

NVCP Application & Drilling Progress

Odyssey Gold Limited (ASX: ODY) (“Odyssey” or “Company”) is pleased to advise that the Company has now lodged an application for a Native Vegetation Clearing Permit (“NVCP”) for the Tuckanarra Gold Project (“Project”) with the WA Department of Mines, Petroleum and Exploration (“DMPE”).

The NVCP covers the Project’s mining lease M20/527, including the Cable, Bollard, Maybelle, Lucknow and Anchor deposits (see Figure 1). It also includes the historical Cable, Bollard and Maybelle open pits, as well as older underground mining and processing operations. This area is the subject of an existing approved Mining Proposal and a previous NVCP (now lapsed).

The Application was prepared by the Company’s environmental consultants, MBS Environmental, and includes results of contemporary flora, vegetation and fauna surveys. No significant species or ecological communities will be impacted by the Project.

RC Drilling Progress

We also advise that the Company mobilised a reverse circulation (“RC”) drill rig to Tuckanarra in March 2026. The rig has commenced drilling, with some minor rain interruptions due to Cyclone Narelle. The Company has diesel on-site for approximately 30 days drilling for one RC rig and has received one refill delivery to-date, with another due this week. Drilling will continue as planned, unless the fuel supply position changes.

Executive Director, Matt Syme, commented: *“The NVCP is the last significant long-lead permit required for mining at Tuckanarra under our existing approved Mining Proposal. The Highway, Bottle Dump and Kohinoor deposits are not included in the Mining Proposal and will be permitted separately in due course. In the current uncertain circumstances, we also thought shareholders might appreciate an update on the impact of fuel supply on field operations so far.”*

For further information, please contact:

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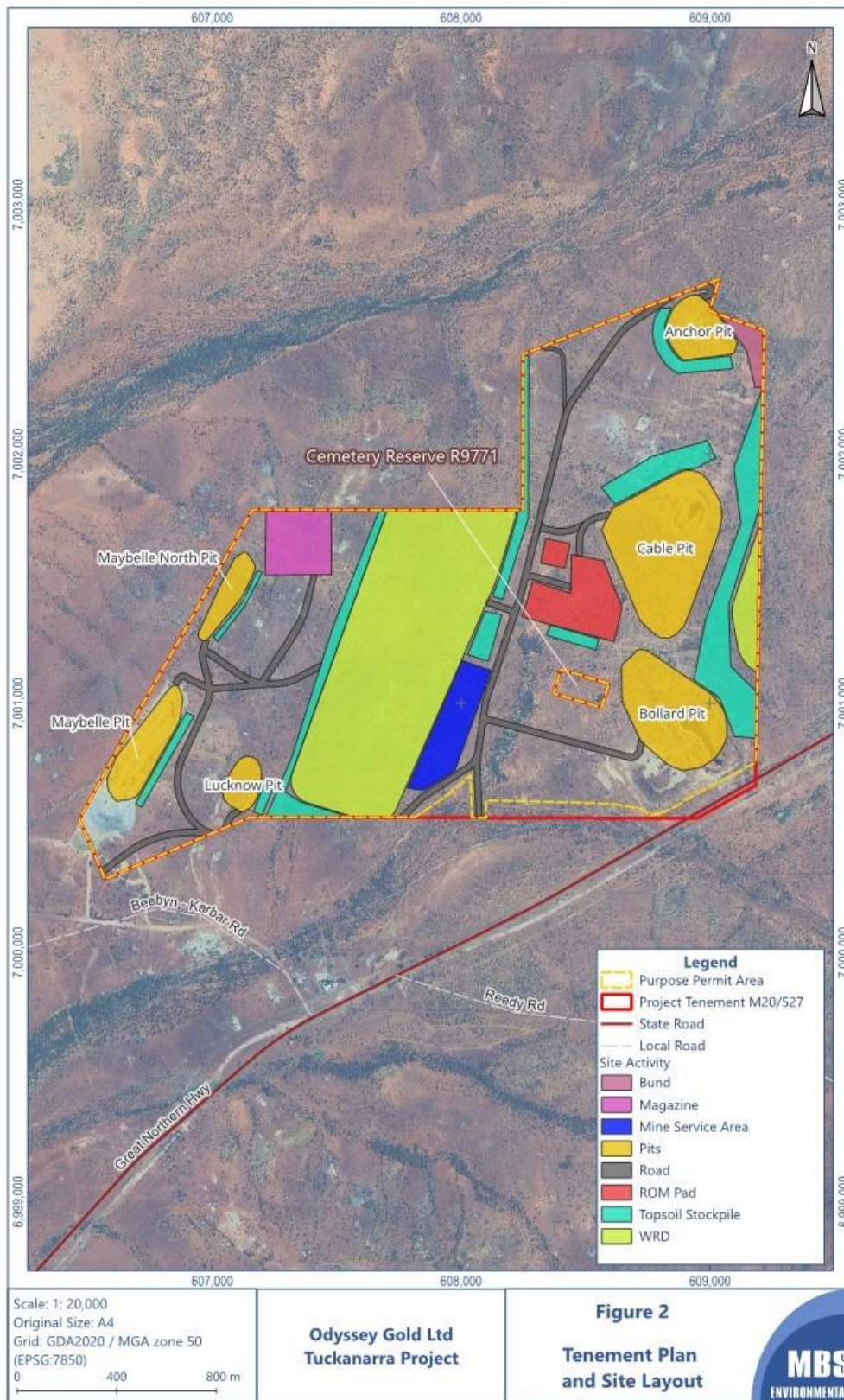


Figure 1 - Tuckanarra Gold Project NVCP Area and Site Layout

TUCKANARRA GOLD PROJECT

The Company holds an 80% interest in the Tuckanarra Gold Project (“Tuckanarra” or the “Project”), which comprises 80% of the Tuckanarra gold project (with the remaining 20% interest held by Monument Murchison Pty Ltd) and 80% of the Stakewell gold project.

Tuckanarra is part of the prolific Murchison Goldfields, which is host to a +35Moz gold endowment (historic production plus current resources). The Project straddles the Great Northern Highway approximately 40km north of Cue and 680km north northeast of Perth.

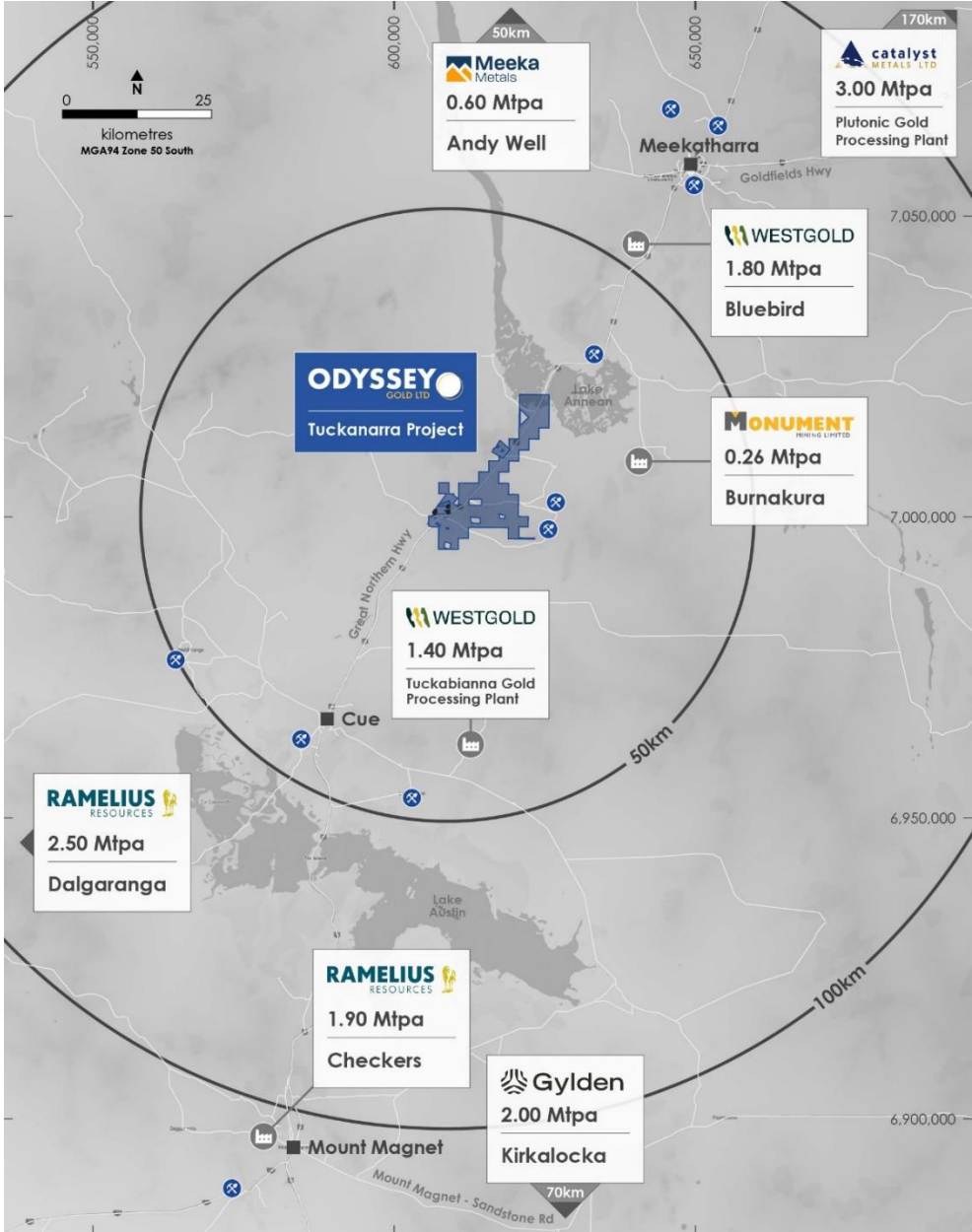


Figure 1 - Odyssey located in the heart of the Murchison Gold District surrounded by over 13Mtpa of active and potential processing capacity within 250km.

Five shallow oxide pits were mined at Tuckanarra in the 1990’s producing ~101koz at an average grade of 3.9g/t Au. Additionally, ~40koz were produced at an average grade of 7.2g/t Au from the only modern underground mine on the Project. Previous resource development and open pit mining was focused on laterite and oxide mineralisation due to low gold prices.

Odyssey has recognised the potential for significant strike and plunge extensions to the mineralisation.

The Tuckanarra Gold Project currently has a Mineral Resource Estimate (“MRE”) of 5.14Mt @ 2.5g/t for 407,000oz (reported in accordance with the JORC Code, 2012 Edition).

Shallow, open pittable, oxide gold deposits with a grade of more than 2g/t Au are increasingly scarce assets in the West Australian goldfields. Approximately 311koz of Odyssey Gold’s Mineral Resources are located on existing Mining Leases and all are within two kilometres of the Great Northern Highway.

There is active and potential (on care and maintenance) processing capacity of over 13Mtpa within 250km of the Project (Figure 2), largely accessible by sealed roads.

Odyssey continues to engage with the owners of nearby processing plants as well as potential mining partners who may provide a low-cost pathway to monetise the existing Mineral Resources.

MINERAL RESOURCES

The Company's MRE for the Company's Tuckanarra Project in the Murchison Goldfields of Western Australia totals 5.14 million tonnes at 2.5 g/t Au for a total 407,000 ounces of gold.

Table 1 - Tuckanarra Project Mineral Resource Estimate by Deposit (100%) (February 2024)

Deposit	Category	Mining Method	Tonnes (Mt)	Grade (g/t Au)	Ounces (kOz)	C P
Bottle Dump	Indicated	Pit	0.15	3.4	17	1
	Inferred	Pit	0.76	2.2	54	
	Total		0.91	2.4	70	
Bollard	Indicated	Pit	0.15	1.9	9	2
	Inferred	Pit	0.53	2.2	37	
	Total		0.68	2.1	46	
Cable*	Indicated	Pit	0.40	2.3	29	2
	Inferred	Pit	1.30	2.2	94	
	Total		1.69	2.3	123	
Highway Zone	Inferred	Pit	0.44	2.3	32	4
	Inferred	UG	0.35	5.8	65	
	Total		0.79	3.8	97	
Kohinoor	Inferred	Pit	0.16	2.4	12	3
	Inferred	UG	0.03	9.1	9	
	Total		0.19	3.5	22	
Lucknow	Inferred	Pit	0.22	1.3	9	2
Maybelle	Indicated	Pit	0.09	2.3	7	2
	Inferred	Pit	0.57	1.8	34	
	Total		0.66	1.9	41	
Grand Total			5.14	2.5	407	5

- 1 - Ian Glacken - Snowden Optiro
- 2 - Brian Wolfe - International Resource Solutions
- 3 - Andrew Bewsher – BMGS
- 4 - Matthew Walker and Justine Tracey - Snowden Optiro
- 5 - Matt Briggs – Odyssey

Totals may not add up due to rounding. Resources are reported on a 100% project basis. Open pit resources are reported above 0.9g/t Au cut-off for material less than 140-180m below surface, except the Highway Zone which is reported above 0.9g/t Au cut-off for oxide and transitional material. Underground resources are reported above 2.0g/t Au cut-off for material more than 180m below surface or fresh rock. * Cable MRE includes the Anchor deposit.

The MRE is based on a total of 5,212m aircore, 16,320m diamond core and 61,150m RC drilling. The MRE is reported above 0.9g/t Au cut-off grade less than 140-180m below surface and above 2g/t Au cut-off grade more than 180m below surface or fresh rock at the Highway Zone.

The MRE for Highway Zone was prepared by independent consultants, Snowden Optiro, and is reported in accordance with the JORC Code (2012 Edition).

Competent Persons Statement

The information in this announcement that relates to Mineral Resources is extracted from announcements dated 2 August 2023 and 15 February 2024 and entitled 'Maiden Shallow Mineral Resource at Tuckanarra Gold Project' and 'Odyssey Increases Mineral Resources to 407koz at 2.5g/t Au' respectively, which are available to view at www.odysseygold.com.au and are based on, and fairly represents information compiled by the relevant Competent Persons.

The information in this announcement that relates to previous Exploration Results and Metallurgical Testwork is extracted from announcements dated 27 November 2020, 21 July 2021, 20 December 2021, 20 January 2022, 25 August 2025, 1 September 2025, 25 September 2025, 14 October 2025, 5 November 2025, 3 December 2025 and 22 January 2026, which are available to view at www.odysseygold.com.au and are based on, and fairly represents information compiled by the relevant Competent Person.

The Company confirms that: (a) it is not aware of any new information or data that materially affects the information included in the original announcements; (b) all material assumptions included in the original announcements continue to apply and have not materially changed; and (c) the form and context in which the relevant Competent Persons' findings are presented in this announcement have not been materially changed from the original announcements.

Forward Looking Statements

Statements regarding plans with respect to Odyssey's project are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Executive Director, Matthew Syme.