



ASX Release 7 April 2026

BHM Delivers Strong Quarterly Production Growth & Secures Rasp Mining Lease Renewal to 2047

Broken Hill Mines Limited (ASX: **BHM**) is pleased to report on the continued ramp up of operations at the Rasp silver-lead-zinc mine, with strong March 2026 quarterly production growth achieved. The Company has also secured a material long term renewal of its CML7 Mining Lease at Rasp, which is now valid for operations to 2047.

March 2026 Quarterly Production

Rasp Preliminary Production Summary	Units	Dec 2025 Qtr	Mar 2026 Qtr	% Change
Ore processed	tonnes	111,661	115,653	+3.6%
Silver production	oz	51,832	78,649	+51.7%
Lead production	tonnes	1,665	2,473	+48.5%
Zinc production	tonnes	2,886	3,113	+7.9%

BHM’s full March quarterly production and financial data is scheduled for release in late April, pending completion of customary reconciliation.

The Company continues to execute on its strategy of progressive ramp to full capacity of its 750,000tpa processing plant via the supply of two additional ore feeds (Main Lode and Pinnacles) to complement existing long term Western Min ore supply.

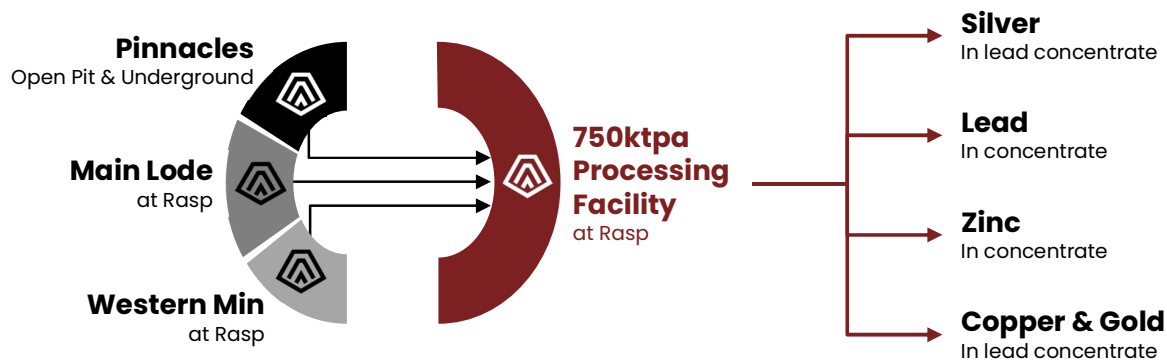


Figure 1 – BHM’s ‘Hub & Spoke’ model, incorporating multiple source ore supply from Western Min, Main Lode & Pinnacles ore bodies into the Rasp Processing Plant

The Company has successfully established operations from Main Lode, with stoping ore ramp up targeted to materially increase in the June and September quarters. In addition, first ore feed from the Pinnacles Mine remains on schedule to begin in the June quarter.

Consolidated Mining Lease 7 Renewal

BHM is pleased to confirm that Consolidated Mining Lease 7 (**CML7**) and Mining Purposes Leases MPL 183–186 have each been renewed with new expiry dates in 2047, extending BHM’s operating horizon across its flagship Rasp Mine and surrounding infrastructure.

In addition, Exploration Licence Applications ELA6996 and ELA6997 have now been granted, converting to EL9881 and EL9882, each with an expiry date of 17 March 2032. The newly granted Exploration Licences are held by Kingfisher Mining Limited (ASX: **KFM**), with BHM participating through an existing Joint Venture Agreement with KFM (see ASX Announcement 4th March 2026), supporting ongoing regional growth opportunities for Rasp operations.

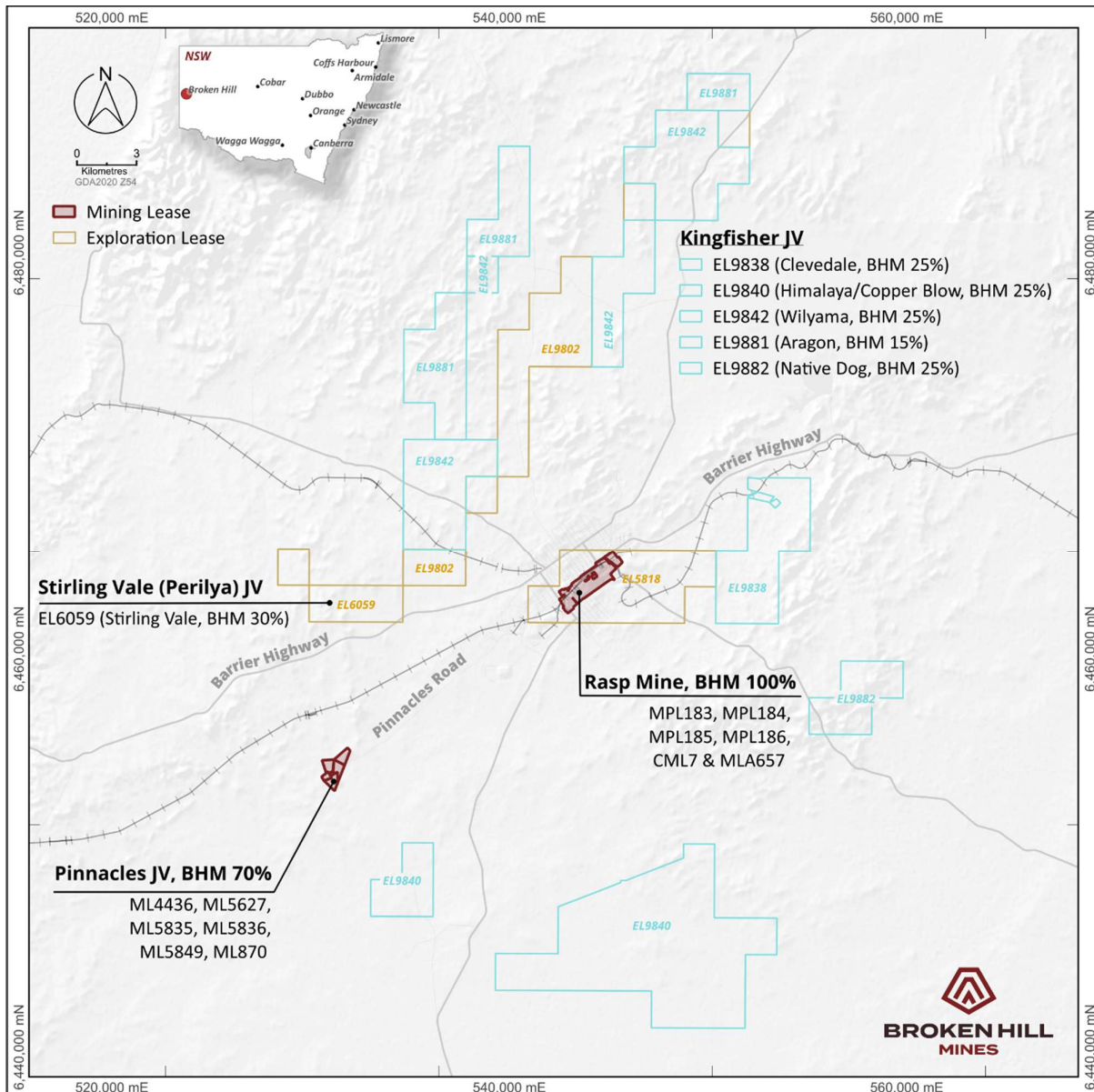


Figure 2 – Location of the BHM’s 100% owned Rasp Mining Lease along with 70% owned joint venture tenure at the Pinnacles Mining Lease and surrounding minority interest KFM tenure

The Board of Directors of Broken Hill Mines Limited authorised the release of this announcement.

Further Information

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