

Receipt of \$1.9M and Settlement of Divestment of Golden Ant

Great Northern Minerals Ltd (ASX: GNM) (GNM or the **Company**) is pleased to announce that it has completed the divestment of GNM's remaining minority interest in Golden Ant Mining Pty Ltd (**Golden Ant**) (refer to ASX Announcement dated 5 February 2026) following the Company receiving the \$1.9 million in cash required for settlement.

HIGHLIGHTS:

- GNM has received the \$1.9 million required for settlement of the remaining minority interest held in Golden Ant.
- Settlement of the transaction is complete (refer to ASX Announcement dated 5 February 2026).
- The Company now has cash reserves of approximately \$4.4 million which significantly strengthens GNM's liquidity position.
- The proceeds from settlement will be used to continue planned exploration programs at Catalyst Ridge and Douglas Creek, as well as towards exploring other acquisitions or opportunities that will complement GNM's existing portfolio.

Non-Executive Chairman, Eddie King, commented: *"GNM is pleased to confirm the settlement of its remaining minority interests in Golden Ant and the NorthX Joint Venture. Completion of this transaction further enhances the Company's cash position and will allow GNM to continue planned exploration programs at Catalyst Ridge and Douglas Creek. The proceeds will also be used towards exploring other strategic opportunities to expand and strengthen GNM's asset portfolio."*

Forward Looking and Cautionary Statements

Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements.

This announcement has been authorised by the Board of Great Northern Minerals Limited.

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