

Strata Expands Zelica Gold Corridor to 9.5km with Strategic Tenement Acquisition

&

Phase 2 RC Drilling Complete, Assays Pending

Highlights

- Acquisition of strategic tenement immediately north of the 100%-owned Zelica Gold Project, located in the highly prospective Eastern Goldfields within ~50km of multiple +1Moz gold deposits
- Expands prospective gold-mineralised corridor to ~9.5km, reinforcing district-scale potential
- Newly acquired ground covers interpreted extensions of known key gold-bearing structures, enhancing the growth potential of the rapidly emerging Zelica Gold System
- Highly prospective and largely underexplored tenure, with multiple untested targets across the expanded corridor, supporting potential for repeat discoveries along strike
- Complements completed Phase 2 drilling at Zelica, targeting depth and strike extensions of the 1km high-grade zone which remains open at depth and along strike
- A total of 17 RC holes for 2,209m completed at Zelica designed to follow on from Strata's successful maiden drill program and help accelerate a maiden Mineral Resource, with initial assay results expected within 4-6 weeks
- Standout intercepts from maiden drill program where 22 out of 23 holes drilled returned consistent shallow high-grade gold mineralisation, included¹:
 - 10m @ 3.18g/t Au from 37m (including 3m @ 8.36g/t Au)
 - 9m @ 2.07g/t Au from 44m (including 2m @ 7.02g/t Au)
 - 7m @ 3.00g/t Au from 51m
 - 5m @ 2.61g/t Au from 64m
 - 4m @ 4.20g/t Au from 54m
 - 3m @ 4.64g/t Au from 45m (including 1m @ 11.80g/t Au)
- Zelica is located on a granted Mining Licence with excellent infrastructure access and nearby processing mills, supporting a potential low-capex development pathway

¹ Refer SMX ASX announcement 29 January 2026 *High-Grade Gold From Maiden Drilling at Zelica*

Strata Minerals Limited (ASX: **SMX** or “the **Company**”) is pleased to announce the completion of the Phase 2 RC drilling program and the acquisition of the highly prospective tenement located immediately north of its 100% owned **Zelica Gold Project** (“**Zelica**”) in Western Australia.

The acquisition extends the interpreted strike of the gold-mineralised corridor to approximately 9.5km, further strengthening the Company’s strategic position within a rapidly emerging gold system in the Eastern Goldfields.

Managing Director Peter Woods commented:

“This strategic acquisition is another important step in building Zelica into a district-scale gold system.

With Phase 2 drilling program now complete, we’re building on a strong maiden program that confirmed consistent shallow high-grade gold over a 1km strike which remains open. The addition of this tenement meaningfully increases the scale of the system, giving us exposure to a potentially continuous mineralised corridor approaching 10km in length.

Importantly, much of this expanded prospective corridor remains largely untested, presenting further discovery and growth potential as we continue to drill, expand upon the known mineralisation at Zelica, advance toward a maiden resource and assess rapid development pathways.”

Strategic Expansion Supported by Strong Geological Continuity

Geological interpretation of the newly acquired tenement indicates continuity of key structures and host lithologies that controls high-grade gold mineralisation at Zelica.

The expanded footprint enhances the potential to define a larger scale system beyond the existing 1km high-grade zone at Zelica and enhances the potential to define a camp-scale gold system along the 10km corridor.

The acquisition coincides with the completion of Strata’s Phase 2 drilling program at Zelica, which primarily targeted depth and strike extensions of the shallow high-grade gold mineralisation. This program is designed to support rapid expansion of the known mineralisation and progress toward a maiden JORC (2012) Mineral Resource Estimate (MRE). 17 RC holes for 2,209m were completed and initial assay results are expected within 4-6 weeks.

The Phase 2 program follows Strata’s successful maiden drill program, which delivered strong continuity, with 22 of 23 holes intersecting significant gold mineralisation, including:

- 10m @ 3.18g/t Au from 37m (including 3m @ 8.36g/t Au)
- 9m @ 2.07g/t Au from 44m (including 2m @ 7.02g/t Au)
- 7m @ 3.00g/t Au from 51m
- 5m @ 2.61g/t Au from 64m
- 4m @ 4.20g/t Au from 54m
- 3m @ 4.64g/t Au from 45m (including 1m @ 11.80g/t Au)



Figure 1: Phase 2 RC drilling below known mineralisation and pre-stripped trial pit at Zelica (M39/1101)

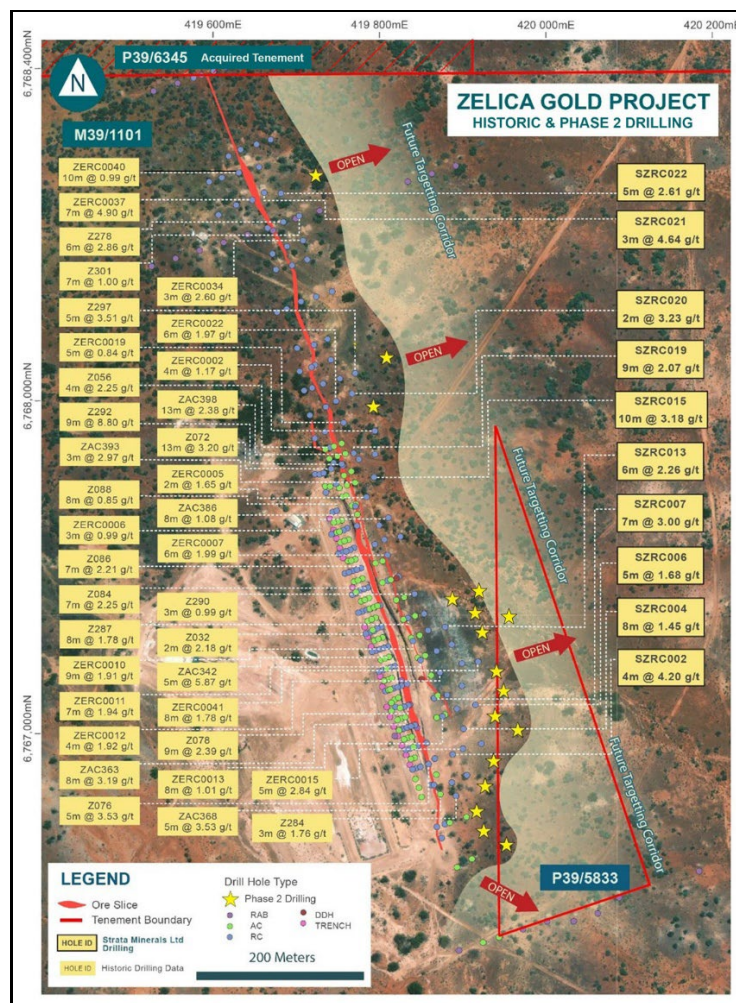


Figure 2: Phase 2 RC drill hole locations with acquired P39/6345 tenement adjoining the northern boundary at Zelica (M39/1101)

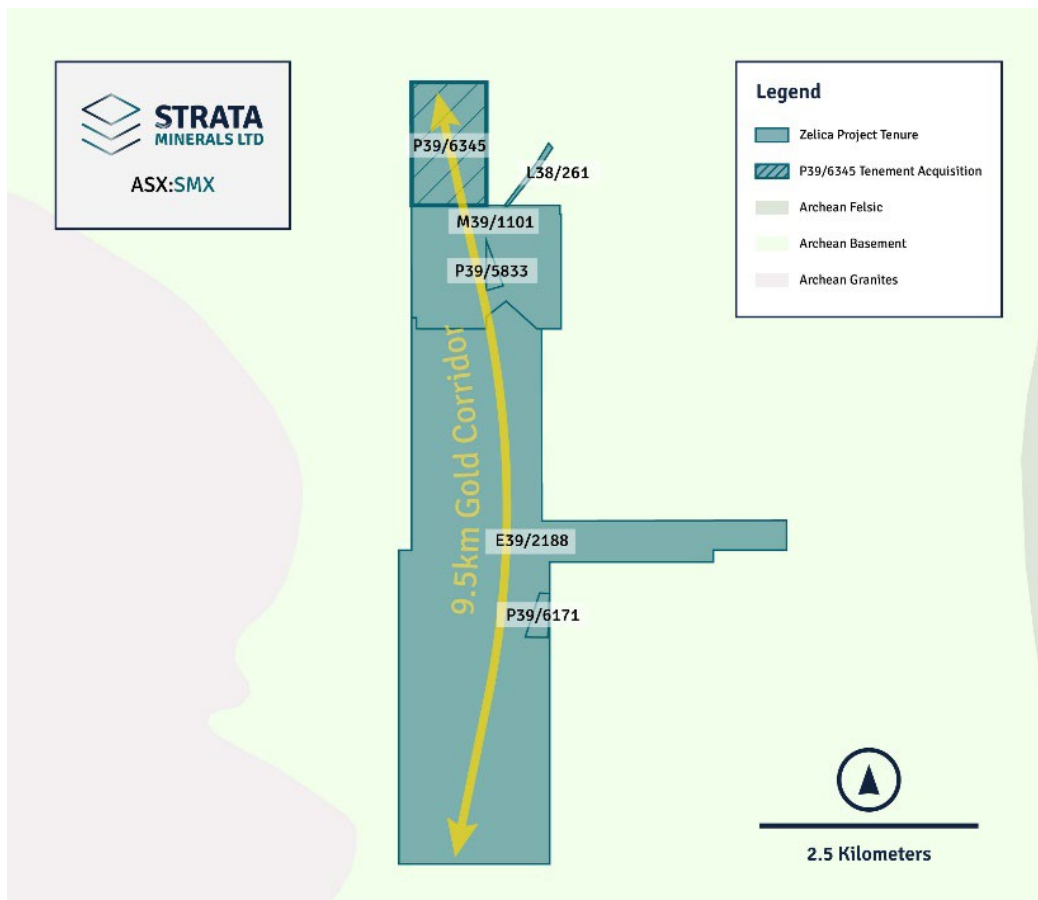


Figure 3: Tenement map including acquired P39/6345 tenement and interpreted 9.5km gold corridor

Tenement Acquisition Details

Strata has executed a binding Heads of Agreement with unrelated prospector Michael Galea to acquire tenement P39/6345 which adjoins the Zelica Project immediately to the north and extends the interpreted gold corridor to ~9.5 km.

Consideration comprises:

1. \$38,500 cash on signing the Heads of Agreement;
2. \$25,000 in fully ordinary paid shares, issued at a 10-day VWAP up to execution of the Heads of Agreement (subject to 6-month voluntary escrow) on signing the Heads of Agreement;
3. \$37,500 deferred cash payment payable within three months or at completion.

The acquisition is subject to standard conditions precedent for an agreement of this nature.

Zelica Gold Project Background

The Zelica Gold Project is located in the highly prospective Yundamindra District of Western Australia, between the major gold mining centres of Leonora and Laverton.

The project benefits from excellent infrastructure access and is located within ~50 km of multiple +1Moz gold deposits and several processing mills, supporting a potential low-capex development pathway.

Drilling has confirmed a ~1km strike of shallow oxide gold mineralisation, which remains open at depth and along strike. Strata is actively advancing the project through infill and step-out drilling to expand the known high-grade system.

The broader project area also presents significant upside, having seen minimal meaningful exploration for over a decade prior to Strata's acquisition.

Importantly, Zelica is held under a granted Mining licence, positioning the Company to accelerate resource definition and assess potential near-term mining opportunities.

Next Steps

- Phase 2 RC drilling assay results from Zelica expected in 4-6 weeks
- Results from Zelica South fieldwork, mapping and rock chip sampling results
- Evaluation of this newly acquired tenement, targeting extensions of known mineralised structures
- Fieldwork on expanded corridor across Strata's tenements
- Heritage surveys across recently acquired tenements
- Follow-up drill testing of high-priority targets at Zelica targeting rapid expansion of known gold mineralisation
- Initial drilling across the expanded corridor once practical
- Continue to assess other strategic acquisitions in the Project area vicinity
- Advancement toward a maiden JORC (2012) Mineral Resource Estimate (MRE)
- Initial discussions with 3rd party contract miners to commence

Authorised for ASX release by the Board of the Company.

COMPANY CONTACT

Peter Woods - Managing Director

Strata Minerals Limited

pw@strataminerals.com

MEDIA & INVESTOR RELATIONS

Melissa Tempra

NWR Communications

melissa@nwrcommunications.com.au

ABOUT STRATA MINERALS LIMITED

Strata Minerals Limited is an Australian, ASX listed, exploration company with a strategic focus on acquiring, exploring and developing mineral projects in world class jurisdictions. The Company is advancing a portfolio of high-potential gold assets in western Australia, led by the Zelica, Penny South and Biranup Gold Projects.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Competent Persons Statement

The information in this report that relates to the Exploration Results is based on information compiled or reviewed by Mr Peter Langworthy, Principal Consultant OMNI GeoX Pty Ltd and is a current Member of the AUSIMM. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements announced to the ASX on 17 September 2025, 30 October 2025, 20 November 2025, 12 December 2025, 29 January 2026, 12 February 2026, 27 February 2026, 10 March 2026 and 24 March 2026.