7 April 2026

Dear Shareholder

REACH RESOURCES LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Reach Resources Limited (ASX: RR1) (**Reach** or **Company**) refers to its pro-rata non-renounceable entitlement issue of 2 fully paid ordinary shares in the capital of the Company (**Share**) for every 5 Shares held by Eligible Shareholders registered on the record date, being Tuesday, 31 March 2026 (**Record Date**), at an issue price of $0.009 per Share to raise up to $3,147,952 (based on the number of Shares on issue as at the date of this Prospectus) (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 25 March 2026.

Shareholders who are eligible to participate in the Offer (**Eligible Shareholders**) are those who, as at 5:00pm (WST) on the Record Date:

(a) are registered Shareholders of existing Shares;

(b) are recorded in the Company's register of members as having a registered address in Australia, New Zealand or Singapore; and

(c) are not otherwise ineligible under all applicable securities laws to receive the Offer.

The Company intends to apply the funds raised from the Offer (less expenses) on the exploration of RR1's existing projects, evaluating new acquisition opportunities, working capital and covering expenses of the Offer. For further specifics of the use of funds, please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 349,772,540 Shares resulting in total Shares on issue of 1,224,203,889.

We are writing to you as an eligible shareholder on the Record Date, to inform you that you are entitled to participate in the Offer.

How to access the Offer

1. **ONLINE** – The Prospectus and your personalised Entitlement and Acceptance form (including the BPay® payment details) can be accessed via the following website: https://portal.automic.com.au/investor/home. The Prospectus can also be accessed via the Company's website: https://reachresources.com.au/.

2. **PAPER** – Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form from the Company secretary, Mr Chris Achurch by phone on: +61 8 6268 2641 or by email at: chris@westarcapital.com.au free of charge.

The Offer closes at 5:00pm (WST) on 21 April 2026.

Participation in Offer

The number of Shares for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form. Fractional entitlements will be rounded up to the nearest whole number.

Any Entitlement not taken up pursuant to the Offer will form the shortfall (**Shortfall Offer**). Eligible Shareholders who wish to subscribe for additional Shares above their Entitlement are invited to apply for shortfall by making payment for such shortfall in accordance with Section 2.6 of the Prospectus. Allocation of shortfall securities will be at the discretion of the lead manager, Westar Capital Limited (AFSL 255789), in conjunction with the Board.

Applications

Your acceptance of Shares under the Offer must be made following the instructions on your personalised Entitlement and Acceptance Form (which is available online) and paying the application monies electronically by BPay or EFT in accordance with the instructions on the Entitlement and Acceptance Form.

Actions required of Eligible Shareholders

There are a number of actions you may take:

(a) accept your full Entitlement;

(b) accept your full Entitlement and apply for additional Shares as part of the Shortfall Offer;

(c) take up a proportion of your Entitlement and allow the balance to lapse; or

(d) if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Event	Proposed Date
Lodgement of Prospectus with the ASIC	25 March 2026
Lodgement of Prospectus and Appendix 3B with ASX	25 March 2026
Ex date	30 March 2026
Record Date for determining Entitlements	31 March 2026
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	7 April 2026
Last day to extend the Closing Date	16 April 2026
Closing Date as at 5:00pm*	21 April 2026
Securities quoted on a deferred settlement basis	22 April 2026
ASX notified of under subscriptions	28 April 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	28 April 2026
Shortfall Offer closes (at 5:00pm)	21 July 2026

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

You should read the entire Prospectus carefully and seek professional advice before deciding whether to participate in the Offer. If you have any queries concerning the Offer, or the action you are required to take to subscribe for Shares, please contact your financial adviser or Mr Chris Achurch by phone on: +61 8 6268 2641.

Yours sincerely,

Robert Downey
Non-executive Chair
Reach Resources Limited