

Operational Update

Metro Mining Limited (ASX:MMI) ('**Metro**', the '**Company**') is pleased to provide the following Operational Update for its Bauxite Hills Mine in Cape York, North Queensland:

- **Minimal cyclone impact at Bauxite Hills:** Operations restarted in mid-March following the wet season shutdown, but were temporarily suspended when Tropical Cyclone Narelle crossed Cape York on 20 March, resulting in approximately seven lost production days. As reported on 23 March 2026, there was no damage to site infrastructure. The Port of Skardon was re-opened by the Regional Harbour Master on 25 March and barging recommenced at reduced capacity while bed-levelling assets work to restore the shipping channel to full operational draft. Barging operations are expected to return to full capacity by mid-April.
- **March shipments of approximately 100,000 wet metric tonnes (WMT):** Despite the impact of Tropical Cyclone Narelle, approximately 100,000 WMT was shipped during March. Transshipping operations are being conducted utilising the TSA Skardon Floating Crane loading capesize vessels, supplemented by chartered geared ultramax vessels. The first geared vessel sailed on 1 April.
- **Ikamba dry dock complete and en route to Bauxite Hills:** The Ikamba Offshore Floating Terminal has completed its statutory survey and maintenance program at dry dock in Batam, Indonesia. Ikamba has taken on bunkers in Singapore and commenced towage back to Australia, with expected arrival at Bauxite Hills in the last week of April, weather permitting.

Calendar year shipment guidance for 2026 is 6.6 to 7.1 million WMT.

This announcement has been approved by the Chief Executive Officer & Managing Director, Mr Simon Wensley.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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