



Announcement Summary

Entity name

CHALICE MINING LIMITED

Date of this announcement

Tuesday April 07, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$2.13, expiring on 7 April 2029.	1,500,000	07/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CHALICE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47116648956

1.3 ASX issuer code

CHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of unquoted Options to strategic and technical advisors.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$2.13, expiring on 7 April 2029.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 2.13000000

Expiry date

7/4/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CHN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

50% of the Options will vest if the Company's share price achieves a level of AUD\$3.00 per share for a period of five consecutive trading days and a further 50% of the Options will vest if the share price of the Company achieves a level of AUD\$4.00 per share for a period of five consecutive trading days. The options are exercisable any time after vesting and on or prior to the expiry date.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options have been granted to strategic and technical advisors to the Company as part of their engagement of services. Options were issued and approved on the same day.



Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Options granted to strategic and technical advisors for ongoing engagement.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHN : ORDINARY FULLY PAID	389,499,731

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHNAG : OPTION EXPIRING 05-NOV-2028 EX \$2.96	400,000
CHNAJ : RETENTION RIGHTS	288,921
CHNAT : OPTION EXPIRING 28-OCT-2027 EX \$2.05	600,000
CHNAF : OPTION EXPIRING 26-AUG-2028 EX \$2.60	4,485,270
CHNAE : OPTION EXPIRING 13-MAY-2028 EX \$1.72	250,000
CHNAI : PERFORMANCE RIGHT	6,349,824
New class - code to be confirmed : Unquoted options exercisable at \$2.13, expiring on 7 April 2029.	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A