

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme WAY 2 VAT LTD

ARBN 637 709 114

### 1. Details of substantial holder (1)

Names

Noble Investments Superannuation Fund Pty Ltd ABN 76 967 942 855

The holder became a substantial holder on **7 April 2026**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6) On basis of 259,501,485 shares on issue+
Ordinary Shares	32,371,429	32,371,429	12.47%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c>	Beneficial owner of voting shares	32,371,429
Total		32,371,429

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Timothy Owen Lebbon	Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c>	32,371,429	32,371,429
Total		32,371,429	32,371,429

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and **acquired in the four months** prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Nature of association	Consideration (9)		Class and number of securities (ordinary shares)
		Cash	Non-cash	
Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c>		\$ .008 per share – on market purchases		3,800,000
		\$ .007 per share - placement		28,571,429

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c>	Tim Lebbon is Director of Noble Investments Superannuation Fund Pty Ltd, which is the trustee of the Noble Investments Superannuation Fund. Tim Lebbon is a member of Noble Investments Superannuation Fund

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Noble Investments Superannuation Fund Pty Ltd	3 Russell Avenue Hazelwood Park SA 5066
Timothy Owen Lebbon	3 Russell Avenue Hazelwood Park SA 5066

**Signature**

print name Timothy Owen Lebbon \_\_\_\_\_ capacity Director



**sign here**

**Date: 8 April 2026**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See definition of “associate” in section 9 of the Corporations Act 2001.
  - (3) See definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate detail of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement: and
    - (b) any qualification of the power of a person to exercise of, or influence the exercise of, the voting powers or disposal of securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write “ unknown”.
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional in the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.