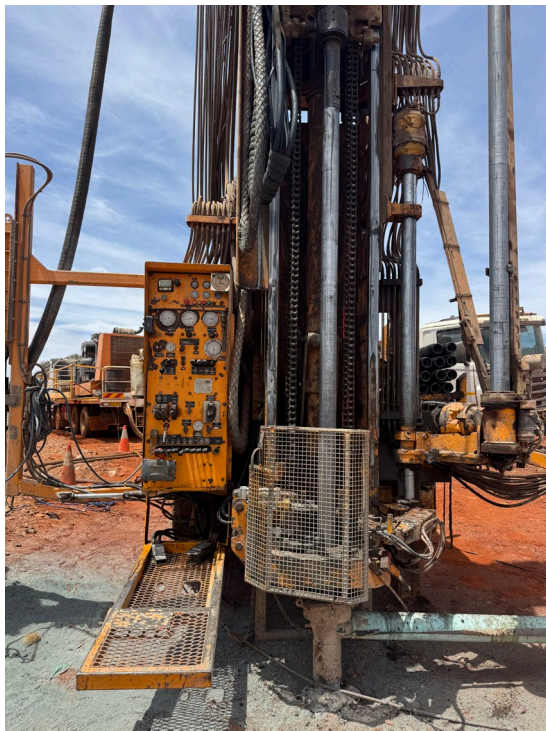


DRILLING UNDERWAY AT GOODENOUGH EAST MENZIES GOLD PROJECT

HIGHLIGHTS

- RC drilling underway at Good Enough, East Menzies Gold Project, Western Australia.
- Program comprising approximately 1,000 metres of RC drilling targeting extensions to existing mineralisation and infill of Good Enough.
- Good Enough was recently upgraded to 1.36 Mt at 1.40 g/t Au for 61,200 ounces of gold (ASX Announcement, 24 March 2026).

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to advise that reverse circulation (RC) drilling is underway at the Goodenough, East Menzies Gold Project in Western Australia. The program follows a significant upgrade to the GoodEnough Mineral Resource Estimate announced on 24 March 2026, which increased the resource to 1.36 Mt at 1.40 g/t Au for 61,200 ounces of gold.



RC drilling rig in operation at the Goodenough Gold, East Menzies Gold Project, WA.



RC samples from drilling at the Goodenough.

RC Drilling Underway at Goodenough East Menzies Gold Project

The drilling program will build on the recently upgraded Goodenough Mineral Resource, targeting strike extensions beyond the current resource boundary and infill drilling to improve resource classification, with the aim of growing the total ounce inventory.

Drilling Program Overview

The current RC program of approximately 1,000 metres is designed to test:

- Strike extensions to the southwest and east of the current Mineral Resource, where mineralisation remains open.
- Infill drilling within the current resource envelope to upgrade classification from Inferred to Indicated.
- Near-surface high-grade targets identified from historical underground mining records, supported by recent surface mapping and geological interpretation.

The Goodenough has a long history of high-grade gold production from historical underground mining. Previous REZ drilling has returned encouraging near-surface gold intercepts, with mineralisation remaining open along strike and at depth.

Goodenough Mineral Resource

On 24 March 2026, REZ announced a significant upgrade to the JORC (2012) Mineral Resource Estimate for the Goodenough. The updated Mineral Resource stands at 1.36 Mt at 1.40 g/t Au for 61,200 ounces of gold — a 54% increase in tonnes and an additional 15,090 ounces compared to the previous 2020 estimate. The majority of the Mineral Resource is now classified as Indicated, comprising 56,400 ounces, with the resource constrained within optimised open pit shells. Mineralisation remains open to the southwest, east and at depth, indicating clear potential for further resource growth. (Refer ASX Announcement 24 March 2026.)

Next Steps

The current drill and sample program is a direct follow-on to the upgraded Goodenough Mineral Resource, designed to grow and upgrade the resource inventory and support near-term development pathways for the East Menzies Gold Project. Assay results will be released to the ASX as they are received and interpreted. REZ looks forward to reporting results from this campaign as the Company advances towards gold production at East Menzies.

- ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit:

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ABOUT RESOURCES & ENERGY GROUP LIMITED (ASX:REZ)

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner, focused on unlocking the full potential of the East Menzies Gold Project in Western Australia. The Company is committed to advancing cost-effective gold extraction through innovative processing methods, such as vat leaching, while exploring additional high-grade gold deposits within its extensive tenement package.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as ‘may’, ‘could’, ‘should’, ‘believes’, ‘estimates’, ‘targets’, ‘expecting’, or ‘intends’ and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.