

10 April 2026

Listed Options Expiry

ADX Energy Limited (ASX:ADX) (the “Company”) advises holders of the Company’s 64,285,731 quoted options (ASX: ADXO) exercisable at \$0.15 each will expire effective 5.00pm (AWST) on 8 May 2026 (“Expiry Date”). As the exercise price of the options is above the market price and the likelihood of holders exercising the options is remote, option expiry notices will not be mailed to holders.

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price). The Company advises that option expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- The number of options to which this notice applies 64,285,731;
- Each option, when exercised, entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 64,285,731 fully paid ordinary shares would be issued;
- The exercise price of each option is \$0.15;
- The due date for payment of the exercise price is 5.00pm (AWST) on 8 May 2026;
- If payment is not received before the Expiry Date, the options will expire unexercised and all rights will cease;
- Official quotation of the options ceases 4 May 2026, being four business days before the Expiry Date;
- The closing market price of fully paid ordinary shares in the Company on 9 April 2026 (being the last trading day prior to the date of this notice) was \$0.025;
- During the three months immediately preceding the date of this announcement:
 - the highest market price of fully paid ordinary shares in the Company was \$0.042 on 9 March 2026; and
 - the lowest market price of fully paid ordinary shares in the Company was \$0.024 on 24 March 2026; and
- No underwriting agreement exists in respect of these options.

END OF THIS RELEASE - Authorised for lodgement by Ian Tchacos, Executive Chairman