



7 April 2026

Dear Shareholder

**REACH RESOURCES LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE**

As announced on 25 March 2026, Reach Resources Limited (ACN 097 982 235) (**RR1**) is undertaking a non-renounceable rights issue of two (2) fully paid ordinary shares in the capital of the Company (**Shares**) for every five (5) Shares held at an issue price of \$0.009 per Share to raise up to \$3,147,952 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 25 March 2026.

The Company intends to apply the funds raised from the Offer (less expenses) on the exploration of RR1's existing projects, evaluating new acquisition opportunities, working capital and covering expenses of the Offer. For further specifics of the use of funds, please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 349,772,540 Shares resulting in total Shares on issue of 1,224,203,889.

**Ineligible shareholders**

A Shareholder who has a registered address outside Australia, New Zealand and Singapore (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer, and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and Singapore compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Chris Achurch, RR1's Company Secretary, on +61 8 6268 2641.

Yours sincerely

**Robert Downey**  
**Non-executive Chair**