



ASX ANNOUNCEMENT

Management Strengthening to Support Execution

ASX: EV1 | 7 April 2026

Evolution Energy Minerals Limited (ASX: EV1, FSE: P77) (“**Evolution**” or “the **Company**”) is pleased to announce a series of targeted management appointments and internal promotions to strengthen our leadership team and drive the Company’s growth.

These changes reflect a deliberate strategy to enhance capability while maintaining a disciplined, lean operating model.

Key Appointments

- **John Kay** – Company Secretary (appointed 1 April 2026)
- **Marshall Lee** – Chief Financial Officer
- **Dr Mary Mwanjelwa** – Executive Director & Chair, Kudu Graphite (Promotion)
- **Jasbir Khosa** – Chief Technical Officer
- **Ray Voorhoeve** – General Manager Site Operations (Promotion)

Leadership Profiles

John Kay – Company Secretary

Mr Kay is an experienced corporate lawyer and adviser with over 18 years’ experience across ASX and UK markets and has held a number of non-executive and company secretary roles for ASX listed companies. He brings strong governance, compliance and capital markets expertise.

Marshall Lee – Chief Financial Officer

Mr Lee is a senior finance professional with extensive experience supporting ASX-listed companies through growth phases. He brings a hands-on approach to financial systems, governance and capital management, strengthening the Company’s funding readiness. His appointment supports disciplined capital allocation as Evolution progresses toward development.

Dr Mary Mwanjelwa – Executive Director & Chair, Kudu Graphite (Promotion)

Dr Mwanjelwa has been with Kudu Graphite since February 2023 and has played a key role in stakeholder engagement and government relations. Her promotion reflects her performance and the Company’s commitment to strong in-country leadership. Her deep experience in Tanzanian government and public policy provides critical alignment with regulators and communities.

Jasbir Khosa – Chief Technical Officer

Mr Khosa brings over 40 years of experience across mining, processing and engineering, including significant expertise in graphite. His background spans study phases through to project implementation, making him highly relevant to the Company’s development strategy. His appointment materially strengthens Evolution’s technical capability as it moves toward execution.

**Ray Voorhoeve – General Manager Site Operations (Promotion)**

Mr Voorhoeve has been with Kudu Graphite since 2023 and has demonstrated strong operational leadership on the ground. His promotion reflects proven performance and his ability to deliver outcomes in complex environments. He brings a disciplined, practical approach to site operations, aligned with the Company's focus on execution.

Craig Moulton (Managing Director) commented: *"These appointments strengthen our ability to execute while maintaining our disciplined and collaborative approach. We are particularly pleased to recognise the contributions of our in-country team through internal promotions, ensuring strong alignment with stakeholders as we progress our projects."*

Authorised for release by the Board of Evolution Energy Minerals Limited

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Ticker Code: [ASX:EV1](https://www.asx.com.au/ev1)

ABOUT EVOLUTION ENERGY MINERALS (ASX: EV1)

Evolution Energy Minerals is an Australian-listed minerals company focused on the exploration and development of critical metals in Africa.

The Company's flagship asset is the **Chilalo Graphite Project in Tanzania**, one of the world's largest and highest-quality flake graphite development projects, supported by extensive metallurgical test work, product qualification programs and downstream engagement with end-users.

Evolution is also advancing the **Chikundu VMS Copper Project**, targeting high-grade copper-dominant mineralisation within a proven volcanic-hosted massive sulphide belt.

Evolution's strategy is to responsibly develop large-scale, long-life assets that support the global energy transition, while working collaboratively with host governments, local communities and strategic partners to deliver sustainable long-term value for shareholders.

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Chilalo Graphite Project in Tanzania

- One of the world's largest and highest-quality flake graphite development projects
- Extensive metallurgical test work
- Product qualification & downstream engagement

Chikundu VMS Copper Project

- Advancing exploration for high-grade, copper-dominant ores
- Proven VMS region

RESPONSIBLE DEVELOPMENT STRATEGY

- Responsibly develop large-scale, long-life assets to support the global energy transition.
- Collaborate with host governments and local communities
- Deliver sustainable long-term value for shareholders

EVOLUTION ENERGY MINERALS