

ASX Announcement

9 April 2026

WOA Receives R&D Tax Rebate

Wide Open Agriculture Ltd (ASX: WOA) ("WOA" or "the Company") is pleased to announce that it has received a tax rebate of A\$1,686,579 relating to research and development ("R&D") activities for the 2024-25 financial year.

The refund is part of the Australian Government's R&D tax incentive scheme administered by the Australian Taxation Office and AusIndustry, under which companies can receive up to 43.5% refundable tax offset of eligible expenses.

This refund reflects the significant amount of eligible R&D activities undertaken by the Company across its Australian and German operations in continuing to develop and refine its proprietary lupin protein isolates, lupin fibre, and lupin oil products for the global food, beverage, cosmetics, and nutraceutical industries.

Chairperson Yaxi Zhan said:

"We are pleased to receive this R&D tax rebate, which recognises the substantial innovation being undertaken by the Company. These funds will support our ongoing commercialisation efforts and strategic growth objectives as we continue to scale our lupin protein platform and expand into new markets."

The tax rebate will be used to support operational expenses related to the commercialisation of the Company's lupin protein products, ongoing R&D activities, and to strengthen the Company's balance sheet.

The Board has authorised and approved this announcement per the Company's published continuous disclosure policy.

For investors, media or other enquiries, please contact:

Yaxi Zhan Non-executive Chairperson, Wide Open Agriculture Ltd

investors@wideopenagriculture.com.au

2/284 Oxford Street, Leederville WA 6007

About Wide Open Agriculture Ltd

Wide Open Agriculture Ltd (ASX: WOA) is a publicly listed ingredient company pioneering the development of lupin based products for the global food, beverage, cosmetics and nutraceuticals sectors. Leveraging proprietary intellectual property across its production process, WOA produces a portfolio of high-quality lupin-based plant proteins, fibres, oil and other compounds designed to enhance the functionality and performance of products across multiple sectors.

The Company's lupin-based protein isolates offer exceptional versatility across a wide range of applications, including plant-based dairy alternatives, meat substitutes, baked goods, and health-focused products. Recognised for their clean taste, high performance, and broad functionality, lupin protein isolates are emerging as an exciting new ingredient in the evolving plant-based protein market.

www.wideopenagriculture.com.au