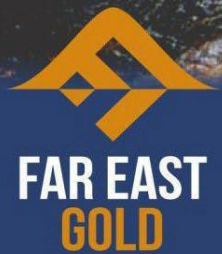


ASX ANNOUNCEMENT

07 APRIL 2026



Woyla Project Update

Far East Gold Limited (ASX: FEG or the Company) provides an update on its interest in the Woyla Project in Aceh, Indonesia.

Under the Conditional Share Purchase Agreement (CSPA), the Company had a pathway to increase its ownership interest in the Woyla Project to 80%, subject to the completion of a Feasibility Study.

The Company had been progressing an agreement with the vendor to explore a direct pathway to increase its economic interest to 100% without the requirement to complete a Feasibility Study. Agreement on final terms was not able to be reached at this time.

FEG will continue to hold a 51% interest in the Woyla Project. No Feasibility Study has been commenced and further exploration activities at the project will not be undertaken at this stage.

CEO, Shane Menere commented:

“The Company was unable to reach agreement on a direct pathway to 100% due to a number of factors including current market conditions. By retaining our existing 51% interest, FEG preserves exposure to the potential future upside of Woyla, while allowing FEG to focus funds and activities on the Idenburg Project where it considers there to be a more immediate development pathway. FEG will continue to assess potential value enhancing pathways for the Woyla project in conjunction with the vendor.”



ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia. This Release has been approved by the Chief Executive Officer.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team:

<https://investorhub.fareast.gold/auth/signup>

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