



ION Video Ltd (ASX:IOV)

Further Balance Sheet Restructuring

Melbourne, Australia, 2 April 2026: ION Video Limited (ASX: IOV) ("ION" or "the Company") announces as part of the continued cost cutting and restructuring of its balance sheet, the Company has exercised its right to convert convertible notes issued under the March 2025 and June 2025 Note Facilities.

Under the terms of those notes previously announced to ASX, the notes have a 2 year maturity, however ION may convert notes into fully paid ordinary shares at a conversion price of \$0.10 each after 12 months. The early conversion saves the Company interest of \$187,245.

Notices have been issued to noteholders holding 700,000 notes for conversion into 8,229,997 shares (which includes capitalised interest).

An Appendix 2A applying for quotation of the shares issued upon conversion of the March 2025 and June 2025 Notes has been lodged today.

Yours sincerely,

Anthony Baker
Chief Executive Officer and Director

ENDS

Authorised for release by the Board of Directors

For more information, please contact:

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About ION Video Limited

ION Video Limited (ASX: IOV) is an infrastructure company that has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. Protected by four foundational patents, ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information about ION, please visit www.ion.video

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