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Noontide Investments Ltd

fax

TO: ASX LODGEMENTS FROM: NOONTIDE INVESTMENTS LTD

FAX: 1300135638 PAGES: 5

PHONE: DATE: 10/4/2026

RE: **FORM 604 Notice of change of interests of substantial holder**

Urgent For Review Please Comment Please Reply Please Recycle

FOR LODGEMENT

FOR FURTHER INFORMATION PLEASE CONTACT NOONTIDEPA@GMAIL.COM

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name

Emmerson Resources Ltd

ACN/ARSN/APFRN

117 086 745

NFPFRN (if applicable)

1. Details of substantial holder (1)
Name

Noontide Investments Ltd

ACN/ARSN/APFRN (if applicable)

133 439 817

NFPFRN (if applicable)

There was a change in the interests of the substantial holder on

07/04/26

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on

16/01/25

The previous notice was dated

30/09/24

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	121,947,682	19.19%	118,870,066	17.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer "Annexure A"				

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Noontide Investments Ltd	Level 9, 20 Martin Place Sydney 2000

Signature

print name	David Croll	capacity	Director
sign here		date	09 04 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Noontide Investments Ltd (ACN 133 438 817) Annexure A to Form 604 Notice of change of interests of substantial shareholder for Emmerson Resources Ltd ACN 117086745

Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & Number of securities affected	Persons votes affected
11/12/25	Noontide Investments Ltd	On market buy	\$13,583.54	49,423 FPO	49,423
12/12/25	Noontide Investments Ltd	On market buy	\$5,572.88	20,577 FPO	20,577
24/12/25	Noontide Investments Ltd	On market buy	\$10,833.21	40,000 FPO	40,000
29/12/25	Noontide Investments Ltd	On market buy	\$16,216.70	60,000 FPO	60,000
31/12/25	Noontide Investments Ltd	On market buy	\$5,354.79	20,000 FPO	20,000
16/01/26	Noontide Investments Ltd	On market buy	\$18,962.37	70,000 FPO	70,000
06/02/26	Noontide Investments Ltd	On market buy	\$8,427.72	30,000 FPO	30,000
10/03/26	Noontide Investments Ltd	On market sale	\$399,652.06	956,142 FPO	956,142
11/03/26	Noontide Investments Ltd	On market sale	\$435,520.94	1,043,858 FPO	1,043,858
19/03/26	Noontide Investments Ltd	On market sale	\$35,909.24	100,000 FPO	100,000
25/03/26	Noontide Investments Ltd	On market sale	\$72,775.52	200,000 FPO	200,000
26/03/26	Noontide Investments Ltd	On market sale	\$54,835.87	150,000 FPO	150,000
27/03/26	Noontide Investments Ltd	On market sale	\$50,245.02	140,000 FPO	140,000
30/03/26	Noontide Investments Ltd	On market sale	\$35,640.07	100,000 FPO	100,000
31/03/26	Noontide Investments Ltd	On market sale	\$29,158.07	80,000 FPO	80,000
02/04/26	Noontide Investments Ltd	On market sale	\$59,200.83	150,000 FPO	150,000
07/04/26	Noontide Investments Ltd	On market sale	\$592,492.71	1,543,617 FPO	1,543,617

Present relevant interests.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities/Persons Vote
Noontide Investments Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to control, exercise vote, and/or dispose of securities as discretionary manager of managed investment schemes	98,716,258 FPO

Noontide Securities P/L	Noontide Securities P/L	Noontide Securities P/L	Power to control, exercise vote, and/or dispose of securities	6,286,954 FPO
Noontide Nominees P/L	Noontide Nominees P/L	Noontide Nominees P/L	As Above	4,530,000 FPO
Noontide Investments Ltd	Noontide Investments Ltd	Noontide Investments Ltd	As Above	10,851,854 FPO
Lawntest Pty Limited	Lawntest Pty Limited	Lawntest Pty Limited	As Above	335,000 FPO

This is Annexure A referred to in Form 604 Notice of change of Interests of substantial shareholder for Emmerson Resources Ltd lodged by Noontide Investments Ltd



David Croll
Director Noontide Investments Ltd