



BLUE DEVIL PROJECT

LICENCE GRANTED & POW FOR DRILLING LODGED

TechGen Metals Limited (“TechGen” or the “Company”) is pleased provide an update on activities at the Blue Devil Project located 40 km northeast of Halls Creek in Western Australia. The project is located in the Halls Creek Orogen and consists of exploration licences E80/6047, E80/6084 and E80/6101 covering a combined area of 195km².

The Company’s Blue Devil Project comprises two priority geophysical targets – Blue Devil and Red Devil – identified using complementary techniques. The Blue Devil target was defined through Airborne Electromagnetics (AEM), while Red Devil was delineated using ground-based Induced Polarisation (IP). Notably, TechGen is the first company to apply modern geophysical methods across the project, resulting in the identification of two high-quality drill targets. The Company is targeting large-scale copper-gold (Cu-Au) mineral systems, with the project considered prospective for multiple intrusion-related mineralisation styles, including porphyry copper-gold, iron oxide copper-gold (IOCG), intrusion-related gold, and copper-gold skarn deposits.

STRATEGIC HIGHLIGHTS

- Exploration Licences E80/6047 & E80/6084, which host the Blue Devil and Red Devil targets, have now been granted.
- A Programme of Work (POW) to allow drill testing and associated access track clearing to be undertaken has been lodged with the Department of Mines, Petroleum and Exploration.
- The Blue Devil target consists of three strong, discrete, late-time airborne EM conductors sitting above an interpreted magnetic intrusive body. These geophysical targets are strongly supported by coincident soil, stream sediment, and rock chip geochemistry.
- The Red Devil target is a very strong IP chargeability feature (~30 - 35mV/V) within a broader more extensive zone of ~20mV/V. Several anomalous rock chip samples have been returned at Red Devil with peak values of 52.3% Cu and 5.35g/t Au.
- State Government Exploration Incentive Scheme (EIS) co-funding will assist with the drilling costs to test the Blue Devil target.
- A heritage survey with the areas traditional owners was successfully completed in 2025.

TechGen’s Managing Director, Ashley Hood, commented: *“The grant of Exploration Licences E80/6047 and E80/6084 at the project marks a major milestone. The POW for drilling at both the Blue Devil and Red Devil targets has been submitted, repressing the final step before drilling can commence.*

This was a curtail hurdle to overcome, particularly given the scale and excitement surrounding the Blue Devil airborne electromagnetic target, which has historically only been subject to soil and stream sediment sampling, yet highlights a coincident 2.75km long strong EM anomaly with a copper and gold signature.



The Red Devil target was identified more recently through an Induced Polarisation (IP) survey, located approximately 3km north-east of the main Blue Devil EM target. The area was historically recognised for a high-grade copper sample collected by Spartan Exploration in 2003, returning 33.6% copper and 9g/t silver. This was recently followed up by the Company, with two long east-west quartz dominated shear zones identified. Sampling along these structures remains limited; however, a sample collected mid last year returned 52.3% copper and 5.35g/t gold, highlighting the potential of the system. Subsequent targeted IP surveying over this area returned a strong anomaly of +35mv/M. For context, while highly encouraging, the Blue Devil target dwarfs the Red Devil target in size and strength.

While awaiting assays at Mt Boggola, the Company continues to progress other priority projects, including Blue Devil and Dalgara, with drilling planned for this year.”

The Company is targeting large copper-gold (Cu-Au) mineral systems at the Blue Devil Project. Two outstanding drill targets have been identified to date. Several significant styles of well documented copper-gold and gold mineralisation are or can be related to intrusions that include porphyry copper-gold deposits, iron-oxide copper-gold deposits, intrusion-related gold deposits and copper-gold skarn deposits.

Blue Devil - an airborne Target EM and magnetic survey completed across part of the project by the Company identified three strong, discrete, late time EM conductors which sit about 150 metres above an interpreted magnetic intrusion (Figures 1 & 2).

Red Devil - an Induced Polarisation (IP) geophysical survey was completed to cover a northwest – southeast shear zone marked by outcropping high-grade iron-quartz-copper-gold gossans. The IP survey identified a compelling high chargeability IP target. The strong chargeability feature has a core zone of ~30-35mV/V IP within a broader more extensive zone of ~20mV/V. The core ~30 - 35mV/V IP zone is ~175-225m below surface and is ~300m in vertical thickness. Background levels are estimated at <10mV/V and so the IP target is >3X background levels. IP anomalism correlates with high resistivity in the basement units. The Red Devil target has recorded several high-grade copper and gold rock chip samples with peak values of 52.3% Cu and 5.35g/t Au (Figures 1 to 4).

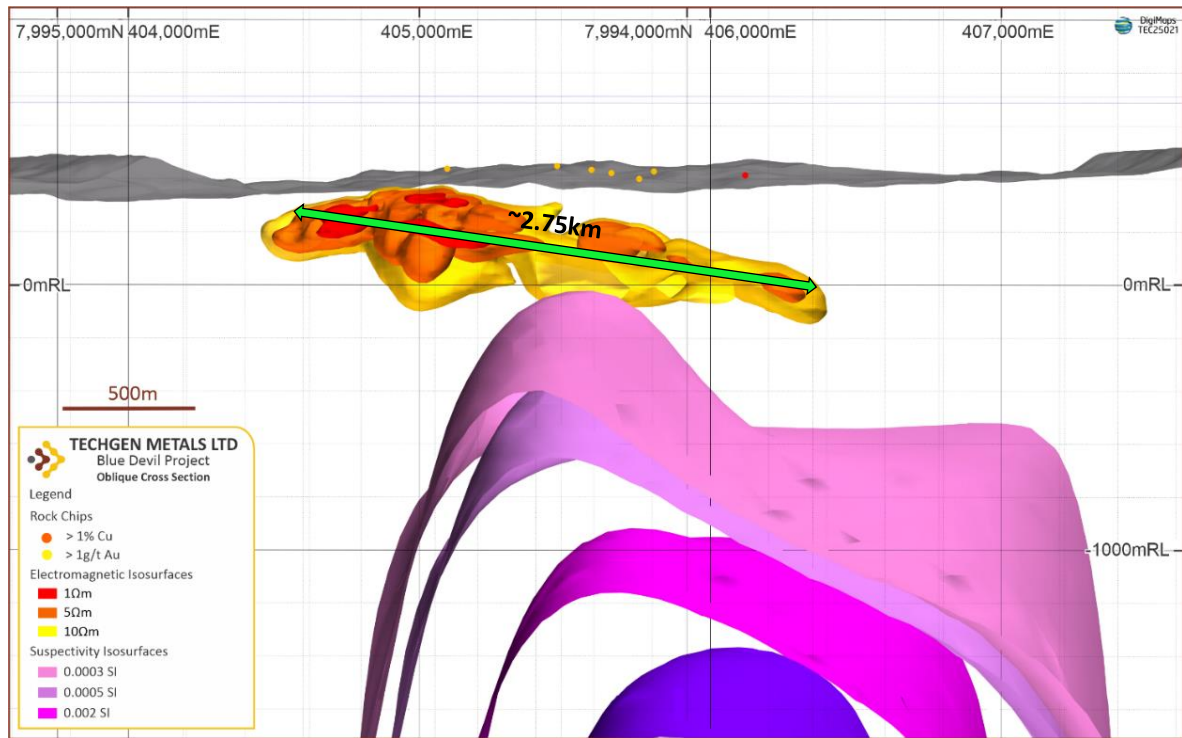


Figure 1: Blue Devil Airborne EM (Yellow/Red) Target with magnetic intrusive (Pink/Purple).

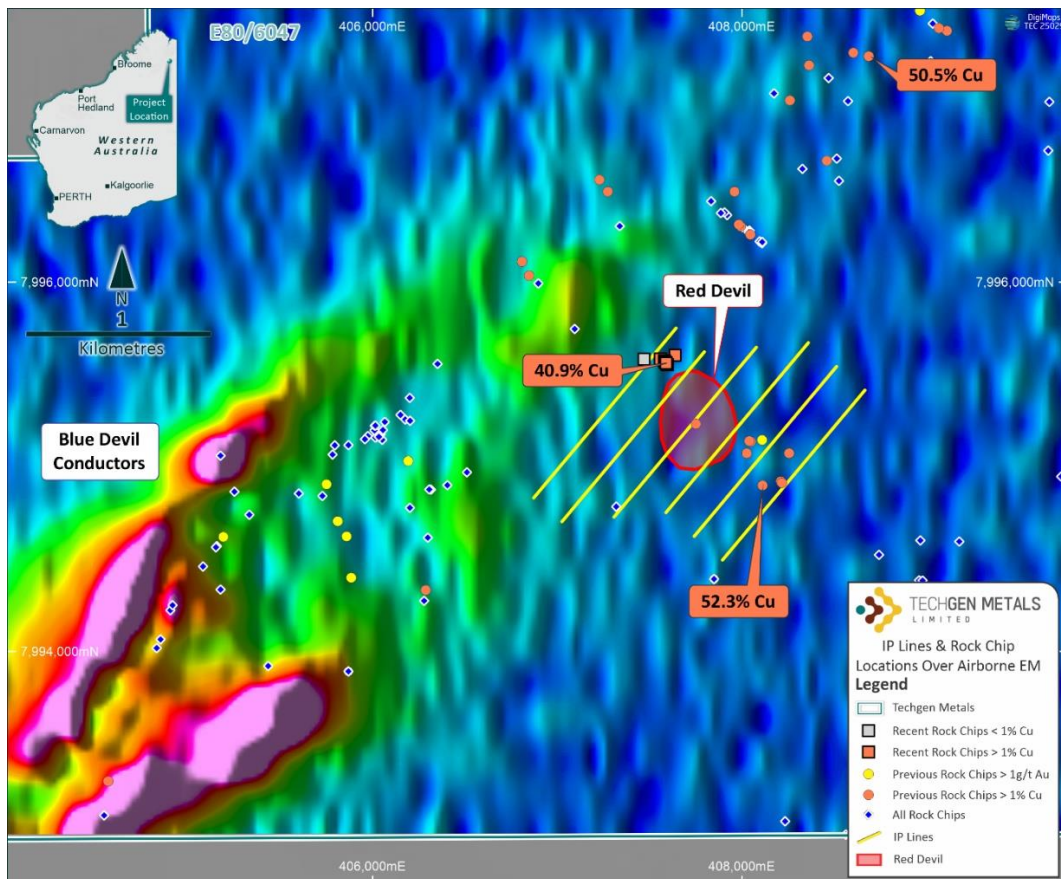


Figure 2: Location of Red Devil IP target, IP survey lines, rock chip samples over Channel 40 late-time TargetEM data.



Exploration planned at Blue Devil in 2026 includes RC and diamond drilling to test the Blue Devil EM conductor target and the Red Devil IP target.

Top 10 Copper		Top 10 Gold		Top 10 Silver	
Sample ID	Cu %	Sample ID	Au g/t	Sample ID	Ag g/t
BDR021	52.3	BDR001	18.5	126125	84
KIA026	50.5	131841	6.94	128073	52.5
131838	47.3	131207	6.07	131837	46.5
BDR012	41	131597	5.78	KIA007	38
131837	39.4	BDR025	5.35	BDR033	27.8
303879	38.4	KIA029	4.51	BDR030	26.7
131229	36.3	132375	3.12	BDR032	26
BDR009	34.4	131847	3	128023	24.5
KIA020	34.3	131839	2.87	BDR020	21.6
KIA003	33.6	132371	2.3	128029	20.5

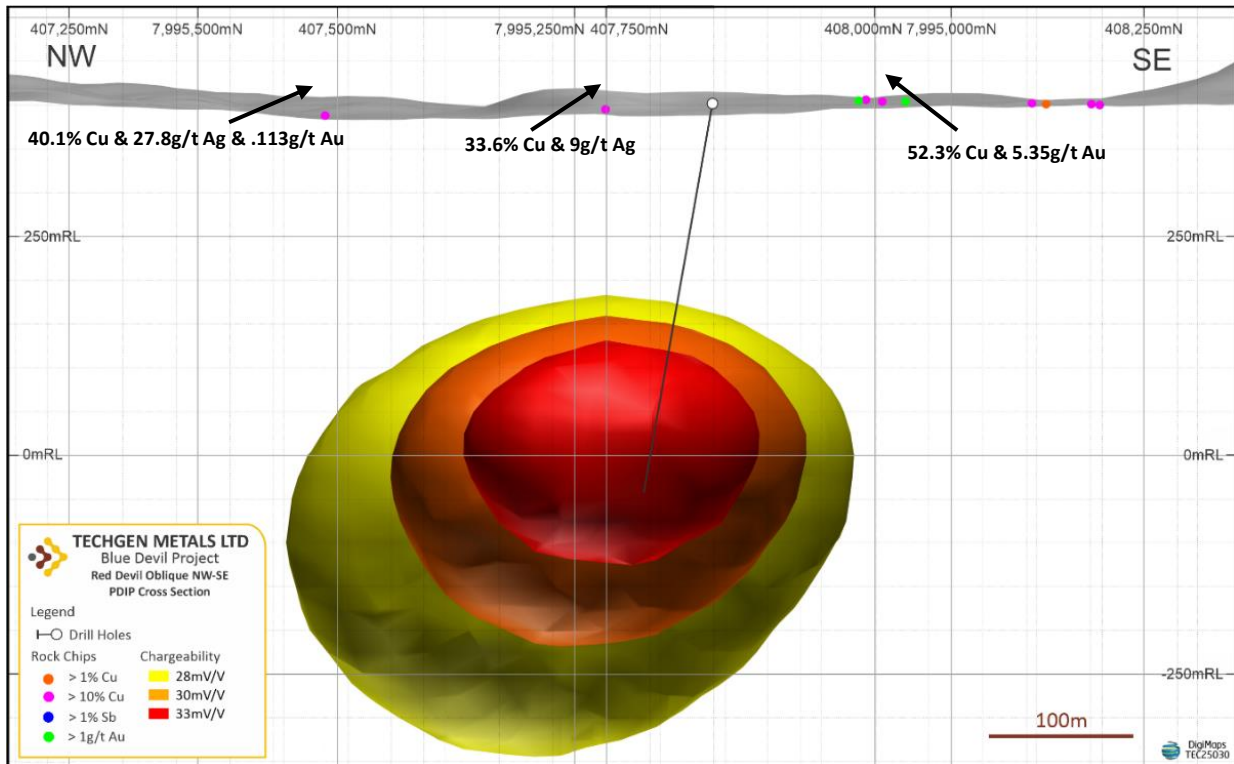


Figure 3: Red Devil 3D IP inversion model with surface rock chips shown. Planned drill hole trace shown.



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Photo 1 & 2: Copper carbonate outcrop along the northwest - southeast fault surveyed by IP (Red Devil).
Sample ID – BDR033: 40.1% Cu, 27.8g/t Ag & 0.113g/t Au.

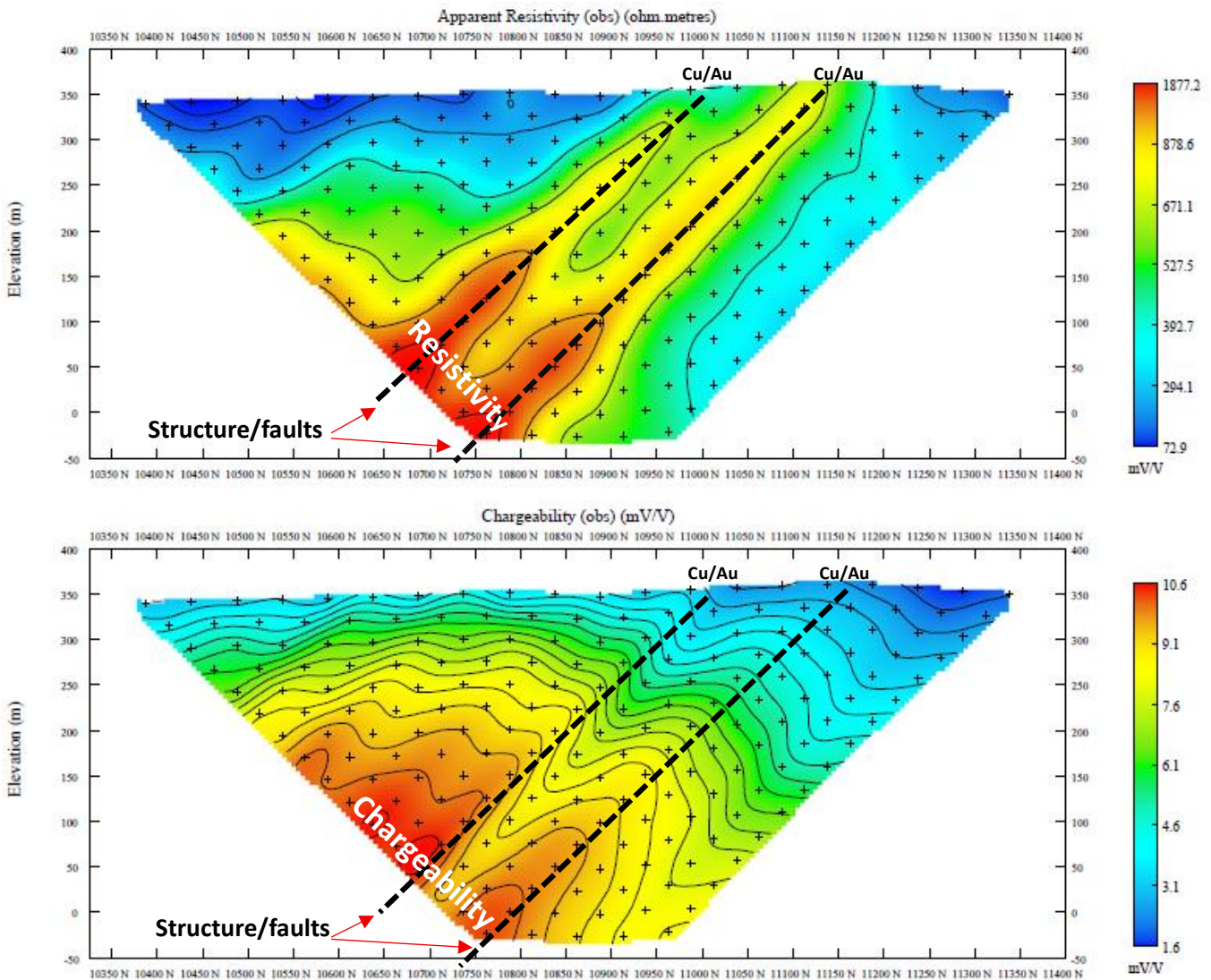


Figure 4: Red Devil raw field data Line 10600E – Resistivity and coincident Chargeability with structural controls.

References

- TG1 ASX Announcement “New High Grade Copper & Gold Project - WA” – 14/05/2024.
- TG1 ASX Announcement “Blue Devil Geophysics Commencement” – 13/11/2024.
- TG1 ASX Announcement “Outstanding EM Conductors at Blue Devil” – 22/01/2025.
- TG1 ASX Announcement “Progress Across WA Copper-Gold Portfolio” - 23/07/2025.
- TG1 ASX Announcement “High Grade Copper & Gold Confirmed at Target 5 Blue Devil” – 29/07/2025.
- TG1 ASX Announcement “Heritage Completed & New High Grade Copper” – 28/08/2025.
- TG1 ASX Announcement “Key Copper/Gold Target Advancement” – 6/10/2025.
- TG1 ASX Announcement “Blue Devil wins EIS funding” – 13/10/2025.
- TG1 ASX Announcement “Copper – Gold – Silver Drill Targeting 2026” – 15/01/2026.

ENDS.



About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.



Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

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Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

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