EMU

2 April 2026

DESPATCH OF NON-RENOUNCEABLE RIGHTS ISSUE PROSPECTUS

Emu NL (**EMU** or the **Company**) is pleased to advise that the Company has despatched the prospectus (as lodged with ASIC and ASX on 25 March 2026) together with personalised entitlement and acceptance forms for the non-renounceable rights issue (**Offer**).

The offer (**Offer**) comprises a pro rata non-renounceable entitlement issue of approximately 146,610,377 fully paid ordinary shares in the capital of Company to Eligible Shareholders (being shareholders with an Australian or New Zealand address on the register as at 5:00pm AWST 30 March 2026 (**Record Date**)) on the basis of:

> **One (1) new fully paid ordinary share (FPO Share) for every two (2) Shares held as at 5.00pm (AWST) on Monday 30 March 2026 (the Record Date) at an offer price of $0.025 each:**
>
> **Applicants will also be issued with one (1) free attaching option for every one (1) FPO Share applied for, with these options being exercisable at $0.03 each on or before 31 January 2027 (New Options).**

Shareholders are reminded that the Offer closes 16 April 2026 (unless otherwise extended).

The Company also advises that notifications have been sent to ineligible shareholders pursuant to ASX Listing Rule 7.7.1(b).

Authorised for release by Rudolf Tieleman, Company Secretary

Contacts: +61 (0) 478 573 935 info@emunl.com.au

Website: www.emunl.com.au