

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|-------------------------|
| Name of entity | Magontec Limited |
| ABN | 51 010 441 666 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|--------------------------|
| Name of Director | Nicholas William Andrews |
| Date of last notice | 23 May 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Change of Direct Interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Ordinary shares held by: Nicholas Andrews |
| Date of change | 01 April 2026 |
| No. of securities held prior to change | <p>MGL: Listed ordinary fully paid shares: Total: 1,800,890</p> <ul style="list-style-type: none"> • Nil held directly. • 1,800,890 held indirectly by Dewberri Pty Ltd (as Trustee for Andrews Superfund); and <p>MGLAA: Unlisted Performance Rights: Total: 2,325,934.</p> <ul style="list-style-type: none"> • 1,278,940 held directly; and • 1,046,994 held indirectly by Deborah Andrews. |
| Class | Ordinary shares |
| Number acquired | <p>Listed ordinary shares:</p> <ul style="list-style-type: none"> • 248,453 <p>Unlisted Performance Rights:</p> <ul style="list-style-type: none"> • Nil |

+ See chapter 19 for defined terms.

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|---|--|
| Number disposed | Listed ordinary shares: Nil Unlisted Performance Rights held directly: Exercised: 248,453 Cancelled: 349,394 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation. | Nil |
| No. of securities held after change | MGL: Listed ordinary fully paid shares: Total: 2,049,343 <ul style="list-style-type: none"> • 248,453 held directly. • 1,800,890 held indirectly by Dewberri Pty Ltd (as Trustee for Andrews Superfund); and MGLAA: Unlisted Performance Rights: Total: 1,728,087. <ul style="list-style-type: none"> • 681,093 are held directly; and • 1,046,994 held indirectly by Deborah Andrews. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The number of Performance Rights exercised were in accordance with the Magontec 2020 Shareholder Approved Incentive Plan (amended 2023 AGM). |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change. Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior-written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 08 April 2026.

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